



***Monthly Financial Reports
for the Period to
30 April 2000***

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Introduction

This report covers the financial position of the City of Joondalup for the period to 30 April 2000.

Commencing in May 2000, the Monthly Financial Report will be complemented by a management report outlining performance on key Operational

Activities, Capital Works Projects and Strategic Initiatives as part of the City's internal management process.

Issues in the accuracy of data coming through the monthly reports has been improving considerably over the months with additional training sessions and one on one sessions helping to clarify matters.

A review was undertaken during April using the March statements to tidy up a number of outstanding issues, mainly connected with the receipt of revenue through Proclaim to GL.

Following adoption of the Half-Year Budget Review paper, budgets were adjusted in March to remove surpluses identified through this review and to introduce funding associated with new funding initiatives. The March and April Financial Statements were prepared using the Revised 1999/2000 Budget.

The phasing of the revenue and expenditure of budget continues to be the major source of variance on the monthly statements. This is particularly pertinent to grants and fees where the budgets and actuals are mixed between monthly and quarterly phasing or where the revenue was received in a different month in the quarter to what was budgeted.

Budgets were prepared this year for the first time with proper monthly phasing and there was no real history of receipt and expenditure patterns to help this exercise. Business Units are extremely aware of this issue in light of their monthly analysis and

projection schedules and will be much better attuned to this for 2000/2001.

Financial Overview

Overall, the City of Joondalup is reporting an underspend of **\$14.6m** on budget for the period to April 2000, **\$1.2m** down on the previous period.

Financial Overview	Apr 00	Mar 00
Operating Statement	\$1.6m	\$0.8m
Capital Expenditure	\$2.3m	\$2.4m
Capital Works	\$10.7m	\$10.5m
Total	\$14.6m	\$13.7m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating result to date of **\$6.9m** against a budget of **\$5.3m**, a surplus on budget of **\$1.6m**.

Revenue to date amounted to **\$56.1m** against a budget of **\$56.2m**, a shortfall on budget of **\$0.1m**.

Expenditure to date amounted to **\$48.1m** against a budget of **\$49.9m** creating an underspend on budget of **\$1.8m**.

Donations to the value of **\$1.0m** for the Arena were paid to the end of March against a budget of **\$1.0m**. One payment of **\$0.25** was budgeted in February, paid end January leaving **\$0.8m** to be paid in June

In addition, Capital Expenditure (appendix E) to date amounted to **\$2.3m** against a budget of **\$4.6m**, an underspend on plan of **\$2.3m**. It is anticipated that Capital Expenditure on computers and new vehicles and plant will take place later in the year, as expenditure catches up with commitments.

Infrastructure assets totalling \$10.890m are traditionally brought to account at 30 June. These are assets gifted to the City as part of area development. The final amounts are not known at this time, however was budgeted as Parks & Gardens \$1.69m, Roads at Cost \$7.3m and Drainage at Cost \$1.9m.

Capital Works (appendix F) to date amounted to **\$5.3m** against a budget of **\$16.0m**, an underspend on budget of **\$10.7m**.

This underspend includes **\$5.5m** relating to the planned acquisition of a new depot for the City of Joondalup in the first half of the year which has not progressed to date. This is not now anticipated to proceed this financial year.

Performance on transfers to/from Specific Reserves, to date, amount to **\$0.9m** transferred to reserves against a budget of **\$2.7m** transferring from Reserves, an underspend on plan of **\$1.8m**. The Adopted Budget includes transfers to Reserves for the Vehicle and Plant Capital Components.

This relates, in the main, to a \$3.5m allocation for the City of Joondalup Works Depot.

Operating Revenue

Revenue to date amounted to **\$56.1m** against a budget of **\$56.2m**, a shortfall on plan of **\$0.1m**.

