



***Monthly Financial Report
for the Period to
30 November 2000***

Contents:	Page No
Introduction	Page 1
Financial Overview	Page 1
Operating Revenues	Page 1
Operating Expenses	Page 2
Capital Expenditure	Page 3
Capital Works	Page 3
Reserve Transfers	Page 4
Rating Performance	Page 4
Interest on Investments	Page 5
Conclusion	Page 6
 Appendices:	
Operating Statement by Nature	App A
Operating Statement by Programme	App B
Statement of Financial Position	App C
Statement of Cash Flows	App D
Capital Expenditure Summary	App E
Capital Works Report 2000/2001	App F
Statement of 2000/2001 Rating Information	App G
Reserve Account Summary	App H
Financial Performance Indicators	App I

Introduction

This is the fifth monthly report for the 2000/2001 year and covers the financial position of the City of Joondalup for the period ending 30 November 2000.

The financial performance indicators are shown at Appendix I.

Financial Overview

Overall, the City of Joondalup is reporting a year-to-date surplus of **\$23.7m**, an underspend of **\$6.5m** when comparing to the YTD budget.

Financial Overview	YTD Budget	YTD Actual
Operating Surplus	\$23.3m	\$27.1m
Less:		
Capital Expenditure	\$2.0m	\$0.4m
Capital Works	\$4.1m	\$3.0m
Total	\$17.2m	\$23.7m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating surplus to date of **\$27.1m** against a budget of **\$23.3m**, a surplus on budget of **\$3.8m**.

The Operating surplus of **\$3.8m** resulted mainly from YTD under expenditure of **\$3.0m**.

Operating Revenue for the year-to-date is **\$51.8m** against a budget of **\$51.0m**, a variance of **\$0.8m**

Operating Expenditure for the year-to-date amounted to **\$24.6m** against a budget of **\$27.7m**, an underspend to budget of **\$3.1m**.

Capital Expenditure (shown at Appendix *E*) for the year-to-date amounted to **\$0.4m** against a budget of **\$2.0m**, an underspend to budget of **\$1.6m**.

Capital Works (shown at Appendix *F*) for the year-to-date amounted to **\$3.0m** against a year-to-date budget of **\$4.1m**, an underspend on budget of **\$1.1m**.

Transfers to / from Reserves

During the year-to-date, transfers to Reserves of **\$0.4m** were made to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.3m** accumulated on the investment of the Reserve funds.

Operating Revenues

Operating Revenue for the year-to-date amounted to **\$51.8m** against a budget of **\$51.0m**.

83.3% of the City's 2000/01 Operating Revenue for the year has been brought to account. **\$45.2m** was brought to account as part of issuing the 2000/01 Rates Notices. This includes income relating to Rates, Property Surveillance and Security Charge, Refuse Collection and Pool Inspection fees.

A comparison of the year-to-date income is as follows:

Revenue	Annual Budget	YTD Actual
Rates	\$37.5m	\$37.1m
Charges	\$1.5m	\$1.5m
Government Grants	\$7.6m	\$3.1m
Contributions, Reimbursements and Donations	\$0.8m	\$0.7m
Profit on Asset Disposal	-	-
Service Charges	\$7.6m	\$6.2m
Fees & Charges	\$5.6m	\$2.1m
Interest Earnings	\$1.3m	\$0.9m
Other	\$0.3m	\$0.1m
Total	\$62.2m	\$51.7m

a) Rates and Charges Revenue

Rates and Charges revenue is on target for the year-to-date with Interim Rates income yet to be levied.

Further details on Rating Performance are shown under this section on **Page 4**.

b) Government Grants

Government Grants for the year-to-date amounted to **\$3.1m** against a YTD budget of **\$3.2m**.

c) Profit on Asset Disposal

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal price and written down value of the assets at the time of disposal.

d) Service Charges

Service Charges for the year-to-date is **\$6.2m** and is in line with the year-to-date budget of **\$6.0m**.

e) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$2.1m**. Minor shortfalls in year-to-date income arose in the following areas and will be closely monitored during coming months:

- Significant decreases in Building Licences is due to consumer uncertainty following the implementation of the GST and mooted interest rate rises - **\$116k**. This is approximately 32% of the YTD budget.

