



*Monthly Financial Reports
for the Period to
30 November 1999*

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Introduction

This report covers the financial position of the City of Joondalup for the period to 30 November 1999.

Compiled in the light of the recent introduction of Oracle Financials and supporting sub systems, a number of issues identified in the previous

Financial Report have been addressed during the period and several are still under review with a target completion date of 20 December.

Key issues that were addressed during November are:

- City of Joondalup assets were loaded into the Oracle Asset Register during November by City of Wanneroo staff.

The datafile upload was not completely correct and this is currently being rectified.

Adjustments to reflect the additions, disposals and depreciation charges must be performed separately and this will take time. Depreciation charges will be adjusted as a result of this.

- Maximo rules were analysed and corrections made for issues arising from the set up of this system, particularly in the area of labour recoveries. Coding of expenses created some errors which have been identified and a process has been put into place to rectify issues in this area
- Timesheets have been brought up to date with the exception of a few rejections
- A new payroll system, PS2000 went live and two pays have now been processed on the new system
- The City of Joondalup split financial databases with the City of Wanneroo with no significant issues resulting.

The combined database on which the City of Joondalup and the City of Wanneroo housed their finance system was split on 30 November and the City of Wanneroo copied the combined database on 30 November 1999 and re-established this on its own server located at the City of Wanneroo offices.

Subsequently, all City of Wanneroo users have been purged from the City of Joondalup system and codes relating to COW activities made inactive. Maximo codes, which previously crossed the boundary of the joint finance system have had to be redirected and codes relating to COW activities in Maximo will be disabled when this process is completed.

At 30 November, the Interfund balances in Oracle were settled and all transactions between the two Local Governments will now be carried out by invoice.

Business Unit reports for November were produced on 6 December 1999 and circulated to Business Unit Managers.

Given the volume of systems upgrade and Y2K issues currently affecting the City's IT infrastructure at this point in time, it will not be possible to let Business Units access their reports locally through ADI until early next year. These reports will continue to be run centrally for now with a minimal reduction in the service available to Business Unit Managers

The report components that have been written by the City of Joondalup have been included in the copy of the database taken by the City of Wanneroo and this will allow that local government to run its own suite of management reports from the initial core set of parameters.

Outstanding Issues

Issues raised as outstanding in the October Financial Report have been progressed with a lot of issues either having been addressed or investigated to the point where solutions are now available.

Outstanding issues related to a number of key areas, namely:

- Posting of opening asset values into Oracle Assets
- Clearance of disposal values against proceeds received
- Adjustment of notional depreciation charges to reflect actual charges based on assets brought into the books during November.
- Processing of timesheets and clearance of rejects
- Service Level Agreements between the Cities of Joondalup and Wanneroo have still to be finalised.

Assets have been brought to account during the period and this information will be tidied up during the next two weeks to enable disposals and

depreciation charges to be adjusted. Periods need to be closed off in sequence from July to enable correct depreciation and Written Down Values to be calculated through the Asset Register.

Timesheets have been brought up to date, although there are a number of rejects that require investigation. These will be fixed in line with the wider Maximo review.

Revenue and charges for Service Level Agreements are now in place for major areas of work and values agreed with the City of Wanneroo.

One area of exception to this is in Contract Works, where the City of Wanneroo have been contracted to undertake a large proportion of the City's Capital Works programme. Only \$800k has been invoiced so far for work in this area.

These outstanding issues continue to be addressed and it is envisaged that all outstanding adjustments will be made by 20 December 1999 to facilitate a half-year Budget Review to be undertaken on the December results.

Financial Overview

Overall, the City of Joondalup is reporting an underspend of **\$11.2m** on budget for the period to November 1999, **\$2.3m** down on the previous period. The Operating surplus on budget has reduced as revenues and expenses become more accurately represented through the finance systems.

