



***Monthly Financial Report
for the Period to
31 October 2000***

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Introduction

This is the fourth monthly report for the 2000/2001 year and covers the financial position of the City of Joondalup for the period ending 31 October 2000. The financial performance indicators are shown at Appendix I.

Financial Overview

Overall, the City of Joondalup is reporting a year-to-date surplus of **\$27.2m**, an underspend of **\$5.0m** when comparing to the YTD budget.

Financial Overview	YTD Budget	YTD Actual
Operating Surplus	\$27.0m	\$29.2m
Less:		
Capital Expenditure	\$1.8m	\$0.3m
Capital Works	\$3.0m	\$1.7m
Total	\$22.2m	\$27.2m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating surplus to date of **\$29.2m** against a budget of **\$27.0m**, a surplus on budget of **\$2.2m**.

The Operating surplus of **\$2.2m** resulted mainly from under expenditure of **\$2.2m**.

Operating Revenue for the year-to-date is **\$49.4m** and is in accordance with the year-to-date Budget.

Operating Expenditure for the year-to-date amounted to **\$20.2m** against a budget of **\$22.4m**, an underspend to budget of **\$2.2m**.

Capital Expenditure (shown at Appendix *E*) for the year-to-date amounted to **\$0.3m** against a budget of **\$1.8m**, an underspend to budget of **\$1.5m**.

Capital Works (shown at Appendix *F*) for the year-to-date amounted to **\$1.7m** against a year-to-date budget of **\$3.0m**, an underspend on budget of **\$1.3m**.

Transfers to / from Reserves

During the year-to-date, transfers to Reserves of **\$0.3m** were made to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.2m** accumulated on the investment of the Reserve funds.

Operating Revenues

Operating Revenue for the year-to-date amounted to **\$49.4m** against a budget of **\$49.4m**.

79.6% of the City's 2000/01 Operating Revenue for the year has been brought to account. **\$45.2m** was brought to account as part of issuing the 2000/01 Rates Notices. This includes income relating to Rates, Property Surveillance and Security Charge, Refuse Collection and Pool Inspection fees.

A comparison of the year-to-date income is as follows:

Revenue	Annual Budget	YTD Actual
Rates	\$37.5m	\$37.1m
Charges	\$1.5m	\$1.5m
Government Grants	\$7.6m	\$2.0m
Contributions, Reimbursements and Donations	\$0.8m	\$0.3m
Profit on Asset Disposal	-	-
Service Charges	\$7.6m	\$5.9m
Fees & Charges	\$5.6m	\$1.8m
Interest Earnings	\$1.3m	\$0.7m
Other	\$0.3m	\$0.1m
Total	\$62.2m	\$49.4m

a) Rates and Charges Revenue

Rates and Charges revenue is on target for the year-to-date with Interim Rates income yet to be levied.

Further details on Rating Performance are shown under this section on **Page 5**.

b) Government Grants

Government Grants for the year-to-date amounted to **\$2.0m** against a YTD budget of

\$2.2m as a result of Metro Local Fund Grant not yet been received.

c) Profit on Asset Disposal

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal price and written down value of the assets at the time of disposal.

d) Service Charges

Service Charges for the year-to-date is **\$5.9m** and is in line with the year-to-date budget of **\$5.9m**.

e) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$1.8m**. Minor shortfalls in year-to-date income arose in the following areas and will be closely monitored during coming months:

- Significant decreases in Building Licences is due to consumer uncertainty following the implementation of the GST and mooted interest rate rises - **\$78k**. This is approximately 27% of the YTD budget.

The operations of the Craigie Leisure facilities indicates that total attendances are approximately 11,000 lower than last year on a YTD basis.

This has resulted in:

- Decreased income in programme activities at Leisure Centres – (**\$131k**)
- Increased income in Gym Membership Fees - **\$77k**
- Increased User/Entry fees of **\$40k**.

f) Interest Earnings

Interest Earnings for the year-to-date is **\$0.7m** and is significantly above the year-to-date budget of **\$0.4m**, due to the investment of the surplus funds resulting from the early receipt of rate payments, on Reserve Accounts funds and increases in interest rates.

g) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, this revenue comprises a standard monthly charge and recouped expenditure. Rent is received for the Kingsley Community Centre and from the Mindarie Regional Council.