The CLC facility is on target when compared to the YTD Budget with a net underspend to Budget of **\$11k**. The operations indicate that total attendances are approximately **4,000** lower than last year on a YTD basis.

f) Interest Earnings

Interest Earnings for the year-to-date for Municipal Investments are **\$0.6m** and is above the year-to-date budget by **\$0.3m**, due to the investment of the surplus funds resulting from the early receipt of rate payments, underspending in Capital Works and Initiatives, and increases in interest rates. Interest on Reserves are **\$0.3m** and is above the year-to-date budget by **\$0.13m**, due to the increases in interest rates and delays in undertaking purchases of plant & fleet funded from Reserves.

g) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, this revenue comprises a standard monthly charge and recouped expenditure. Rent is received for the Kingsley Community Centre and from the Mindarie Regional Council.

Operating Expenses

Operating Expenditure for the year-to-date amounted to **\$24.6m** against a YTD budget of **\$27.7m**, an underspend to budget of **\$3.1m**. The underspend resulted from under expenditure in Employee Costs of **\$0.8m**, Materials & Contracts of

\$2.0m and Utilities of **\$0.2m** when compared to the YTD budget.

Operating expenses were as follows:

Operating Expenses	YTD Budget	YTD Actual
Employee Costs	\$10.7m	\$9.9m
Materials and Contracts	\$9.4m	\$7.4m
Utilities	\$1.1m	\$0.9m
Depreciation	\$6.0m	\$6.1m
Loss on Asset Disposal	\$0.2m	\$0.1m
Insurance	\$0.2m	\$0.2m
Total Operating Expenses	\$27.6m	\$24.6m

a) Employee Costs

Employee Costs for the year-to-date amounted to **\$9.9m** against a budget of **\$10.7m**. The underspend of **\$0.8m** is due primarily to delays in the commencement of certain Strategic Initiatives that utilise contract and temporary labour, which will be incurred as Strategic Initiatives commence.

b) Materials and Contracts

Materials and Contracts Costs for the year-to-date amounted to **\$7.4m** against a budget of **\$9.4m**. Materials and Contracts costs are under

budget by **\$2.0m** due to delays in commencing Strategic Initiatives, undertaking maintenance programs and capital works and are also due to incorrect budget phasing. It is envisaged that these costs will be incurred during coming months.

Major areas of underspending are in Administration costs **\$0.2m**, Computer Software Maintenance **\$0.1m**, Purchase of minor equipment **\$0.1m**, Public Relations costs of **\$0.1m**, Consultancy costs **\$0.3m**, Waste Management - **\$0.1m** and External Materials purchases associated with the Maintenance and Infrastructure Management areas **\$0.6m**. It is envisaged that these costs will be incurred as Strategic Initiatives commence.

c) Utilities

Utility Costs for the year-to-date amounted to **\$0.9m** and is slightly under the year-to-date budget of **\$1.1m** due to budget phasing relating to the seasonal expenditure on parks maintenance.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$6.1m** and is in line with the year-to-date budget. Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

Special Area Works – Iluka

The year-to-date expenditure for work undertaken is **\$71,976 or 45%** of the annual total expenditure budget of **\$159,920**. This expenditure includes reticulation and bore maintenance undertaken during the winter period.

Special Area Works – Woodvale Waters

The year-to-date expenditure for work undertaken is **\$7,750** of the annual total expenditure budget of **\$18,000**.

Capital Expenditure

Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$0.4m** against a budget of **\$2.0m**, an underspend to budget of **\$1.6m**.

The underspend is due to the following:

- Computer and Communication equipment not yet acquired - **\$0.4m**
- Furniture and Office Equipment not yet acquired - **\$0.2m**
- Plant and Light Fleet not yet acquired - **\$1.0m**

Capital Works

Capital Works is shown at Appendix F.

The City of Joondalup planned to undertake a Capital Works program of **\$12.05m**. Actual year-to-date expenditure amounts to **\$3.0m** against a year-

to-date budget of **\$4.1m**. The underspend of **\$1.1m**, is due to the following:

- Roadworks at West Coast Drive, Hepburn Avenue and Whitfords Avenue are to be undertaken by the City of Wanneroo at a total cost of **\$0.4m**. These projects were delayed and commenced in September 2000.
- Dual Use and Footpaths – with YTD budget of **\$0.5m**, only **\$0.2m** spent as a result of contractors unable to commence works until later in the year.
- Parks Works amounting to an underspend of **\$0.3m**. Part of this underspend is as a result of awaiting finalisation of the Dry Parks Program, which has now been ratified. Orders have been placed for budgeted works.

The majority of the financial underspend relates to works currently in planning, on order or in progress. In these cases, the project may be physically underway with the financial liability not recognised as the works are incomplete and ownership may not yet have passed to the City.

It was apparent from variances reported earlier in the year that circumstances relating to the timing of certain projects had changed and that the existing phasing of expenditure relating to these projects should be reviewed. The phasing of the Capital Works Budget was undertaken during September 2000 and will again be undertaken as part of the 6-monthly review to be undertaken as at 31 December 2000.

