



*Monthly Financial Reports
for the Period to
30 September 1999*

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Introduction

The Quarter to September 1999 is the first to be produced using the new Oracle Financials Accounting System. This system went live on 1 July 1999 and encompasses input from Proclaim, Payroll, Maximo and Oracle Projects as well as the traditional sub ledgers for accounts payable, accounts receivable and assets.

Budgets are included in Oracle Financials on a monthly phased basis to facilitate Management Reporting.

These have been uploaded from the City of Joondalup's Budget Management System, BMS, which was used to prepare the Adopted 1999/2000 Budget.

Financial and management reports have been set up in Oracle Financials by the City of Joondalup for:

- Operating Statement by Nature
- Operating Statement by Programme
- Statement of Position
- Statement of Cash Flow
- Financial Management Reports
- Analysis reports by Directorate, Business Unit, Activity, Location and Project and Account

These reports allow the City to meet its statutory and management reporting requirements for 1999/2000.

Business Unit reports for September were produced towards the end of October and circulated to Business Unit Managers as the first cut of management reports issued by the new Financials system.

Feedback from Managers has been positive and discussions have taken place about giving Business Units access to Oracle's Application Desktop

Integrator (ADI). This will allow them to run their own reports

The report components that have been written by the City of Joondalup are available to the City of Wanneroo so it may also facilitate its statutory and management reporting requirements.

Outstanding Issues

As expected with any new system, a number of teething problems have been encountered during the quarter which have and continue to be addressed.

It must be recognised that the financial systems have not been fully functional during the first quarter of the year. Issues with the processing of timesheets and the set up of both Maximo and Oracle Projects mean that job costing information has not been processed through to the General Ledger and therefore Maintenance and Capital Works reports are not available at this point in time.

Key outstanding issues at the end of the September period include:

- Posting of job costing for labour, plant, materials and overheads through Maximo and Projects
- Capital Expenditure, where incurred, still residing in the Asset Clearing Account
- Depreciation charges on the Operating Statements are notional, pending finalisation of

the Asset split between City of Joondalup and the City of Wanneroo.

- Capital Works understated through the lack of charges for Wanneroo contracted works
- Inappropriate coding of revenue and expenditure between activities and business units and also between funds
- Service Level Agreements between the Cities of Joondalup and Wanneroo have still to be finalised.

These issues materially affect the City of Joondalup's financial position and will be corrected through October and November as users analyse reports, errors are amended and the delay in timesheet processing catches up with the period reporting.

At the time of writing this report, the timesheet processing was up to the end of October 1999. Some input errors have occurred, however, which require re-inputting. In addition, an investigation is required to ascertain why the costs are not flowing smoothly into the General Ledger.

Financial Overview

On the *Operating Statement by Nature*, the City of Joondalup reported an operating result to date of **\$33.0m** against a budget of **\$29.5m**, a surplus on plan of **\$3.5m**.

Revenue to date amounted to **\$45.1m** against a budget of **\$45.4m**, a shortfall on plan of **\$0.3m**.

Expenditure to date amounted to **\$12.1m** against a budget of **\$15.9m** creating an underspend on plan of **\$3.8m**.

In addition, Capital Expenditure to date amounted to **\$0.8m** against a budget of **\$2.0m**, an underspend on plan of **\$1.2m**

Capital Works to date amounted to **\$1.2m** against a budget of **\$8.2m**, an underspend on plan of **\$7.0m**

No Reserve Transfers have taken place to date against a budget of **\$3.4m** transferring from Reserves, an underspend on plan of **\$3.4 m**

Overall, the City of Joondalup is reporting an underspend of **\$11.7m** on budget for the period to September 1999. In addition, the City has not utilised any specific reserves intended to offset budgeted expenditure at this point in time.

This figure, however, reflects the fact that job costing for the period to date has not been allocated through the system and no contract works have been charged from the City of Wanneroo. It is estimated that this surplus is overstated by around **\$5.6m**.

