



City of  
Joondalup

*Monthly Financial Reports  
for the Period to  
31 December 1999*

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## Introduction

This report covers the financial position of the City of Joondalup for the period to 31 December 1999.

Factors arising from the introduction of new financial systems on 1 July 1999, together with issues arising from the split in the former City of

Wanneroo continue to affect the financial performance of the City.

These issues include:

- the processing of assets into the City of Joondalup's books following agreement in asset splits with the City of Wanneroo earlier in the financial year
- the processing of timesheets against the date processed rather than the period to which they relate and some minor rejections of timesheet code data.
- late receipt of invoices and charges for service agreements in December for services provided to the City of Joondalup from the City of Wanneroo

Business Unit reports for December were produced on 31 December 1999 and circulated to Business Unit Managers.

## Financial Overview

Overall, the City of Joondalup is reporting an underspend of **\$10.8m** on budget for the period to December 1999, **\$0.4m** down on the previous period.

This position can be analysed as follows:

<b>Financial Overview</b>	<b>Dec 99</b>	<b>Nov 99</b>
Operating Statement	\$0.1m	\$0.1m
Capital Expenditure	\$2.1m	\$1.9m
Capital Works	\$8.6m	\$8.3m
<b>Total</b>	<b>\$10.8m</b>	<b>\$10.3m</b>

On the **Operating Statement by Nature**, the City of Joondalup reported an operating result to date of **\$19.8m** against a budget of **\$19.7m**, a surplus on plan of **\$0.1m**.

Revenue to date amounted to **\$48.8m** against a budget of **\$50.2m**, a shortfall on plan of **\$1.4m**.

Expenditure to date amounted to **\$28.1m** against a budget of **\$29.9m** creating an underspend on plan of **\$1.8m**.

A donation to the Arena of **\$0.6m** anticipated to be paid in November was paid in December.

In addition, Capital Expenditure to date amounted to **\$1.8m** against a budget of **\$3.9m**, an underspend on plan of **\$2.1m**. It is anticipated that Capital Expenditure on new vehicles and plant will not take place until January, accounting for \$1.6m of the current \$2.1m surplus.

Capital Works to date amounted to **\$3.2m** against a budget of **\$11.8m**, an underspend on plan of **\$8.6m**

This underspend includes \$5.4m relating to the planned acquisition of a new depot for the City of Joondalup in the first half of the year which has not progressed to date.

Reserve Transfers to date amount to **\$0.5m** transferred to reserves against a budget of **\$3.4m** transferring from Reserves, an underspend on plan of **\$3.9 m**

### Operating Revenue

Revenue to date amounted to **\$48.8m** against a budget of **\$50.2m**, a shortfall on plan of **\$1.4m**.

Key variances were as follows:

<b>Revenue</b>	<b>Dec 99</b>	<b>Nov 99</b>
Rates	(\$0.1m)	(\$0.1m)
Government Grants	(\$0.5m)	(\$0.3m)
Profit on Asset Disposal	(\$0.6m)	(\$0.6m)
Service Charges		
Fees & Charges		
Interest Earnings	(\$0.3m)	(\$0.2m)
Other	\$0.1m	
<b>Total</b>	<b>(\$1.4m)</b>	<b>(\$1.2m)</b>

This shortfall has increased by \$0.2m over November's reports because slippage in the timescale to receive a Non Operating Grant for Currambine Community Centre.

#### a) Rates and Charges Revenue

Rate and Charges revenue for the year to date shows a shortfall of \$0.1m.

Interim rates will not be processed until February 2000 and the shortfall represents a timing difference.

#### b) Government Grants

Government Grants for the year to date show a shortfall of \$0.5m.

Of this amount, \$0.2m relates to Non Operating Grants anticipated for the Connolly Community Centre budgeted to be received in November while another \$0.2m relates to Currambine Community Centre which was budgeted to be received in December.

These schemes are not now expected to commence until later this year.

#### c) Profit on Asset Disposal

The shortfall on Profit on Asset Disposal reflects the outstanding issue with the treatment of assets through the asset register.