Operating Expenses

Operating Expenditure for the year-to-date amounted to **\$20.2m** against a YTD budget of **\$22.4m**, an underspend to budget of **\$2.2m**. The underspend resulted from under expenditure in Employee Costs of **\$0.8m**, Materials & Contracts of **\$1.3m** and Utilities of **\$0.1m** when compared to the YTD budget.

Operating expenses were as follows:

<i>Operating Expenses</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Employee Costs	\$8.6m	\$7.9m
Materials and Contracts	\$7.7m	\$6.4m
Utilities	\$0.9m	\$0.8m
Depreciation	\$4.8m	\$4.8m
Loss on Asset Disposal	\$0.2m	\$0.1m
Insurance	\$0.2m	\$0.2m
Total Operating Expenses	\$22.4m	\$20.2m

a) Employee Costs

Employee Costs for the year-to-date amounted to **\$7.9m** against a budget of **\$8.6m**. The underspend of **\$0.7m** is due primarily to delays in the commencement of certain Strategic Initiatives that utilise contract and temporary labour, which will be incurred as Strategic Initiatives commence.

b) Materials and Contracts

Materials and Contracts Costs for the year-to-date amounted to **\$6.4m** against a budget of **\$7.7m**. Materials and Contracts costs are under budget by **\$1.3m** due to delays in commencing Strategic Initiatives, undertaking maintenance programs and capital works and are also due to

incorrect budget phasing. It is envisaged that these costs will be incurred during coming months.

Major areas of underspending are in Administration costs **\$0.1m**, Computer Software Maintenance **\$0.1m**, Purchase of minor equipment **\$0.1m**, Public Relations costs of **\$0.1m**, Consultancy costs **\$0.2m**, Waste Management - **\$0.1m** and External Materials purchases associated with the Maintenance and Infrastructure Management areas **\$0.5m**. It is envisaged that these costs will be incurred as Strategic Initiatives commence.

c) Utilities

Utility Costs for the year-to-date amounted to **\$0.8m** and is slightly under the year-to-date budget of **\$0.9m** due to budget phasing relating to the seasonal expenditure on parks maintenance.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$4.8m** and is in line with the year-to-date budget. Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

Special Area Works – Iluka

The year-to-date expenditure for work undertaken is **\$66,428** or **42%** of the annual total

expenditure budget of **\$159,920**. This expenditure includes reticulation and bore maintenance undertaken during the winter period.

Special Area Works – Woodvale Waters

The year-to-date expenditure for work undertaken is **\$7,750** of the annual total expenditure budget of **\$18,000**.

Capital Expenditure

Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$0.3m** against a budget of **\$1.8m**, an underspend to budget of **\$1.5m**.

The underspend is due to the following:

- Computer and Communication equipment not yet acquired - **\$0.2m**
- Furniture and Office Equipment not yet acquired - **\$0.2m**
- Plant and Light Fleet not yet acquired - **\$1.0m**

Capital Works

Capital Works is shown at Appendix F.

The City of Joondalup planned to undertake a Capital Works program of **\$12.05m**. Actual year-to-date expenditure amounts to **\$1.7m** against a year-to-date budget of **\$3.0m**. The underspend of **\$1.3m**, is due to the following:

- Roadworks at West Coast Drive, Hepburn Avenue and Whitfords Avenue are to be undertaken by the City of Wanneroo at a total

cost of **\$0.4m**. These projects were delayed and commenced in September 2000.

- Dual Use and Footpaths – with YTD budget of **\$0.4m**, only **\$0.03m** spent as a result of contractors unable to commence works until later in the year.
- Parks Works amounting to an underspend of **\$0.4m**. Part of this underspend is as a result of awaiting finalisation of the Dry Parks Program, which has now been ratified. Orders have been placed for budgeted works.

It was apparent from variances reported earlier in the year that circumstances relating to the timing of certain projects had changed and that the existing phasing of expenditure relating to these projects should be reviewed. This was undertaken during September 2000.

Details regarding the status of individual projects have been provided in the internal Project Management Report, dated 10 November 2000, prepared by Infrastructure Management Services. It is anticipated that the 2000/2001 Capital Works Programme will be completed by the 30 June 2001.

Reserve Transfers

At the end of the month, the City of Joondalup Reserve Funds were **\$11.3m**. In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds from specific charges were transferred to Reserve Accounts at the 30 June 2000.