On the *Operating Statement by Programme*, the monthly phasing of Overheads and Corporate Governance Costs has created a slight variation to the *Operating Statement by Nature* in the period to date Operating Result.

Operating Revenue

Revenue to date amounted to **\$45.1m** against a budget of **\$45.4m**, a shortfall on plan of **\$0.3m**. Key variances were as follows:

Rates	\$0.8m
Government Grants	(\$0.3m)
Profit on Asset Disposal	(\$0.3m)
Service Charges	(\$0.3m)
Interest Earnings	(\$0.2m)
Total	<u>(\$0.3m)</u>

a) Rates Revenue

Rate revenue for the year to date shows a surplus of \$0.8m. This arises in the area of Discounts allowed which have been processed for the October period together with rate penalties and charges.

b) Government Grants

Government Grants are \$0.3m behind budget due to the phasing of grants in the budget differing from the collection patterns from the Agencies. Of the \$0.3m, half relates to the reversal of year-end accruals from 98/99, which await the posting of actual receipts.

c) Profit on Asset Disposal

Profit on Asset disposal shortfall reflects the issue outstanding with the treatment of assets through the asset register. The City is currently booking sale proceeds but has not processed gains or losses on disposal.

d) Service Charges

Service Charges cover the revenue raised for domestic refuse and, to the end of September, \$5.5m had been recovered through Proclaim against a budget of \$5.8m for the year. The shortfall of \$0.3m is recovered in the October period.

e) Fees and Charges

Fees and Charges are on target overall to the end of September.

Building Licences are up \$62k on budget and Inspection Fees up \$44k while development application fees are down by \$20k.

f) Interest Earnings

Interest earnings are under budget by \$0.2m to the end of September 1999, as a consequence of the late issuance of rate notices. Payments are slower and therefore less investments have been made.

Operating Expenses

Expenditure to date amounted to **\$12.1m** against a budget of **\$15.9m** creating an underspend on plan of **\$3.8m**. Key variances were as follows:

Employee Costs	\$1.6m
Materials and Contracts	\$2.3m
Utilities	(\$0.2m)
Loss on Asset Disposal	<u>\$0.1m</u>
Total	<u>\$3.8m</u>

a) Employee Costs

Employee Costs for the year to date show an underspend on budget of \$1.6m.

Of this figure, \$0.7m relates to salaries and \$0.7m on wages where actual expenditure is far less than that established in the budget. In salaries, \$0.3m relates to a variance in pay periods while in wages, part of the underspend, \$0.1m, relates to the cost of cleaning and maintenance between Joondalup and Wanneroo and part relates to the phasing of summer casuals.

The 1% budgeted for EBA payments has yet to be made. Further savings relate to staff leaving and not being replaced immediately.

Employee Costs are also distorted as a result of non-posting of timesheets to allocate wages as direct and indirect time for job costing.

b) Materials and Contractors

Materials and Contracts for the year to date show an underspend on budget of \$2.3m.

Of this figure, \$1.5m relates to the non processing of materials charges through Maximo, \$0.3m relates to the mis-posting of tipping fees and \$0.3m relates to an undercharge on Vehicle Running Expenses to date mainly through non posting from Maximo.

c) Utilities

Utility Costs for the year to date show an overspend of \$0.2m. This is made up of general variances on Electricity, Gas and Water, which will ease off as we enter the summer period.

d) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.1m due to the timing of processing asset information through the Asset register into Oracle.

Capital Expenditure

The City of Joondalup planned to spend \$2.0m on Capital Expenditure in the period to 30 September

1999. Actual expenditure in this period amounted to \$0.8m.

Planned expenditure in the period included computer and communications equipment, furniture, vehicles and plant.

At 30 September, \$0.8m of asset purchases were being held in an asset clearing account and \$0.05m had been allocated to specific asset classes in buildings and computer equipment.