On the ***Operating Statement by Nature***, the City of Joondalup reported an operating result to date of **\$23.3m** against a budget of **\$22.3m**, a surplus on plan of **\$1.0m**.

Revenue to date amounted to **\$46.6m** against a budget of **\$47.8m**, a shortfall on plan of **\$1.2m**.

Expenditure to date amounted to **\$23.3m** against a budget of **\$24.9m** creating an underspend on plan of **\$1.6m**.

A donation to the Arena of **\$0.6m** anticipated to be paid in November has not been paid due to lack of receipt of documentation from the Arena itself. It is anticipated this will now be paid in December.

In addition, Capital Expenditure to date amounted to **\$1.5m** against a budget of **\$3.4m**, an underspend on plan of **\$1.9m**. It is anticipated that Capital Expenditure on new vehicles and plant will not take place until January, accounting for \$1.6m of the current \$1.9m surplus.

Capital Works to date amounted to **\$2.6m** against a budget of **\$10.9m**, an underspend on plan of **\$8.3m**

Reserve Transfers to date amount to **\$0.3m** transferred to reserves against a budget of **\$3.4m** transferring from Reserves, an underspend on plan of **\$3.7 m**

The City has not utilised any specific reserves intended to offset budgeted expenditure at this point in time.

Operating Revenue

Revenue to date amounted to **\$46.6m** against a budget of **\$47.8m**, a shortfall on plan of **\$1.2m**.

Key variances were as follows:

Revenue	Nov 99	Oct 99
Rates	(\$0.1m)	\$0.2m
Government Grants	(\$0.3m)	(\$0.1m)
Profit on Asset Disposal	(\$0.6m)	(\$0.5m)
Service Charges		\$0.4m
Interest Earnings	(\$0.2m)	(\$0.2m)
Total	(\$1.2m)	(\$0.2m)

a) Rates and Charges Revenue

Rate and Charges revenue for the year to date shows a shortfall of \$0.1m.

Rate discounts were processed in October, reducing the surplus from the September period. From a surplus of \$0.2m in October, further discounts have been processed as part of the Proclaim clean up and this has reduced the surplus to a marginal deficit at the end of November.

Interim rates will not be processed until January 2000 and the shortfall represents a timing difference.

b) Government Grants

Government Grants are \$0.3m behind budget through differences in phasing of budget to actual receipt patterns on Operating Activities Grants, mainly from the Department of Human Services and Health and the HACC Programme.

Receipt of Non Operating Grants is also behind budget in areas to support the Capital Work Programme.

These will catch up as the year progresses

c) Profit on Asset Disposal

Profit on Asset disposal shortfall reflects the issue outstanding with the treatment of assets through the asset register.

The City is currently booking sale proceeds but has not processed gains or losses on disposal.

d) Service Charges

Service Charges cover the revenue raised for domestic refuse. While in surplus during October, initial Proclaim postings have been cleansed and performance is now in line with budget.

e) Fees and Charges

Fees and Charges are on target overall to the end of November 1999.

Building Licences are up \$106k on budget and Inspection Fees up \$8k while Development Application Fees are up by \$39k. The bulk of this growth is as a consequence of pre GST activity in the building industry.

Dog Registrations are under recovered by \$74k to the end of November due to the phasing pattern applied to revenue receipts. Budgets are phased monthly while license renewals are issued in November and are cash receipted

f) Interest Earnings

Interest earnings are under budget by \$0.2m to the end of November 1999, largely as a consequence of the late issuance of rate notices, the amount of funds available after the split of cash between the City of Wanneroo in accordance with Commissioners directions and the fact that 29% of ratepayers have elected to pay by instalment.

Payments are slower than anticipated in the budget and therefore fewer investments have been made to this point in time. It is expected that these will increase in the December to April period.

Operating Expenses

Expenditure to date amounted to **\$23.3m** against a budget of **\$24.9m** creating an underspend on plan of **\$1.6m**.

