



City of
Joondalup

*Monthly Financial Reports
for the Period to
31 January 2000*

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Introduction

This report covers the financial position of the City of Joondalup for the period to 31 January 2000.

Factors arising from the introduction of new financial systems on 1 July 1999, together with issues arising from the split in the former City of

Wanneroo continue to affect the financial performance of the City.

Of the issues previously highlighted:

- The processing of asset data through the Asset register has now been finalised and the calculation of associated depreciation and profit and loss on asset disposal completed and posted to the January reports.
- Most issues associated with the processing of timesheets have been resolved with all timesheet entries now being pointed to active code combinations. Journals still need to be processed to correct miscoding from the first half of the year.
- Late receipt of invoices and charges from the City of Wanneroo for service agreements performed to date continue to be a problem. Accruals, based on estimates, are being processed in City of Joondalup to reflect anticipated expenditure in the financial statements.

Business Unit reports for January were produced on 8 February 2000 and circulated to Business Units.

Financial Overview

Overall, the City of Joondalup is reporting an underspend of **\$12.6m** on budget for the period to January 2000, **\$1.9m** up on the previous period.

Financial Overview	Jan 00	Dec 99
Operating Statement	\$0.6m	\$0.1m
Capital Expenditure	\$2.1m	\$2.1m
Capital Works	\$9.9m	\$8.6m
Total	\$12.6m	\$10.8m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating result to date of **\$16.4m** against a budget of **\$15.8m**, a surplus on budget of **\$0.6m**.

Revenue to date amounted to **\$50.7m** against a budget of **\$51.3m**, a shortfall on budget of **\$0.6m**.

Expenditure to date amounted to **\$33.2m** against a budget of **\$34.7m** creating an underspend on budget of **\$1.5m**.

Donations to the value of **\$1.0m** for the Arena were paid to the end of January against a budget of **\$0.75m**. One payment of **\$0.25** was budgeted in February but paid at the end of January leaving **\$0.8m** to be paid in June 2000.

In addition, Capital Expenditure to date amounted to **\$1.9m** against a budget of **\$4.1m**, an underspend on plan of **\$2.1m**. It is anticipated that Capital Expenditure on new vehicles and plant will not take place until later in the year, accounting for \$1.6m of the current \$2.1m surplus.

f) Interest Earnings

Through work done to reconcile the Bank Reconciliations, additional interest earnings have been posted bringing the budget for this area back in line.

Receipts have, however, been slower than anticipated in the budget and this has had an implication on the level of investments made to this point in time. It is expected that these will increase in the second half of the year.

Indications, at this stage, are that the City will meet budget projections at 30 June 2000.

g) Other Revenues

Other Revenues reflect an amount of additional income received from services provided on behalf of the City of Wanneroo for supporting their Information Services infrastructure in the first six months of the financial year.

Information Service Agreements ended in December, however, and budgets were phased over 12 months. This surplus is therefore a timing difference in budget phasing and will resolve itself by year end.

Operating Expenses

Expenditure to date amounted to **\$33.2m** against a budget of **\$34.7m** creating an underspend on plan of **\$1.5m**.

Key variances were as follows:

<i>Operating Expenses</i>	<i>Jan 00</i>	<i>Dec 99</i>
Employee Costs	\$0.1m	
Materials and Contracts	\$2.1m	\$2.2m
Utilities	(\$0.7m)	(\$0.6m)
Depreciation	(\$0.1m)	
Loss on Asset Disposal	\$0.1m	\$0.2m
Total	\$1.5m	\$1.8m

a) Employee Costs

Employee Costs for the year appears marginally under budget.

This figure includes an overspend on salaries of \$0.4m offset by a surplus on wages of \$0.3m and a surplus on employee related costs of \$0.2m

The overspend on salaries relates to phasing of annual leave credits which has pushed salary expenditure over budget in December and January but will be offset by lower actual costs as the bulk of staff take annual leave.

Wages continue to underspend, particularly on Parks Maintenance and this needs further

investigation through the analysis of payroll reports.

The 1% budgeted for EBA payments has yet to be made, while further savings relate to staff leaving and not being replaced immediately.

The \$0.2m surplus on Employee Related expenditure is mainly in staff training which will be utilised in the second half of the year as a large part of corporate training programme is now planned to run in the second half of the year.

b) Materials and Contractors

Materials and Contracts for the year to date show an underspend on budget of \$2.1m.

