

Impact on 20 Year Strategic Financial Plan of Reports to Council – July 2017 to December 2017

<u>Quarter 1 July 2017 to September 2017</u>						
No.	Item	Date	Ref.	Commitment \$m	Other Impact \$m	Details
1	Prince Regent Park, Heathridge – Proposed Redevelopment	15 Aug 2017	CJ140-08/17	\$0.8 million		<p>Council approved the proposed redevelopment project at Prince Regent Park at a project cost estimate of \$3,070,000, subject to the facility not being used for senior NPL games and Joondalup United Football Club contributing \$100,000 towards the project. It is also proposed to lodge an application to CSRFF for \$300,000 (this was subsequently updated to \$615,116 in the September CSRFF Report). The net cost to the City is therefore \$2,354,884 which is \$1,254,884 more than the assumptions held within the draft <i>20 Year Strategic Financial Plan (SFP)</i>.</p> <p>There is \$2,100,000 already set aside in 2031-32 for redevelopment of Prince Regent Park and subject to the above, the \$2,100,000 can be removed.</p> <p>The overall net impacts over a 20 year period in the SFP of all the changes above is a benefit of \$0.8 million.</p>

**Quarter 1 July 2017 to September 2017**

No.	Item	Date	Ref.	Commitment \$m	Other Impact \$m	Details
2	Community Facility Refurbishment Projects	15 Aug 2017	CJ142-08/17	\$1.1 million		<p>Council approves the proposed refurbishment works at Sorrento Bowling Club and Duncraig Leisure Centre. The works at Sorrento Bowling Club are estimated at \$306,000 which is \$100,900 higher than the budget of \$205,100 but the works at Duncraig Leisure Centre are estimated at \$232,200 which is \$620,800 lower than the budget of \$853,200.</p> <p>The Sorrento Bowling Club works are estimated to have a net increase on operating expenses (excluding Depreciation) of \$1,806 per year, there is no impact on operating expenses assumed for Duncraig Leisure Centre.</p> <p>The overall benefit in the draft 20 Year SFP of the proposals is a saving of \$1.1 million.</p>
3	Tender 006/17 – Refurbishment of Sorrento Soccer Clubroom	19 Sep 2017	CJ152-09/17	(\$0.2 million)		<p>Council accepted the tender submitted by Devco Builders for the refurbishment of the Sorrento Soccer Clubroom for the fixed lump sum of \$706,000. This is \$78,200 over budget.</p> <p>The overall 20 year impact is a cost of (\$0.2 million).</p>

<b>Quarter 1 July 2017 to September 2017</b>						
<b>No.</b>	<b>Item</b>	<b>Date</b>	<b>Ref.</b>	<b>Commitment \$m</b>	<b>Other Impact \$m</b>	<b>Details</b>
4	Community Sporting and Recreation Facilities Fund Applications – 2018-19 Annual and Forward Planning Grant Round	19 Sep 2017	CJ156-09/17	\$0.1 million		<p>Council endorsed an application to the Community Sporting and Recreation Facilities Fund program for sports floodlighting at Kingsley Park, Kingsley. The estimated project cost is \$473,383 with a grant application of \$126,500. The draft 20 Year SFP has budgeted for a cost of \$600,000 with a \$200,000 grant.</p> <p>The revised project cost is a net reduction to the City of \$53,177 which has a total benefit over the 20 years of the draft 20 year SFP of \$0.1 million.</p>
<b>TOTAL JULY TO SEPTEMBER</b>				<b>\$1.8 million</b>		

<b>Quarter 2 October 2017 to December 2017</b>						
<b>No.</b>	<b>Item</b>	<b>Date</b>	<b>Ref.</b>	<b>Commitment \$m</b>	<b>Other Impact \$m</b>	<b>Details</b>
1	Joondalup Eisteddfod	12 Dec 2017	CJ203-12/17	\$1.5 million		<p>Council agreed not to proceed with any future Joondalup Eisteddfod competitions due to declining entrants and the lack of availability of a suitable facility.</p> <p>The annual operating cost was approximately \$50,000 per year and the income was \$11,300 per year so the net savings per year are \$38,700. The total cash savings over a 20-year period are approximately \$1.5 million.</p>
2	Prince Regent Park, Heathridge – Community Sporting Facility	12 Dec 2016	CJ206-12/17	\$6.1 million		<p>Council agreed not to proceed with the redevelopment of the Prince Regent Park Community Sporting Facility.</p> <p>This item therefore supersedes the impacts that were listed in item 1 of the Quarter 1 report (shown on page 1 of this attachment). The earlier decision resulted in \$2,354,884 net cost to the City which can now be removed from the plan. The removal of the \$2,354,884 from the SFP results in an overall cash benefit over 20 years of \$6.1 million.</p>
<b>TOTAL OCTOBER TO DECEMBER</b>				<b>\$7.6 million</b>		