Capital Works

The City of Joondalup planned to spend \$8.2m on Capital Works in the period to 30 September 1999. Actual expenditure in this period amounted to \$1.2m.

Included in the budget for this period was \$5.8m of costs associated with the construction of the Joondalup Depot which has not been utilised and this expenditure has an offsetting saving on the allocation of specific reserve funds of \$3.4m to cover this project.

Expenditure on Capital Works has been affected in the same way as Maintenance Works on the Operating Statement in that costs are not flowing from the job costing system due mainly to the timing of the processing of timesheets.

Reserve Transfers

In the period to the 30 September 1999, it was planned to transfer \$3.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5 related to the construction of the City of Joondalup Works Depot offset by \$0.1m of transfers into specific reserves for interest earned on investments.

At the 30 September, only \$0.058m was transferred into reserves, representing the capital component contributions from the heavy and light vehicle fleets.

At the end of September 1999, the City of Joondalup's Reserve Funds contained \$7.1m of funds compared to \$7.0m at 30 June 1999.

Rating Position

Rates and Charges levied for the period to 30 September 1999 were \$36.2m against a budget of \$35.4m. The surplus of \$0.8m results from the non-posting of Rates discounts in the September period.

These amounts include \$1.4m relating to the Security Charge and \$0.2m for the Specified Area rating at Iluka.

Rate collection at 30 September was \$4.6m, which represented 13.6% of the total rates Budget.

Relevant dates for Rates collections are:

Issue Date	17 Sep 1999
Close for Rates Incentive Draw	08 Oct 1999
Close of Discount Period	15 Oct 1999
Last Payment Day – 1 st Install	22 Oct 1999
2 nd Instalment Due	29 Dec 1999
3 rd instalment Due	01 Mar 2000
4 th Instalment Due	03 May 2000

Rates Notices were issued on 17 September 1999. This was later than in previous years due to the changeover to the new Proclaim Property System.

At the close of the rates incentive draw on 8 October 1999, 18,955 property rate balances had been paid in full and were eligible for inclusion in the draw for seven prizes. This represented 35% of the number of assessments. The total income received from the rates, refuse and security charges was \$15.9m representing 37.5% of the total rates, refuse and security charges for the year.

The dissection of the collection from those persons eligible for the rate incentive draw was:

	1999/00	1998/99
Australia Post	30%	-
Telequity	19%	30%
BPay / Locked Box	12%	24%
Inhouse / Other	19%	46%

The initial drawing of winners was held on Friday 15 October 1999. This was undertaken by random computer selection.

The Rates Incentive Scheme Draw was held on 1 November 1999 at a cocktail party held at the City of Joondalup Civic Chambers.

It is pleasing to advise that the winners were matched to sponsors as follows:

Sponsor	Winner
Commonwealth Bank	Tee Chung and Siew Ang of Duncraig
Esplanade Hotel, Fremantle	Jennifer Davies of Warwick
Joondalup Resort Hotel	Joyce and Seaton Aukim of Craigie
Rendezvous Hotel	Mervyn Pickering of Padbury
Hillarys Boat Harbour Resort	Doreen and John O'Reilly of Padbury
Novotel Langley Perth	Sunbird Holdings Pty Ltd of Greenwood
Warwick Grove Shopping Centre	Elizabeth and Luke Talikowski of Mullaloo

Prizes donated were as follows:

- Commonwealth Bank**
A Streamline Saving Account of \$2,500
- Esplanade Hotel, Fremantle**
One night breakaway package for two people including fully cooked buffet breakfast in courtyard setting of the Atrium Garden restaurant
- Joondalup Resort Hotel**
A luxurious overnight accommodation package including buffet breakfast and dinner in Bistro 38
- Rendezvous Hotel**
A Sunset Escape Package for two including one nights accommodation in a luxury ocean room for two, full buffet dinner in Pines Grand Buffet restaurant, full use of hotel facilities and under cover parking
- Hillarys Harbour Resort**
Two nights accommodation in self contained two bedroom luxury apartment for four people including continental breakfast on the first morning, undercover security parking, use of all resort facilities and complimentary in-house movies
- Novotel Langley Perth**
A deluxe weekend package for two including two nights accommodation,

complimentary breakfast for two each morning, a welcome cocktail, champagne and chocolates in the room on arrival, complimentary parking and full use of the hotel's facilities

- Warwick Grove Shopping Centre**
\$500 worth of shopping vouchers

Investments

The City's interest earnings to 30 September 1999 was \$0.163m compared to an annual budget of \$1.650m.