Key variances were as follows:

Revenue	Apr 00	Mar 00
Rates	\$0.7m	\$0.3m
Government Grants	(\$0.3m)	(\$0.6m)
Profit on Asset Disposal	(\$1.0m)	(\$1.1m)
Service Charges	-	-
Fees & Charges	\$0.2m	\$0.3m
Interest Earnings	\$0.1m	\$0.1m
Other	-	-
Total	(\$0.2m)	(\$1.0m)

a) Rates and Charges Revenue

Rate and Charges revenue for the year to date shows a surplus of \$0.7m including Interim Rates raised to date.

Details on Rating Performance can be found under this section on **Page 5**.

b) Government Grants

Government Grants for the year to date show a shortfall of \$0.3m.

Generally, Operating Grants remain above budget to date, particular in the HACC programme and through HDWA Direct Grants.

Performance on Non Operating Grants remains under budget due to Metropolitan Local Road Funding that has been budgeted but not yet received and funding associated with the construction of new community centres at Connolly (\$0.2m) and Currambine (\$0.2m).

These projects will not proceed this financial year with savings in the Capital Works Budget being offset by the loss of Non Operating Grants.

c) Profit on Asset Disposal

The shortfall on Profit on Asset Disposal reflects the outstanding issue with the treatment of assets through the asset register.

d) Service Charges

On an overall basis, Service Charges are currently in line with budget.

e) Fees and Charges

Fees and Charges are above budget by \$214k as at the end of April 2000.

Growth in Building Licences tapered off marginally in April with YTD income of \$890k (\$265k in excess of YTD budget). The bulk of this growth is as a consequence of pre GST activity in the building industry. This is in line with industry trends.

The Craigie Leisure Centre operations continues to be of concern, suffering from continuing adverse trends and is affected by the opening of the Joondalup Arena complex in March 2000. Attendances are down by 39,635 (5.87%) on the prior YTD. This is reflected in income being below budget on a YTD basis - User/Entry Fees (\$257k), Learn to Swim Program (\$31k), Hire of Facilities (\$42k). Gym Membership Fees are above budget by \$85k.

f) Interest Earnings

Interest Earnings to the end of April remain marginally better than budgeted due to higher than anticipated cash holdings during the year. The unexpected cash holdings are primarily due the underspends on the budget to date.

g) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, the Information Systems Service Level Agreement and for consulting performed in relation to the Mindarie Regional Refuse.

Operating Expenses

Expenditure to date amounted to **\$48.1m** against a budget of **\$49.9m** creating an underspend on plan of **\$1.8m**.

Key variances were as follows:

Operating Expenses	Apr 00	Mar 00
Employee Costs	-	-
Materials and Contracts	\$2.7m	\$2.8m
Utilities	(\$0.9m)	(\$0.9m)
Depreciation	(\$0.1m)	(\$0.2m)
Loss on Asset Disposal	\$0.1m	\$0.1m
Total	\$1.8m	\$1.8m

a) Employee Costs

Overall Employee Costs are on budget. Salary budgets show a marginal overspend to the end of April and this is offset by Employee Related Costs for the year are marginally under budget. These relate in the main to Staff Training & Conferences.

b) Materials and Contractors

Materials and Contracts costs referred to here are the balance of Total Expenditure less the specific costs separately commented upon.

Materials and Costs are underspent as against budget on a YTD basis by of \$2.7m.

Of this, \$2.5m relates to materials charges through Maximo. In part costs actually budgeted to Materials and Contracts are more correctly now being processed against Utilities (\$0.9m).

Other surpluses arising in this area include:

- \$0.4m on Administration, mainly due to reduced printing and copying costs to date;
- \$0.5m on Public Relations and Corporate Expenditure where expenditure on promotions and production costs for the Joondalup Festival was processed in April and budgets were phased in April and May. Overall the Festival will come in on budget.
- \$0.5m on Computing where the timing of licence fees and maintenance charges are out of line with budget and
- \$0.4m on travel and vehicle running costs.

c) Utilities

Utility Costs for the year to date show an overspend of \$0.9m. This is made up of general variances mainly on Electricity but also on Gas and Water.

Traditionally, electricity charges in Parks have come through Materials and Contractors as a

materials charge and this overspend could partially explain the discrepancy between utilities and materials charges on maintenance projects.

d) Depreciation on Non Current Assets

Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of the City's vehicles and plant.

e) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.1m.