The City is currently registering sale proceeds but has not processed gains or losses on disposal. This will be effected in January 2000.

#### d) Service Charges

Service Charges cover the revenue raised for domestic refuse. Performance is currently in line with budget.

#### e) Fees and Charges

Fees and Charges are on target overall to the end of December 1999.

Building Licences are up \$118k on budget while Development Application Fees are up by \$34k. The bulk of this growth is as a consequence of pre GST activity in the building industry.

Dog registrations were issued in November through Proclaim and are treated as cash receipts. This apparent under recovery is due to the phasing of receipts through to December.

#### f) Interest Earnings

Interest earnings are under budget by \$0.3m to the end of December 1999, largely as a consequence of the late issuance of rate notices, the amount of funds available after the split of cash between the City of Wanneroo in accordance with Commissioners directions and the fact that 29% of ratepayers have elected to pay by instalment.

Receipts are slower than anticipated in the budget and therefore fewer investments have been made to this point in time. It is expected that these will increase in the second half of the year.

Indications are that the City will meet budget projections at 30 June 2000.

#### g) Other Revenues

Other Revenues reflect an amount of additional income received from services provided on behalf of the City of Wanneroo for supporting its Information Services infrastructure in the first six months of the financial year.

#### Operating Expenses

Expenditure to date amounted to **\$28.1m** against a budget of **\$29.9m** creating an underspend on plan of **\$1.8m**.

This surplus has increased by \$0.2m over November's reports primarily because of additional savings arising in materials and contractors.

Key variances were as follows:

<b>Operating Expenses</b>	<b>Dec 99</b>	<b>Nov 99</b>
Employee Costs		\$0.3m
Materials and Contracts	\$2.2m	\$1.6m
Depreciation		
Utilities	(\$0.6m)	(\$0.5m)
Loss on Asset Disposal	\$0.2m	\$0.2m
<b>Total</b>	<b>\$1.8m</b>	<b>\$1.6m</b>

#### a) Employee Costs

Employee Costs for the year appear on budget.

This figure includes an overspend on salaries of \$0.5m offset by a surplus on wages of \$0.3m and a surplus on employee related costs of \$0.2m

The overspend on salaries relates to phasing of annual leave credits which has pushed salary expenditure over budget in December but will be offset by lower actual costs in January and February as the bulk of staff take annual leave.

The 1% budgeted for EBA payments has yet to be made, while further savings relate to staff leaving and not being replaced immediately.

The \$0.2m surplus on Employee Related expenditure is mainly in staff training which

will be utilised in the second half of the year as a large part of corporate training programme is now planned to run in the second half of the year.

#### b) Materials and Contractors

Materials and Contracts for the year to date show an underspend on budget of \$2.2m.

Of this figure, \$1.4m relates to materials charges through Maximo, which relates, in part, to coding discrepancies between Materials and Contractors and Utilities of around \$0.6m. Other surpluses arising in this area include \$0.3m on Administration, mainly due to reduced printing and copying costs to date; \$0.3m on Computing where the timing of licence fees and maintenance charges are out of line with budget and \$0.3m on travel and vehicle running costs.

#### c) Utilities

Utility Costs for the year to date show an overspend of \$0.6m. This is made up of general variances mainly on Electricity but also on Gas and Water.

Traditionally, electricity charges in Parks have come through Materials and Contractors as a materials charge and this overspend could partially explain the discrepancy between utilities and materials charges on maintenance projects.

#### d) Depreciation on Non Current Assets

Depreciation is currently being charged on budget due to issues with the take up of assets.

Actual charges should be available by the end of January to enable the production of next month's report.

#### e) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.2m due to the timing of processing asset information through the Asset register into Oracle.

#### Capital Expenditure

Capital Expenditure to date amounted to **\$1.8m** against a budget of **\$3.9m**. Of the **\$2.1m** underspend, \$1.5m relates to the acquisition of new and replacement vehicles and plant which have been phased through the budget but which only recently went to tender and will be brought to account in January.