Key variances were as follows:

<i>Operating Expenses</i>	<i>Nov 99</i>	<i>Oct 99</i>
Employee Costs	\$0.3m	\$1.0m
Materials and Contracts	\$1.6m	\$1.3m
Utilities	(\$0.5m)	(\$0.3m)
Loss on Asset Disposal	\$0.2m	\$0.2m
Total	<u>\$1.6m</u>	<u>\$2.2m</u>

a) Employee Costs

Employee Costs for the year to date show an underspend on budget of \$0.3m.

The 1% budgeted for EBA payments has yet to be made. Further savings relate to staff leaving and not being replaced immediately.

The phasing of the salaries budget was out of line with the pay periods being processed through Payroll and this has been corrected bringing the salaries budget into line for the November reporting period.

b) Materials and Contractors

Materials and Contracts for the year to date show an underspend on budget of \$1.6m.

Of this figure, \$1.0m relates to materials charges through Maximo which relates, in part, to coding discrepancies between Materials and Contractors and Utilities.

Other surpluses arising in this area include \$0.2m on Administration, mainly due to reduced printing and copying costs to date; \$0.2m on Computing where the timing of licence fees and maintenance charges are out of line with budget and \$0.3m on environmental waste charges raised to date by the City of Wanneroo.

c) Utilities

Utility Costs for the year to date show an overspend of \$0.5m. This is made up of general variances mainly on Electricity but also on Gas and Water.

Traditionally, electricity charges in Parks have come through Materials and Contractors as a materials charge and this overspend could partially explain the discrepancy between utilities and materials charges on maintenance projects.

d) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.2m due to the timing of processing asset information through the Asset register into Oracle.

Capital Expenditure

Capital Expenditure to date amounted to **\$1.5m** against a budget of **\$3.4m**. Of the \$1.9m underspend, \$1.5m relates to the acquisition of new and replacement vehicles and plant which have been phased through the budget but which only recently went to tender and will be brought to account during December and January.

Capital Works

The City of Joondalup planned to spend **\$10.9m** on Capital Works in the period to the end of November 1999. Actual expenditure in this period amounted to **\$2.6m**.

Included in the budget for this period was \$5.8m of costs associated with the construction of the Joondalup Depot. As this project has not started, these funds have not been utilised and this has an offsetting saving on the allocation of specific reserve funds of \$3.4m to cover this project. The exclusion of this project reduces the gap on Capital Works to **\$2.5m**.

Oracle Projects is now fully functional in Joondalup, and all expenditure incurred on Capital Works has been brought to account. Much of the

City's Capital Works are being undertaken by the City of Wanneroo and, to date only \$0.8m has been invoiced for "Stage of Completion Works".

Reserve Transfers

In the period to the 30 November 1999, it was planned to transfer \$3.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5m related to the construction of the City of Joondalup Works Depot offset by \$0.1m of transfers into specific reserves for interest earned on investments.

At the 30 November, only \$0.3m was transferred into reserves, representing the capital component contributions from the heavy and light vehicle fleets and the plant replacement reserve.

At the end of November 1999, the City of Joondalup's Reserve Funds contained \$7.3m of funds compared to \$7.0m at 30 June 1999.

Rating Position

General Rates

The 1999/2000 Rates were issued on 17 September 1999. Interim rates are raised during the year to

levy charges on new properties, or changes in property valuations that arise during the year.

The issuance of rates notices was significantly later than expected due to the implementation of a new Proclaim property system, operating two local governments on the same computer system and the September adoption date of the 99/00 Budget.

To 30 November, \$33.806m had been raised against a Year to Date Budget of \$33.839m, a shortfall of \$0.033m. Minimal Interim Rates have been raised for the period and it is anticipated this shortfall will close as the year progresses.

To the end of November, 63.4% of actual rates levied had been collected with the remainder falling within the City's instalment payment scheme and outstanding notices.

