



***Monthly Financial Reports
for the Period to
30 September 1999***

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Introduction

The Quarter to September 1999 is the first to be produced using the new Oracle Financials Accounting System. This system went live on 1 July 1999 and encompasses input from Proclaim, Payroll, Maximo and Oracle Projects as well as the traditional sub ledgers for accounts payable, accounts receivable and assets.

Budgets are included in Oracle Financials on a monthly phased basis to facilitate Management Reporting.

These have been uploaded from the City of Joondalup's Budget Management System, BMS, which was used to prepare the Adopted 1999/2000 Budget.

Financial and management reports have been set up in Oracle Financials by the City of Joondalup for:

- Operating Statement by Nature
- Operating Statement by Programme
- Statement of Position
- Statement of Cash Flow
- Financial Management Reports
- Analysis reports by Directorate, Business Unit, Activity, Location and Project and Account

These reports allow the City to meet its statutory and management reporting requirements for 1999/2000.

Business Unit reports for September were produced towards the end of October and circulated to Business Unit Managers as the first cut of management reports issued by the new Financials system.

Feedback from Managers has been positive and discussions have taken place about giving Business Units access to Oracle's Application Desktop

Integrator (ADI). This will allow them to run their own reports

The report components that have been written by the City of Joondalup are available to the City of Wanneroo so it may also facilitate its statutory and management reporting requirements.

Outstanding Issues

As expected with any new system, a number of teething problems have been encountered during the quarter which have and continue to be addressed.

It must be recognised that the financial systems have not been fully functional during the first quarter of the year. Issues with the processing of timesheets and the set up of both Maximo and Oracle Projects mean that job costing information has not been processed through to the General Ledger and therefore Maintenance and Capital Works reports are not available at this point in time.

Key outstanding issues at the end of the September period include:

- Posting of job costing for labour, plant, materials and overheads through Maximo and Projects
- Capital Expenditure, where incurred, still residing in the Asset Clearing Account
- Depreciation charges on the Operating Statements are notional, pending finalisation of

the Asset split between City of Joondalup and the City of Wanneroo.

- Capital Works understated through the lack of charges for Wanneroo contracted works
- Inappropriate coding of revenue and expenditure between activities and business units and also between funds
- Service Level Agreements between the Cities of Joondalup and Wanneroo have still to be finalised.

These issues materially affect the City of Joondalup's financial position and will be corrected through October and November as users analyse reports, errors are amended and the delay in timesheet processing catches up with the period reporting.

At the time of writing this report, the timesheet processing was up to the end of October 1999. Some input errors have occurred, however, which require re-inputting. In addition, an investigation is required to ascertain why the costs are not flowing smoothly into the General Ledger.

Financial Overview

On the *Operating Statement by Nature*, the City of Joondalup reported an operating result to date of **\$33.0m** against a budget of **\$29.5m**, a surplus on plan of **\$3.5m**.

Revenue to date amounted to **\$45.1m** against a budget of **\$45.4m**, a shortfall on plan of **\$0.3m**.

Expenditure to date amounted to **\$12.1m** against a budget of **\$15.9m** creating an underspend on plan of **\$3.8m**.

In addition, Capital Expenditure to date amounted to **\$0.8m** against a budget of **\$2.0m**, an underspend on plan of **\$1.2m**

Capital Works to date amounted to **\$1.2m** against a budget of **\$8.2m**, an underspend on plan of **\$7.0m**

No Reserve Transfers have taken place to date against a budget of **\$3.4m** transferring from Reserves, an underspend on plan of **\$3.4m**

Overall, the City of Joondalup is reporting an underspend of **\$11.7m** on budget for the period to September 1999. In addition, the City has not utilised any specific reserves intended to offset budgeted expenditure at this point in time.

This figure, however, reflects the fact that job costing for the period to date has not been allocated through the system and no contract works have been charged from the City of Wanneroo. It is estimated that this surplus is overstated by around **\$5.6m**.

On the *Operating Statement by Programme*, the monthly phasing of Overheads and Corporate Governance Costs has created a slight variation to the *Operating Statement by Nature* in the period to date Operating Result.