#### Capital Works

The City of Joondalup planned to spend **\$11.8m** on Capital Works in the period to the end of December 1999. Actual expenditure in this period amounted to **\$3.2m**.

Included in the budget for this period was \$5.4m of costs associated with the construction of the Joondalup Depot. As this project has not started, these funds have not been utilised and this has an offsetting saving on the allocation of specific reserve funds of \$3.4m to cover this project.

The exclusion of this project reduces the gap on Capital Works to **\$3.2m**.

Oracle Projects is now fully functional in Joondalup, and all expenditure incurred on Capital Works has been brought to account. Much of the City's Capital Works are being undertaken by the City of Wanneroo and, to date only \$0.8m has been invoiced for "Stage of Completion Works".

#### Reserve Transfers

In the period to the 31 December 1999, it was planned to transfer \$3.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5m related to the construction of the City of Joondalup Works Depot offset by \$0.1m of transfers into specific reserves for interest earned on investments.

At the 31 December, \$0.5m was transferred into reserves, representing the capital component contributions from the heavy and light vehicle fleets and the plant replacement reserve.

At the end of December 1999, the City of Joondalup's Reserve Funds contained \$7.6m of funds compared to \$7.0m at 30 June 1999.

Balances on Reserves at 31 December 1999 were as follows:

<b>Reserve Balances</b>	<b>Dec 99</b>
Asset Replacement Reserve	\$4.339m
Heavy Vehicle Replacement Reserve	\$0.428m
Light Vehicle Replacement Reserve	\$0.190m
Cash in Lieu of Parking Reserve	\$0.367m
Cash in Lieu of POS Reserve	\$0.558m
Ocean Reef Boat Facility Reserve	\$0.045m
Domestic Cart Collection Reserve	\$0.020m
Hodges Drive Drainage Reserve	\$0.158m
Joondalup City Centre Public Parking Reserve	\$0.276m
Plant Replacement Reserve	\$0.254m
Section 20A Reserve	\$0.003m
Town Planning Scheme 10 Reserve	\$0.856m
Wanneroo Bicentennial Reserve	\$0.056m
<b>Total</b>	<b>\$7.552m</b>

**Rating Position****General Rates**

The 1999/2000 Rates were issued on 17 September 1999. Interim rates are raised during the year to levy charges on new properties, or changes in property valuations that arise during the year.

The issuance of rates notices was significantly later than expected due to the implementation of a new Proclaim property system, operating two local governments on the same computer system and the September adoption date of the 99/00 Budget.

To 31 December, \$33.834m had been raised against a Year to Date Budget of \$33.937m, a shortfall of \$0.103m. Minimal Interim Rates have been raised for the period and it is anticipated this shortfall will close as the year progresses.

To the end of December, 69.7% of actual rates levied had been collected with the remainder falling within the City's instalment payment scheme and outstanding notices. This is approximately 2% less than that achieved in 1998/99.

The City issued 15,387 2<sup>nd</sup> instalment notices on 1 December 1999 requiring payment of \$3.677m by 29 December 1999.

A further 5,562 Collection Notices for \$4.1m were issued on 3 December 1999 for ratepayers still to make payment against initial rates notices. Payment was due by 10 December 1999.

At the 25 January 2000, the total rates levied but uncollected was \$9.6m of which \$6.5m related to instalments 3 and 4 of the City's instalment scheme. The balance relates to pensioner rebate claims with the Government which, due to software problems, have only recently been compiled and submitted to the State Revenue. Payment should be forthcoming in early February 2000.

**Security Charge**

Included on the rates notices for 1999/200 was a Security Charge of \$27 per property planned to net a budget revenue of \$1.481m to cover Security Services within the 99/00 Adopted Budget.

To 31 December, \$1.449m, 97.8% had been levied. The shortfall is currently being investigated.

Of this amount, 93.7% has been collected and the balance anticipated to be collected through the instalment payment scheme.

