



*Monthly Financial Report  
for the Period to  
30 September 2000*

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## Introduction

This is the first quarterly report for the 2000/2001 year and covers the financial position of the City of Joondalup for the 3 months ending 30 September 2000.

## Financial Overview

Overall, the City of Joondalup is reporting a year-to-date surplus of **\$32.2m**, an underspend of **\$4.4m** when comparing to the YTD budget.

<b>Financial Overview</b>	<b>YTD Budget</b>	<b>YTD Actual</b>
Operating Surplus	\$31.2m	\$33.5m
Less:		
Capital Expenditure	\$1.6m	\$0.4m
Capital Works	\$1.8m	\$0.9m
Total	\$27.8m	\$32.2m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating surplus to date of **\$33.5m** against a budget of **\$31.2m**, a surplus on budget of **\$2.3m**.

The Operating surplus of **\$2.3m** resulted mainly from under expenditure of **\$2.2m**.

Operating Revenue for the year-to-date is **\$48.3m** and is in accordance with the year-to-date Budget.

Operating Expenditure for the year-to-date amounted to **\$14.8m** against a budget of **\$17.0m**, an underspend to budget of **\$2.2m**.

Capital Expenditure (shown at Appendix *E*) for the year-to-date amounted to **\$0.4m** against a budget of **\$1.6m**, an underspend to budget of **\$1.2m**.

Capital Works (shown at Appendix *F*) for the year-to-date amounted to **\$0.9m** against a year-to-date budget of **\$1.8m**, an underspend on budget of **\$0.9m**.

## Transfers to / from Reserves

During July 2000, a total of **\$367,024** was transferred **from** Reserves to undertake budgeted works as follows – Property Surveillance and Security Charge Reserve - **\$320,864**, and Special Area Rating – Iluka **\$46,160**.

During the year-to-date, transfers **to** Reserves of **\$0.2m** were made to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.2m** accumulated on the investment of the Reserve funds.

## Operating Revenue

Operating Revenue for the year-to-date amounted to **\$48.3m** against a budget of **\$48.2m**.

77.8% of the City's 2000/01 Operating Revenue for the year has been brought to account. **\$45.2m** was brought to account as part of issuing the 2000/01 Rates Notices. This includes income relating to Rates, Property Surveillance and Security Charge, Refuse Collection and Pool Inspection fees.

A comparison of the year-to-date income is as follows:

<i>Revenue</i>	<i>Annual Budget</i>	<i>YTD Sep 00</i>
Rates	\$37.4m	\$37.0m
Charges	\$1.5m	\$1.5m
Government Grants	\$7.6m	\$1.9m
Contributions, Reimbursements and Donations	\$0.8m	\$0.1m
Profit on Asset Disposal	-	-
Service Charges	\$7.6m	\$5.9m
Fees & Charges	\$5.6m	\$1.3m
Interest Earnings	\$1.3m	\$0.5m
Other	\$0.3m	\$0.1m
<b>Total</b>	<b>\$62.1m</b>	<b>\$48.3m</b>

**a) Rates and Charges Revenue**

Rate and Charges revenue is on target for the year-to-date with Interim Rates income to be collected during the year.

The City issued **55,000** Rates Notices on 16 August 2000 requiring full payment or an election to pay in accordance with the City's instalment program by 20 September 2000. The City's early payment incentive closed on 6 September and the early discount closed on 13 September.

Further details on Rating Performance are shown under this section on **Page 5**.

**b) Government Grants**

Government Grants for the year-to-date amounted to **\$1.9m** against a YTD budget of **\$1.8m** resulting from the early receipt of certain grants.

**c) Profit on Asset Disposal**

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal price and written down value of the assets at the time of disposal.

**d) Service Charges**

Service Charges for the year-to-date is **\$5.9m** and is in line with the year-to-date budget of **\$5.9m**.

**e) Fees and Charges**

Fees and Charges for the year-to-date amounted to **\$1.3m**. Minor shortfalls in year-to-date income arose in the following areas and will be closely monitored during coming months:

- Decreases in Building Licences due to consumer uncertainty following the implementation of the GST and mooted interest rate rises - **\$68k**.
- Decreased income in program activities at Leisure Centres - **\$0.1m**.