Of this figure, \$1.9m relates to materials charges through Maximo, which relates, in part, to coding discrepancies between Materials and Contractors and Utilities of around \$0.7 and \$0.7m on external contract services.

Other surpluses arising in this area include \$0.3m on Administration, mainly due to reduced printing and copying costs to date; \$0.3m on Computing where the timing of licence fees and maintenance charges are out of line with budget and \$0.4m on travel and vehicle running costs.

c) Utilities

Utility Costs for the year to date show an overspend of \$0.7m. This is made up of general

Capital Works to date amounted to **\$3.3m** against a budget of **\$13.2m**, an underspend on budget of **\$9.9m**

This underspend includes **\$5.5m** relating to the planned acquisition of a new depot for the City of Joondalup in the first half of the year which has not progressed to date. This is not now anticipated to proceed this financial year.

Transfers from Specific Reserves, to date, amount to **\$0.5m** transferred to reserves against a budget of **\$3.4m** transferring from Reserves, an underspend on plan of **\$3.9 m**

Operating Revenue

Revenue to date amounted to **\$50.7m** against a budget of **\$51.3m**, a shortfall on plan of **\$0.6m**.

Key variances were as follows:

Revenue	Jan 00	Dec 99
Rates	\$0.2m	(\$0.1m)
Government Grants	\$0.1m	(\$0.5m)
Profit on Asset Disposal	(\$1.0m)	(\$0.6m)
Service Charges		
Fees & Charges		
Interest Earnings		(\$0.3m)
Other	\$0.1m	\$0.1m
Total	(\$0.6m)	(\$1.4m)

A considerable amount of work has been done during the December and January periods to clear issues associated with the bank reconciliation, in relation to Interest Earnings and process administration and penalty payments associated with Rates collections.

a) Rates and Charges Revenue

Rate and Charges revenue for the year to date shows a surplus of \$0.2m

The movement from December has arisen due to the processing of administration charges and non-payment penalties.

The calculation of Interim Rates was an issue on Proclaim and this has now been fixed. Interim Rates will start to be processed from February 2000 onwards giving additional revenue in this area.

b) Government Grants

Government Grants for the year to date show a surplus of \$0.1m. HACC Grants for the third quarter of 1999/2000 were receipted in January against a monthly phased budget thus creating the \$0.6m swing from December.

Of this amount, \$0.2m relates to Non Operating Grants anticipated for the Connolly Community Centre of \$0.2m, budgeted to be received in November and Currumbine Community Centre

of \$0.2m budgeted to be received in December have still not been received.

These schemes are not now expected to proceed this financial year and savings in the Capital Works Budget for these projects will offset the loss of Non Operating Grants.

c) Profit on Asset Disposal

The shortfall on Profit on Asset Disposal reflects the outstanding issue with the treatment of assets through the asset register. .

d) Service Charges

Service Charges cover the revenue raised for domestic refuse. Performance is currently in line with budget.

e) Fees and Charges

Fees and Charges are on target overall to the end of January 2000.

The growth in Building Licences, \$172k, and Development Application Fees, \$24k continue to grow. The bulk of this growth is as a consequence of pre GST activity in the building industry.

Dog Registration notices were issued in November 1999 through Proclaim and are treated as cash receipts. Staff are addressing a number of issues in relation to this matter.

variances mainly on Electricity but also on Gas and Water.

Traditionally, electricity charges in Parks have come through Materials and Contractors as a materials charge and this overspend could partially explain the discrepancy between utilities and materials charges on maintenance projects.

d) Depreciation on Non Current Assets

Depreciation is currently being charged on budget due to issues with the take up of assets.

Actual charges should be available by the end of January to enable the production of next month's report.

e) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.2m due to the timing of processing asset information through the Asset register into Oracle.

Capital Expenditure

Capital Expenditure to date amounted to **\$1.9m** against a budget of **\$4.1m**.

Of the **\$2.1m** underspend, \$1.5m relates to the acquisition of new and replacement vehicles and plant which have been phased through the budget but which only recently went to tender. These will be brought to account in the coming months.

Capital Works

The City of Joondalup planned to spend **\$13.2m** on Capital Works in the period to the end of January 2000. Actual expenditure in this period amounted to **\$3.3m**, an underspend of \$9.9m.