**Specified Area Rate - Iluka**

Included on the rates notices for Iluka properties for 1999/200 was a Specified Area Rate planned to net budget revenue of \$0.159m to cover specified landscaping in the area within the 99/00 Adopted Budget.

To 31 December, \$0.143m, 89.9% had been levied. The shortfall will be levied during January 2000.

Of this amount, 93.1% has been collected and the balance anticipated to be collected through the

instalment payment scheme and follow up of collection notices.

**Rubbish Charges**

Included on the rates notices for 1999/200 was a Rubbish Charge of \$113 per property planned to net a budget revenue of \$5.751m to cover Environmental Waste Services within the 99/00 Adopted Budget.

To 31 December, \$5.717m, 99.4% had been levied. The shortfall should be levied on interim rating.

Of this amount, 95.6% has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

**Swimming Pools**

Included on the rates notices for 1999/200 was a Swimming Pool Inspection Fee of \$9 per property planned to net a budget revenue of \$0.131m to cover four yearly swimming pool inspections within the 99/00 Adopted Budget.

To 31 December, \$0.123m, 93.9% had been levied. The shortfall should be levied on interim rating.

Of this amount, 92.0% has been collected and the balance anticipated to be collected through the instalment payment schemes and follow up of collection notices.

***Interest on Investments***

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

As at 31 December 1999 the City's investment portfolio contained \$37.481m spread across a number of different investment funds.

Interest income is under budget by \$0.2m on a year to date basis due to the following reasons:

- The amount and timing of funds transferred to the City of Wanneroo in accordance with the Commissioners determination to split the assets of the former City of Wanneroo
- Delay in the issue of 99/00 rates notices and the resulting collection record resulted in less cash available to be invested
- The high acceptance of the City's rates instalment option

It is anticipated, however, that interest earnings will accelerate in the period to April 2000.

***Conclusion***

The Financial Reports for the period to the end of December 1999 has picked up a number of outstanding issues and variances now appear to be

mainly connected with the way revenue and expenditure patterns flow against budget.

Although there is still a considerable underspend to date against budget, this is mainly in the areas of vehicle and plant acquisition, which will catch up over the next two months and capital costs associated with the Joondalup depot and charges for Capital Works emanating from the City of Wanneroo

The flow of costs through Maximo and the assimilation of accounting transactions relating to the City's asset base remain the two key outstanding issues on the City's financial statements and both issues are currently being resolved.

December Management Reports are currently with Business Unit Managers for review and Managers have been asked to review and assess performance against budget and produce an analysis report giving anticipated year end projections in terms of Operating Activities, Strategic Initiatives and Developments and Capital Works.

In addition to the half year budget review, plans are now being instigated for the next budget round, including the development of closer links to the Business Planning Process, and the introduction of an upgraded Budget Management System for the 2000/2001 budget cycle. A paper was recently prepared and distributed to the City's Executive Group in relation to this. It is anticipated this report will be considered at the 14 March 2000 Council Meeting.