Operating Revenue

Revenue to date amounted to **\$45.1m** against a budget of **\$45.4m**, a shortfall on plan of **\$0.3m**. Key variances were as follows:

| | |
|--------------------------|-----------------|
| Rates | \$0.8m |
| Government Grants | (\$0.3m) |
| Profit on Asset Disposal | (\$0.3m) |
| Service Charges | (\$0.3m) |
| Interest Earnings | (\$0.2m) |
| Total | <u>(\$0.3m)</u> |

a) Rates Revenue

Rate revenue for the year to date shows a surplus of \$0.8m. This arises in the area of Discounts allowed which have been processed for the October period together with rate penalties and charges.

b) Government Grants

Government Grants are \$0.3m behind budget due to the phasing of grants in the budget differing from the collection patterns from the Agencies. Of the \$0.3m, half relates to the reversal of year-end accruals from 98/99, which await the posting of actual receipts.

c) Profit on Asset Disposal

Profit on Asset disposal shortfall reflects the issue outstanding with the treatment of assets through the asset register. The City is currently booking sale proceeds but has not processed gains or losses on disposal.

d) Service Charges

Service Charges cover the revenue raised for domestic refuse and, to the end of September, \$5.5m had been recovered through Proclaim against a budget of \$5.8m for the year. The shortfall of \$0.3m is recovered in the October period.

e) Fees and Charges

Fees and Charges are on target overall to the end of September.

Building Licences are up \$62k on budget and Inspection Fees up \$44k while development application fees are down by \$20k.

f) Interest Earnings

Interest earnings are under budget by \$0.2m to the end of September 1999, as a consequence of the late issuance of rate notices. Payments are slower and therefore less investments have been made.

Operating Expenses

Expenditure to date amounted to **\$12.1m** against a budget of **\$15.9m** creating an underspend on plan of **\$3.8m**. Key variances were as follows:

| | |
|-------------------------|----------------------|
| Employee Costs | \$1.6m |
| Materials and Contracts | \$2.3m |
| Utilities | (\$0.2m) |
| Loss on Asset Disposal | <u>\$0.1m</u> |
| Total | <u>\$3.8m</u> |

a) Employee Costs

Employee Costs for the year to date show an underspend on budget of \$1.6m.

Of this figure, \$0.7m relates to salaries and \$0.7m on wages where actual expenditure is far less than that established in the budget. In salaries, \$0.3m relates to a variance in pay periods while in wages, part of the underspend, \$0.1m, relates to the cost of cleaning and maintenance between Joondalup and Wanneroo and part relates to the phasing of summer casuals.

The 1% budgeted for EBA payments has yet to be made. Further savings relate to staff leaving and not being replaced immediately.

Employee Costs are also distorted as a result of non-posting of timesheets to allocate wages as direct and indirect time for job costing.

b) Materials and Contractors

Materials and Contracts for the year to date show an underspend on budget of \$2.3m.

Of this figure, \$1.5m relates to the non processing of materials charges through Maximo, \$0.3m relates to the mis-posting of tipping fees and \$0.3m relates to an undercharge on Vehicle Running Expenses to date mainly through non posting from Maximo.

c) Utilities

Utility Costs for the year to date show an overspend of \$0.2m. This is made up of general variances on Electricity, Gas and Water, which will ease off as we enter the summer period.

d) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.1m due to the timing of processing asset information through the Asset register into Oracle.

Capital Expenditure

The City of Joondalup planned to spend \$2.0m on Capital Expenditure in the period to 30 September

1999. Actual expenditure in this period amounted to \$0.8m.

Planned expenditure in the period included computer and communications equipment, furniture, vehicles and plant.

At 30 September, \$0.8m of asset purchases were being held in an asset clearing account and \$0.05m had been allocated to specific asset classes in buildings and computer equipment.

Capital Works

The City of Joondalup planned to spend \$8.2m on Capital Works in the period to 30 September 1999. Actual expenditure in this period amounted to \$1.2m.