These totals include projects relating to the Capital Works Programme and Capital Works that fall within the Strategic Initiatives and Developments Programme.

The surplus on Capital Works can be split as follows:

<i>Capital Works</i>	<i>Jan 00</i>	<i>Dec 99</i>
Capital Works .	\$4.5m	\$3.1m
Strategic Initiatives	\$5.4m	\$5.4m
Total	\$9.9m	\$8.6m

Included in the Strategic Initiatives budget for this period was \$5.4m of costs associated with the construction of the Joondalup Depot. As this project has not started, these funds have not been utilised and this has an offsetting saving on the allocation of specific reserve funds of \$3.4m to cover this project.

Oracle Projects is now fully functional in Joondalup, and all expenditure incurred on Capital

Works has been brought to account. Some of the City's Capital Works are being undertaken by the City of Wanneroo and, to date only \$0.8m has been invoiced for "Stage of Completion Works".

Reserve Transfers

In the period to the 31 January 2000, it was planned to transfer a net \$3.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5m related to the construction of the City of Joondalup Works Depot offset by \$0.1m of transfers into specific reserves for interest earned on investments.

At the 31 January, \$0.5m was transferred into reserves, representing the capital component contributions from the heavy and light vehicle fleets and the plant replacement reserve.

At the end of January 2000, the City of Joondalup's Reserve Funds contained \$7.6m of funds compared to \$7.0m at 30 June 1999.

Balances on Reserves at 31 January 2000 were as follows:

Reserve Balances	Jan 00
Asset Replacement Reserve	\$4.339m
Heavy Vehicle Replacement Reserve	\$0.437m
Light Vehicle Replacement Reserve	\$0.168m
Cash in Lieu of Parking Reserve	\$0.367m
Cash in Lieu of POS Reserve	\$0.558m
Ocean Reef Boat Facility Reserve	\$0.045m
Domestic Cart Collection Reserve	\$0.020m
Hodges Drive Drainage Reserve	\$0.158m
Joondalup City Centre Public Parking Reserve	\$0.276m
Plant Replacement Reserve	\$0.274m
Section 20A Reserve	\$0.003m
Town Planning Scheme 10 Reserve	\$0.857m
Wanneroo Bicentennial Reserve	\$0.056m
Total	\$7.558m

Rating Position

General Rates

The 1999/2000 Rates were issued on 17 September 1999. Interim rates are raised during the year to levy charges on new properties, or changes in property valuations that arise during the year.

The issuance of rates notices was significantly later than expected due to the implementation of a new Proclaim property system, operating two local governments on the same computer system and the September adoption date of the 99/00 Budget.

To 31 January, \$34.187m had been raised against a Year to Date Budget of \$33.967m, a surplus of \$0.220m. This surplus includes additional revenues for rates admin charges and payment penalties. Interim rates have not yet been raised and this is anticipated to increase the surplus over budget.

To the end of January, 73.2% of actual general rates levied had been collected with the remainder falling within the City's instalment payment scheme and outstanding notices.

The City issued 3rd instalment notices on 1 February 2000 requiring payment of \$2.37m by 1 March 2000.

At the end of January 2000, the total rates levied but uncollected was \$10.4m of which \$4.7m related to instalments 3 and 4 of the City's instalment scheme. The balance relates to pensioner rebate claims with the Government which, due to software problems, have only recently been compiled and submitted to the State Revenue. Payment should be forthcoming in February 2000.

In addition, some \$4m of rates are outstanding and recovery action will be commenced in February 2000.

Security Charge

Included on the rates notices for 1999/2000 was a Security Charge of \$27 per property planned to net a budget revenue of \$1.481m to cover Security Services within the 99/00 Adopted Budget. To 31 January, \$1.449m, 97.8% had been levied. The shortfall is currently being investigated. Of this amount, 93.7% has been collected and the balance anticipated to be collected through the instalment payment scheme.

Specified Area Rate - Iluka

Included on the rates notices for Iluka properties for 1999/2000 was a Specified Area Rate planned to net budget revenue of \$0.159m to cover specified landscaping in the area within the 99/00 Adopted Budget.

To 31 January, \$0.143m, 89.9% had been levied. The shortfall should be levied on interim rating.

Of this amount, 93.1% has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Rubbish Charges

Included on the rates notices for 1999/2000 was a Rubbish Charge of \$113 per property planned to net a budget revenue of \$5.751m to cover Environmental Waste Services within the 99/00 Adopted Budget.