Capital Expenditure

Capital Expenditure to date amounted to **\$2.3m** against a budget of **\$4.6m**.

Of the **\$2.3m** underspend, \$1.1m relates to the acquisition of new and replacement vehicles and plant which have been phased through the budget but which was tendered later than expected.

An additional **\$1.0m** relates to Computer Equipment and **\$0.3m** to Furniture & Equipment which Business Units advise will be utilised by the end of the financial year.

A Capital Artwork acquisition of \$5,250 was purchased earlier in the year but funding planned in the budget against operating expenditure for minor pieces below \$1,000 in value.

At the end of April 2000, asset acquisitions of \$0.125m were not capitalised due to the invoices arriving after the closure of the Asset Register. These amounts will be processed in the coming month.

Capital Works

The City of Joondalup planned to spend **\$16.0m** on Capital Works in the period to the end of April 2000. Actual expenditure in this period amounted to **\$5.3m**, an underspend of **\$10.7m**.

These totals include projects relating to the Capital Works Programme and Capital Works that fall within the Strategic Initiatives and Developments Programme.

The surplus on Capital Works can be split as follows:

<i>Capital Works</i>	<i>Apr 00</i>	<i>Mar 00</i>
Capital Works.	\$5.2m	\$5.0m
Strategic Initiatives	\$5.5m	\$5.5m
Total	\$10.7m	\$10.5m

Adjustments were made to the Capital Works programme, in line with the Half-Year Budget Review and new projects have been added for the last quarter of the year.

The Capital Works Programme shows an underspend to date of \$5.2m. This, however, includes:

- Funding for Connolly and Currambine Community Centres of \$0.850m both of which will not proceed this year
- Funding for Roads Projects of \$1.5m delayed to 2000/2001 for inclusion in the City of Wanneroo Service Agreement as per Report CJ045-03/00 as follows:

- Whitfords Ave	\$0.220m
- Hepburn Ave	\$0.750m
- Allenswood Drive	\$0.292m
- Coastal Dual Use Path	\$0.240m
- Work fully completed or partially completed by contractors where substantial invoices have still to be received.

Included in the Strategic Initiatives budget for this period was \$5.5m associated with the construction of the Joondalup Depot. This project is not anticipated to proceed this financial year and this has an offsetting saving on the allocation of specific reserve funds of \$3.5m identified to cover this project.

Reserve Transfers

At the end of April 2000, the City of Joondalup's Reserve Funds contained \$7.9m of funds compared to \$7.0m at 30 June 1999.

In the period to the 30 April 2000, it was planned to transfer a net \$4.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5m related to the construction of the City of Joondalup Works Depot offset by \$0.1m of transfers into specific reserves for interest earned on investments.

Balances on Reserves at 30 April 2000 were as follows:

<i>Reserve Balances</i>	<i>Apr 00</i>
Asset Replacement Reserve	\$4.389m
Heavy Vehicle Replacement Reserve	\$0.475m
Light Vehicle Replacement Reserve	\$0.312m
Cash in Lieu of Parking Reserve	\$0.372m
Cash in Lieu of POS Reserve	\$0.635m
Ocean Reef Boat Facility Reserve	\$0.046m
Domestic Cart Collection Reserve	\$0.030m
Hodges Drive Drainage Reserve	\$0.160m
Joondalup City Centre Public Parking Reserve	\$0.280m
Plant Replacement Reserve	\$0.332m
Section 20A Reserve	\$0.015m
Town Planning Scheme 10 Reserve	\$0.867m
Wanneroo Bicentennial Reserve	\$0.056m
Total	\$7.969m

At the 30 April, \$0.9m was transferred into reserves, representing primarily interest on investments and the capital component contributions from the heavy and light vehicle fleets and the plant replacement reserve. The details were:

<i>Transfers (To)/From Reserves</i>	<i>Apr 00</i>
Asset Replacement Reserve	(\$1.185m)
Heavy Vehicle Replacement Reserve	(\$0.114m)
Light Vehicle Replacement Reserve	(\$0.312m)
Cash in Lieu of Parking Reserve	(\$0.014m)
Cash in Lieu of POS Reserve	(\$0.090m)
Domestic Cart Collection Reserve	\$0.833m
Hodges Drive Drainage Reserve	(\$0.006m)
Joondalup City Centre Public Parking Reserve	(\$0.010m)
Office Equipment Replacement Reserve	(\$0.002m)
Plant Replacement Reserve	(\$0.169m)
Section 20A Reserve	(0.011m)
Town Planning Scheme 10 Reserve	(\$0.031m)
Refuse Collection Reserve	\$0.172m
Wanneroo Bicentennial Reserve	(\$0.002m)
Total	(\$0.941m)

Rating Performance

General Rates

To 30 April 2000, **\$34.8m** had been raised against a Year to Date Budget of **\$34.1m**, a surplus of **\$0.7m**.

This surplus includes additional revenue for rates admin charges and payment penalties but excludes charges for Security and Prescribed Area Rating. Interim rating has outstripped budget by **\$0.380m** and is expected to increase by 30 June 2000.

To the end of April 2000, **87.9%** of total rates outstanding had been collected with the remainder falling within the City's instalment payment scheme and outstanding notices. At the corresponding time last year, the collection was **88.5%**.

The City issued 4th instalment notices on 5 April 2000, requiring payment of \$2.27m by 3 May 2000.

At the end of April 2000, the total rates levied but uncollected was \$5.2m. At the close of the 4th instalment period (3 May 2000) the outstanding balance was \$4.953m. Follow-up action on outstanding rates due on instalment plans (\$4.5m) has commenced.

In addition, 1659 ratepayers have sought special payment arrangements totalling \$0.787m.

Security Charge

Included on the rates notices for 1999/2000 was a Security Charge of \$27 per property planned to net a budget revenue of **\$1.481m** to cover Security Services within the 99/00 Adopted Budget.

To 30 April 2000, **\$1.472m, 99.4%** had been levied. The shortfall is currently being investigated. Of this amount, **96.4%** has been collected and the balance anticipated to be collected through the instalment payment scheme.

Specified Area Rate - Iluka

Included on the rates notices for Iluka properties for 1999/2000 was a Specified Area Rate planned to net budget revenue of **\$0.159m** to cover specified landscaping in the area within the 99/00 Adopted Budget.

To 30 April 2000, **\$0.160m**, had been levied, the surplus being levied through interim rates.

Of this amount, **96.7%** has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Rubbish Charges

Included on the rates notices for 1999/2000 was a Rubbish Charge of \$113 per property planned to net a budget revenue of **\$5.751m** to cover Environmental Waste Services within the 99/00 Adopted Budget.

To 30 April 2000, **\$5.776m, 100.4%** had been levied. Of this amount, **97.1%** has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Swimming Pools

Included on the rates notices for 1999/200 was a Swimming Pool Inspection Fee of \$9 per property with a pool, planned to net a budget revenue of **\$0.131m** to cover four yearly swimming pool inspections within the 99/00 Adopted Budget.

To 30 April 2000, **\$0.123m, 93.9%** had been levied. The shortfall is being investigated.

Of this amount, **95.5%** has been collected and the balance anticipated to be collected through the instalment payment schemes and follow up of collection notices.

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

As at 30 April 2000, the City's investment portfolio was **\$32.3m** spread across a number of different investment funds.

Of this amount, **\$20.0m, 71.78%**, is invested in AAA rated investments with a return of between **5.69%** and **6.07%**. **\$12.223m** is invested in AA rated investments with a return of 5.69%. The PBS (In Liquidation) investment is **\$95,266**. A final dividend of 2c in the \$ is expected in December 2000 which will finalise this issue.

Conclusion

The Financial Reports for the period to the end of April 2000 look a lot more healthy now that phasing of revenue budgets are again aligned to actual performance.

Key budget surpluses remain, however, in the areas of capital expenditure and capital works and these areas will need to be revisited to identify why expenditure is not coming through.