Included in the budget for this period was \$5.8m of costs associated with the construction of the Joondalup Depot which has not been utilised and this expenditure has an offsetting saving on the allocation of specific reserve funds of \$3.4m to cover this project.

Expenditure on Capital Works has been affected in the same way as Maintenance Works on the Operating Statement in that costs are not flowing from the job costing system due mainly to the timing of the processing of timesheets.

Reserve Transfers

In the period to the 30 September 1999, it was planned to transfer \$3.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5 related to the construction of the City of Joondalup Works Depot offset by \$0.1m of transfers into specific reserves for interest earned on investments.

At the 30 September, only \$0.058m was transferred into reserves, representing the capital component contributions from the heavy and light vehicle fleets.

At the end of September 1999, the City of Joondalup's Reserve Funds contained \$7.1m of funds compared to \$7.0m at 30 June 1999.

Rating Position

Rates and Charges levied for the period to 30 September 1999 were \$36.2m against a budget of \$35.4m. The surplus of \$0.8m results from the non-posting of Rates discounts in the September period.

These amounts include \$1.4m relating to the Security Charge and \$0.2m for the Specified Area rating at Iluka.

Rate collection at 30 September was \$4.6m, which represented 13.6% of the total rates Budget.

Relevant dates for Rates collections are:

| | |
|--------------------------------------------|-------------|
| Issue Date | 17 Sep 1999 |
| Close for Rates Incentive Draw | 08 Oct 1999 |
| Close of Discount Period | 15 Oct 1999 |
| Last Payment Day – 1 st Install | 22 Oct 1999 |
| 2 nd Instalment Due | 29 Dec 1999 |
| 3 rd instalment Due | 01 Mar 2000 |
| 4 th Instalment Due | 03 May 2000 |

Rates Notices were issued on 17 September 1999. This was later than in previous years due to the changeover to the new Proclaim Property System.

At the close of the rates incentive draw on 8 October 1999, 18,955 property rate balances had been paid in full and were eligible for inclusion in the draw for seven prizes. This represented 35% of the number of assessments. The total income received from the rates, refuse and security charges was \$15.9m representing 37.5% of the total rates, refuse and security charges for the year.

The dissection of the collection from those persons eligible for the rate incentive draw was:

| | 1999/00 | 1998/99 |
|-------------------|---------|---------|
| Australia Post | 30% | - |
| Telequity | 19% | 30% |
| BPay / Locked Box | 12% | 24% |
| Inhouse / Other | 19% | 46% |

The initial drawing of winners was held on Friday 15 October 1999. This was undertaken by random computer selection.

The Rates Incentive Scheme Draw was held on 1 November 1999 at a cocktail party held at the City of Joondalup Civic Chambers.

It is pleasing to advise that the winners were matched to sponsors as follows:

| Sponsor | Winner |
|-------------------------------|-------------------------------------------|
| Commonwealth Bank | Tee Chung and Siew Ang of Duncraig |
| Esplanade Hotel, Fremantle | Jennifer Davies of Warwick |
| Joondalup Resort Hotel | Joyce and Seaton Aukim of Craigie |
| Rendezvous Hotel | Mervyn Pickering of Padbury |
| Hillarys Boat Harbour Resort | Doreen and John O'Reilly of Padbury |
| Novotel Langley Perth | Sunbird Holdings Pty Ltd of Greenwood |
| Warwick Grove Shopping Centre | Elizabeth and Luke Talikowski of Mullaloo |

Prizes donated were as follows:

- Commonwealth Bank**
A Streamline Saving Account of \$2,500
- Esplanade Hotel, Fremantle**
One night breakaway package for two people including fully cooked buffet breakfast in courtyard setting of the Atrium Garden restaurant
- Joondalup Resort Hotel**
A luxurious overnight accommodation package including buffet breakfast and dinner in Bistro 38
- Rendezvous Hotel**
A Sunset Escape Package for two including one nights accommodation in a luxury ocean room for two, full buffet dinner in Pines Grand Buffet restaurant, full use of hotel facilities and under cover parking
- Hillarys Harbour Resort**
Two nights accommodation in self contained two bedroom luxury apartment for four people including continental breakfast on the first morning, undercover security parking, use of all resort facilities and complimentary in-house movies
- Novotel Langley Perth**
A deluxe weekend package for two including two nights accommodation,

complimentary breakfast for two each morning, a welcome cocktail, champagne and chocolates in the room on arrival, complimentary parking and full use of the hotel's facilities

- Warwick Grove Shopping Centre**
\$500 worth of shopping vouchers

Investments

The City's interest earnings to 30 September 1999 was \$0.163m compared to an annual budget of \$1.650m.