During July, a total of **\$367,024** was transferred from Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$320,864**, and from the Special Area Iluka Reserve – **\$46,160**.

Transfers To / From Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix H.

Report CJ271 – 10/00 details approved expenditure in relation to the Wanneroo Bicentennial Reserve. This expenditure had not been undertaken at the end of October 2000.

Rating Performance

General Rates

The statement of rating information is shown at Appendix G.

The 2000/01 rates notices were issued on 16 August 2000. This compares very favourably with prior year issue dates:

- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$36.6m** was raised against a year-to-date Budget of **\$37.0m**. The City offered an Early Payment Prize Draw which expired on 6 September 2000 and an Early Payment Discount incentive which expired on 13 September 2000.

The due date for the election of an instalment payment program or full payment of rates was 20 September 2000.

The future instalment payment dates are as follows:

- instalment 2 – 22 November 2000
- instalment 3 – 24 January 2001
- instalment 4 – 30 March 2001

Currently there are:

17,836 ratepayers, with an outstanding amount of **\$9.8m**, are registered to pay by instalments;
667 ratepayers, with an outstanding debt of **\$537k** are on special payment arrangements;
94 ratepayers pending legal action for outstanding amounts of **\$143k**;
and 2506 Unpaid Pensioner ratepayers with outstanding amounts of **\$418k**.

10,356 payment reminder letters were issued in early October 2000 to those persons who had not made an election for installments, had not paid in full or where amounts were outstanding. The City received numerous telephone calls relating to this follow up action.

At the end of the month, **\$14.9m** remained outstanding and **60.43%** of total rates had been collected. The deferred debtors balance of **\$0.8m** is not collectible until the pensioners property has been sold or at death. Excluding this balance **\$14.0m** remains outstanding, being a collection rate of **62.60%**.

This compares favourably with prior years rates collections:

1999/2000 - 57.50%

1998/1999 - 64.10%

1997/1998 - 63.70%

Property Surveillance and Security Charge

The 2000/01 Property Surveillance and Security Charge of \$27 per property was budgeted to raise revenue of **\$1.487m**. At the end of the month, **\$1.490m**, had been levied and **90.12%** had been collected.

Specified Area Rate - Iluka

The 2000/01 Specified Area Rate - Iluka was budgeted to raise revenue of **\$43,760**. At the end of the month, **\$43,485**, had been levied and **91.67%** collected.

Specified Area Rate - Woodvale

The 2000/01 Specified Area Rate - Woodvale was budgeted to raise revenue of **\$18,000**. At the end of the month, **\$18,304**, had been levied and **91.97%** collected.

Rubbish Charges

The 2000/01 Rubbish Charge of \$116 per property planned to net a budget revenue of **\$5.967m** to cover Environmental Waste Services.

At the end of the month, **\$5.977m**, **100%** had been levied and **92.15%** collected.

The City will be introducing a Voluntary Waste Recycling program commencing during January 2001. At the end of the month approximately **4,400** residents had registered for this service. **65%** of the participants in the Voluntary Trial Waste Disposal program had registered interest in the new service.

Swimming Pools

The 2000/01 Swimming Pool Inspection fee of \$11 (including \$1 for GST) provided for a budgeted revenue of **\$140,000** to cover four-yearly swimming pool inspections. At the end of the month, **\$151,231**, **108%** had been levied and **89.40%** had been collected.

The additional pools had been identified through an internal audit of the Proclaim swimming pool records.

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

At the end of the month, the City's investment portfolio amounted to **\$44.4m** and was spread across a number of different investment funds.

Of this amount, **\$26.6m**, **59.90%**, was invested in AAA rated investments with an average weighted return of **6.67%**. **\$12.6m** was invested in AA rated investments with a return of **6.90%**. The City's investment portfolio is in accordance with the City's investment Policy to limits exposure to any single institution.