The flow of costs through Maximo and the assimilation of accounting transactions relating to the City's asset base remain the two key outstanding issues on the City's financial statements and both issues are currently being resolved.

The Half-Year Budget Review exercise has been completed and all budget postings associated with this exercise have been processed in line with the Report adopted by Council.

A monthly management review of operations is undertaken and this information will be included in the monthly management report in projecting the end of year financial performance.

The budget management system - BMS II is now functional, users were trained and the 2000/2001 budget compilation is currently underway. Budgets are being prepared in line with the Budgets Guidelines document that outlines the strategic context in which the budgets are to be set and outlines timescales in which the budget is to be completed.

Business Units prepared a strategic requirements analysis which has been included in the preparation of the City's Principal Activity Plan. The Principal Activity Plan projects the City's 5-year business strategy and will be made available to the public for comment in June 2000.

Following the conclusion of the public consultation period, the final initiatives will be included in the preparation of the City's 2000/2001 budget. The "1st cut" of the 2000/01 budget is expected to be completed by the end of May 2000.

Checking and reporting should be completed for presentation to the Executive and Council and following adjustments arising from the year-end the budgets will be placed before Council for adoption by the end of July 2000.



COJ - Operating Statement by Nature

CITY OF JOONDALUP
Period: APR-00
Submitted: 03-MAY-00 18:20:49

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	34,252,678	34,124,348	34,833,953	709,605	2
Security Charge	1,480,763	1,480,763	1,472,216	(8,547)	(1)
Prescribed Area Rate	159,280	159,280	160,196	916	1
Government Grants & Subsidies	7,284,291	5,721,797	5,400,823	(320,974)	(6)
Contributions, Reimbursements and Donations	1,355,101	776,936	834,112	57,176	7
Profit on Asset Disposal	1,888,160	1,317,349	326,881	(990,468)	(75)
Service Charges	5,776,130	5,772,060	5,793,669	21,609	0
Fees & Charges	5,573,529	4,719,794	4,934,200	214,406	5
Interest Earnings	1,650,065	1,375,055	1,489,520	114,465	8
Revenue from Other Councils	933,697	800,461	830,392	29,931	4
Total Operating Revenues	<u>60,353,694</u>	<u>56,247,843</u>	<u>56,075,964</u>	<u>(171,879)</u>	<u>(0)</u>
Expenditure					
Employee Costs	22,907,171	18,189,011	18,176,036	12,976	(0)
Materials & Contracts	23,209,328	19,218,729	16,434,516	2,784,212	(15)
Utilities (Gas, Electricity, Water etc)	1,365,173	1,114,932	2,044,636	(929,704)	83
Depreciation on Non Current Assets	12,899,099	10,749,327	10,896,747	(147,420)	1
Loss on Asset Disposal	337,790	311,609	192,256	119,353	(38)
Insurance Expenses	409,315	341,214	384,704	(43,490)	13
Total Operating Expenses	<u>61,127,875</u>	<u>49,924,822</u>	<u>48,128,896</u>	<u>1,795,926</u>	<u>(4)</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(774,181)</u>	<u>6,323,021</u>	<u>7,947,068</u>	<u>1,624,047</u>	<u>26</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	(1,000,000)	(1,021,179)	(21,179)	(2)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>8,315,819</u>	<u>5,323,021</u>	<u>6,925,889</u>	<u>1,602,868</u>	<u>30</u>