Reserve Transfers

At the end of the month, the City of Joondalup Reserve Funds were **\$11.2m**.

In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds from specific charges were transferred to Reserve Accounts at the 30 June 2000.

During July, a total of **\$367,024** was transferred from Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$320,864**, and from the Special Area Iluka Reserve – **\$46,160**.

Transfers To / From Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix H.

Report CJ271 – 10/00 details approved expenditure in relation to the Wanneroo Bicentennial Reserve. These payments are expected to be finalised during December 2000.

Rating Performance

General Rates

The statement of rating information is shown at Appendix G.

The 2000/01 rates notices were issued on 16 August 2000. This compares very favourably with prior year issue dates:

- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$37.1m** was raised against a year-to-date Budget of **\$37.0m**. The City offered an Early Payment Prize Draw which expired on 6 September 2000 and an Early Payment Discount incentive which expired on 13 September 2000.

The due date for the election of an instalment payment program or full payment of rates was 20 September 2000.

The instalment payment dates are as follows:

- instalment 2 – 22 November 2000
- instalment 3 – 24 January 2001
- instalment 4 – 30 March 2001

Currently :

14,665 ratepayers, with an outstanding amount of **\$6.935m**, are registered to pay by instalments;
1,150 ratepayers, with an outstanding debt of **\$883k** are on special payment arrangements;
177 ratepayers pending legal action for outstanding amounts of **\$230k**;
and 5,333 where payment arrangements not made (including pensioners) with outstanding amounts of **\$3.209m**.

10,356 payment reminder letters were issued in early October 2000 to those persons who had not made an election for installments, had not paid in full or where amounts were outstanding. At the end on November 2000, approximately **1,400** ratepayers had not made any payments at all and will be

subject to legal recovery action, whilst **1,674** ratepayers had not elected any repayment programs.

At the end of the month, **\$10.5m** of general rates remained outstanding and **72.1%** of total rates had been collected. The deferred debtors balance of **\$0.8m** is not collectible until the pensioners property has been sold or at death. Excluding this balance **\$9.7m** remains outstanding, being a collection rate of **74.3%**.

This compares favourably with prior years rates collections:

1999/2000 - 63.4%
1998/1999 - 65.3%
1997/1998 - 68.5%

Property Surveillance and Security Charge

The 2000/01 Property Surveillance and Security Charge of \$27 per property was budgeted to raise revenue of **\$1.487m**. At the end of the month, **\$1.490m**, had been levied and **93.2%** had been collected.

Specified Area Rate - Iluka

The 2000/01 Specified Area Rate - Iluka was budgeted to raise revenue of **\$43,760**. At the end of the month, **\$43,485**, had been levied and **94.3%** collected.

Specified Area Rate - Woodvale

The 2000/01 Specified Area Rate - Woodvale was budgeted to raise revenue of **\$18,000**. At the end of the month, **\$18,114**, had been levied and **92.8%** collected.

Rubbish Charges

The 2000/01 Rubbish Charge of \$116 per property planned to net a budget revenue of **\$5.967m** to cover Environmental Waste Services.

At the end of the month, **\$6.103m**, **100%** had been levied and **89.6%** collected. Income of **\$125k** was raised during the month for the Recycling program and has increased the amount outstanding when compared to the end of last month.

The City will be introducing a Voluntary Waste Recycling program commencing during January 2001. At the end of the month approximately **4,634** residents had registered for this service. **74%** of the participants in the Voluntary Trial Waste Disposal program had registered interest in the new service.

Swimming Pools

The 2000/01 Swimming Pool Inspection fee of \$11 (including \$1 for GST) provided for a budgeted revenue of **\$140,000** to cover four-yearly swimming pool inspections. At the end of the month, **\$151,151**, **108%** had been levied and **87.4%** had been collected.

The additional pools had been identified through an internal audit of the Proclaim swimming pool records.

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

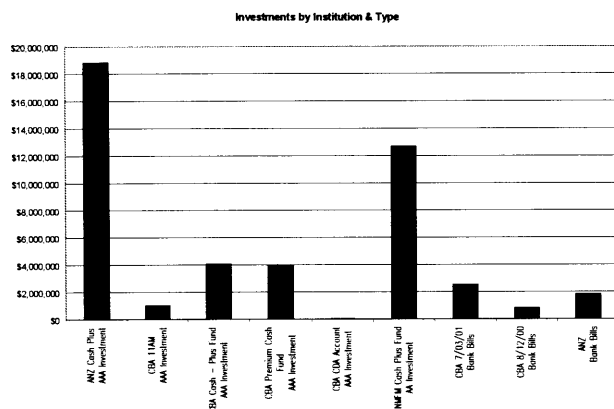
At the end of the month, the City's investment portfolio amounted to **\$45.8m** and was spread across a number of different investment funds.