At 30 September, the City's investment portfolio was as follows:

	\$m	%
AMP Managed Treasury	1.924	8.7
BT Cash Plus Fund	2.460	11.1
Commonwealth Premium Cash Fund	0.440	2.0
Commonwealth Bank CDA Account 194739	8.284	37.5
Permanent Building Society	0.095	0.4
Commonwealth Bank Account 110133375	8.819	40.0
Commonwealth Bank CDA Account 164149 (trust)	0.039	0.2
Commonwealth Bank CDA Account 195356 (Salpitiario)	0.011	0.1
	22.072	100.0

Conclusion

The Financial Reports for the period to the end of September 1999 have been produced to the best abilities given the relatively new status of the City's Financial System and many of its subsidiary systems.

The Financial Position is overstated as a considerable amount of expenditure is still outstanding in relation to both Capital and Maintenance Works, including the Building Maintenance and Cleaning Services, which recently transferred back from the City of Wanneroo.

Charges are not yet flowing smoothly through Maximo and this is affecting both primary costs in the City of Joondalup and also contract costs for Capital Works from the City of Wanneroo.

The late settling of Service Level Agreements between the City of Joondalup and the City of Wanneroo has impacted on the ability of each local government to reflect the financial position at 30 September 1999.

Unfamiliarity with the new coding systems has also caused both revenues and expenses to fall within the wrong areas of the ledger and Maximo charges to go to the wrong place in some instances. Now that reports are available to Business Units, these anomalies can be readily identified and transactions amended to enable future reports to be produced in a more accurate and timely fashion.

It is envisaged, at this stage, that the City of Joondalup will be in a position to run its October period reports, both management reports for business units and corporate reports for Commissioners in the middle of November and that reports for the November financial period will be available in early/mid December.

COJ - Operating Statement by Nature



CITY OF JOONDALUP
Period: SEP-99
Submitted: 12-NOV-99 14:14:43

	<u>Annual Budget</u>	<u>Budget</u>	<u>Year-to-Date Actual</u>	<u>Variance</u>	<u>Variance%</u>
Revenue					
Rates	34,252,678	33,780,173	34,615,086	834,913	2.50
Security Charge	1,480,763	1,480,763	1,449,279	(31,484)	(2.10)
Prescribed Area Rate	159,280	159,280	147,591	(11,689)	(7.30)
Government Grants & Subsidies	6,903,744	1,464,763	1,180,493	(284,270)	(19.40)
Contributions, Reimbursements and Donations	1,253,101	191,389	245,166	53,777	28.10
Profit on Asset Disposal	1,930,481	491,326	161,832	(329,494)	(67.10)
Service Charges	5,776,130	5,757,805	5,482,929	(274,876)	(4.80)
Fees & Charges	5,573,529	1,403,363	1,339,319	(64,044)	(4.60)
Interest Earnings	1,650,065	412,515	185,328	(227,187)	(55.10)
Revenue from Other Councils	933,697	276,059	343,857	67,798	24.60
Total Operating Revenues	<u>59,913,468</u>	<u>45,417,436</u>	<u>45,150,880</u>	<u>(266,556)</u>	<u>(0.60)</u>
Expenditure					
Employee Costs	22,907,171	6,175,213	4,625,361	1,549,852	(25.10)
Materials & Contracts	23,239,675	5,904,029	3,604,345	2,299,684	(39.00)
Utilities (Gas, Electricity, Water etc)	1,365,173	340,983	500,321	(159,338)	46.70
Depreciation on Non Current Assets	12,899,099	3,224,658	3,224,802	(144)	0.00
Loss on Asset Disposal	337,790	125,962	0	125,962	(100.00)
Insurance Expenses	409,315	102,255	110,834	(8,579)	8.40
Total Operating Expenses	<u>61,158,222</u>	<u>15,873,100</u>	<u>12,065,663</u>	<u>3,807,437</u>	<u>(24.00)</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(1,244,754)</u>	<u>29,544,336</u>	<u>33,085,217</u>	<u>3,540,881</u>	<u>12.00</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	0	0	0	n/m
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>7,845,246</u>	<u>29,544,336</u>	<u>33,085,217</u>	<u>3,540,881</u>	<u>12.00</u>