COJ - Operating Statement by Programme

CITY OF JOONDALUP
 Period: APR-00
 Submitted: 03-MAY-00 18:23:51

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	39,301,743	38,059,903	38,842,780	782,877	2.10
Governance	43,400	40,568	22,299	(18,269)	(45.00)
Law, Order and Public Safety	2,435,102	2,281,953	2,064,787	(217,166)	(9.50)
Health	115,194	99,936	43,957	(55,978)	(56.00)
Education & Welfare	3,298,611	2,670,337	2,771,294	100,957	3.80
Housing	27,377	24,096	23,966	(130)	(0.50)
Community Amenities	7,149,319	6,579,446	6,803,529	224,083	3.40
Recreation & Culture	4,544,394	3,938,286	3,355,332	(582,954)	(14.80)
Transport	1,074,795	824,078	724,265	(99,813)	(12.10)
Economic Services	777,083	651,467	888,370	236,903	36.40
Other Property Services	1,586,676	1,077,775	535,384	(542,391)	(50.30)
Total Operating Revenue	<u>60,353,694</u>	<u>56,247,843</u>	<u>56,075,964</u>	<u>(171,879)</u>	<u>(0.30)</u>
Expenses					
General Purpose Funding					
Governance	1,007,552	832,297	695,934	136,363	(16.40)
Law, Order and Public Safety	3,947,957	3,167,671	3,123,632	44,039	(1.40)
Health	1,247,051	1,014,987	868,065	146,922	(14.50)
Education & Welfare	4,378,865	3,408,458	3,183,019	225,439	(6.60)
Housing	10,153	8,087	35,156	(27,069)	334.70
Community Amenities	9,657,935	7,929,647	7,385,569	544,077	(6.90)
Recreation & Culture	20,302,047	16,617,921	17,023,586	(405,665)	2.40
Transport	16,409,254	13,654,349	12,719,741	934,608	(6.80)
Economic Services	814,448	646,879	571,856	75,023	(11.60)
Other Property Services	3,352,613	2,644,527	2,522,338	122,189	(4.50)
Total Operating Expenses	<u>61,127,875</u>	<u>49,924,823</u>	<u>48,128,896</u>	<u>1,795,926</u>	<u>(3.60)</u>
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(774,181)</u>	<u>6,323,021</u>	<u>7,947,068</u>	<u>1,624,047</u>	<u>25.60</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	1,800,000	1,000,000	1,021,179	(21,179)	2.10
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>8,315,819</u>	<u>5,323,021</u>	<u>6,925,889</u>	<u>1,602,868</u>	<u>30.00</u>

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: APR-00
Submitted: 03-MAY-00 16:48:13

	<i>Y/E Actual Jun-99</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(18,986,443)	(908,676)	18,077,767
Inventories	26,953	8,028	(18,925)
Receivables	5,070,500	5,118,372	47,872
Investments	49,350,541	32,106,406	(17,244,135)
Other			
TOTAL CURRENT ASSETS	35,461,551	36,324,130	862,579
CURRENT LIABILITIES			
Creditors	(10,100,004)	(2,537,120)	7,562,884
Provisions	(7,759,428)	(4,535,007)	3,224,421
Other	0	(618,083)	(618,083)
TOTAL CURRENT LIABILITIES	(17,859,432)	(7,690,211)	10,169,221
NET CURRENT ASSETS	17,602,119	28,633,920	11,031,800
NON CURRENT ASSETS			
Receivables	1,354,771	1,081,965	(272,806)
Property, Plant & Equipment	476,608,350	473,307,283	(3,301,067)
TOTAL NON CURRENT ASSETS	477,963,121	474,389,248	(3,573,873)
Creditors	0	(545)	(545)
TOTAL NON CURRENT LIABILITIES	0	(545)	(545)
NET NON CURRENT ASSETS	477,963,121	474,388,703	(3,574,418)
NET ASSETS	495,565,240	503,022,623	7,457,382
EQUITY			
Accumulated Surplus - Prior Years	(488,537,794)	(488,537,794)	0
Accumulated Surplus - This Year	0	(6,925,889)	(6,925,889)
Transfers to Reserves	0	409,743	409,743
Reserves	(7,027,447)	(7,968,683)	(941,237)
TOTAL EQUITY	(495,565,240)	(503,022,623)	(7,457,382)