The variance attributed to program activities is a result of budget phasing which will be reviewed in October 2000. The Craigie Leisure Centre Gym Membership Fees are above budget by **\$65k** as a consequence of a membership incentive program and the temporary closure of competitive gym facilities at Whitfords Shopping Centre.

**f) Interest Earnings**

Interest Earnings for the year-to-date is **\$0.5m** and is marginally above the year-to-date budget of **\$0.3m** due to the investment of the surplus funds resulting from the early receipt of rate payments and on Reserve Accounts funds.

**g) Other Revenues**

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, this revenue comprises a standard monthly charge and recouped expenditure. Rent is received for the Kingsley Community Centre and from the Mindarie Regional Council.

**Operating Expenses**

Operating Expenditure for the year-to-date amounted to **\$14.8m** against a YTD budget of **\$17.0m**, an underspend to budget of **\$2.2m**. The underspend resulted from under expenditure in Employee Costs of **\$0.6m**, Materials & Contracts of **\$1.4m** and Utilities of **\$0.2m** when compared to the YTD budget.

Operating expenses were as follows:

<b>Operating Expenses</b>	<b>YTD Budget</b>	<b>YTD Actual</b>
Employee Costs	\$6.5m	\$5.9m
Materials and Contracts	\$5.9m	\$4.5m
Utilities	\$0.7m	\$0.5m
Depreciation	\$3.6m	\$3.6m
Loss on Asset Disposal	\$0.1m	\$0.1m
Insurance	\$0.2m	\$0.2m
<b>Total Operating Expenses</b>	<b>\$17.0m</b>	<b>\$14.8m</b>

**a) Employee Costs**

Employee Costs for the year-to-date amounted to **\$5.9m** against a budget of **\$6.5m**. The underspend of **\$0.6m** is due to a delay in obtaining ratification of a 2% EBA increase which was only recently passed through the Arbitration Commission and delays in the commencement of certain Strategic Initiatives that utilise contract and temporary labour, which will be incurred as Strategic Initiatives commence.

**b) Materials and Contracts**

Materials and Contracts Costs for the year-to-date amounted to **\$4.5m** against a budget of

**\$5.9m**. Materials and Contracts costs are under budget by **\$1.4m** due to delays in commencing Strategic Initiatives, undertaking maintenance programs and capital works and are also due to incorrect budget phasing. It is envisaged that these costs will be incurred during coming months.

Major areas of underspending are in Administration costs **\$0.1m**, Computer Software Maintenance **\$0.1m**, Purchase of minor equipment **\$0.1m**, Consultancy costs of **\$0.2m**, Waste Management - **\$0.2m** and External Materials purchases associated with the Maintenance and Infrastructure Management areas **\$0.5m**. It is envisaged that these costs will be incurred as Strategic Initiatives commence.

**c) Utilities**

Utility Costs for the year-to-date amounted to **\$0.5m** and is slightly under the year-to-date budget of **\$0.7m** due to budget phasing relating to the seasonal expenditure on parks maintenance.

**d) Depreciation on Non Current Assets**

Depreciation expense for the year-to-date amounted to **\$3.6m** and is in line with the year-to-date budget. Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

**Special Area Works – Iluka**

The year-to-date expenditure for work undertaken is **\$51,336** or 32% of the annual total expenditure budget of **\$159,920**.

**Special Area Works – Woodvale Waters**

The year-to-date expenditure for work undertaken is **\$7,750** of the annual total expenditure budget of **\$18,000**.

**Capital Expenditure**

Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$0.4m** against a budget of **\$1.6m**, an underspend to budget of **\$1.2m**.

The underspend is due to the following:

- Computer and Communication equipment not yet acquired - **\$0.2m**
- Furniture and Office Equipment not yet acquired - **\$0.1m**
- Plant and Light Fleet not yet acquired - **\$0.9m**

**Capital Works**

Capital Works is shown at Appendix F.