COJ - Operating Statement by Programme



CITY OF JOONDALUP
Period: SEP-99
Submitted: 15-NOV-99 11:52:55

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	39,301,743	35,031,188	35,476,948	445,760	1.30
Governance	43,400	17,448	13,227	(4,221)	(24.20)
Law, Order and Public Safety	2,426,977	1,779,194	1,715,188	(64,005)	(3.60)
Health	114,789	21,884	1,800	(20,084)	(91.80)
Education & Welfare	3,110,787	748,215	559,641	(188,574)	(25.20)
Housing	19,717	4,780	0	(4,780)	(100.00)
Community Amenities	7,123,445	6,041,201	5,924,729	(116,473)	(1.90)
Recreation & Culture	4,526,999	1,073,003	979,029	(93,974)	(8.80)
Transport	837,387	61,152	42,728	(18,423)	(30.10)
Economic Services	775,707	182,751	247,529	64,778	35.40
Other Property Services	1,632,518	456,619	190,835	(265,785)	(58.20)
Total Operating Revenue	<u>59,913,468</u>	<u>45,417,436</u>	<u>45,151,656</u>	<u>(265,780)</u>	<u>(0.60)</u>
Expenses					
General Purpose Funding					
Governance	1,007,552	255,126	170,539	84,587	(33.20)
Law, Order and Public Safety	3,948,783	1,054,846	729,286	325,560	(30.90)
Health	1,247,312	336,417	276,605	59,812	(17.80)
Education & Welfare	4,381,009	1,112,619	884,462	228,157	(20.50)
Housing	10,155	2,812	39,627	(36,815)	1,309.10
Community Amenities	9,678,358	2,417,043	1,042,277	1,374,766	(56.90)
Recreation & Culture	20,306,297	5,271,114	3,738,765	1,532,349	(29.10)
Transport	16,412,689	4,132,924	3,486,841	646,082	(15.60)
Economic Services	817,685	194,250	177,934	16,316	(8.40)
Other Property Services	3,348,383	1,095,994	1,515,469	(419,476)	38.30
Total Operating Expenses	<u>61,158,223</u>	<u>15,873,145</u>	<u>12,061,805</u>	<u>3,811,340</u>	<u>(24.00)</u>
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(1,244,755)</u>	<u>29,544,291</u>	<u>33,089,851</u>	<u>3,545,559</u>	<u>12.00</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000				
Arena Donation	1,800,000				
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>7,845,245</u>	<u>29,544,291</u>	<u>33,089,851</u>	<u>3,545,559</u>	<u>12.00</u>

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP

Period: SEP-99

Submitted: 17-NOV-99 14:03:53

Fund=11 (COJ Municipal Fund)