Of this amount, **\$29.6m**, **64.6%**, was invested in AAA rated investments. **\$16.0m** **35.0%**, was invested in AA rated investments. The City's investment portfolio is in accordance with the City's investment Policy to limit exposure to any single institution.

Total Interest received on a YTD basis amounts to **\$0.9m** as against YTD budget of **\$0.5m**.

During October the City purchased discounted bank backed commercial bills:

ANZ **\$1.8m** – maturity 15/1/01 interest rate **6.60%**
CBA **\$2.52m** maturity 7/3/01 interest rate **6.63%**
CBA **\$0.79m** maturity 8/12/00 interest rate **6.51%**



Conclusion

Overall the City of Joondalup is reporting a surplus of **\$6.5m** against YTD budget. This compares to the **\$5.0m** surplus at 31 October 2000.

The major underspends are due to delays in Strategic Initiatives; Capital Works; Motor Vehicle and Computer Replacement costs.

- Operating Revenues are on targets with the YTD projections
- Rates collections increased to **74.3%** at the end of the month, due largely the payment of 2nd rate instalments which were due on 22 November 2000

- Final notices were issued during November to and collection procedures are in progress with **1,400** properties that have failed to make any payments or elected an instalment plan in relation to the 2000/2001 rates.
- The Financial Systems Overview training programme has been developed and ongoing monthly induction / refresher training will be delivered on a monthly basis commencing in December.
- Tailored financial reports have being developed to assist business units in day-to-day and strategic decision making and in relation to monthly financial reviews. One-on-one staff training has been undertaken and the ADI training will again be undertaken on 11 December 2000.
- Strategic Finance has prepared procedural documentation to undertake the Mid Year Financial Performance Review that will be undertaken at 31/12/2000. Training for this process will be undertaken for relevant staff on 13 and 14 December 2000.
- The Mid Year Financial Performance Review that will be undertaken at 31/12/2000 is expected to identify surplus funds which may then be allocated to new initiatives or to be transferred to Reserves to meet future expenditure needs.



COJ - Operating Statement by Nature (00/01)

CITY OF JOONDALUP

Period: NOV-00

Submitted: 01-DEC-00 14:10:21

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	37,402,304	37,031,940	37,068,652	36,712	0
Rates - Specified Area	61,760	61,760	61,598	(162)	(0)
Charges	1,487,781	1,487,781	1,490,293	2,512	0
Government Grants & Subsidies	7,606,139	3,165,944	3,078,947	(86,997)	(3)
Contributions, Reimbursements and Donations	787,212	320,860	655,572	334,712	104
Profit on Asset Disposal	13,349	5,560	(43,243)	(48,803)	(878)
Service Charges	7,607,661	5,977,687	6,193,194	215,507	4
Fees & Charges	5,558,060	2,302,100	2,192,900	(109,200)	(5)
Interest Earnings	1,275,990	531,665	936,224	404,559	76
Revenue from Other Councils	315,636	149,645	124,593	(25,052)	(17)
Total Operating Revenues	<u>62,115,892</u>	<u>51,034,942</u>	<u>51,758,730</u>	<u>723,788</u>	<u>1</u>
Expenditure					
Employee Costs	26,270,535	10,715,365	9,922,873	792,492	(7)
Materials & Contracts	24,695,954	9,406,697	7,348,859	2,057,838	(22)
Utilities (Gas, Electricity, Water etc)	2,573,840	1,142,365	931,041	211,324	(19)
Depreciation on Non Current Assets	14,334,954	5,990,918	6,057,053	(66,135)	1
Loss on Asset Disposal	549,816	229,090	177,142	51,948	(23)
Insurance Expenses	509,725	212,450	204,951	7,499	(4)
Total Operating Expenses	<u>68,934,824</u>	<u>27,696,885</u>	<u>24,641,919</u>	<u>3,054,966</u>	<u>(11)</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(6,818,932)</u>	<u>23,338,057</u>	<u>27,116,812</u>	<u>3,778,755</u>	<u>16</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	0	0	n/m
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>4,635,735</u>	<u>23,338,057</u>	<u>27,116,812</u>	<u>3,778,755</u>	<u>16</u>

COJ - Operating Statement by Programme (00/01)