During October the City purchased discounted bank backed commercial bills:

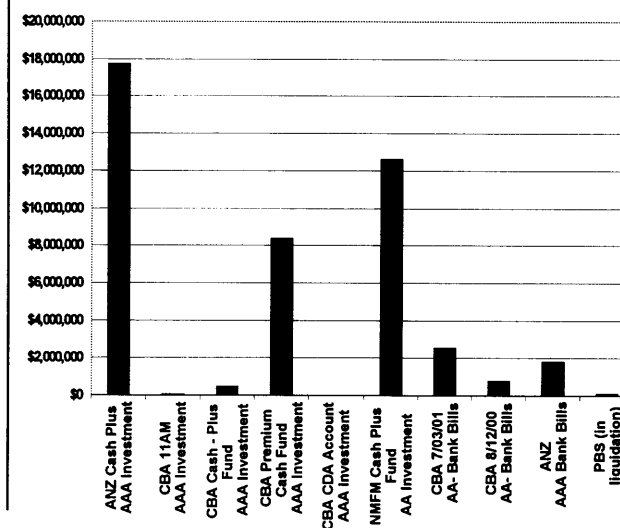
ANZ **\$1.8m** – maturity 15/1/01 interest rate **6.60%**

CBA **\$2.52m** maturity 7/3/01 interest rate **6.63%**

CBA **\$0.79m** maturity 8/12/00 interest rate **6.51%**

The returns will be benchmarked against the returns from the managed funds.

Investments by Institution & Type



Conclusion

Overall the City of Joondalup is reporting a surplus of **\$5.0m** against YTD budget. This compares to the **\$4.3m** surplus at 30 September 2000.

The major underspends are due to delays in Strategic Initiatives; Capital Works; Motor Vehicle and Computer Replacement costs.

- Operating Revenues are on YTD targets.
- The 2nd rate instalments, were issued on 26th October 2000, to the 17,836 ratepayers registered to pay by instalments, for payment due by 22 November 2000.
- Final notices will be issued in early November to 3,000 properties who have failed to make payment or elected an instalment plan in relation to the 2000/2001 rates.
- Regular Financial Systems training is being developed to encompass ad-hoc training and the implementation of an induction program. Tailored financial reports are being developed to assist business units in day-to-day and strategic decision making.
- Strategic Finance is currently preparing for the Mid Year Financial Performance and Budget review that will be undertaken at 31/12/2000. This preparation includes the development of

reports and templates to ensure a prompt and accurate review.



COJ - Operating Statement by Nature (00/01)

CITY OF JOONDALUP
Period: OCT-00
Submitted: 03-NOV-00 09:14:59

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	37,402,304	36,963,638	37,027,256	63,618	0
Rates - Specified Area	61,760	61,760	61,599	(161)	(0)
Charges	1,487,781	1,487,781	1,490,293	2,512	0
Government Grants & Subsidies	7,606,139	2,208,227	2,040,218	(168,009)	(8)
Contributions, Reimbursements and Donations	787,212	264,988	251,016	(13,972)	(5)
Profit on Asset Disposal	13,349	4,448	155	(4,293)	(97)
Service Charges	7,607,661	5,975,604	5,977,290	1,686	0
Fees & Charges	5,558,060	1,882,902	1,767,296	(115,606)	(6)
Interest Earnings	1,275,990	425,332	697,843	272,511	64
Revenue from Other Councils	315,636	123,148	98,708	(24,440)	(20)
Total Operating Revenues	<u>62,115,892</u>	<u>49,397,828</u>	<u>49,411,674</u>	<u>13,846</u>	<u>0</u>
Expenditure					
Employee Costs	26,270,535	8,611,279	7,861,263	750,016	(9)
Materials & Contracts	24,695,954	7,672,833	6,393,829	1,279,004	(17)
Utilities (Gas, Electricity, Water etc)	2,573,840	937,847	838,859	98,988	(11)
Depreciation on Non Current Assets	14,334,954	4,794,261	4,844,908	(50,647)	1
Loss on Asset Disposal	549,816	183,272	104,355	78,917	(43)
Insurance Expenses	509,725	169,960	165,249	4,711	(3)
Total Operating Expenses	<u>68,934,824</u>	<u>22,369,452</u>	<u>20,208,462</u>	<u>2,160,990</u>	<u>(10)</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(6,818,932)</u>	<u>27,028,376</u>	<u>29,203,212</u>	<u>2,174,836</u>	<u>8</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	0	0	n/m
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>4,635,735</u>	<u>27,028,376</u>	<u>29,203,212</u>	<u>2,174,836</u>	<u>8</u>



COJ - Operating Statement by Programme (00/01)

