

## ASSET MANAGEMENT POLICY

<b>CATEGORY:</b>	<del>City Policy – A policy that is developed for administrative and operational imperatives and has an internal focus.</del>  <i>Developed by the Policy Committee and/or the administration and adopted by Council.</i>
<b>RESPONSIBLE DIRECTORATE:</b>	Infrastructure Services
<b>OBJECTIVE:</b>	<del>To ensure the organisation undertakes a structured and coordinated approach to asset management, that will promote sustainable infrastructure for the City of Joondalup.</del> <u>To outline a framework for the long-term management of City assets that aligns to the City's broader strategic objectives and reflects a sustainable approach to service delivery.</u>

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### 1. STATEMENT

~~The City of Joondalup delivers a variety of services to the community and in doing so must ensure that the assets supporting these services are managed in a way that promotes maximum performance for the lowest whole of life cost.~~

~~The City's infrastructure assets include roads, storm water drainage, buildings, parks, footpaths and car parks and represent an investment of over \$700 million to support modern living in our community. More than \$15 million is spent annually on asset management activities that include the planning, acquisition, maintenance, renewal, replacement and disposal of the City's infrastructure. It is imperative that we the City employ best practice management skills and practices to ensure that related services are delivered economically and sustainably.~~

The City recognises its role in providing and maintaining infrastructure assets that service the needs of the community and contribute to the highest standards of liveability.

Achieving this objective in an affordable and sustainable manner requires a strategic and long-term approach to asset planning and management. The City aims to deliver this through defined levels of service that are cost effective and employ features of enduring design and demographic relevance.

It is also acknowledged that all asset management activities should be underpinned by the concept of stewardship and the proposition that decisions are made on the basis of their benefits and affordability to present and future generations.

As such, the City is committed to implementing a coordinated and integrated approach to asset management that promotes best practice and aligns with broader strategic objectives.

## **2. KEY PRINCIPLES****DETAILS**

### **2.1 Asset Management Practices**

~~This Policy reflects the City's Vision, Mission and Objectives as enshrined in the Strategic Plan and establishes an asset management vision for the City: "To provide the desired level of service in the most cost-effective manner for present and future customers" and sets the following key principles of service delivery:~~

The City's approach to service delivery across all classes of assets is undertaken in the following manner:

- ~~• Undertake a whole-of-organisation approach to asset management.~~
- ~~• Provide sustainable infrastructure.~~
- ~~• Adequately fund the renewal of identified infrastructure assets.~~
- ~~• Understand and minimise whole-of-life costs for infrastructure through long-term planning.~~
- ~~• Continually improve our knowledge of the assets we manage.~~
- ~~• Minimise risk through the coordinated approach to asset management.~~
- Providing a defined level of service and monitoring performance;
- Forecasting and managing the impact of change in demand on assets;
- Having a long-term financial plan which identifies required, affordable expenditure and how it will be financed in a sustainable manner;
- A structured framework for the planning and delivery of asset management practice across the organisation; \_\_\_\_
- Maintaining accurate and reliable asset data to effectively inform decision-making.

~~This Policy underpins the City's Strategic Plan and provides a formalised approach to asset management principles and methodology.~~

~~This policy will be reviewed every two years.~~

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Creation Date: March 2007

Amendments: CJXXXX

Related Documentation:

- [Asset Management Strategy](#)
- [Asset Management Plan](#)
- [Building Asset Management Plan](#)
- [Community Facilities Built Policy](#)
- [Drainage Asset Management Plan](#)
- [Fleet Asset Management Plan](#)

- *Public Participation Policy*
- *Roads Asset Management Plan*
- *Strategic Plan*
- *Strategic Financial Plan*
- *Sustainability Policy*