At 30 September, the City's investment portfolio was as follows:

| | \$m | % |
|----------------------------------------------------|--------|-------|
| AMP Managed Treasury | 1.924 | 8.7 |
| BT Cash Plus Fund | 2.460 | 11.1 |
| Commonwealth Premium Cash Fund | 0.440 | 2.0 |
| Commonwealth Bank CDA Account 194739 | 8.284 | 37.5 |
| Permanent Building Society | 0.095 | 0.4 |
| Commonwealth Bank Account 110133375 | 8.819 | 40.0 |
| Commonwealth Bank CDA Account 164149 (trust) | 0.039 | 0.2 |
| Commonwealth Bank CDA Account 195356 (Salpitiello) | 0.011 | 0.1 |
| | 22.072 | 100.0 |

Conclusion

The Financial Reports for the period to the end of September 1999 have been produced to the best abilities given the relatively new status of the City's Financial System and many of its subsidiary systems.

The Financial Position is overstated as a considerable amount of expenditure is still outstanding in relation to both Capital and Maintenance Works, including the Building Maintenance and Cleaning Services, which recently transferred back from the City of Wanneroo.

Charges are not yet flowing smoothly through Maximo and this is affecting both primary costs in the City of Joondalup and also contract costs for Capital Works from the City of Wanneroo.

The late settling of Service Level Agreements between the City of Joondalup and the City of Wanneroo has impacted on the ability of each local government to reflect the financial position at 30 September 1999.

Unfamiliarity with the new coding systems has also caused both revenues and expenses to fall within the wrong areas of the ledger and Maximo charges to go to the wrong place in some instances. Now that reports are available to Business Units, these anomalies can be readily identified and transactions amended to enable future reports to be produced in a more accurate and timely fashion.

It is envisaged, at this stage, that the City of Joondalup will be in a position to run its October period reports, both management reports for business units and corporate reports for Commissioners in the middle of November and that reports for the November financial period will be available in early/mid December.