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: APRIL 2000

	<i>Actual June-99</i>	<i>Adopted Budget 1999/2001</i>	<i>YTD Actual Current Period</i>
Cash Flows from Operating Activities			
Receipts:			
Rates	32,582,860	35,102,015	32,072,736
Security Charge	0	1,480,763	1,472,216
Prescribed Area Rate	0	159,280	160,196
Government Grants & Subsidies	7,782,960	6,903,744	5,400,823
Contributions, Reimbursements and Donations	1,958,968	1,595,501	2,563,365
Service Charges	8,141,543	5,956,001	6,400,790
Fees & Charges	5,648,640	5,233,400	5,583,978
Interest Earnings	2,326,152	1,650,065	1,489,520
Revenue from Other Councils		933,697	830,392
Total Receipts	58,441,123	59,014,466	55,974,015
Payments:			
Employee Costs	22,068,769	23,771,905	21,280,457
Materials & Contracts	28,626,783	27,121,457	24,906,989
Utilities (Gas, Electricity, Water etc)	33,374	1,250,710	2,061,073
Interest Expenses	7,620	0	0
Insurance Expenses	464,852	381,998	384,704
Total Payments	51,201,398	52,526,070	48,633,223
Net Cash Provided by Operating Activities	7,239,725	6,488,396	7,340,792
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	3,431,780	2,892,560	(893,710)
Total Receipts	3,431,780	2,892,560	(893,710)
Payments:			
Purchase of Land	315,005	0	0
Purchase of Buildings	3,385,125	30,000	0
Purchase of Furniture & Equipment	3,495,430	2,173,384	125,848
Purchase of Vehicles & Plant	4,907,326	3,242,069	0
Construction of Infrastructure Assets	8,689,050	17,046,598	5,347,083
Total Payments	20,791,936	22,492,051	5,472,931
Net Cash (Used In) or From Investing Activities	(17,360,156)	(19,599,491)	(6,366,641)
Cash Flow from Financing Activities			
Repayment of Borrowings	26,170	0	0
Payments made for COW Liabilities	0	6,051,775	0
Net Cash (Used In) or From Financing Activities	(26,170)	(6,051,775)	0
Net Increase/Decrease in Cash Held	(10,146,601)	(19,162,870)	974,151
Cash at the Beginning of the Financial Period	40,370,180	31,034,328	30,223,579
Cash at the End of the Financial Period	30,223,579	11,871,458	31,197,730



COJ - Capital Expenditure Summary

CITY OF JOONDALUP
 Period: APR-00
 Submitted: 03-MAY-00 18:51:54

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Property, Plant & Equipment					
Land at Cost	0	0	0	0	n/m
Buildings at Cost	30,000	30,000	0	30,000	(100)
Computers and Comm Equipment	1,765,071	1,755,905	754,364	1,001,541	172
Furniture & Equipment at Cost	458,575	413,175	79,383	333,792	159
Heavy Vehicles at Cost	456,011	289,011	217,097	71,914	563
Light Vehicles at Cost	1,896,883	1,579,526	879,916	699,610	135
Mobile Plant at Cost	697,139	426,800	183,475	243,325	306
Other Plant & Equipment at Cost	61,400	61,400	45,978	15,422	2,443
Artifacts & Artworks at Cost	0	0	5,250	(5,250)	n/m
Parks & Reserves at Cost	1,690,000	0	0	0	n/m
Roads at Cost	7,300,000	0	0	0	n/m
Footpaths at Cost	0	0	0	0	n/m
Drainage at Cost	1,900,000	0	0	0	n/m
Car Parking at Cost	0	0	0	0	n/m
Other Engineering Infrastructure at Cost	0	0	0	0	n/m
Infrastructure Assets at Cost	11,376	11,376	0	11,376	(100)
Capital Expenditure	<u>16,266,455</u>	<u>4,567,193</u>	<u>2,165,463</u>	<u>2,401,730</u>	<u>(53)</u>
Asset Clearing Accounts	0	0	125,848	(125,848)	n/m
Other Capital Expenditure	<u>0</u>	<u>0</u>	<u>125,848</u>	<u>(125,848)</u>	<u>n/m</u>
Total Capital Expenditure	<u><u>16,266,455</u></u>	<u><u>4,567,193</u></u>	<u><u>2,291,311</u></u>	<u><u>2,275,882</u></u>	<u><u>(50)</u></u>



