

APPENDIX 3
ATTACHMENT 1

<u>Quarters 1 and 2 - July to December 2018</u>						
No.	Item	Date	Ref.	Commitment \$m	Other Impact \$m	Details
1	Chichester Park, Woodvale – Proposed Redevelopment	20 Nov 2018	CJ208-11/18	\$2.4 million		<p>Council approved the proposed Chichester Park redevelopment project at a project cost estimate of \$4.2 million, this is \$1.2 million more than the allocation with the <i>20 Year Strategic Financial Plan</i> (SFP). The net funding cost of the proposed project (after grant funding) is estimated to be \$3.1 million which is \$650,000 more than the \$2.45 million currently allocated in the SFP.</p> <p>The operating costs of the new facility, including depreciation, are estimated to be \$134,000 which is \$37,000 more than what is already included in the SFP.</p> <p>The overall cash impacts in the SFP over a 20 year period including all whole-of-life impacts are \$2.4 million.</p>
2	Joondalup Men's Shed	11 Dec 2018	CJ228-12/18	\$0.7 million		<p>Council approved the 17 Winton Road, Joondalup as the preferred site for the location of a Men's Shed. Council also approved construction works at the City's Works Operations Centre in Craigie for extensions and to facilitate the relocation of the Joondalup Men's Shed.</p> <p>The operating impacts for both locations are estimated to be \$60,000 which is approximately \$6,000 more than assumed in the SFP.</p> <p>The overall cash impacts in the SFP over a 20 year period including all whole-of-life impacts are \$0.7 million.</p>
TOTAL JULY TO DECEMBER				\$3.1 million		

Cumulative Impacts

Quarter 1	\$0.0 million
Quarter 2	\$3.1 million
Cumulative	\$3.1 million