	<i>Y/E Actual Jun-99</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(18,990,834)	9,714,377	28,705,211
Inventories	26,953	24,401	(2,552)
Receivables	5,070,500	41,724,901	36,654,400
Investments	49,214,411	13,331,648	(35,882,764)
Other			
TOTAL CURRENT ASSETS	<u>35,321,032</u>	<u>64,795,327</u>	<u>29,474,295</u>
CURRENT LIABILITIES			
Creditors	(9,959,484)	(4,554,418)	5,405,066
Provisions	(7,759,428)	(7,652,632)	106,795
Other	0	569,774	569,774
TOTAL CURRENT LIABILITIES	<u>(17,718,912)</u>	<u>(11,637,277)</u>	<u>6,081,636</u>
NET CURRENT ASSETS	<u>17,602,119</u>	<u>53,158,050</u>	<u>35,555,931</u>
NON CURRENT ASSETS			
Receivables	1,354,771	1,081,965	(272,806)
Property, Plant & Equipment	476,608,350	475,417,954	(1,190,396)
TOTAL NON CURRENT ASSETS	<u>477,963,121</u>	<u>476,499,919</u>	<u>(1,463,202)</u>
Creditors	<u>0</u>	<u>(2,527,744)</u>	<u>(2,527,744)</u>
TOTAL NON CURRENT LIABILITIES	<u>0</u>	<u>(2,527,744)</u>	<u>(2,527,744)</u>
NET NON CURRENT ASSETS	<u>477,963,121</u>	<u>473,972,175</u>	<u>(3,990,946)</u>
NET ASSETS	<u>495,565,240</u>	<u>527,130,225</u>	<u>31,564,985</u>
EQUITY			
Accumulated Surplus - Prior Years	(488,537,794)	(488,537,794)	0
Accumulated Surplus - This Year	0	(31,507,421)	(31,507,421)
Reserves	(7,027,447)	(7,085,010)	(57,564)
TOTAL EQUITY	<u>(495,565,240)</u>	<u>(527,130,225)</u>	<u>(31,564,985)</u>

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: SEP-99
Submitted: 17-NOV-99 14:03:53

	<i>Actual June-99</i>	<i>Adopted Budget 1999/2001</i>	<i>YTD Actual Current Period</i>
Cash Flows from Operating Activities			
Receipts:			
Rates	32,582,860	35,102,015	2,447,931
Security Charge		1,480,763	1,449,279
Prescribed Area Rate		159,280	147,591
Government Grants & Subsidies	7,782,960	6,903,744	1,180,493
Contributions, Reimbursements and Donations	1,958,968	1,595,501	294,861
Service Charges	8,141,543	5,956,001	988,767
Fees & Charges	5,648,640	5,233,400	1,569,345
Interest Earnings	2,326,152	1,650,065	185,328
Revenue from Other Councils		933,697	343,857
Total Receipts	58,441,123	59,014,466	8,607,453
Payments:			
Employee Costs	22,068,769	23,771,905	4,732,156
Materials & Contracts	28,626,783	27,121,457	7,002,391
Utilities (Gas, Electricity, Water etc)	33,374	1,250,710	546,820
Interest Expenses	7,620		
Insurance Expenses	464,852	381,998	110,834
Total Payments	51,201,398	52,526,070	12,392,200
Net Cash Provided by Operating Activities	7,239,725	6,488,396	(3,784,747)
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	3,431,780	2,892,560	161,832
Total Receipts	3,431,780	2,892,560	161,832
Payments:			
Purchase of Land	315,005		0
Purchase of Buildings	3,385,125	30,000	17,793
Purchase of Furniture & Equipment	3,495,430	2,173,384	43,479
Purchase of Vehicles & Plant	4,907,326	3,242,069	771,088
Construction of Infrastructure Assets	8,689,050	17,046,598	1,201,903
Total Payments	20,791,936	22,492,051	2,034,263
Net Cash (Used In) or From Investing Activities	(17,360,156)	(19,599,491)	(1,872,431)
Cash Flow from Financing Activities			
Repayment of Borrowings	26,170		
Payments made for COW Liabilities		6,051,775	
Net Cash (Used In) or From Financing Activities	(26,170)	(6,051,775)	0
Net Increase/Decrease in Cash Held	(10,146,601)	(19,162,870)	(5,657,178)
Cash at the Beginning of the Financial Period	40,370,180	31,034,328	30,223,579
Cash at the End of the Financial Period	30,223,579	11,871,458	24,566,401