COJ - Capital Works Report

CITY OF JOONDALUP
 Period: APR-00
 Submitted: 03-MAY-00 18:42:21

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
0001 Central Services	0	0	300,902	(300,902)	n/m
0005 Strategic Initiatives & Developments	0	0	0	0	n/m
0006 Capital Projects	2,585,111	2,215,331	684,874	1,530,457	(69)
0541 Roadworks - Municipal Fund	1,663,537	1,509,537	990,626	518,911	(34)
0542 Roadworks - Formula Road Grant	914,516	914,516	300,694	613,822	(67)
0543 Roadworks - MLRF	174,915	174,915	312,201	(137,286)	79
0551 Resurfacing - Municipal Fund	262,400	100,000	0	100,000	(100)
0552 Resurfacing - MRD	220,547	120,547	0	120,547	(100)
0553 Resurfacing - FLRG	530,345	508,559	392,153	116,406	(23)
0554 Resurfacing - MLRF	482,186	476,186	0	476,186	(100)
0561 Traffic Management - Municipal Fund	1,933,971	1,609,071	823,099	785,972	(49)
0563 Traffic Management - FLRG	319,283	319,283	262,651	56,632	(18)
0571 Parks Municiple Funded - Capital	419,620	374,620	171,733	202,887	(54)
0573 Dual Use Paths - Capital	572,051	437,936	430,608	7,328	(2)
0575 Footpaths - Capital	382,119	323,119	178,520	144,599	(45)
0576 Underpasses - Capital	35,475	27,548	1,101	26,447	(96)
0577 Carparking - Capital	340,274	340,274	286,905	53,369	(16)
0578 Drainage - Capital	793,547	793,547	157,545	636,002	(80)
0580 Street Lighting - Capital	303,600	172,639	48,178	124,461	(72)
0583 Foreshore Amenities - Capital	185,700	185,700	5,294	180,406	(97)
Capital Works by Location	<u>12,119,197</u>	<u>10,603,328</u>	<u>5,347,083</u>	<u>5,256,245</u>	<u>(50)</u>
D865 Split Cost Budget - 071	5,458,472	5,458,472	0	5,458,472	(100)
D866 Maintenance Start Up Costs - 717	8,500	8,500	0	8,500	(100)
Capital Works by Project	<u>5,466,972</u>	<u>5,466,972</u>	<u>0</u>	<u>5,466,972</u>	<u>(100)</u>
Capital Works Total	<u>17,586,169</u>	<u>16,070,300</u>	<u>5,347,083</u>	<u>10,723,217</u>	<u>(67)</u>

CITY OF JOONDALUP
STATEMENT OF 1999/2000 RATING INFORMATION
AS AT 30 APRIL 2000

	GENERAL RATES			
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	377,402,096	43,300	0.066693	25,170,078
Commercial Improved	76,857,221	472	0.060023	4,613,201
Commercial Not Improved	1,320,229	38	0.066693	88,050
Industrial	6,492,361	246	0.066693	432,995
Rural	6,684,255	630	0.066693	445,793
Sub Total GRV	\$ 468,756,161	44,686		30,750,117
Interim Rates Levied				665,055
TOTAL GRV	\$ 468,756,161	44,686		31,415,172
General Rate - UV				
Residential	42,184,346	9	0.005251	221,510
Rural	99,981	1	0.005251	525
Total UV	\$ 42,284,327	10		222,035
TOTAL RATES LEVIED	\$ 511,040,488	44,696		31,637,207

MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
\$		\$	\$	\$
46,207,960	8,517	403	3,432,351	28,602,429
840,916	97	741	71,877	4,685,078
186,125	19	741	14,079	102,129
912,002	104	741	77,064	510,059
1,097,949	230	403	92,690	538,483
\$ 49,244,952	8,967		3,688,061	34,438,178
\$ 49,244,952	8,967		3,688,061	35,103,233
				222,035
\$ 49,244,952	8,967		3,688,061	35,325,268

less Discount Allowed 930,780
34,394,488

Plus Interest on Outstanding Rates 112,469
Instalment Administration Fees 240,867
Non Payment Penalty 86,129

Total Rates Revenue \$ 34,833,953