To 31 January, \$5.717m, 99.4% had been levied. The shortfall should be levied on interim rating.

Of this amount, 96.8% has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Swimming Pools

Included on the rates notices for 1999/200 was a Swimming Pool Inspection Fee of \$9 per property planned to net a budget revenue of \$0.131m to cover four yearly swimming pool inspections within the 99/00 Adopted Budget.

To 31 January, \$0.123m, 93.9% had been levied. The shortfall should be levied on interim rating.

Of this amount, 93.3% has been collected and the balance anticipated to be collected through the instalment payment schemes and follow up of collection notices.

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

As at 31 January 2000 the City's investment portfolio contained \$35.318m spread across a number of different investment funds.

Conclusion

The Financial Reports for the period to the end of January 2000 have picked up a number of outstanding issues that have been a problem in previous monthly reports and variances now appear to be mainly connected with the way revenue and expenditure patterns flow against budget.

Although there is still a considerable underspend to date against budget, this is mainly in the areas of vehicle and plant acquisition, which will catch up over the next two months and capital costs associated with the Joondalup depot and charges for Capital Works emanating from the City of Wanneroo

The flow of costs through Maximo and the assimilation of accounting transactions relating to the City's asset base remain the two key outstanding issues on the City's financial statements and both issues are currently being resolved.

January Management Reports are currently with Business Unit Managers for review. Formats have been changed to distinguish between Operating Activities and Strategic Initiatives so that budgets will be managed internally on the basis of:

- Operating Activities
- Strategic Initiatives and Developments
- Capital works
- Vehicle & Plant Replacement Programme

Managers have been asked to review and assess performance against budget and produce an analysis report giving anticipated year end projections in terms of Operating Activities, Strategic Initiatives and Developments and Capital Works. This will become an ongoing process allowing Managers to forecast performance against budget.

Based on December performance, Managers have undertaken an overall budget review and this has been consolidated and papers are being submitted to Council for the 14 March 2000 council Meeting. Surpluses identified in this review can be redirected to new funding initiatives.

COJ - Operating Statement by Nature

CITY OF JOONDALUP
Period: JAN-00
Submitted: 08-FEB-00 15:31:53

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	34,252,678	33,966,853	34,186,578	219,725	0.60
Security Charge	1,480,763	1,480,763	1,451,871	(28,892)	(2.00)
Prescribed Area Rate	159,280	159,280	155,525	(3,755)	(2.40)
Government Grants & Subsidies	6,903,744	3,426,029	3,501,044	75,015	2.20
Contributions, Reimbursements and Donations	1,253,101	440,862	535,499	94,637	21.50
Profit on Asset Disposal	1,930,481	1,178,924	176,334	(1,002,590)	(85.00)
Service Charges	5,776,130	5,765,955	5,717,034	(48,921)	(0.80)
Fees & Charges	5,573,529	3,302,396	3,274,840	(27,556)	(0.80)
Interest Earnings	1,650,065	962,540	960,338	(2,202)	(0.20)
Revenue from Other Councils	933,697	600,607	704,928	104,321	17.40
Total Operating Revenues	<u>59,913,468</u>	<u>51,284,209</u>	<u>50,663,991</u>	<u>(620,218)</u>	<u>(1.20)</u>
Expenditure					
Employee Costs	22,907,171	12,431,539	12,333,564	97,975	(0.80)
Materials & Contracts	23,239,675	13,496,196	11,338,341	2,157,855	(16.00)
Utilities (Gas, Electricity, Water etc)	1,365,173	773,949	1,514,129	(740,180)	95.60
Depreciation on Non Current Assets	12,899,099	7,524,669	7,615,164	(90,495)	1.20
Loss on Asset Disposal	337,790	266,691	130,739	135,952	(51.00)
Insurance Expenses	409,315	238,959	262,295	(23,336)	9.80
Total Operating Expenses	<u>61,158,222</u>	<u>34,732,003</u>	<u>33,194,232</u>	<u>1,537,770</u>	<u>(4.40)</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(1,244,754)</u>	<u>16,552,206</u>	<u>17,469,759</u>	<u>917,552</u>	<u>5.50</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	(750,000)	(1,021,179)	(271,179)	(36.20)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>7,845,246</u>	<u>15,802,206</u>	<u>16,448,580</u>	<u>646,373</u>	<u>4.10</u>