The City of Joondalup planned to undertake a Capital Works program of **\$12.05m**. Actual year-to-date expenditure amounts to **\$0.9m** against a year-to-date budget of **\$1.8m**. The underspend of **\$0.9m**, is due to the following:

- Roadworks at West Coast Drive, Hepburn Avenue and Whitfords Avenue are to be undertaken by the City of Wanneroo at a total cost of **\$0.9m**. These projects were delayed and commenced in September 2000.
- Traffic Management – with YTD budget of **\$0.4m**, only **\$0.3m** spent. The Black Spot program is awaiting funding confirmation.
- Dual Use and Footpaths – with YTD budget of **\$0.3m**, only **\$4k** spent. Works commenced.
- Parks Works amounting to **\$0.4m**. Orders have been placed for budgeted works.

It was apparent from variances reported earlier in the year that circumstances relating to the timing of certain projects had changed and that the existing phasing of expenditure relating to these projects should be reviewed. This was undertaken during September 2000.

Details regarding the status of individual projects has been provided in the internal Project Management Report dated 6 October 2000. It is anticipated that the 2000/2001 Capital Works Programme will be completed by the 30 June 2001.

### **Reserve Transfers**

At the end of the month, the City of Joondalup Reserve Funds were **\$11.1m**.

In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds

from specific charges were transferred to Reserve accounts at the 30 June 2000.

During July, a total of **\$367,024** was transferred **from** Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$320,864**, and from the Special Area Iluka Reserve - **\$46,160**.

Transfers To / From Reserves are as follows:

<b>Transfers (To)/From Reserves</b>	<b>Sep 00</b>
Asset Replacement Reserve	(\$0.100m)
Cash in Lieu of Parking Reserve	(\$0.006m)
Cash in Lieu of POS Reserve	(\$0.010m)
Domestic Cart Collection Reserve	(\$0.003m)
Heavy Vehicle Replacement Reserve	\$0.065m
Hodges Drive Drainage Reserve	(\$0.002m)
Joondalup City Centre Public Parking Reserve	(\$0.006m)
Light Vehicle Replacement Reserve	(\$0.098m)
Plant Replacement Reserve	(\$0.048m)
Security and Surveillance Reserve	\$0.321m
Special Area – Iluka Reserve	\$0.046m
Town Planning Scheme 10 Reserve	(\$0.014m)
Wanneroo Bicentennial Reserve	(\$0.001m)
<b>Total</b>	<b>(\$1.440m)</b>

Balances on Reserves at the end-of-the-month are as follows:

<b>Reserve Balances</b>	<b>Sep 00</b>
Asset Replacement Reserve	\$6.439m
Cash in Lieu of Parking Reserve	\$0.383m
Cash in Lieu of POS Reserve	\$0.645m
Domestic Cart Collection Reserve	\$0.643m
Heavy Vehicle Replacement Reserve	\$0.451m
Hodges Drive Drainage Reserve	\$0.164m
Joondalup City Centre Public Parking Reserve	\$0.395m
Light Vehicle Replacement Reserve	\$0.571m
Ocean Reef Boat Facility Reserve	\$0.047m
Plant Replacement Reserve	\$0.428m
Section 20A Reserve	\$0.027m
Security and Surveillance Reserve	\$0.000m
Special Area – Iluka Reserve	\$0.000m
Town Planning Scheme 10 Reserve	\$0.903m
Wanneroo Bicentennial Reserve	\$0.058m
<b>Total</b>	<b>\$11.154m</b>

Report CJ271 – 10/00 details expenditure in relation to the Wanneroo Bicentennial Reserve.

## Rating Performance

### General Rates

The 2000/01 rates notices were issued on 16 August 2000. This compares very favourably with prior year issue dates:

- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$37.0m** was raised against a year-to-date Budget of **\$36.9m**. The City offered an Early Payment Prize Draw which expired on 6 September 2000 and an Early Payment Discount incentive which expired on 13 September 2000.

The Early Payment Prize Draw was successful and donors provided a number of prizes. **22,823** ratepayers were eligible to enter the draw for prizes. The prizes were drawn and presented at a function held at the City on 21 September 2000. Details of the winners were published in the local press.

The actual Early Payment Discount was successful and the actual discounts taken up amounted to **\$997,640** whilst being budgeted to cost **\$988,000**.