CITY OF JOONDALUP

Period: NOV-00

Submitted: 30-NOV-00 10:27:40

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	42,194,294	39,344,105	39,475,563	131,458	0
Governance	0	1,250	0	(1,250)	(100)
Law, Order and Public Safety	2,213,821	1,588,158	1,686,694	98,536	6
Health	98,808	92,981	36,488	(56,493)	(61)
Education & Welfare	3,162,216	1,056,416	1,112,074	55,658	5
Housing	12,628	10,383	4,166	(6,217)	(60)
Community Amenities	8,172,472	5,896,197	6,332,188	435,991	7
Recreation & Culture	3,795,841	924,661	917,478	(7,183)	(1)
Transport	1,000,132	822,973	873,355	50,382	6
Economic Services	898,515	778,724	816,548	37,824	5
Other Property Services	567,164	519,094	504,176	(14,918)	(3)
Total Operating Revenue	62,115,891	51,034,942	51,758,730	723,788	1
Expenses					
General Purpose Funding					
Governance	791,585	356,207	362,399	(6,192)	(2)
Law, Order and Public Safety	4,900,540	1,889,403	1,635,923	253,480	13
Health	984,807	417,988	325,106	92,882	22
Education & Welfare	4,819,521	2,108,790	1,789,821	318,969	15
Housing	1,102	2,052	0	2,052	100
Community Amenities	11,650,931	4,025,533	3,758,147	267,386	7
Recreation & Culture	20,988,047	8,506,804	8,182,625	324,179	4
Transport	18,664,269	7,829,401	7,520,736	308,665	4
Economic Services	976,335	408,371	309,946	98,425	24
Other Property Services	5,157,693	2,152,277	757,216	1,395,061	65
Total Operating Expenses	68,934,829	27,696,826	24,641,919	3,054,907	11
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,818,938)	23,338,116	27,116,811	3,778,695	16
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	0	0	0	0	n/m
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	4,781,062	23,338,116	27,116,811	3,778,695	16

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: NOV-00
Submitted: 01-DEC-00 14:13:20

<i>Account</i>	<i>Y/E Actual Jun-00</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(1,804,878)	(1,167,712)	637,166
Inventories	6,706	8,301	1,595
Receivables	3,155,410	11,432,957	8,277,547
Investments	24,116,901	45,751,905	21,635,004
Other			
TOTAL CURRENT ASSETS	25,474,139	56,025,451	30,551,312
CURRENT LIABILITIES			
Creditors	(2,923,727)	(2,447,763)	475,964
Provisions	(3,952,232)	(3,757,578)	194,654
TOTAL CURRENT LIABILITIES	(6,032,416)	(5,554,452)	477,964
NET CURRENT ASSETS	19,441,724	50,470,999	31,029,276
NON CURRENT ASSETS			
Receivables	1,104,145	1,104,145	0
Property, Plant & Equipment	486,287,970	485,061,342	(1,226,629)
TOTAL NON CURRENT ASSETS	487,392,115	486,165,487	(1,226,629)
Provisions	(581,585)	(581,585)	0
TOTAL NON CURRENT LIABILITIES	(581,728)	(581,585)	143
NET NON CURRENT ASSETS	486,810,387	485,583,901	(1,226,486)
NET ASSETS	506,252,111	536,054,901	29,802,790
EQUITY			
Accumulated Surplus - Prior Years	(497,710,685)	(497,710,685)	0
Accumulated Surplus - This Year	2,850,379	(27,422,424)	(30,272,803)
Transfers to Reserves	(367,024)	322,753	689,777
Reserves	(11,024,781)	(11,244,545)	(219,764)
TOTAL EQUITY	(506,252,111)	(536,054,901)	(29,802,790)