COJ - Operating Statement by Nature



CITY OF JOONDALUP
Period: SEP-99
Submitted: 12-NOV-99 14:14:43

| | <i>Annual Budget</i> | <i>Budget</i> | <i>Year-to-Date Actual</i> | <i>Variance</i> | <i>Variance%</i> |
|---------------------------------------------------------------------------------|--------------------------|-------------------|--------------------------------|------------------|------------------|
| Revenue | | | | | |
| Rates | 34,252,678 | 33,780,173 | 34,615,086 | 834,913 | 2.50 |
| Security Charge | 1,480,763 | 1,480,763 | 1,449,279 | (31,484) | (2.10) |
| Prescribed Area Rate | 159,280 | 159,280 | 147,591 | (11,689) | (7.30) |
| Government Grants & Subsidies | 6,903,744 | 1,464,763 | 1,180,493 | (284,270) | (19.40) |
| Contributions, Reimbursements and Donations | 1,253,101 | 191,389 | 245,166 | 53,777 | 28.10 |
| Profit on Asset Disposal | 1,930,481 | 491,326 | 161,832 | (329,494) | (67.10) |
| Service Charges | 5,776,130 | 5,757,805 | 5,482,929 | (274,876) | (4.80) |
| Fees & Charges | 5,573,529 | 1,403,363 | 1,339,319 | (64,044) | (4.60) |
| Interest Earnings | 1,650,065 | 412,515 | 185,328 | (227,187) | (55.10) |
| Revenue from Other Councils | 933,697 | 276,059 | 343,857 | 67,798 | 24.60 |
| Total Operating Revenues | <u>59,913,468</u> | <u>45,417,436</u> | <u>45,150,880</u> | <u>(266,556)</u> | <u>(0.60)</u> |
| Expenditure | | | | | |
| Employee Costs | 22,907,171 | 6,175,213 | 4,625,361 | 1,549,852 | (25.10) |
| Materials & Contracts | 23,239,675 | 5,904,029 | 3,604,345 | 2,299,684 | (39.00) |
| Utilities (Gas, Electricity, Water etc) | 1,365,173 | 340,983 | 500,321 | (159,338) | 46.70 |
| Depreciation on Non Current Assets | 12,899,099 | 3,224,658 | 3,224,802 | (144) | 0.00 |
| Loss on Asset Disposal | 337,790 | 125,962 | 0 | 125,962 | (100.00) |
| Insurance Expenses | 409,315 | 102,255 | 110,834 | (8,579) | 8.40 |
| Total Operating Expenses | <u>61,158,222</u> | <u>15,873,100</u> | <u>12,065,663</u> | <u>3,807,437</u> | <u>(24.00)</u> |
| CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS | <u>(1,244,754)</u> | <u>29,544,336</u> | <u>33,085,217</u> | <u>3,540,881</u> | <u>12.00</u> |
| Abnormal Items | | | | | |
| Contributions from Developers for Infrastructure Assets | 10,890,000 | 0 | 0 | 0 | n/m |
| Arena Donation | (1,800,000) | 0 | 0 | 0 | n/m |
| CHANGES IN NET ASSETS RESULTING FROM OPERATIONS | <u>7,845,246</u> | <u>29,544,336</u> | <u>33,085,217</u> | <u>3,540,881</u> | <u>12.00</u> |

COJ - Operating Statement by Programme



CITY OF JOONDALUP
Period: SEP-99
Submitted: 15-NOV-99 11:52:55

| | <i>Annual Budget</i> | <i>Budget</i> | <i>Year-to-Date Actual</i> | <i>Variance</i> | <i>Variance%</i> |
|----------------------------------------------------------------------------------|--------------------------|-------------------|--------------------------------|------------------|------------------|
| Revenues | | | | | |
| General Purpose Funding | 39,301,743 | 35,031,188 | 35,476,948 | 445,760 | 1.30 |
| Governance | 43,400 | 17,448 | 13,227 | (4,221) | (24.20) |
| Law, Order and Public Safety | 2,426,977 | 1,779,194 | 1,715,188 | (64,005) | (3.60) |
| Health | 114,789 | 21,884 | 1,800 | (20,084) | (91.80) |
| Education & Welfare | 3,110,787 | 748,215 | 559,641 | (188,574) | (25.20) |
| Housing | 19,717 | 4,780 | 0 | (4,780) | (100.00) |
| Community Amenities | 7,123,445 | 6,041,201 | 5,924,729 | (116,473) | (1.90) |
| Recreation & Culture | 4,526,999 | 1,073,003 | 979,029 | (93,974) | (8.80) |
| Transport | 837,387 | 61,152 | 42,728 | (18,423) | (30.10) |
| Economic Services | 775,707 | 182,751 | 247,529 | 64,778 | 35.40 |
| Other Property Services | 1,632,518 | 456,619 | 190,835 | (265,785) | (58.20) |
| Total Operating Revenue | 59,913,468 | 45,417,436 | 45,151,656 | (265,780) | (0.60) |
| Expenses | | | | | |
| General Purpose Funding | | | | | |
| Governance | 1,007,552 | 255,126 | 170,539 | 84,587 | (33.20) |
| Law, Order and Public Safety | 3,948,783 | 1,054,846 | 729,286 | 325,560 | (30.90) |
| Health | 1,247,312 | 336,417 | 276,605 | 59,812 | (17.80) |
| Education & Welfare | 4,381,009 | 1,112,619 | 884,462 | 228,157 | (20.50) |
| Housing | 10,155 | 2,812 | 39,627 | (36,815) | 1,309.10 |
| Community Amenities | 9,678,358 | 2,417,043 | 1,042,277 | 1,374,766 | (56.90) |
| Recreation & Culture | 20,306,297 | 5,271,114 | 3,738,765 | 1,532,349 | (29.10) |
| Transport | 16,412,689 | 4,132,924 | 3,486,841 | 646,082 | (15.60) |
| Economic Services | 817,685 | 194,250 | 177,934 | 16,316 | (8.40) |
| Other Property Services | 3,348,383 | 1,095,994 | 1,515,469 | (419,476) | 38.30 |
| Total Operating Expenses | 61,158,223 | 15,873,145 | 12,061,805 | 3,811,340 | (24.00) |
| CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS | (1,244,755) | 29,544,291 | 33,089,851 | 3,545,559 | 12.00 |
| Abnormal Items | | | | | |
| Contributions from Developers for Infrastructure Assets | 10,890,000 | | | | |
| Arena Donation | 1,800,000 | | | | |
| CHANGE IN NET ASSETS RESULTING FROM OPERATIONS | 7,845,245 | 29,544,291 | 33,089,851 | 3,545,559 | 12.00 |