The due date for the election of an installment payment program or full payment of rates was 20 September 2000. Approximately **12,700** ratepayers have elected the instalment payment option.

The future instalment dates are as follows:

- instalment 2 – 22 November 2000
- instalment 3 – 24 January 2001

- instalment 4 – 30 March 2001

**10,359** payment reminder letters were issued in early October 2000 to those persons who had not made an election for installments, had not paid in full or where amounts were outstanding. The City received numerous telephone calls relating to this follow up action.

At the end of the month, **\$18.4m** remained outstanding and **59.41%** of total rates had been collected. The deferred debtors balance of **\$0.8m** is not collectible until the pensioners property has been sold or at death. A more appropriate measure of collections is to exclude the deferred debtor's balance, and, using this approach **\$17.6m** remains outstanding, being a collection rate of **61.13%**.

The City's Internet payment system for Rates payments has been well accepted with **957 or 1.93%** of rate payments using this facility.

### Property Surveillance and Security Charge

The 2000/01 Property Surveillance and Security Charge of \$27 per property was budgeted to raise revenue of **\$1.487m**.

At the end of the month, **\$1.490m**, had been levied and **83.8%** had been collected.

### Specified Area Rate - Iluka

The 2000/01 Specified Area Rate - Iluka was budgeted to raise revenue of **\$43,760**.

At the end of the month, **\$43,485**, had been levied and **82.5%** collected.

### Specified Area Rate - Woodvale

The 2000/01 Specified Area Rate - Woodvale was budgeted to raise revenue of **\$18,000**.

At the end of the month, **\$18,304**, had been levied and **89.3%** collected.

### Rubbish Charges

The 2000/01 Rubbish Charge of \$116 per property planned to net a budget revenue of **\$5.967m** to cover Environmental Waste Services.

At the end of the month, **\$5.977m**, **100%** had been levied and **85.8%** collected.

The City will be introducing a Voluntary Waste Recycling program commencing during January 2001. At the end of the month approximately **3,700** residents had registered for this service. **50%** of the participants in the Voluntary Trial Waste Disposal program have registered interest in the new service.

### Swimming Pools

The 2000/01 Swimming Pool Inspection fee of \$11 (including \$1 for GST) provided for a budgeted revenue of **\$140,000** to cover four-yearly swimming pool inspections.

At the end of the month, **\$151,231**, **108%** had been levied and **81.24%** had been collected.

The additional pools had been identified through an internal audit of the Proclaim swimming pool records.

### Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

At the end of the month, the City's investment portfolio amounted to **\$45.1m** and was spread across a number of different investment funds.

Of this amount, **\$27.5m**, **61.0%**, was invested in AAA rated investments with an average weighted return of **6.23%**. **\$12.5m** was invested in AA rated investments with a return of **6.29%**.

The City, this month, purchased discounted bank backed commercial bills of **\$1.790m** from ANZ at an interest return of **6.60%**, and of **\$3.287m** from CBA with an interest return of **6.63%**. The returns

will be benchmarked against the returns from the managed funds.

### Conclusion

The City issued **55,000** rates notices on 16 August 2000 to collect Rates and Charges. Payment was due in full or an election made to pay by instalments was required by 20 September 2000. Normal follow up action will be undertaken to collect the outstanding amounts.

The accuracy and timing of the Financial Reports have continued to improve particularly following the preparation of the 2000/01 budgets by Business Units.

It has been apparent that the budget process can be significantly improved and a post-budget debrief has been undertaken with Directors and Business Unit Managers. A further debrief will be conducted with Councillors at a convenient time.

Major areas for improvement of the budget process as identified include:

- Training in financial systems / tools
- Training in budget processes
- Developing more comprehensive budget documentation
- Availability of reports and being able to print budget reports on demand
- Provision of information on a more timely basis to develop and input budgets

- Formal review and sign-off by elected members prior to finalising budgets
- Allocation of overheads

The ADI reporting program has now been distributed to approximately 70 staff. This will allow Business Units Managers and their staff to print financial reports at will and to investigate discrepancies on an ongoing basis. As such the accuracy of the financial reports are expected to increase. Tailored reports have been provided to assist business units in this regard.