	<i>Actual June-00</i>	<i>Adopted Budget 2000/2001</i>	<i>YTD Actual Current Period</i>
<u>Cash Flows from Operating Activities</u>			
Receipts:			
Rates	34,791,144	35,061,363	28,725,129
Prescribed Area Rate	167,909	61,760	61,598
Security Charge	1,480,982	1,487,781	1,490,293
Government Grants & Subsidies	7,980,767	7,606,138	3,028,642
Contributions, Reimbursements and Donations	1,568,837	787,212	656,912
Service Charges	5,795,578	7,618,988	6,180,464
Fees & Charges	7,812,379	5,569,387	2,274,979
Interest Earnings	1,753,994	1,275,990	698,046
Revenue from Other Councils	845,218	315,636	124,593
Total Receipts	62,196,808	59,784,255	43,116,063
Payments:			
Employee Costs	22,635,874	26,025,422	9,192,744
Materials & Contracts	26,525,924	24,694,055	10,722,176
Utilities (Gas, Electricity, Water etc)	2,664,876	2,573,840	931,041
Insurance Expenses	454,095	509,725	204,951
Total Payments	52,280,769	53,803,042	21,050,912
Net Cash Provided by Operating Activities	9,916,039	5,981,213	22,065,151
<u>Cash Flow from Investing Activities</u>			
Receipts:			
Proceeds from Asset Sales	961,676	1,494,738	260,973
Total Receipts	961,676	1,494,738	260,973
Payments:			
Purchase of Land	0	0	0
Purchase of Buildings	269,370	0	0
Purchase of Artworks	0	10,000	25,183
Purchase of Furniture & Equipment	1,555,315	1,660,385	74,569
Purchase of Vehicles & Plant	1,958,478	2,919,270	341,355
Construction of Infrastructure Assets	7,303,060	12,045,839	2,963,842
Asset Clearing Account		0	(413)
Total Payments	11,086,223	16,635,494	3,404,536
Net Cash (Used In) or From Investing Activities	(10,124,547)	(15,140,756)	(3,143,563)
<u>Cash Flow from Financing Activities</u>			
Payments made for COW liabilities	4,352,466	0	0
Repayment of Borrowings	0	0	0
Net Cash (Used In) or From Financing Activities	(4,352,466)	0	0
Net Increase/Decrease in Cash Held	(4,560,974)	(9,159,543)	18,921,588
Cash at the Beginning of the Financial Period	30,223,579	25,709,981	25,662,605
Cash at the End of the Financial Period	25,662,605	16,550,438	44,584,193



COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: NOV-00

Submitted: 01-DEC-00 14:10:34

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>
Property, Plant & Equipment				
Land at Cost	0	0	0	0
Buildings at Cost	0	0	(3)	3
Computers and Comm Equipment	1,093,495	405,320	51,017	354,303
Furniture & Equipment at Cost	566,890	249,485	33,214	216,271
Heavy Vehicles at Cost	546,119	286,871	152,741	134,130
Light Vehicles at Cost	1,954,922	789,304	161,762	627,542
Mobile Plant at Cost	379,729	225,539	4,347	221,192
Other Plant & Equipment at Cost	38,500	16,040	22,170	(6,130)
Artifacts & Artworks at Cost	10,000	8,335	15,183	(6,848)
Parks & Reserves at Cost	200,000	0	0	0
Roads at Cost	11,400,000	0	0	0
Footpaths at Cost	0	0	0	0
Drainage at Cost	0	0	0	0
Car Parking at Cost	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0
Infrastructure Assets at Cost	0	0	0	0
Capital Expenditure	16,189,655	1,980,894	440,430	1,540,464
Asset Clearing Accounts	0	0	0	0
Other Capital Expenditure	0	0	0	0
Total Capital Expenditure	16,189,655	1,980,894	440,430	1,540,464



Capital Works Report 2000/2001

CITY OF JOONDALUP

Period: NOV-00

Submitted: 01-DEC-00 14:10:37

<i>Location</i>	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
C101 Major Building Works - Municipal Fund	1,888,751	243,461	101,281	142,180	(58)
C201 Roadworks - Municipal Fund	420,430	205,400	38,176	167,224	(81)
C202 Roadworks - Formula Road Grant	562,656	306,100	183,248	122,852	(40)
C203 Roadworks - MLRF	115,502	115,502	80,475	35,027	(30)
C204 Roadworks - MRWA Specific	130,000	87,000	55,000	32,000	(37)
C301 Resurfacing - Municipal Fund	135,035	135,035	131,658	3,377	(3)
C303 Resurfacing - FLRG	1,197,000	326,651	423,960	(97,309)	30
C304 Resurfacing - MLRF	492,937	124,501	52,053	72,448	(58)
C305 Resurfacing - MRDG	238,294	17,747	222,419	(204,672)	1,153
C401 Traffic Management - Municipal Fund	2,617,842	661,425	690,982	(29,557)	5
C402 Traffic Management - MRWA Specific	75,000	70,000	75,000	(5,000)	7
C404 Traffic Management - Black Spot	76,800	24,800	8,480	16,320	(66)
C501 Dual Use Paths - Municipal Fund	390,319	265,294	130,886	134,408	(51)
C511 Footpaths - Construction	102,225	90,225	18,226	71,999	(80)
C512 Footpaths - Replacement	261,010	110,510	53,532	56,978	(52)
C521 Pedestrian Underpasses & Bridges	16,508	10,767	0	10,767	(100)
C531 Parking Facilities - Municipal Fund	121,000	121,000	109,761	11,239	(9)
C541 Drainage - Municipal Fund	913,213	371,697	175,671	196,026	(53)
C551 Street Lighting - Municipal Fund	331,755	185,750	110,530	75,220	(41)
C601 Foreshore Protection/Restoration	523,234	78,426	85,484	(7,058)	9
C611 Sporting Facilities	77,030	71,830	3,000	68,830	(96)
C621 Playground Equipment	61,850	41,650	25,093	16,557	(40)
C631 Fencing Works	76,090	76,090	20,630	55,460	(73)
C641 Streetscape Works	675,000	25,000	6,450	18,550	(74)
C651 Miscellaneous Works	546,358	327,608	161,846	166,122	(51)
Capital Works by Project	<u>12,045,839</u>	<u>4,093,469</u>	<u>2,963,842</u>	<u>1,129,627</u>	<u>(28)</u>
Capital Works Total	<u>12,045,839</u>	<u>4,093,469</u>	<u>2,963,842</u>	<u>1,129,627</u>	<u>(28)</u>