CITY OF JOONDALUP
Period: OCT-00
Submitted: 06-NOV-00 15:32:45

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	42,194,294	38,301,720	38,597,205	(295,485)	(1)
Governance	0	0	0	0	#DIV/0!
Law, Order and Public Safety	2,213,821	1,553,989	1,536,149	17,840	1
Health	98,808	84,383	32,561	51,822	52
Education & Welfare	3,162,216	893,620	980,468	(86,848)	(3)
Housing	12,628	10,576	0	10,576	84
Community Amenities	8,172,472	5,621,580	5,579,663	41,917	1
Recreation & Culture	3,795,841	869,414	828,163	41,251	1
Transport	1,000,132	811,116	704,257	106,859	11
Economic Services	898,515	761,400	712,721	48,679	5
Other Property Services	567,164	490,030	440,487	49,543	9
Total Operating Revenue	62,115,891	49,397,828	49,411,674	(13,846)	(0)
Expenses					
General Purpose Funding					
Governance	791,585	293,685	298,183	(4,498)	(1)
Law, Order and Public Safety	4,900,540	1,555,956	1,392,819	163,137	3
Health	984,807	338,362	276,688	61,674	6
Education & Welfare	4,819,521	1,734,826	1,519,385	215,441	4
Housing	1,102	2,650	0	2,650	240
Community Amenities	11,650,931	3,213,703	2,895,009	318,694	3
Recreation & Culture	20,988,047	6,867,372	6,318,494	548,878	3
Transport	18,664,269	6,286,229	6,531,718	(245,489)	(1)
Economic Services	976,335	323,026	267,670	55,356	6
Other Property Services	5,157,693	1,753,643	708,496	1,045,147	20
Total Operating Expenses	68,934,829	22,369,452	20,208,462	2,160,990	10
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,818,938)	27,028,376	29,203,212	(2,174,836)	(8)
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	0	0	n/m
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	4,635,729	27,028,376	29,203,212	(2,174,836)	(8)

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: OCT-00
Submitted: 06-NOV-00 13:53:34

	<i>Y/E Actual Jun-00</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(2,162,286)	(1,496,063)	666,222
Inventories	12,859	6,713	(6,146)
Receivables	3,286,638	16,000,342	12,713,704
Investments	27,872,267	44,443,728	16,571,460
Other		920,862	920,862
TOTAL CURRENT ASSETS	29,009,479	59,875,582	30,866,102
CURRENT LIABILITIES			
Creditors	(4,200,193)	(2,620,628)	1,579,565
Provisions	(3,842,335)	(3,706,798)	135,537
TOTAL CURRENT LIABILITIES	(8,042,528)	(6,327,426)	1,715,102
NET CURRENT ASSETS	20,966,950	53,548,155	32,581,205
NON CURRENT ASSETS			
Receivables	1,104,145	1,104,145	0
Property, Plant & Equipment	487,518,837	484,768,308	(2,750,529)
TOTAL NON CURRENT ASSETS	488,622,982	485,872,453	(2,750,529)
Provisions	(581,585)	(581,728)	(143)
TOTAL NON CURRENT LIABILITIES	(581,585)	(581,728)	(143)
NET NON CURRENT ASSETS	488,041,397	485,290,725	(2,750,672)
NET ASSETS	509,008,347	538,838,879	29,830,533
EQUITY			
Accumulated Surplus - Prior Years	(484,267,579)	(497,710,685)	(13,443,106)
Accumulated Surplus - This Year	(13,443,106)	(29,464,185)	(16,021,078)
Transfers to Reserves	0	(331,172)	(331,172)
Reserves	(11,297,662)	(11,332,838)	(35,176)
TOTAL EQUITY	(509,008,347)	(538,838,879)	(29,830,533)

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP

Period:

October-00

	<i>Actual June-00</i>	<i>Adopted Budget 2000/2001</i>	<i>YTD Actual Current Period</i>
<u>Cash Flows from Operating Activities</u>			
Receipts:			
Rates	34,791,144	35,061,363	23,115,797
Prescribed Area Rate	167,909	61,760	61,599
Security Charge	1,480,982	1,487,781	1,490,293
Government Grants & Subsidies	7,980,767	7,606,138	2,040,218
Contributions, Reimbursements and Donations	1,568,837	787,212	251,016
Service Charges	5,795,578	7,618,988	5,977,290
Fees & Charges	7,812,379	5,569,387	1,857,442
Interest Earnings	1,753,994	1,275,990	697,843
Revenue from Other Councils	845,218	315,636	98,708
Total Receipts	62,196,808	59,784,255	35,491,498
Payments:			
Employee Costs	22,635,874	26,025,422	7,996,799
Materials & Contracts	26,525,924	24,694,055	7,438,238
Utilities (Gas, Electricity, Water etc)	2,664,876	2,573,840	838,859
Insurance Expenses	454,095	509,725	165,249
Total Payments	52,280,769	53,803,042	16,439,145
Net Cash Provided by Operating Activities	9,916,039	5,981,213	19,052,353
<u>Cash Flow from Investing Activities</u>			
Receipts:			
Proceeds from Asset Sales	961,676	1,494,738	260,973
Total Receipts	961,676	1,494,738	260,973
Payments:			
Purchase of Land	0	0	0
Purchase of Buildings	269,370	0	0
Purchase of Artworks	0	10,000	13,340
Purchase of Furniture & Equipment	1,555,315	1,660,385	65,229
Purchase of Vehicles & Plant	1,958,478	2,919,270	244,728
Construction of Infrastructure Assets	7,303,060	12,045,839	1,704,969
Asset Clearing Account		0	0
Total Payments	11,086,223	16,635,494	2,028,266
Net Cash (Used In) or From Investing Activities	(10,124,547)	(15,140,756)	(1,767,293)
<u>Cash Flow from Financing Activities</u>			
Payments made for COW liabilities	4,352,466	0	0
Repayment of Borrowings	0	0	0
Net Cash (Used In) or From Financing Activities	(4,352,466)	0	0
Net Increase/Decrease in Cash Held	(4,560,974)	(9,159,543)	17,285,060
Cash at the Beginning of the Financial Period	30,223,579	25,709,981	25,662,605
Cash at the End of the Financial Period	25,662,605	16,550,438	42,947,665



COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: OCT-00

Submitted: 03-NOV-00 09:15:09

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>
	-----	-----	-----	-----
Property, Plant & Equipment				
Land at Cost	0	0	0	0
Buildings at Cost	0	0	0	0
Computers and Comm Equipment	1,093,495	290,036	42,261	247,775
Furniture & Equipment at Cost	566,890	199,588	21,125	178,463
Heavy Vehicles at Cost	546,119	286,871	169,680	117,191
Light Vehicles at Cost	1,954,922	769,550	73,868	695,682
Mobile Plant at Cost	379,729	219,992	12,760	207,232
Other Plant & Equipment at Cost	38,500	12,832	0	12,832
Artifacts & Artworks at Cost	10,000	6,668	3,340	3,328
Parks & Reserves at Cost	200,000	0	0	0
Roads at Cost	11,400,000	0	0	0
Footpaths at Cost	0	0	0	0
Drainage at Cost	0	0	0	0
Car Parking at Cost	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0
Infrastructure Assets at Cost	0	0	0	0
Capital Expenditure	<u>16,189,655</u>	<u>1,785,537</u>	<u>323,034</u>	<u>1,462,503</u>
Asset Clearing Accounts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Capital Expenditure	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditure	<u><u>16,189,655</u></u>	<u><u>1,785,537</u></u>	<u><u>323,034</u></u>	<u><u>1,462,503</u></u>