The City issued 15,387 2nd instalment notices on 1 December 1999 requiring payment of \$3.677m by 29 December 1999.

A further 5,562 Collection Notices for \$4.1m were issued on 3 December 1999 for ratepayers still to make payment against initial rates notices. Payment is due by 10 December 1999.

Security Charge

Included on the rates notices for 1999/2000 was a Security Charge of \$27 per property planned to net a budget revenue of \$1.481m to cover Security Services within the 99/00 Adopted Budget.

To 30 November, \$1.449m, 97.8% had been levied. The shortfall should be levied on interim rating. Of this amount, 88.2% has been collected and the balance anticipated to be collected through the instalment payment scheme.

Specified Area Rate - Iluka

Included on the rates notices for Iluka properties for 1999/2000 was a Specified Area Rate planned to net budget revenue of \$0.159m to cover specified landscaping in the area within the 99/00 Adopted Budget.

To 30 November, \$0.143m, 89.9% had been levied. The shortfall should be levied on interim rating. Of this amount, 77.0% has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Rubbish Charges

Included on the rates notices for 1999/2000 was a Rubbish Charge of \$113 per property planned to net a budget revenue of \$5.751m to cover Environmental Waste Services within the 99/00 Adopted Budget.

To 30 November, \$5.717m, 99.4% had been levied. The shortfall should be levied on interim rating. Of this amount, 89.1% has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Swimming Pools

Included on the rates notices for 1999/200 was a Swimming Pool Inspection Fee of \$36 per property planned to net a budget revenue of \$0.131m to cover four yearly swimming pool inspections within the 99/00 Adopted Budget.

To 30 November, \$0.123m, 93.9% had been levied. The shortfall should be levied on interim rating. Of this amount, 85.6% has been collected and the balance anticipated to be collected through the instalment payment schemes and follow up of collection notices.

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

As at 30 November 1999 the City's investment portfolio contained \$43.083m of invested funds spread across a number of different investment funds.

Interest income is unfavourable to budget on a year to date basis due to the following reasons:

- The amount and timing of funds transferred to the City of Wanneroo in accordance with the Commissioners determination to split the assets of the former City of Wanneroo

- Delay in the issue of 99/00 rates notices and the resulting collection record resulted in less cash available to be invested
- The high acceptance of the City's rates instalment option

It is anticipated, however, that interest earnings will accelerate in the December to April 2000 period.

Conclusion

The Financial Reports for the period to the end of November 1999 has picked up a number of outstanding issues and variances now appear to be mainly connected with the way revenue and expenditure patterns flow against budget.

Although there is still a considerable underspend to date against budget, this is mainly in the areas of vehicle and plant acquisition, which will catch up over the next two months and capital costs associated with the Joondalup depot and charges for Capital Works emanating from the City of Wanneroo

The set up of Maximo remains the main problem in the production of accurate financial systems as the philosophy developed and agreed for the budget process in the City of Joondalup has not been replicated in the set up of this system.

As a result, costs are flowing to incorrect activities within the financial system and this will be remedied over the next two weeks, with journals prepared to correct resultant historical mispostings.

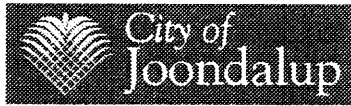
Clarity has also been given to correct coding within Maximo and to identify when requisitions should be raised in maximo as opposed to Oracle Financials

It is anticipated that all outstanding issues identified in this report will be fixed by the 20 December 1999. This will then allow the production of a clean set of December reports as a basis to conduct a half-year budget review.

In addition to the half year budget review, plans are now being instigated for the next budget round, including the development of closer links to the Business Planning Process, and the introduction of an upgraded Budget Management System for the 2000/2001 budget cycle.