# COJ - Operating Statement by Nature

CITY OF JOONDALUP

Period: DEC-99

Submitted: 12-JAN-00 12:15:29

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
<b>Revenue</b>					
Rates	34,252,678	33,937,688	33,834,135	(103,553)	(0.30)
Security Charge	1,480,763	1,480,763	1,449,117	(31,646)	(2.10)
Prescribed Area Rate	159,280	159,280	143,246	(16,034)	(10.10)
Government Grants & Subsidies	6,903,744	3,285,094	2,673,983	(611,111)	(18.60)
Contributions, Reimbursements and Donations	1,253,101	379,038	494,792	115,754	30.50
Profit on Asset Disposal	1,930,481	1,029,597	521,815	(507,782)	(49.30)
Service Charges	5,776,130	5,763,920	5,717,064	(46,856)	(0.80)
Fees & Charges	5,573,529	2,819,947	2,796,698	(23,249)	(0.80)
Interest Earnings	1,650,065	825,035	491,615	(333,420)	(40.40)
Revenue from Other Councils	933,697	533,989	642,527	108,538	20.30
<b>Total Operating Revenues</b>	<u>59,913,468</u>	<u>50,214,351</u>	<u>48,764,993</u>	<u>(1,449,358)</u>	<u>(2.90)</u>
<b>Expenditure</b>					
Employee Costs	22,907,171	10,674,527	10,671,451	3,076	0.00
Materials & Contracts	23,239,675	11,699,623	9,482,150	2,217,473	(19.00)
Utilities (Gas, Electricity, Water etc)	1,365,173	683,207	1,271,032	(587,825)	86.00
Depreciation on Non Current Assets	12,899,099	6,449,783	6,455,842	(6,059)	0.10
Loss on Asset Disposal	337,790	237,960	0	237,960	(100.00)
Insurance Expenses	409,315	204,905	220,477	(15,572)	7.60
<b>Total Operating Expenses</b>	<u>61,158,222</u>	<u>29,950,005</u>	<u>28,100,952</u>	<u>1,849,053</u>	<u>(6.20)</u>
<b>CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS</b>	<u>(1,244,754)</u>	<u>20,264,346</u>	<u>20,664,041</u>	<u>399,694</u>	<u>2.00</u>
<b>Abnormal Items</b>					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	(550,000)	(817,512)	(267,512)	(48.60)
<b>CHANGES IN NET ASSETS RESULTING FROM OPERATIONS</b>	<u>7,845,246</u>	<u>19,714,346</u>	<u>19,846,529</u>	<u>132,182</u>	<u>0.70</u>



# COJ - Operating Statement by Programme

CITY OF JOONDALUP

Period: DEC-99

Submitted: 12-JAN-00 15:51:12

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
<b>Revenues</b>					
General Purpose Funding	39,301,743	36,439,723	36,005,288	(434,435)	(1.20)
Governance	43,400	34,904	24,462	(10,442)	(29.90)
Law, Order and Public Safety	2,426,977	2,010,922	1,805,786	(205,136)	(10.20)
Health	114,789	73,961	6,444	(67,518)	(91.30)
Education & Welfare	3,110,787	1,538,731	1,275,465	(263,266)	(17.10)
Housing	19,717	9,741	0	(9,741)	(100.00)
Community Amenities	7,123,445	6,294,662	6,443,225	148,562	2.40
Recreation & Culture	4,526,999	2,493,055	2,054,018	(439,038)	(17.60)
Transport	837,387	95,041	197,039	101,998	107.30
Economic Services	775,707	394,061	488,538	94,477	24.00
Other Property Services	1,632,518	829,549	445,870	(383,678)	(46.30)
<b>Total Operating Revenue</b>	<b>59,913,468</b>	<b>50,214,351</b>	<b>48,746,134</b>	<b>(1,468,217)</b>	<b>(2.90)</b>
<b>Expenses</b>					
General Purpose Funding					
Governance	1,007,552	496,204	356,269	139,935	(28.20)
Law, Order and Public Safety	3,948,783	1,950,419	1,627,169	323,250	(16.60)
Health	1,247,312	616,735	502,803	113,932	(18.50)
Education & Welfare	4,381,009	2,109,528	1,864,160	245,368	(11.60)
Housing	10,155	5,870	62,801	(56,931)	969.80
Community Amenities	9,678,358	4,753,654	4,414,797	338,857	(7.10)
Recreation & Culture	20,306,297	9,908,136	8,781,129	1,127,007	(11.40)
Transport	16,412,689	8,242,801	8,593,481	(350,680)	4.30
Economic Services	817,685	378,596	370,852	7,743	(2.00)
Other Property Services	3,348,383	1,488,062	1,508,632	20,570	2.10
<b>Total Operating Expenses</b>	<b>61,158,222</b>	<b>29,950,005</b>	<b>28,082,093</b>	<b>(1,867,912)</b>	<b>(6.20)</b>
<b>CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS</b>	<b>(1,244,754)</b>	<b>20,264,346</b>	<b>20,664,041</b>	<b>399,695</b>	<b>1.90</b>
<b>Abnormal Items</b>					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	1,800,000	550,000	817,512	(267,512)	48.60
<b>CHANGE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<b>7,845,246</b>	<b>19,714,346</b>	<b>19,846,529</b>	<b>132,182</b>	<b>0.60</b>

# Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP  
Period: DEC-99  
Submitted: 12-JAN-00 12:14:22

	<i>Y/E Actual Jun-99</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
<b>CURRENT ASSETS</b>			
Cash	(18,986,443)	(1,282,323)	17,704,121
Inventories	26,953	22,279	(4,675)
Receivables	5,070,500	11,045,612	5,975,112
Investments	49,350,541	37,481,056	(11,869,485)
Other			
<b>TOTAL CURRENT ASSETS</b>	<u>35,461,551</u>	<u>47,266,624</u>	<u>11,805,073</u>
<b>CURRENT LIABILITIES</b>			
Creditors	(10,100,004)	(3,808,215)	6,291,789
Provisions	(7,759,428)	(4,376,407)	3,383,021
Other	0	665,234	665,234
<b>TOTAL CURRENT LIABILITIES</b>	<u>(17,859,432)</u>	<u>(7,519,388)</u>	<u>10,340,044</u>
<b>NET CURRENT ASSETS</b>	<u>17,602,119</u>	<u>39,747,235</u>	<u>22,145,116</u>
<b>NON CURRENT ASSETS</b>			
Receivables	1,354,771	1,081,965	(272,806)
Property, Plant & Equipment	476,608,350	475,107,879	(1,500,471)
<b>TOTAL NON CURRENT ASSETS</b>	<u>477,963,121</u>	<u>476,189,843</u>	<u>(1,773,277)</u>
<b>Creditors</b>	<u>0</u>	<u>(545)</u>	<u>(545)</u>
<b>TOTAL NON CURRENT LIABILITIES</b>	<u>0</u>	<u>(545)</u>	<u>(545)</u>
<b>NET NON CURRENT ASSETS</b>	<u>477,963,121</u>	<u>476,189,298</u>	<u>(1,773,823)</u>
<b>NET ASSETS</b>	<u>495,565,240</u>	<u>515,936,534</u>	<u>20,371,294</u>
<b>EQUITY</b>			
Accumulated Surplus - Prior Years	(488,537,794)	(488,537,794)	0
Accumulated Surplus - This Year	0	(19,846,529)	(19,846,529)
Reserves	(7,027,447)	(7,552,211)	(524,765)
<b>TOTAL EQUITY</b>	<u>(495,565,240)</u>	<u>(515,936,534)</u>	<u>(20,371,294)</u>

# Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP  
Period: DEC-99  
Submitted: 12-JAN-00 12:14:22