Capital Works Report 2000/2001

CITY OF JOONDALUP

Period: OCT-00

Submitted: 03-NOV-00 09:15:23

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
C101 Major Building Works - Municipal Fund	1,888,751	181,111	89,625	91,486	(51)
C201 Roadworks - Municipal Fund	420,430	132,200	34,012	98,188	(74)
C202 Roadworks - Formula Road Grant	562,656	196,800	34,748	162,052	(82)
C203 Roadworks - MLRF	115,502	115,502	77,010	38,492	(33)
C204 Roadworks - MRWA Specific	130,000	43,400	0	43,400	(100)
C301 Resurfacing - Municipal Fund	135,035	105,000	77,442	27,558	(26)
C303 Resurfacing - FLRG	1,197,000	172,227	179,469	(7,242)	4
C304 Resurfacing - MLRF	492,937	45,653	0	45,653	(100)
C305 Resurfacing - MRDG	238,294	7,747	144,445	(136,698)	1,765
C401 Traffic Management - Municipal Fund	2,617,842	517,575	602,629	(85,054)	16
C402 Traffic Management - MRWA Specific	75,000	52,000	0	52,000	(100)
C404 Traffic Management - Black Spot	76,800	24,800	6,880	17,920	(72)
C501 Dual Use Paths - Municipal Fund	390,319	222,744	4,517	218,227	(98)
C511 Footpaths - Construction	102,225	65,725	1,290	64,435	(98)
C512 Footpaths - Replacement	261,010	78,010	31,437	46,573	(60)
C521 Pedestrian Underpasses & Bridges	16,508	6,767	0	6,767	(100)
C531 Parking Facilities - Municipal Fund	121,000	99,000	92,353	6,647	(7)
C541 Drainage - Municipal Fund	913,213	249,235	103,549	145,686	(59)
C551 Street Lighting - Municipal Fund	331,755	137,045	74,030	63,015	(46)
C601 Foreshore Protection/Restoration	523,234	58,426	0	58,426	(100)
C611 Sporting Facilities	77,030	71,830	0	71,830	(100)
C621 Playground Equipment	61,850	21,750	0	21,750	(100)
C631 Fencing Works	76,090	76,090	13,193	62,897	(83)
C641 Streetscape Works	675,000	25,000	6,450	18,550	(74)
C651 Miscellaneous Works	546,358	269,508	131,890	137,618	(51)
Capital Works by Project	<u>12,045,839</u>	<u>2,975,145</u>	<u>1,704,969</u>	<u>1,270,176</u>	<u>(43)</u>
Capital Works Total	<u>12,045,839</u>	<u>2,975,145</u>	<u>1,704,969</u>	<u>1,270,176</u>	<u>(43)</u>



CITY OF JOONDALUP
STATEMENT OF 2000/2001 RATING INFORMATION
As at 31 October 2000

	GENERAL RATES			
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	393,644,224	45,448	6.8693	27,095,203
Commercial Improved	84,666,605	567	6.8693	5,839,078
Commercial Not Improved	611,875	41	6.8693	37,154
Industrial	6,433,077	248	6.8693	438,046
Sub Total GRV	\$ 485,355,781	46,304		33,409,481
Interim Rates Levied				116,285
TOTAL GRV	\$ 485,355,781	46,304		33,525,766
General Rate - UV				
Residential	15,408,893	9	0.005251	83,383
Rural	28,183,020	4	0.005251	154,729
Total UV	\$ 43,591,913	13		238,112
TOTAL RATES LEVIED	\$ 528,947,694	46,317		33,763,878

MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
\$		\$	\$	\$
47,734,013	8,982	415	3,728,367	30,823,570
546,260	75	763	57,225	5,896,303
144,000	15	763	11,445	48,599
890,877	102	763	77,826	515,872
49,315,150	9,174		3,874,863	37,284,344
				116,285
49,315,150	9,174		3,874,863	37,400,629
				83,383
				154,729
			415	238,112
49,315,150	9,174		3,875,278	37,638,741

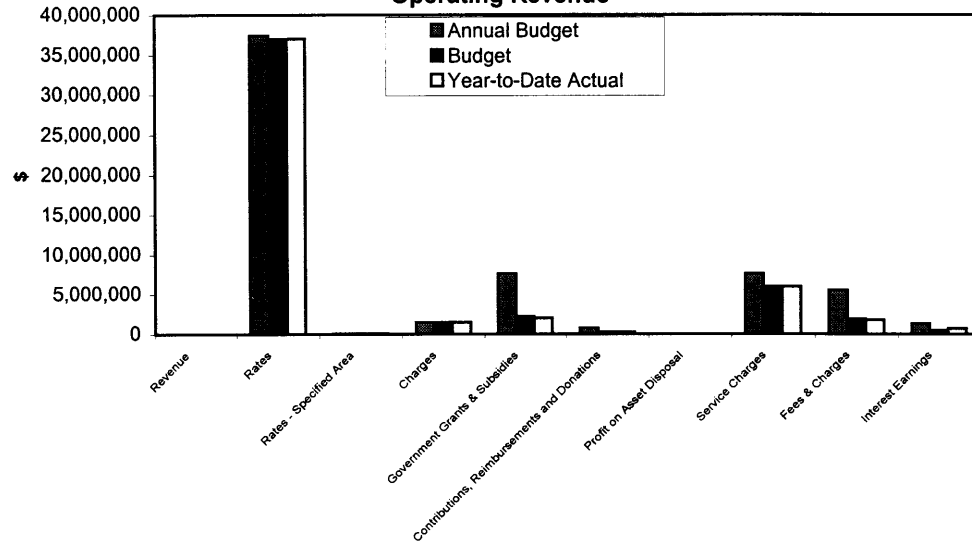
Add: Interest on Outstanding Rates 154,270
 Instalment Administration Charge 213,118
 Non Payment Penalty 16,044