The end of financial year processes are to be reviewed to assist in meeting the end of year deadlines and to assess the carry forward surplus in order to finalize the annual budget.

Additional training programs will be developed to ensure that new and existing staff become more familiar, confident and competent in the Oracle financial systems and this will assist in better financial management.



COJ - Operating Statement by Nature (00/01)

CITY OF JOONDALUP  
Period: SEP-00  
Submitted: 09-OCT-00 10:29:42

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	37,402,304	36,895,336	36,927,083	31,747	0
Rates - Specified Area	61,760	61,760	61,788	28	0
Charges	1,487,781	1,487,781	1,490,293	2,512	0
Government Grants & Subsidies	7,606,139	1,785,869	1,977,715	191,846	11
Contributions, Reimbursements and Donations	787,212	183,116	106,288	(76,828)	(42)
Profit on Asset Disposal	13,349	3,336	(163)	(3,499)	(105)
Service Charges	7,607,661	5,973,521	5,977,754	4,233	0
Fees & Charges	5,558,060	1,432,150	1,282,496	(149,654)	(10)
Interest Earnings	1,275,990	318,999	448,726	129,727	41
Revenue from Other Councils	315,636	88,071	64,369	(23,702)	(27)
Total Operating Revenues	62,115,892	48,229,939	48,336,349	106,410	0
Expenditure					
Employee Costs	26,270,535	6,506,503	5,882,661	623,842	(10)
Materials & Contracts	24,695,954	5,894,597	4,595,665	1,298,932	(22)
Utilities (Gas, Electricity, Water etc)	2,573,840	733,329	509,297	224,032	(31)
Depreciation on Non Current Assets	14,334,954	3,597,362	3,606,747	(9,385)	0
Loss on Asset Disposal	549,816	137,454	70,286	67,168	(49)
Insurance Expenses	509,725	127,470	123,278	4,192	(3)
Total Operating Expenses	68,934,824	16,996,715	14,787,934	2,208,781	(13)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,818,932)	31,233,224	33,548,415	2,315,191	7
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	0	0	n/m
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	4,635,735	31,233,224	33,548,415	2,315,191	7





COJ - Operating Statement by Programme (00/01)

CITY OF JOONDALUP  
Period: SEP-00  
Submitted: 09-OCT-00 10:43:55

	Annual Budget	Budget	Year-to-Date Actual	Variance	Variance%
Revenues					
General Purpose Funding	42,194,294	38,127,085	38,247,915	(120,830)	(0)
Governance	0	0	0	0	#DIV/0!
Law, Order and Public Safety	2,213,821	1,508,029	1,486,024	22,005	1
Health	98,808	76,720	27,474	49,246	64
Education & Welfare	3,162,216	607,919	893,946	(286,027)	(47)
Housing	12,628	9,805	9,827	(22)	(0)
Community Amenities	8,172,472	5,348,601	5,375,341	(26,740)	(0)
Recreation & Culture	3,795,841	737,199	724,460	12,739	2
Transport	1,000,132	776,553	627,824	148,729	19
Economic Services	898,515	697,653	702,192	(4,539)	(1)
Other Property Services	567,164	340,375	241,347	99,028	29
Total Operating Revenue	62,115,891	48,229,939	48,336,349	(106,410)	(0)
Expenses					
General Purpose Funding					
Governance	791,585	231,154	236,516	(5,362)	2
Law, Order and Public Safety	4,900,540	1,231,384	933,176	298,208	(24)
Health	984,807	257,211	187,796	69,415	(27)
Education & Welfare	4,819,521	1,313,816	1,131,777	182,039	(14)
Housing	1,102	3,256	(1,381)	4,637	(142)
Community Amenities	11,650,931	2,405,586	2,022,330	383,256	(16)
Recreation & Culture	20,988,047	5,219,002	4,421,333	797,669	(15)
Transport	18,664,269	4,741,061	4,886,160	(145,100)	3
Economic Services	976,335	237,499	207,347	30,152	(13)
Other Property Services	5,157,693	1,356,746	762,880	594,861	(44)
Total Operating Expenses	68,934,829	16,996,715	14,787,934	2,208,781	(13)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,818,938)	31,233,224	33,548,415	2,315,191	7
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	0	0	n/m
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	4,635,729	31,233,224	33,548,415	2,315,191	7