COJ - Operating Statement by Programme

CITY OF JOONDALUP

Period: JAN-00

Submitted: 08-FEB-00 15:35:17

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	39,301,743	36,651,393	36,841,488	190,095	0.50
Governance	43,400	36,320	22,262	(14,058)	(38.70)
Law, Order and Public Safety	2,426,977	2,094,945	1,798,016	(296,929)	(14.20)
Health	114,789	85,612	25,980	(59,633)	(69.70)
Education & Welfare	3,110,787	1,697,207	1,734,476	37,268	2.20
Housing	19,717	11,439	9,695	(1,744)	(15.20)
Community Amenities	7,123,445	6,388,864	6,471,647	82,784	1.30
Recreation & Culture	4,526,999	2,843,279	2,302,314	(540,964)	(19.00)
Transport	837,387	104,003	489,297	385,294	370.50
Economic Services	775,707	459,103	600,652	141,549	30.80
Other Property Services	1,632,518	912,044	368,163	(543,881)	(59.60)
Total Operating Revenue	<u>59,913,468</u>	<u>51,284,209</u>	<u>50,663,991</u>	<u>(620,218)</u>	<u>(1.20)</u>
Expenses					
General Purpose Funding					
Governance	1,007,552	580,222	434,320	145,902	(25.10)
Law, Order and Public Safety	3,948,783	2,219,515	2,065,535	153,980	(6.90)
Health	1,247,312	711,054	589,700	121,355	(17.10)
Education & Welfare	4,381,009	2,325,684	2,174,043	151,641	(6.50)
Housing	10,155	6,153	(49,648)	55,800	(906.90)
Community Amenities	9,678,358	5,571,321	5,095,129	476,192	(8.50)
Recreation & Culture	20,306,297	11,572,933	11,976,459	(403,526)	3.50
Transport	16,412,689	9,600,186	8,188,161	1,412,025	(14.70)
Economic Services	817,685	446,224	379,918	66,306	(14.90)
Other Property Services	3,348,383	1,698,711	2,340,615	(641,905)	35.60
Total Operating Expenses	<u>61,158,223</u>	<u>34,732,003</u>	<u>33,194,232</u>	<u>1,537,770</u>	<u>(4.40)</u>
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(1,244,755)</u>	<u>16,552,206</u>	<u>17,469,759</u>	<u>917,552</u>	<u>5.50</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	(750,000)	(1,021,179)	(271,179)	(36.20)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>7,845,245</u>	<u>15,802,206</u>	<u>16,448,580</u>	<u>646,373</u>	<u>4.10</u>

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: JAN-00
Submitted: 09-FEB-00 12:26:40

	<i>Y/E Actual Jun-99</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(18,986,443)	(505,192)	18,481,252
Inventories	26,953	24,450	(2,504)
Receivables	5,070,500	10,536,114	5,465,614
Investments	49,350,541	35,316,758	(14,033,782)
Other			
TOTAL CURRENT ASSETS	<u>35,461,551</u>	<u>45,372,131</u>	<u>9,910,580</u>
CURRENT LIABILITIES			
Creditors	(10,100,004)	(3,157,914)	6,942,090
Provisions	(7,759,428)	(4,517,107)	3,242,320
Other	0	(335,097)	(335,097)
TOTAL CURRENT LIABILITIES	<u>(17,859,432)</u>	<u>(8,010,119)</u>	<u>9,849,312</u>
NET CURRENT ASSETS	<u>17,602,119</u>	<u>37,362,011</u>	<u>19,759,892</u>
NON CURRENT ASSETS			
Receivables	1,354,771	1,081,965	(272,806)
Property, Plant & Equipment	476,608,350	474,101,501	(2,506,849)
TOTAL NON CURRENT ASSETS	<u>477,963,121</u>	<u>475,183,466</u>	<u>(2,779,655)</u>
Creditors	<u>0</u>	<u>(545)</u>	<u>(545)</u>
TOTAL NON CURRENT LIABILITIES	<u>0</u>	<u>(545)</u>	<u>(545)</u>
NET NON CURRENT ASSETS	<u>477,963,121</u>	<u>475,182,921</u>	<u>(2,780,200)</u>
NET ASSETS	<u>495,565,240</u>	<u>512,544,932</u>	<u>16,979,692</u>
EQUITY			
Accumulated Surplus - Prior Years	(488,537,794)	(488,537,794)	0
Accumulated Surplus - This Year	0	(16,448,580)	(16,448,580)
Reserves	(7,027,447)	(7,558,559)	(531,112)
TOTAL EQUITY	<u>(495,565,240)</u>	<u>(512,544,932)</u>	<u>(16,979,692)</u>