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: SEP-99
Submitted: 17-NOV-99 14:03:53

Fund=11 (COJ Municipal Fund)

| | <i>Y/E Actual Jun-99</i> | <i>YTD Actual Current</i> | <i>Movement to Date</i> |
|--------------------------------------|------------------------------|-------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash | (18,990,834) | 9,714,377 | 28,705,211 |
| Inventories | 26,953 | 24,401 | (2,552) |
| Receivables | 5,070,500 | 41,724,901 | 36,654,400 |
| Investments | 49,214,411 | 13,331,648 | (35,882,764) |
| Other | | | |
| TOTAL CURRENT ASSETS | <u>35,321,032</u> | <u>64,795,327</u> | <u>29,474,295</u> |
| CURRENT LIABILITIES | | | |
| Creditors | (9,959,484) | (4,554,418) | 5,405,066 |
| Provisions | (7,759,428) | (7,652,632) | 106,795 |
| Other | 0 | 569,774 | 569,774 |
| TOTAL CURRENT LIABILITIES | <u>(17,718,912)</u> | <u>(11,637,277)</u> | <u>6,081,636</u> |
| NET CURRENT ASSETS | <u>17,602,119</u> | <u>53,158,050</u> | <u>35,555,931</u> |
| NON CURRENT ASSETS | | | |
| Receivables | 1,354,771 | 1,081,965 | (272,806) |
| Property, Plant & Equipment | 476,608,350 | 475,417,954 | (1,190,396) |
| TOTAL NON CURRENT ASSETS | <u>477,963,121</u> | <u>476,499,919</u> | <u>(1,463,202)</u> |
| Creditors | <u>0</u> | <u>(2,527,744)</u> | <u>(2,527,744)</u> |
| TOTAL NON CURRENT LIABILITIES | <u>0</u> | <u>(2,527,744)</u> | <u>(2,527,744)</u> |
| NET NON CURRENT ASSETS | <u>477,963,121</u> | <u>473,972,175</u> | <u>(3,990,946)</u> |
| NET ASSETS | <u>495,565,240</u> | <u>527,130,225</u> | <u>31,564,985</u> |
| EQUITY | | | |
| Accumulated Surplus - Prior Years | (488,537,794) | (488,537,794) | 0 |
| Accumulated Surplus - This Year | 0 | (31,507,421) | (31,507,421) |
| Reserves | (7,027,447) | (7,085,010) | (57,564) |
| TOTAL EQUITY | <u>(495,565,240)</u> | <u>(527,130,225)</u> | <u>(31,564,985)</u> |