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP  
Period: SEP-00  
Submitted: 09-OCT-00 10:32:16

	<i>Y/E Actual Jun-00</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
<b>CURRENT ASSETS</b>			
Cash	(1,804,878)	(590,128)	1,214,750
Inventories	6,706	8,513	1,807
Receivables	3,155,410	18,948,045	15,792,635
Investments	24,116,901	45,149,049	21,032,148
Other			
<b>TOTAL CURRENT ASSETS</b>	<u>25,474,139</u>	<u>63,515,480</u>	<u>38,041,340</u>
<b>CURRENT LIABILITIES</b>			
Creditors	(2,923,727)	(2,626,523)	297,204
Provisions	(3,952,232)	(3,673,806)	278,426
Other	843,544	142,384	(701,160)
<b>TOTAL CURRENT LIABILITIES</b>	<u>(6,032,416)</u>	<u>(6,157,945)</u>	<u>(125,529)</u>
<b>NET CURRENT ASSETS</b>	<u>19,441,724</u>	<u>57,357,535</u>	<u>37,915,811</u>
<b>NON CURRENT ASSETS</b>			
Receivables	1,104,145	1,104,145	0
Property, Plant & Equipment	486,287,970	485,156,234	(1,131,736)
<b>TOTAL NON CURRENT ASSETS</b>	<u>487,392,115</u>	<u>486,260,379</u>	<u>(1,131,736)</u>
<b>Creditors</b>	<u>(143)</u>	<u>(143)</u>	<u>0</u>
<b>Provisions</b>	<u>(581,585)</u>	<u>(581,585)</u>	<u>0</u>
<b>TOTAL NON CURRENT LIABILITIES</b>	<u>(581,728)</u>	<u>(581,728)</u>	<u>0</u>
<b>NET NON CURRENT ASSETS</b>	<u>486,810,387</u>	<u>485,678,651</u>	<u>(1,131,736)</u>
<b>NET ASSETS</b>	<u>506,252,111</u>	<u>543,036,186</u>	<u>36,784,075</u>
<b>EQUITY</b>			
Accumulated Surplus - Prior Years	(497,710,685)	(497,710,685)	0
Accumulated Surplus - This Year	2,850,379	(33,818,342)	(36,668,721)
Transfers to Reserves	(367,024)	(352,435)	14,589
Reserves	(11,024,781)	(11,154,724)	(129,943)
<b>TOTAL EQUITY</b>	<u>(506,252,111)</u>	<u>(543,036,186)</u>	<u>(36,784,075)</u>

# Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP

Period:

September-00

	<i>Actual June-00</i>	<i>Adopted Budget 2000/2001</i>	<i>YTD Actual Current Period</i>
<b><u>Cash Flows from Operating Activities</u></b>			
<b>Receipts:</b>			
Rates	34,791,144	35,061,363	21,383,049
Security Charge	1,480,982	61,760	61,788
Prescribed Area Rate	167,909	1,487,781	1,490,293
Government Grants & Subsidies	7,935,697	7,606,138	1,977,715
Contributions, Reimbursements and Donations	1,568,837	787,212	106,288
Service Charges	5,839,771	7,618,988	5,977,754
Fees & Charges	6,690,724	5,569,387	1,033,893
Interest Earnings	1,753,994	1,275,990	448,726
Revenue from Other Councils	845,218	315,636	64,369
<b>Total Receipts</b>	<b>61,074,276</b>	<b>59,784,255</b>	<b>32,543,875</b>
<b>Payments:</b>			
Employee Costs	22,037,947	26,025,422	6,161,088
Materials & Contracts	26,786,714	24,694,055	5,982,846
Utilities (Gas, Electricity, Water etc)	2,664,876	2,573,840	509,297
Interest Expenses	0	0	0
Insurance Expenses	454,095	509,725	123,278
<b>Total Payments</b>	<b>51,943,632</b>	<b>53,803,042</b>	<b>12,776,509</b>
<b>Net Cash Provided by Operating Activities</b>	<b>9,130,644</b>	<b>5,981,213</b>	<b>19,767,366</b>
<b><u>Cash Flow from Investing Activities</u></b>			
<b>Receipts:</b>			
Proceeds from Asset Sales	2,126,078	1,494,738	269,764
<b>Total Receipts</b>	<b>2,126,078</b>	<b>1,494,738</b>	<b>269,764</b>
<b>Payments:</b>			
Purchase of Land	0	0	0
Purchase of Buildings	699,377	0	0
Purchase of Artworks	5,250	10,000	3,340
Purchase of Furniture & Equipment	1,451,817	1,660,385	44,450
Purchase of Vehicles & Plant	2,042,686	2,919,270	309,957
Construction of Infrastructure Assets	7,359,243	12,045,839	830,443
Asset Clearing Account	0	0	0
<b>Total Payments</b>	<b>11,558,373</b>	<b>16,635,494</b>	<b>1,188,190</b>
<b>Net Cash (Used In) or From Investing Activities</b>	<b>(9,432,295)</b>	<b>(15,140,756)</b>	<b>(918,426)</b>
<b><u>Cash Flow from Financing Activities</u></b>			
Repayment of Borrowings	0	0	0
Payments to City of Wanneroo	4,352,466		
<b>Net Cash (Used In) or From Financing Activities</b>	<b>(4,352,466)</b>	<b>0</b>	<b>0</b>
<b>Net Increase/Decrease in Cash Held</b>	<b>(4,654,117)</b>	<b>(9,159,543)</b>	<b>18,848,940</b>
<b>Cash at the Beginning of the Financial Period</b>	<b>30,364,098</b>	<b>25,709,981</b>	<b>25,709,981</b>
<b>Cash at the End of the Financial Period</b>	<b>25,709,981</b>	<b>16,550,438</b>	<b>44,558,921</b>



COJ - Capital Expenditure Summary

CITY OF JOONDALUP  
Period: SEP-00  
Submitted: 04-OCT-00 11:26:19

	<i>Annual</i> <i>Budget</i>	<i>Budget</i>	<i>Year-to-Date</i> <i>Actual</i>	<i>Variance</i>	<i>Period-to-Date</i> <i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Property, Plant & Equipment							
Land at Cost	0	0	0	0	0	0	0
Buildings at Cost	0	0	0	0	0	3	(3)
Computers and Comm Equipment	1,093,495	212,652	16,759	195,893	70,884	(6,383)	77,267
Furniture & Equipment at Cost	566,890	149,691	27,691	122,000	49,897	24,701	25,196
Heavy Vehicles at Cost	546,119	286,871	169,680	117,191	286,871	17,353	269,518
Light Vehicles at Cost	1,954,922	749,796	97,558	652,238	448,845	158,672	290,173
Mobile Plant at Cost	379,729	214,445	32,082	182,363	203,351	0	203,351
Other Plant & Equipment at Cost	38,500	9,624	0	9,624	3,208	0	3,208
Artifacts & Artworks at Cost	10,000	5,001	13,340	(8,339)	1,667	10,750	(9,083)
Parks & Reserves at Cost	200,000	0	0	0	0	0	0
Roads at Cost	11,400,000	0	0	0	0	0	0
Footpaths at Cost	0	0	0	0	0	0	0
Drainage at Cost	0	0	0	0	0	0	0
Car Parking at Cost	0	0	0	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0	0	0	0
Infrastructure Assets at Cost	0	0	0	0	0	0	0
Capital Expenditure	16,189,655	1,628,080	357,110	1,270,970	1,064,723	205,095	859,628
Asset Clearing Accounts	0	0	0	0	0	0	0
Other Capital Expenditure	0	0	0	0	0	0	0
Total Capital Expenditure	16,189,655	1,628,080	357,110	1,270,970	1,064,723	205,095	859,628