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: JAN-00
Submitted: 09-FEB-00 12:26:40

	<i>Actual June-99</i>	<i>Adopted Budget 1999/2001</i>	<i>YTD Actual Current Period</i>
Cash Flows from Operating Activities			
Receipts:			
Rates	32,582,860	35,102,015	26,220,740
Security Charge		1,480,763	1,451,871
Prescribed Area Rate		159,280	155,525
Government Grants & Subsidies	7,782,960	6,903,744	3,501,044
Contributions, Reimbursements and Donations	1,958,968	1,595,501	2,257,012
Service Charges	8,141,543	5,956,001	6,195,177
Fees & Charges	5,648,640	5,233,400	3,848,214
Interest Earnings	2,326,152	1,650,065	960,338
Revenue from Other Councils		933,697	704,928
Total Receipts	58,441,123	59,014,466	45,294,849
Payments:			
Employee Costs	22,068,769	23,771,905	15,574,956
Materials & Contracts	28,626,783	27,121,457	17,932,641
Utilities (Gas, Electricity, Water etc)	33,374	1,250,710	1,523,772
Interest Expenses	7,620		
Insurance Expenses	464,852	381,998	262,295
Total Payments	51,201,398	52,526,070	35,293,664
Net Cash Provided by Operating Activities	7,239,725	6,488,396	10,001,185
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	3,431,780	2,892,560	176,334
Total Receipts	3,431,780	2,892,560	176,334
Payments:			
Purchase of Land	315,005		
Purchase of Buildings	3,385,125	30,000	41,993
Purchase of Furniture & Equipment	3,495,430	2,173,384	847,513
Purchase of Vehicles & Plant	4,907,326	3,242,069	(17,083)
Construction of Infrastructure Assets	8,689,050	17,046,598	3,293,340
Total Payments	20,791,936	22,492,051	4,165,763
Net Cash (Used In) or From Investing Activities	(17,360,156)	(19,599,491)	(3,989,429)
Cash Flow from Financing Activities			
Repayment of Borrowings	26,170		
Payments made for COW Liabilities		6,051,775	
Net Cash (Used In) or From Financing Activities	(26,170)	(6,051,775)	
Net Increase/Decrease in Cash Held	(10,146,601)	(19,162,870)	6,011,756
Cash at the Beginning of the Financial Period	40,370,180	31,034,328	30,223,579
Cash at the End of the Financial Period	30,223,579	11,871,458	36,235,335



COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: JAN-00

Submitted: 08-FEB-00 15:03:47

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>
Property, Plant & Equipment				
Land at Cost	0	0	0	0
Buildings at Cost	30,000	30,000	41,993	(11,993)
Computers and Comm Equipment	1,811,809	1,723,456	913,088	810,368
Furniture & Equipment at Cost	461,575	346,475	44,600	301,875
Heavy Vehicles at Cost	533,000	269,000	125,086	143,914
Light Vehicles at Cost	1,950,530	1,361,548	751,597	609,951
Mobile Plant at Cost	697,139	323,000	152,728	170,272
Other Plant & Equipment at Cost	61,400	22,900	36,383	(13,483)
Artifacts & Artworks at Cost	0	0	5,250	(5,250)
Parks & Reserves at Cost	1,690,000	0	0	0
Roads at Cost	7,300,000	0	0	0
Footpaths at Cost	0	0	0	0
Drainage at Cost	1,900,000	0	0	0
Car Parking at Cost	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0
Infrastructure Assets at Cost	11,376	11,376	29,220	(17,844)
Capital Expenditure	<u>16,446,829</u>	<u>4,087,755</u>	<u>2,099,945</u>	<u>1,987,810</u>
Asset Clearing Accounts	0	0	(179,777)	179,777
Other Capital Expenditure	<u>0</u>	<u>0</u>	<u>(179,777)</u>	<u>179,777</u>
Total Capital Expenditure	<u><u>16,446,829</u></u>	<u><u>4,087,755</u></u>	<u><u>1,920,168</u></u>	<u><u>2,167,587</u></u>