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: SEP-99
Submitted: 17-NOV-99 14:03:53

| | <i>Actual June-99</i> | <i>Adopted Budget 1999/2001</i> | <i>YTD Actual Current Period</i> |
|--------------------------------------------------------|---------------------------|-------------------------------------|--------------------------------------|
| Cash Flows from Operating Activities | | | |
| Receipts: | | | |
| Rates | 32,582,860 | 35,102,015 | 2,447,931 |
| Security Charge | | 1,480,763 | 1,449,279 |
| Prescribed Area Rate | | 159,280 | 147,591 |
| Government Grants & Subsidies | 7,782,960 | 6,903,744 | 1,180,493 |
| Contributions, Reimbursements and Donations | 1,958,968 | 1,595,501 | 294,861 |
| Service Charges | 8,141,543 | 5,956,001 | 988,767 |
| Fees & Charges | 5,648,640 | 5,233,400 | 1,569,345 |
| Interest Earnings | 2,326,152 | 1,650,065 | 185,328 |
| Revenue from Other Councils | | 933,697 | 343,857 |
| Total Receipts | 58,441,123 | 59,014,466 | 8,607,453 |
| Payments: | | | |
| Employee Costs | 22,068,769 | 23,771,905 | 4,732,156 |
| Materials & Contracts | 28,626,783 | 27,121,457 | 7,002,391 |
| Utilities (Gas, Electricity, Water etc) | 33,374 | 1,250,710 | 546,820 |
| Interest Expenses | 7,620 | | |
| Insurance Expenses | 464,852 | 381,998 | 110,834 |
| Total Payments | 51,201,398 | 52,526,070 | 12,392,200 |
| Net Cash Provided by Operating Activities | 7,239,725 | 6,488,396 | (3,784,747) |
| Cash Flow from Investing Activities | | | |
| Receipts: | | | |
| Proceeds from Asset Sales | 3,431,780 | 2,892,560 | 161,832 |
| Total Receipts | 3,431,780 | 2,892,560 | 161,832 |
| Payments: | | | |
| Purchase of Land | 315,005 | | 0 |
| Purchase of Buildings | 3,385,125 | 30,000 | 17,793 |
| Purchase of Furniture & Equipment | 3,495,430 | 2,173,384 | 43,479 |
| Purchase of Vehicles & Plant | 4,907,326 | 3,242,069 | 771,088 |
| Construction of Infrastructure Assets | 8,689,050 | 17,046,598 | 1,201,903 |
| Total Payments | 20,791,936 | 22,492,051 | 2,034,263 |
| Net Cash (Used In) or From Investing Activities | (17,360,156) | (19,599,491) | (1,872,431) |
| Cash Flow from Financing Activities | | | |
| Repayment of Borrowings | 26,170 | | |
| Payments made for COW Liabilities | | 6,051,775 | |
| Net Cash (Used In) or From Financing Activities | (26,170) | (6,051,775) | 0 |
| Net Increase/Decrease in Cash Held | (10,146,601) | (19,162,870) | (5,657,178) |
| Cash at the Beginning of the Financial Period | 40,370,180 | 31,034,328 | 30,223,579 |
| Cash at the End of the Financial Period | 30,223,579 | 11,871,458 | 24,566,401 |