CITY OF JOONDALUP
STATEMENT OF 1999/2000 RATING INFORMATION

AS AT 30 SEPTEMBER 1999

	GENERAL RATES				MINIMUM RATES				TOTAL
	Rateable Value	No of Properties	Rate Yield	Rate in \$	Rateable Value	No of Properties	Rate Yield	Minumum Rate	
General Rate - Gross Rental Value									
Residential Improved & Vacant	377,201,396	43,300	25,156,699	0.066693	46,207,960	8,518	3,432,754	403	
Commercial Improved	78,876,923	472	4,734,429	0.060023	840,916	98	72,618	741	
Commercial Vacant	1,320,735	38	88,084	0.066693	186,125	19	14,079	741	
Industrial Improved & Vacant	6,409,966	246	427,500	0.066693	912,002	104	77,064	741	
Rural Improved & Vacant	6,675,234	630	445,192	0.066693	1,097,949	230	92,690	403	
Interim Rates Levied									
Total rates levied based on GRV	470,484,254	44,686	30,851,904		49,244,952	8,969	3,689,205		34,541,109
General Rate - Unimproved Value									
Residential Improved & Vacant	15,408,893	9	80,912	0.005251					
Rural Unimproved & Vacant	100,000	1	525	0.005251	0	3	1,209	403	
Total rates levied based on UV	15,508,893	10	81,437	0.005251	0	3	1,209		82,646
Total Rates Levied	485,993,147	44,696	30,933,341		49,244,952	8,972	3,690,414		34,623,755
Special Area Levy - Iluka			147,591						147,591
Security Charge			1,449,279						1,449,279
Discounts									0
Administration Fees									0
Late Payment Interest									0
TOTAL RATES AND CHARGES LEVIED	485,993,147	44,696	32,530,211		49,244,952	8,972	3,690,414		36,220,625

CITY OF JOONDALUP

GENERAL PURPOSE FUNDING STATEMENT

As at 30 September 1999

GENERAL PURPOSE FUNDING	ACTUAL 1999/2000		CURRENT YEAR ESTIMATED	CURRENT YEAR VALUATIONS
	#	\$	\$	\$
General Rates				
GRV Rate in \$ - (at 6.6693 cents)				
UV Rate in \$ - (at 5.2510 cents)	44214	26,117,475	26,029,319	391,607,331
	10	81,437	158,787	15,508,893
General Rate - Commercial Improved				
GRV Rate in \$ - (at 6.0023 cents)	472	4,734,429	4,707,126	78,876,923
Minimum Rate				
GRV Number of Assessments - (at \$741)				
UV Number of Assessments - (at \$403)	8969	3,689,205	3,619,954	49,244,952
	3	1,209		0
Interim Rates				
GRV Rate in \$ - (at 6.6693 cents and 5.251 cents)			245,000	
UV Rate in \$ - (at 5.2510 cents)			5,000	
Plus - Ex Gratia Rates			7,492	
Total General Rates Levied		34,623,755	34,772,678	535,238,099
Plus Administration Fees			195,000	
Plus - Late Payment Interest			100,000	
Plus - Non Payment Penalty			85,000	
Less Discount Allowed		154,690	900,000	
Less Rates Written Off				
Total Amount Made Up from Rates		34,469,065	34,252,678	
Levies and Charges				
Security Charge		1,449,279	1,480,763	
Prescribed Area Rating Charge		147,591	159,280	
General Purpose Grant				
General (Untied) Grant		839,769	3,354,000	
Other General Purpose Income				
Pensioners' Deferred Rates Interest		0	45,000	
Interest on Investments		256,947	1,650,065	
Total General Purpose Income Shown on Operating Statement		37,162,651	40,941,786	