	<i>Actual June-99</i>	<i>Adopted Budget 1999/2001</i>	<i>YTD Actual Current Period</i>
<b>Cash Flows from Operating Activities</b>			
<b>Receipts:</b>			
Rates	32,582,860	35,102,015	25,242,807
Security Charge		1,480,763	1,449,117
Prescribed Area Rate		159,280	143,246
Government Grants & Subsidies	7,782,960	6,903,744	2,673,983
Contributions, Reimbursements and Donations	1,958,968	1,595,501	2,219,166
Service Charges	8,141,543	5,956,001	6,218,015
Fees & Charges	5,648,640	5,233,400	3,460,393
Interest Earnings	2,326,152	1,650,065	491,615
Revenue from Other Councils		933,697	642,527
<b>Total Receipts</b>	<b>58,441,123</b>	<b>59,014,466</b>	<b>42,540,870</b>
<b>Payments:</b>			
Employee Costs	22,068,769	23,771,905	14,054,462
Materials & Contracts	28,626,783	27,121,457	16,403,254
Utilities (Gas, Electricity, Water etc)	33,374	1,250,710	1,301,731
Interest Expenses	7,620		
Insurance Expenses	464,852	381,998	220,477
<b>Total Payments</b>	<b>51,201,398</b>	<b>52,526,070</b>	<b>31,979,924</b>
<b>Net Cash Provided by Operating Activities</b>	<b>7,239,725</b>	<b>6,488,396</b>	<b>10,560,946</b>
<b>Cash Flow from Investing Activities</b>			
<b>Receipts:</b>			
Proceeds from Asset Sales	3,431,780	2,892,560	521,815
<b>Total Receipts</b>	<b>3,431,780</b>	<b>2,892,560</b>	<b>521,815</b>
<b>Payments:</b>			
Purchase of Land	315,005		
Purchase of Buildings	3,385,125	30,000	17,793
Purchase of Furniture & Equipment	3,495,430	2,173,384	712,801
Purchase of Vehicles & Plant	4,907,326	3,242,069	1,268,116
Construction of Infrastructure Assets	8,689,050	17,046,598	2,953,758
<b>Total Payments</b>	<b>20,791,936</b>	<b>22,492,051</b>	<b>4,952,468</b>
<b>Net Cash (Used In) or From Investing Activities</b>	<b>(17,360,156)</b>	<b>(19,599,491)</b>	<b>(4,430,653)</b>
<b>Cash Flow from Financing Activities</b>			
Repayment of Borrowings	26,170		
Payments made for COW Liabilities		6,051,775	
<b>Net Cash (Used In) or From Financing Activities</b>	<b>(26,170)</b>	<b>(6,051,775)</b>	
<b>Net Increase/Decrease in Cash Held</b>	<b>(10,146,601)</b>	<b>(19,162,870)</b>	<b>6,130,293</b>
<b>Cash at the Beginning of the Financial Period</b>	<b>40,370,180</b>	<b>31,034,328</b>	<b>30,223,579</b>
<b>Cash at the End of the Financial Period</b>	<b>30,223,579</b>	<b>11,871,458</b>	<b>36,353,872</b>

# COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: DEC-99

Submitted: 08-FEB-00 15:03:50

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>
<b>Property, Plant &amp; Equipment</b>				
Land at Cost	0	0	0	0
Buildings at Cost	30,000	30,000	34,493	(4,493)
Computers and Comm Equipment	1,811,809	1,701,373	893,097	808,276
Furniture & Equipment at Cost	461,575	343,975	44,600	299,375
Heavy Vehicles at Cost	533,000	269,000	125,086	143,914
Light Vehicles at Cost	1,950,530	1,174,548	663,148	511,400
Mobile Plant at Cost	697,139	321,000	152,728	168,272
Other Plant & Equipment at Cost	61,400	22,900	36,383	(13,483)
Artifacts & Artworks at Cost	0	0	5,250	(5,250)
Parks & Reserves at Cost	1,690,000	0	0	0
Roads at Cost	7,300,000	0	0	0
Footpaths at Cost	0	0	0	0
Drainage at Cost	1,900,000	0	0	0
Car Parking at Cost	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0
Infrastructure Assets at Cost	11,376	11,376	0	11,376
<b>Capital Expenditure</b>	<u>16,446,829</u>	<u>3,874,172</u>	<u>1,954,785</u>	<u>1,919,387</u>
Asset Clearing Accounts	0	0	(179,777)	179,777
<b>Other Capital Expenditure</b>	<u>0</u>	<u>0</u>	<u>13,352,496</u>	<u>179,777</u>
<b>Total Capital Expenditure</b>	<u><u>16,446,829</u></u>	<u><u>3,874,172</u></u>	<u><u>1,775,008</u></u>	<u><u>2,099,164</u></u>