CITY OF JOONDALUP
STATEMENT OF 1999/2000 RATING INFORMATION

AS AT 30 SEPTEMBER 1999

| | GENERAL RATES | | | | MINIMUM RATES | | | | TOTAL |
|------------------------------------------|----------------|------------------|------------|------------|----------------|------------------|------------|--------------|------------|
| | Rateable Value | No of Properties | Rate Yield | Rate in \$ | Rateable Value | No of Properties | Rate Yield | Minumum Rate | |
| General Rate - Gross Rental Value | | | | | | | | | |
| Residential Improved & Vacant | 377,201,396 | 43,300 | 25,156,699 | 0.066693 | 46,207,960 | 8,518 | 3,432,754 | 403 | |
| Commercial Improved | 78,876,923 | 472 | 4,734,429 | 0.060023 | 840,916 | 98 | 72,618 | 741 | |
| Commercial Vacant | 1,320,735 | 38 | 88,084 | 0.066693 | 186,125 | 19 | 14,079 | 741 | |
| Industrial Improved & Vacant | 6,409,966 | 246 | 427,500 | 0.066693 | 912,002 | 104 | 77,064 | 741 | |
| Rural Improved & Vacant | 6,675,234 | 630 | 445,192 | 0.066693 | 1,097,949 | 230 | 92,690 | 403 | |
| Interim Rates Levied | | | | | | | | | |
| Total rates levied based on GRV | 470,484,254 | 44,686 | 30,851,904 | | 49,244,952 | 8,969 | 3,689,205 | | 34,541,109 |
| General Rate - Unimproved Value | | | | | | | | | |
| Residential Improved & Vacant | 15,408,893 | 9 | 80,912 | 0.005251 | | | | | |
| Rural Unimproved & Vacant | 100,000 | 1 | 525 | 0.005251 | 0 | 3 | 1,209 | 403 | |
| Total rates levied based on UV | 15,508,893 | 10 | 81,437 | 0.005251 | 0 | 3 | 1,209 | | 82,646 |
| Total Rates Levied | 485,993,147 | 44,696 | 30,933,341 | | 49,244,952 | 8,972 | 3,690,414 | | 34,623,755 |
| Special Area Levy - Iluka | | | 147,591 | | | | | | 147,591 |
| Security Charge | | | 1,449,279 | | | | | | 1,449,279 |
| Discounts | | | | | | | | | 0 |
| Administration Fees | | | | | | | | | 0 |
| Late Payment Interest | | | | | | | | | 0 |
| TOTAL RATES AND CHARGES LEVIED | 485,993,147 | 44,696 | 32,530,211 | | 49,244,952 | 8,972 | 3,690,414 | | 36,220,625 |

CITY OF JOONDALUP

GENERAL PURPOSE FUNDING STATEMENT

| As at 30 September 1999 | | | | |
|------------------------------------------------------------------|------------------|------------|------------------------|-------------------------|
| GENERAL PURPOSE FUNDING | ACTUAL 1999/2000 | | CURRENT YEAR ESTIMATED | CURRENT YEAR VALUATIONS |
| | # | \$ | \$ | \$ |
| General Rates | | | | |
| GRV Rate in \$ - (at 6.6693 cents) | | | | |
| UV Rate in \$ - (at 5.2510 cents) | 44214 | 26,117,475 | 26,029,319 | 391,607,331 |
| | 10 | 81,437 | 158,787 | 15,508,893 |
| General Rate - Commercial Improved | | | | |
| GRV Rate in \$ - (at 6.0023 cents) | 472 | 4,734,429 | 4,707,126 | 78,876,923 |
| Minimum Rate | | | | |
| GRV Number of Assessments - (at \$741) | | | | |
| UV Number of Assessments - (at \$403) | 8969 | 3,689,205 | 3,619,954 | 49,244,952 |
| | 3 | 1,209 | | 0 |
| Interim Rates | | | | |
| GRV Rate in \$ - (at 6.6693 cents and 5.251 cents) | | | 245,000 | |
| UV Rate in \$ - (at 5.2510 cents) | | | 5,000 | |
| Plus - Ex Gratia Rates | | | 7,492 | |
| Total General Rates Levied | | 34,623,755 | 34,772,678 | 535,238,099 |
| Plus Administration Fees | | | 195,000 | |
| Plus - Late Payment Interest | | | 100,000 | |
| Plus - Non Payment Penalty | | | 85,000 | |
| Less Discount Allowed | | 154,690 | 900,000 | |
| Less Rates Written Off | | | | |
| Total Amount Made Up from Rates | | 34,469,065 | 34,252,678 | |
| Levies and Charges | | | | |
| Security Charge | | 1,449,279 | 1,480,763 | |
| Prescribed Area Rating Charge | | 147,591 | 159,280 | |
| General Purpose Grant | | | | |
| General (Untied) Grant | | 839,769 | 3,354,000 | |
| Other General Purpose Income | | | | |
| Pensioners' Deferred Rates Interest | | 0 | 45,000 | |
| Interest on Investments | | 256,947 | 1,650,065 | |
| Total General Purpose Income Shown on Operating Statement | | 37,162,651 | 40,941,786 | |