Capital Works Report 2000/2001

CITY OF JOONDALUP  
Period: SEP-00  
Submitted: 05-OCT-00 09:22:50

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
C101 Major Building Works - Municipal Fund	1,888,751	114,561	80,300	34,261	(30)
C201 Roadworks - Municipal Fund	420,430	59,000	34,012	24,988	(42)
C202 Roadworks - Formula Road Grant	562,656	89,000	33,797	55,203	(62)
C203 Roadworks - MLRF	115,502	77,002	53,083	23,919	(31)
C204 Roadworks - MRWA Specific	130,000	0	0	0	n/m
C301 Resurfacing - Municipal Fund	135,035	70,000	75,112	(5,112)	7
C303 Resurfacing - FLRG	1,197,000	23,400	9,834	13,566	(58)
C304 Resurfacing - MLRF	492,937	0	0	0	n/m
C305 Resurfacing - MRDG	238,294	7,747	0	7,747	(100)
C401 Traffic Management - Municipal Fund	2,617,842	334,975	279,333	55,642	(17)
C402 Traffic Management - MRWA Specific	75,000	34,000	0	34,000	(100)
C404 Traffic Management - Black Spot	76,800	8,400	1,800	6,600	(79)
C501 Dual Use Paths - Municipal Fund	390,319	176,429	284	176,145	(100)
C511 Footpaths - Construction	102,225	59,280	1,290	57,990	(98)
C512 Footpaths - Replacement	261,010	55,460	2,833	52,627	(95)
C521 Pedestrian Underpasses & Bridges	16,508	6,767	0	6,767	(100)
C531 Parking Facilities - Municipal Fund	121,000	59,000	59,135	(135)	0
C541 Drainage - Municipal Fund	913,213	122,735	72,193	50,542	(41)
C551 Street Lighting - Municipal Fund	331,755	96,800	73,250	23,550	(24)
C601 Foreshore Protection/Restoration	523,234	27,001	0	27,001	(100)
C611 Sporting Facilities	77,030	71,830	0	71,830	(100)
C621 Playground Equipment	61,850	1,850	0	1,850	(100)
C631 Fencing Works	76,090	76,090	8,817	67,273	(88)
C641 Streetscape Works	675,000	0	6,450	(6,450)	n/m
C651 Miscellaneous Works	546,358	211,212	77,127	134,085	(64)
Capital Works by Project	12,045,839	1,782,539	868,650	913,889	(51)
Capital Works Total	12,045,839	1,782,539	868,650	913,889	(51)



CITY OF JOONDALUP  
STATEMENT OF 2000/2001 RATING INFORMATION  
AS AT 30 September 2000

	GENERAL RATES					MINIMUM RATES				
	Rateable Value	No of Properties	Rate in \$	Rate Yield		Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
<b>General Rate - GRV</b>	\$		c	\$		\$		\$	\$	\$
Residential	393,644,224	45,448	6.869300	27,095,638		47,734,013	8,982	415	3,728,367	30,824,005
Commercial Improved	84,666,605	567	6.869300	5,839,078		546,260	75	763	57,225	5,896,303
Commercial Not Improved	611,875	41	6.869300	37,154		144,000	15	763	11,445	48,599
Industrial	6,433,077	248	6.869300	443,939		890,877	102	763	77,826	521,765
<b>Sub Total GRV</b>	\$ 485,355,781	46,304		33,415,809	\$	49,315,150	9,174		3,874,863	37,290,672
Interim Rates Levied				119,694						119,694
<b>TOTAL GRV</b>	\$ 485,355,781	46,304		33,535,503	\$	49,315,150	9,174		3,874,863	37,410,366
<b>General Rate - UV</b>										
Residential	15,408,893	9	0.005251	83,383		52,500	1	415	415	83,798
Rural	28,183,020	4	0.005251	154,729						154,729
<b>Total UV</b>	\$ 43,591,913	13		238,112	\$		1		415	238,527
<b>TOTAL RATES LEVIED</b>	\$ 528,947,694	46,317		33,773,615	\$	49,315,150	9,175		3,875,278	37,648,893

Add: Interest on Outstanding Rates 111,635  
Instalment Administration Charge 148,087  
Non Payment Penalty 16,109

Less: Discount Allowed (997,640)

**Total Rates Revenue** 36,927,084