Key dates over the next few months include:

Issue	Timescale
Completion of reviews on Maximo and Assets	20 Dec 99
December cut off	22 Dec 99
Issue of December results	End Dec 99
Roll Out of ADI	Early Jan 00
Half Year Budget Review	End Jan 00
Preparation of Business Plans	End Jan 00
Upgrade to BMS II	End Feb 00
Completion of 2000/2001 Budget	June 00



COJ - Operating Statement by Nature

CITY OF JOONDALUP
Period: NOV-99
Submitted: 06-DEC-99 16:05:41

	Annual Budget	Budget	Year-to-Date Actual	Variance	Variance%
Revenue					
Rates	34,252,678	33,838,503	33,805,770	(32,733)	(0.10)
Security Charge	1,480,763	1,480,763	1,449,252	(31,511)	(2.10)
Prescribed Area Rate	159,280	159,280	143,246	(16,034)	(10.10)
Government Grants & Subsidies	6,903,744	1,780,540	1,324,714	(455,826)	(25.60)
Contributions, Reimbursements and Donations	1,253,101	312,997	405,574	92,577	29.60
Profit on Asset Disposal	1,930,481	921,797	284,078	(637,719)	(69.20)
Service Charges	5,776,130	5,761,875	5,717,473	(44,402)	(0.80)
Fees & Charges	5,573,529	2,358,998	2,445,217	86,219	3.70
Interest Earnings	1,650,065	687,525	474,465	(213,060)	(31.00)
Revenue from Other Councils	933,697	447,975	515,536	67,561	15.10
Total Operating Revenues	59,913,468	47,750,253	46,565,325	(1,184,928)	(2.50)
Expenditure					
Employee Costs	22,907,171	9,144,347	8,840,996	303,351	(3.30)
Materials & Contracts	23,239,675	9,494,176	7,836,498	1,657,678	(17.50)
Utilities (Gas, Electricity, Water etc)	1,365,173	522,467	1,047,394	(524,927)	100.50
Depreciation on Non Current Assets	12,899,099	5,374,430	5,374,574	(144)	0.00
Loss on Asset Disposal	337,790	202,699	0	202,699	(100.00)
Insurance Expenses	409,315	170,363	193,973	(23,610)	13.90
Total Operating Expenses	61,158,222	24,908,482	23,293,436	1,615,046	(6.50)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(1,244,754)	22,841,771	23,271,889	430,118	1.90
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	(550,000)	0	550,000	100.00
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	7,845,246	22,291,771	23,271,889	980,118	4.40



COJ - Operating Statement by Programme

CITY OF JOONDALUP
Period: NOV-99
Submitted: 06-DEC-99 16:09:17

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	39,301,743	35,364,528	35,120,004	(244,524)	(0.70)
Governance	43,400	29,080	22,162	(6,918)	(23.80)
Law, Order and Public Safety	2,426,977	1,937,432	1,792,295	(145,137)	(7.50)
Health	114,789	47,348	5,663	(41,685)	(88.00)
Education & Welfare	3,110,787	981,510	697,404	(284,107)	(28.90)
Housing	19,717	8,070	0	(8,070)	(100.00)
Community Amenities	7,123,445	6,199,613	6,383,438	183,825	3.00
Recreation & Culture	4,526,999	1,997,350	1,725,021	(272,330)	(13.60)
Transport	837,387	86,217	93,522	7,305	8.50
Economic Services	775,707	329,100	416,581	87,481	26.60
Other Property Services	1,632,518	770,005	309,236	(460,769)	(59.80)
Total Operating Revenue	59,913,468	47,750,253	46,565,325	(1,184,928)	(2.50)
Expenses					
General Purpose Funding					
Governance	1,007,552	415,727	289,746	125,981	(30.30)
Law, Order and Public Safety	3,948,783	1,585,759	1,370,430	215,329	(13.60)
Health	1,247,312	525,661	430,398	95,264	(18.10)
Education & Welfare	4,381,009	1,518,684	1,554,123	(35,439)	2.30
Housing	10,155	5,913	206,897	(200,984)	3,398.80
Community Amenities	9,678,358	3,984,988	3,394,670	590,319	(14.80)
Recreation & Culture	20,306,297	8,296,371	7,435,637	860,734	(10.40)
Transport	16,412,689	6,927,420	7,188,203	(260,783)	3.80
Economic Services	817,685	325,989	309,541	16,448	(5.00)
Other Property Services	3,348,383	1,321,970	1,113,791	208,179	(16.60)
Total Operating Expenses	61,158,223	24,908,482	23,293,436	1,615,048	(6.50)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(1,244,755)	22,841,771	23,271,889	430,118	1.90
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	1,800,000	550,000	0	550,000	(100.00)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	7,845,245	22,291,771	23,271,889	980,118	4.40