# COJ - Capital Works Report

CITY OF JOONDALUP

Period: DEC-99

Submitted: 08-FEB-00 12:11:51

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
<b>Capital Works</b>					
0001 Central Services	0	0	65,791	(65,791)	n/m
0005 Strategic Initiatives & Developments	0	0	53,878	(53,878)	n/m
0006 Capital Projects	2,533,911	1,214,731	459,103	755,628	(62.20)
0541 Roadworks - Municipal Fund	1,912,537	1,067,337	822,905	244,432	(22.90)
0542 Roadworks - Formula Road Grant	914,516	261,861	179,242	82,619	(31.60)
0543 Roadworks - MLRF	174,915	174,915	6,815	168,100	(96.10)
0553 Resurfacing - FLRG	530,345	305,964	186,360	119,604	(39.10)
0554 Resurfacing - MLRF	482,186	288,218	0	288,218	(100.00)
0561 Traffic Management - Municipal Fund	1,884,571	914,701	677,072	237,629	(26.00)
0563 Traffic Management - FLRG	319,283	300,000	119,688	180,312	(60.10)
0571 Parks Municiple Funded - Capital	318,820	315,240	29,220	286,020	(90.70)
0573 Dual Use Paths - Capital	486,051	376,327	281,689	94,638	(25.10)
0575 Footpaths - Capital	327,519	213,700	83,508	130,192	(60.90)
0576 Underpasses - Capital	35,475	9,505	0	9,505	(100.00)
0577 Carparking - Capital	340,274	246,774	94,364	152,410	(61.80)
0578 Drainage - Capital	793,547	400,850	53,408	347,442	(86.70)
0580 Street Lighting - Capital	228,600	78,229	42,728	35,501	(45.40)
0583 Foreshore Amenities - Capital	185,700	139,500	274	139,226	(99.80)
<b>Capital Works by Location</b>	<u>11,468,250</u>	<u>6,307,852</u>	<u>3,156,046</u>	<u>3,151,806</u>	<u>(50.00)</u>
<b>D865 Split Cost Budget - 071</b>	5,458,472	5,458,472	0	5,458,472	(100.00)
<b>D866 Maintenance Start Up Costs - 717</b>	8,500	8,500	0	8,500	(100.00)
<b>Capital Works by Project</b>	<u>5,466,972</u>	<u>5,466,972</u>	<u>0</u>	<u>5,466,972</u>	<u>(100.00)</u>
<b>Capital Works Total</b>	<u>16,935,222</u>	<u>11,774,824</u>	<u>3,156,046</u>	<u>8,618,778</u>	<u>(73.20)</u>

**CITY OF JOONDALUP**  
**STATEMENT OF 1999/2000 RATING INFORMATION**  
**AS AT 31 DECEMBER 1999**

	GENERAL RATES			
	Rateable Value	No of Properties	Rate in \$	Rate Yield
<b>General Rate - GRV</b>				
Residential	377,326,616	43,300	0.066693	25,165,044
Commercial Improved	76,857,221	472	0.060023	4,613,201
Commercial Not Improved	1,320,229	38	0.066693	88,050
Industrial	6,481,025	246	0.066693	432,239
Rural	6,675,243	630	0.066693	445,192
<b>Sub Total GRV</b>	\$ 468,660,334	44,686		30,743,726
Interim Rates Levied				29,863
<b>TOTAL GRV</b>	\$ 468,660,334	44,686		30,773,589
<b>General Rate - UV</b>				
Residential	42,129,499	9	0.005251	221,222
Rural	100,000	1	0.005251	525
<b>TOTAL UV</b>	\$ 42,229,499	10	0.005251	221,747
<b>TOTAL RATES LEVIED</b>	\$ 510,889,833	44,696		30,995,336

MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
46,207,960	8,517	403	3,432,351	28,597,395
840,916	98	741	72,618	4,685,819
186,125	19	741	14,079	102,129
912,002	104	741	77,064	509,303
1,097,949	230	403	92,690	537,882
\$ 49,244,952	8,968	3,029	3,688,802	34,432,528
\$ 49,244,952	8,968	3,029	3,688,802	34,432,528
0	0	403	0	
\$ 0	0		0	221,747
\$ 49,244,952	8,968		3,688,802	34,684,138

Less	Discount Allowed	910,719
		<u>33,773,419</u>

Add	Interest on Outstanding Rates	0
	Instalment Administration Fees	23,534
	Non Payment Penalty	<u>37,183</u>

<b>Total Rates Revenue</b>	<u><u>\$ 33,834,136</u></u>
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