CITY OF JOONDALUP
STATEMENT OF 2000/2001 RATING INFORMATION
As at 30 November 2000

	GENERAL RATES			
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	393,644,224	45,448	6.8693	27,095,363
Commercial Improved	84,666,605	567	6.8693	5,839,078
Commercial Not Improved	611,875	41	6.8693	37,154
Industrial	6,433,077	248	6.8693	438,046
Sub Total GRV	\$ 485,355,781	46,304		33,409,641
Interim Rates Levied (Residential)				115,915
Interim Rates Levied (Rural)				371
TOTAL GRV	\$ 485,355,781	46,304		33,525,927
General Rate - UV				
Residential	15,408,893	9	0.005251	83,383
Rural	28,183,020	4	0.005251	154,729
Total UV	\$ 43,591,913	13		238,112
TOTAL RATES LEVIED	\$ 528,947,694	46,317		33,764,039

MINIMUM RATES				TOTAL
Rateable Value	No of Properties	Minumum Rate	Rate Yield	
\$		\$	\$	\$
47,734,013	8,982	415	3,728,367	30,823,730
546,260	75	763	57,225	5,896,303
144,000	15	763	11,445	48,599
890,877	102	763	77,826	515,872
49,315,150	9,174		3,874,863	37,284,504
				115,915
				371
49,315,150	9,174		3,874,863	37,400,790
				83,383
				154,729
			415	238,112
49,315,150	9,174		3,875,278	37,638,902

Add: Interest on Outstanding Rates 154,270
Instalment Administration Charge 229,068
Non Payment Penalty 41,847

Less: Discount Allowed (995,434)