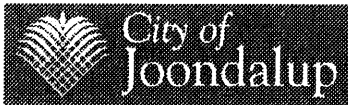
Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: NOV-99
Submitted: 06-DEC-99 16:08:58

	<i>Y/E Actual Jun-99</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(18,986,443)	(5,589,510)	13,396,934
Inventories	26,953	24,355	(2,598)
Receivables	5,070,500	17,452,582	12,382,082
Investments	49,350,541	43,094,476	(6,256,064)
Other			
TOTAL CURRENT ASSETS	35,461,551	54,981,904	19,520,353
CURRENT LIABILITIES			
Creditors	(9,959,484)	(4,542,580)	5,416,904
Provisions	(7,759,428)	(7,659,773)	99,655
Other	0	99,091	99,091
TOTAL CURRENT LIABILITIES	(17,718,912)	(12,103,263)	5,615,649
NET CURRENT ASSETS	17,742,639	42,878,641	25,136,002
NON CURRENT ASSETS			
Receivables	1,354,771	1,081,965	(272,806)
Property, Plant & Equipment	476,608,350	475,314,056	(1,294,294)
TOTAL NON CURRENT ASSETS	477,963,121	476,396,021	(1,567,100)
Creditors	0	0	0
TOTAL NON CURRENT LIABILITIES	0	0	0
NET NON CURRENT ASSETS	477,963,121	476,396,021	(1,567,100)
NET ASSETS	495,705,760	519,274,663	23,568,903
EQUITY			
Accumulated Surplus - Prior Years	(488,678,313)	(488,678,313)	0
Accumulated Surplus - This Year	0	(23,271,889)	(23,271,889)
Reserves	(7,027,447)	(7,324,460)	(297,014)
TOTAL EQUITY	(495,705,760)	(519,274,663)	(23,568,903)

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: NOV-99
Submitted: 06-DEC-99 16:08:58

	<i>Actual June-99</i>	<i>Adopted Budget 1999/2001</i>	<i>YTD Actual Current Period</i>
Cash Flows from Operating Activities			
Receipts:			
Rates	32,582,860	35,102,015	21,515,535
Security Charge		1,480,763	1,449,252
Prescribed Area Rate		159,280	143,246
Government Grants & Subsidies	7,782,960	6,903,744	1,324,714
Contributions, Reimbursements and Donations	1,958,968	1,595,501	2,137,186
Service Charges	8,141,543	5,956,001	4,739,282
Fees & Charges	5,648,640	5,233,400	1,872,757
Interest Earnings	2,326,152	1,650,065	474,465
Revenue from Other Councils		933,697	515,536
Total Receipts	58,441,123	59,014,466	34,171,972
Payments:			
Employee Costs	22,068,769	23,771,905	8,940,650
Materials & Contracts	28,626,783	27,121,457	13,322,724
Utilities (Gas, Electricity, Water etc)	33,374	1,250,710	1,074,565
Interest Expenses	7,620		
Insurance Expenses	464,852	381,998	193,973
Total Payments	51,201,398	52,526,070	23,531,912
Net Cash Provided by Operating Activities	7,239,725	6,488,396	10,640,060
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	3,431,780	2,892,560	284,078
Total Receipts	3,431,780	2,892,560	284,078
Payments:			
Purchase of Land	315,005		
Purchase of Buildings	3,385,125	30,000	17,793
Purchase of Furniture & Equipment	3,495,430	2,173,384	493,090
Purchase of Vehicles & Plant	4,907,326	3,242,069	951,304
Construction of Infrastructure Assets	8,689,050	17,046,598	2,615,192
Total Payments	20,791,936	22,492,051	4,077,379
Net Cash (Used In) or From Investing Activities	(17,360,156)	(19,599,491)	(3,793,301)
Cash Flow from Financing Activities			
Repayment of Borrowings	26,170		
Payments made for COW Liabilities		6,051,775	
Net Cash (Used In) or From Financing Activities	(26,170)	(6,051,775)	
Net Increase/Decrease in Cash Held	(10,146,601)	(19,162,870)	6,846,759
Cash at the Beginning of the Financial Period	40,370,180	31,034,328	30,223,579
Cash at the End of the Financial Period	30,223,579	11,871,458	37,070,338