COJ - Capital Works Report

CITY OF JOONDALUP

Period: JAN-00

Submitted: 08-FEB-00 08:07:17

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
0001 Central Services	0	0	57,340	(57,340)	n/m
0005 Strategic Initiatives & Developments	0	0	26,750	(26,750)	n/m
0006 Capital Projects	2,533,911	1,603,631	447,539	1,156,092	(72.10)
0541 Roadworks - Municipal Fund	1,912,537	1,212,357	819,823	392,534	(32.40)
0542 Roadworks - Formula Road Grant	914,516	527,125	183,755	343,370	(65.10)
0543 Roadworks - MLRF	174,915	174,915	26,709	148,206	(84.70)
0553 Resurfacing - FLRG	530,345	354,328	190,659	163,669	(46.20)
0554 Resurfacing - MLRF	482,186	330,186	0	330,186	(100.00)
0561 Traffic Management - Municipal Fund	1,884,571	1,122,301	680,343	441,958	(39.40)
0563 Traffic Management - FLRG	319,283	319,283	161,327	157,956	(49.50)
0571 Parks Municiple Funded - Capital	318,820	316,240	55,253	260,987	(82.50)
0573 Dual Use Paths - Capital	486,051	381,327	281,689	99,638	(26.10)
0575 Footpaths - Capital	327,519	277,700	102,995	174,705	(62.90)
0576 Underpasses - Capital	35,475	15,548	0	15,548	(100.00)
0577 Carparking - Capital	340,274	340,274	125,462	214,812	(63.10)
0578 Drainage - Capital	793,547	579,483	56,743	522,740	(90.20)
0580 Street Lighting - Capital	228,600	88,229	43,978	44,251	(50.20)
0583 Foreshore Amenities - Capital	185,700	139,500	274	139,226	(99.80)
Capital Works by Location	<u>11,468,250</u>	<u>7,782,427</u>	<u>3,260,640</u>	<u>4,521,787</u>	<u>(58.10)</u>
D865 Split Cost Budget - 071	5,458,472	5,458,472	0	5,458,472	(100.00)
D866 Maintenance Start Up Costs - 717	8,500	8,500	0	8,500	(100.00)
Capital Works by Project	<u>5,466,972</u>	<u>5,466,972</u>	<u>0</u>	<u>5,466,972</u>	<u>(100.00)</u>
Capital Works Total	<u>16,935,222</u>	<u>13,249,399</u>	<u>3,260,640</u>	<u>9,988,759</u>	<u>(75.40)</u>

CITY OF JOONDALUP
STATEMENT OF 1999/2000 RATING INFORMATION
AS AT 31 JANUARY 2000

GENERAL RATES				
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	377,326,616	43,300	0.066693	25,165,044
Commercial Improved	76,857,221	472	0.060023	4,613,201
Commercial Not Improved	1,320,229	38	0.066693	88,050
Industrial	6,481,025	246	0.066693	432,239
Rural	6,675,243	630	0.066693	445,192
Sub Total GRV	\$ 468,660,334	44,686		30,743,726
Interim Rates Levied				29,863
TOTAL GRV	\$ 468,660,334	44,686	0	30,773,589
General Rate - UV				
Residential	42,129,499	9	0.005251	221,222
Rural	99,981	1	0.005251	525
Total UV	\$ 42,229,480	10	0.005251	221,747
TOTAL RATES LEVIED	\$ 510,889,814	44,696		30,995,336

MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
\$		\$	\$	\$
46,207,960	8,517	403	3,432,351	28,597,395
840,916	98	733	71,877	4,685,078
186,125	19	741	14,079	102,129
912,002	104	741	77,064	509,303
1,097,949	230	403	92,690	537,882
\$ 49,244,952	8,968	3,021	3,688,061	34,431,787
\$ 49,244,952	8,968	3,021	3,688,061	34,461,650
0	0	403	0	
\$ 0	0		0	221,747
\$ 49,244,952	8,968		3,688,061	34,683,397

less	Discount Allowed	912,436
		<u>33,770,961</u>

Plus	Interest on Outstanding Rates	0
	Instalment Administration Fees	337,834
	Non Payment Penalty	<u>77,784</u>

Total Rates Revenue	<u>\$ 34,186,579</u>
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