Total Rates Revenue 37,068,653



Reserve Account Summary

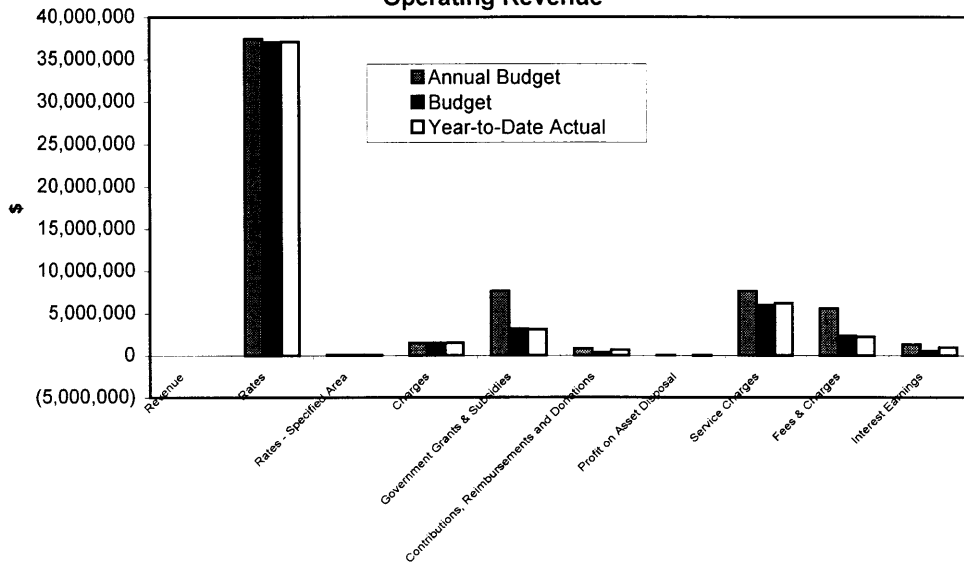
CITY OF JOONDALUP

Period: NOV-00

Reserve Account	Transfers (to) / from Reserves	Reserve Balances
	\$ m	\$ m
Asset Replacement Reserve	(0.167)	6.506
Cash in Lieu of Parking Reserve	(0.010)	0.387
Cash in Lieu of POS Reserve	(0.017)	0.651
Domestic Cart Collection Reserve	(0.010)	0.650
Heavy Vehicle Replacement Reserve	0.066	0.450
Hodges Drive Drainage Reserve	(0.004)	0.166
Joondalup City Centre Public Parking Reserve	0.006	0.382
Light Vehicle Replacement Reserve	(0.055)	0.529
Ocean Reef Boat Facility Reserve	(0.001)	0.047
Plant Replacement Reserve	(0.097)	0.478
Section 20A Reserve	(0.001)	0.027
Security and Surveillance Reserve	0.321	0.000
Special Area – Iluka Reserve	0.046	0.000
Town Planning Scheme 10 Reserve	(0.023)	0.913
Wanneroo Bicentennial Reserve	(0.001)	0.058
Total	0.053	11.244

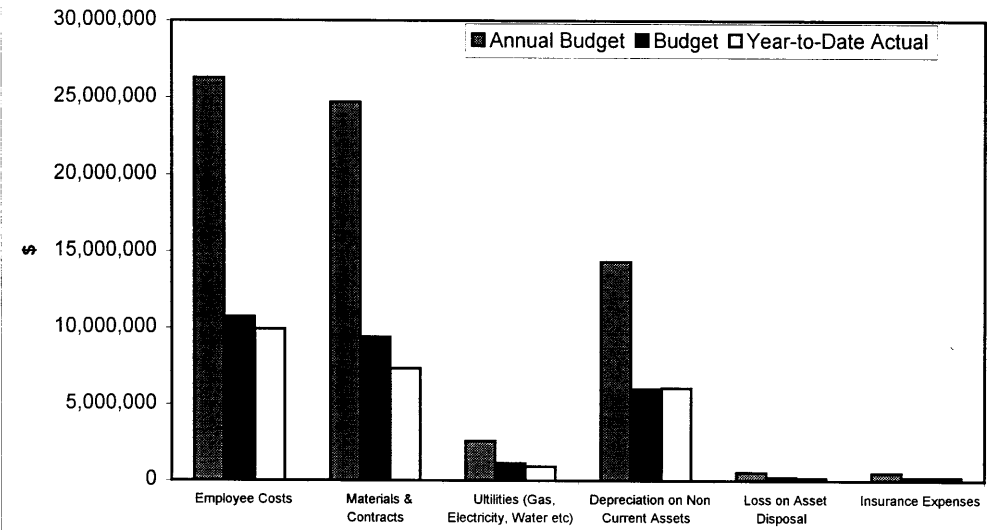
FINANCIAL PERFORMANCE INDICATORS

Operating Revenue

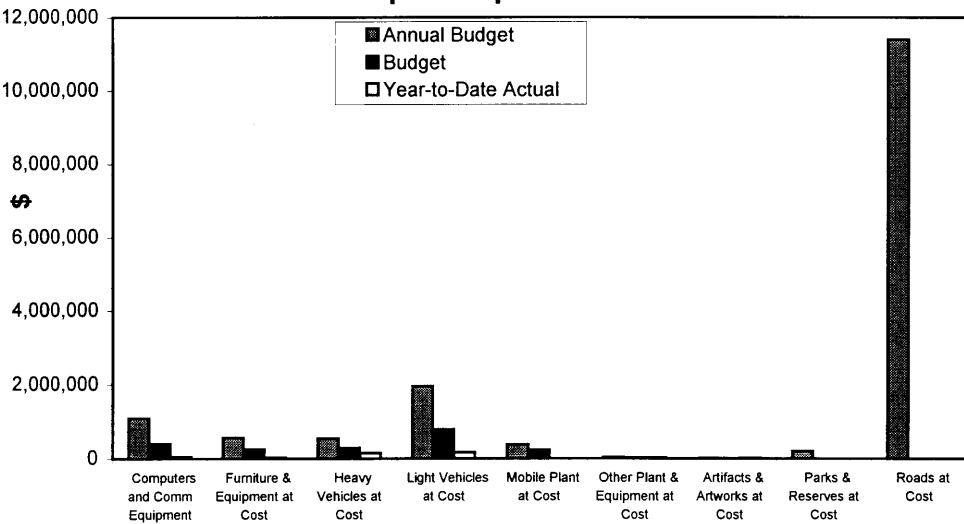


As at 30 November 2000

Operating Expenditure



Capital Expenditure



Capital Works