CITY OF JOONDALUP
STATEMENT OF 1999/2000 RATING INFORMATION
AS AT 30 NOVEMBER 1999

		GENERAL RATES			
		Rateable Value	No of Properties	Rate in \$	Rate Yield
	<u>General Rate - Gross Rental Value</u>				
G01 + G11	Residential Improved & Vacant	377,384,823	43,300	0.066693	25,168,926
G02 + G05	Commercial Improved	76,857,388	472	0.060023	4,613,211
G12	Commercial Vacant	1,320,738	38	0.066693	88,084
G03 + G13	Industrial Improved & Vacant	6,481,025	246	0.066693	432,239
G04 + G14	Rural Improved & Vacant	6,675,243	630	0.066693	445,192
	Interim Rates Levied				29,862
Total	Total rates levied based on GRV	468,719,218	44,686		30,777,514
	<u>General Rate - Unimproved Value</u>				
UV01 + UV1	Residential Improved & Vacant	43,491,906	9	0.005251	228,376
UV04 + UV1	Rural Unimproved & Vacant	100,000	1	0.005251	525
Total	Total rates levied based on UV	43,591,906	10	0.005251	228,901
	Total Rates Levied	512,311,124	44,696		31,006,415
	Discounts				-900,286
	Interest				13,095
	Administration Fees				1,346
	Security Charge				1,449,333
	SAR Iluka				143,246
	TOTAL RATES AND CHARGES LEVIED	512,311,124	44,696		31,713,149
	BUDGET				
	Rates Revenue	506,751,872	45,716		31,152,322
	Discounts				-900,000
	Interest				100,000
	Late Payment Interest				85,000
	Administration Fees				195,000
	Security Charge				1,480,762
	SAR Iluka				159,280
					32,272,364
	VARIANCE				-559,215

		Budgetted		
		# of properties	Rate	Income
Refuse		50,900	\$ 113	\$ 5,751,700
Pool		14,507	\$ 9	\$ 130,565
			\$	5,882,265

MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
46,207,960	8,518	403	3,432,754	
840,916	98	741	72,618	
186,125	19	741	14,079	
912,002	104	741	77,064	
1,097,949	230	403	92,690	
49,244,952	8,969		3,689,205	34,466,719
0	0	403	0	
0	0		0	228,901
49,244,952	8,969		3,689,205	34,695,620
				-900,286
				13,095
				1,346
				1,449,333
				143,246
49,244,952	8,969		3,689,205	35,402,354
48,407,702	8,799		3,620,357	34,772,679
				-900,000
				100,000
				85,000
				195,000
				1,480,762
				159,280
			3,620,357	35,892,721
			68,848	-490,367

Actual			
# of properties		Rate	Income
50,599	\$	113	\$ 5,717,691
13,716	\$	9	\$ 123,445
		\$	\$ 5,841,136