Less: Discount Allowed (994,916)

Total Rates Revenue 37,027,257

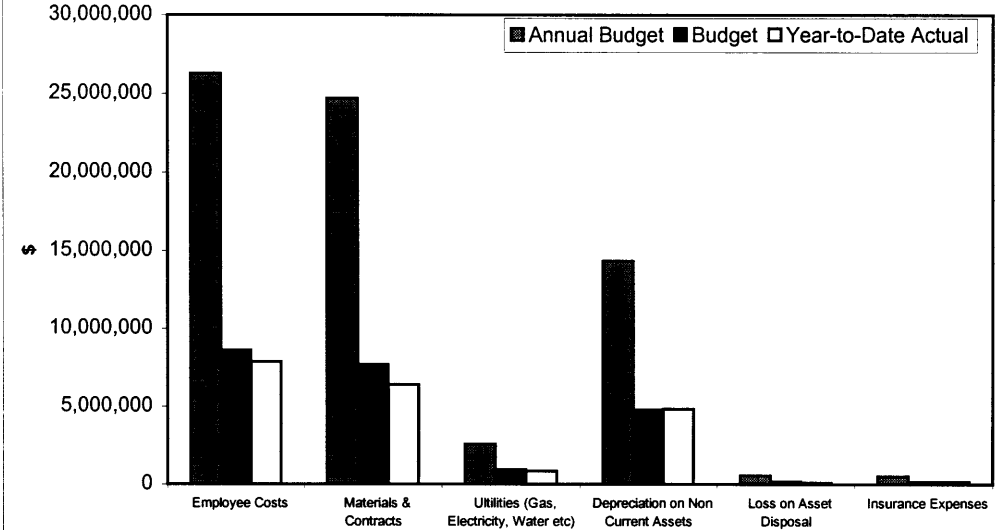
FINANCIAL PERFORMANCE INDICATORS

Operating Revenue

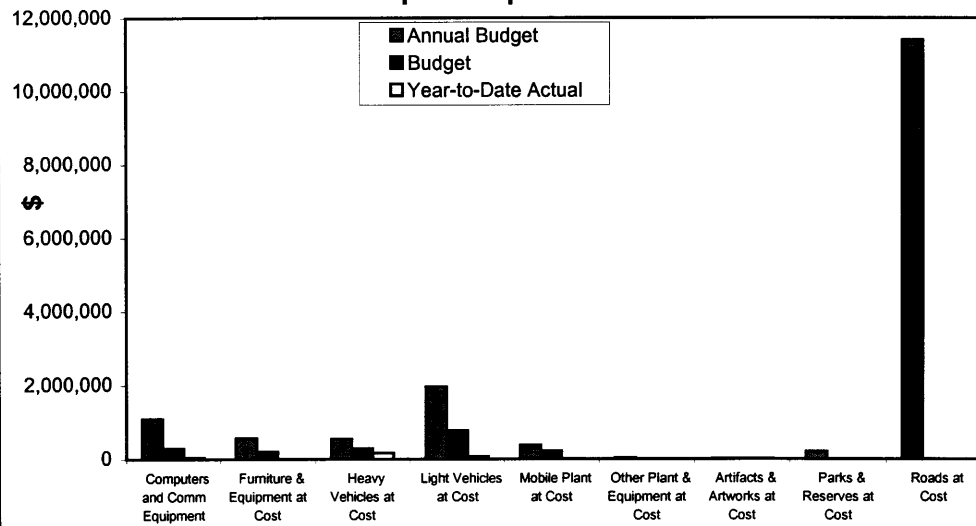


As at 31 October 2000

Operating Expenditure



Capital Expenditure



Capital Works

