



*Monthly Financial Reports
for the Period to
29 February 2000*

Contents:	Page No
Introduction	Page 1
Financial Overview	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Capital Expenditure	Page 4
Capital Works	Page 4
Reserve Transfers	Page 5
Rating Position	Page 5
Interest on Investments	Page 6
Conclusion	Page 6
Appendices:	
Operating Statement by Nature	App A
Operating Statement by Programme	App B
Statement of Position	App C
Statement of Cash Flow	App D
Capital Expenditure Report	App E
Capital Works Report	App F
Rating Reports	App G

Introduction

This report covers the financial position of the City of Joondalup for the period to 29 February 2000.

Many of the previously reported system problems have been resolved with timesheet and asset data now being posted to the financials system on a regular basis.

Performance on Profit on Asset Disposal remains an issue on the February statements. Backlog posting to Oracle Assets has been completed and discrepancies between sale proceeds and profit on the budget can now be resolved.

Issues of miscoding continue to be resolved with additional training organised during the month of February as a refresher to those using Oracle. This covered:

- Coding
- Budgets
- Requisitioning, ordering, receipting and inquiry
- Reporting

Some 85 staff from Director to Administration Officer attended the sessions which looked at the flow of processes through Oracle to give users a better understanding of issues and how the whole financial process came together.

One of the biggest issues emerging in the analysis of monthly management reports is that of phasing of budgets where the inaccuracy of phasing to reflect the periodic processing of transactions has caused some major variances in financial performance from last month.

Business Unit reports for February were produced on 7 March 2000 and circulated to Business Units. This met the target of issuing reports within five working days.

Financial Overview

Overall, the City of Joondalup is reporting an underspend of **\$16.3m** on budget for the period to February 2000, **\$3.7m** up on the previous period.

Financial Overview	Feb 00	Jan 00
Operating Statement	\$3.1m	\$0.6m
Capital Expenditure	\$2.4m	\$2.1m
Capital Works	\$10.8m	\$9.9m
Total	\$16.3m	\$12.6m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating result to date of **\$15.5m** against a budget of **\$12.4m**, a surplus on budget of **\$3.1m**.

Revenue to date amounted to **\$53.1m** against a budget of **\$52.8m**, a surplus on budget of **\$0.3m**.

Expenditure to date amounted to **\$36.6m** against a budget of **\$39.4m** creating an underspend on budget of **\$2.8m**.

Donations to the value of **\$1.0m** for the Arena were paid to the end of February against a budget of **\$1.0m**. One payment of **\$0.25** was budgeted in February but paid at the end of January leaving **\$0.8m** to be paid in June 2000.

In addition, Capital Expenditure to date amounted to **\$1.9m** against a budget of **\$4.3m**, an underspend on plan of **\$2.4m**. It is anticipated that Capital Expenditure on computers and new vehicles and plant will take place later in the year, as expenditure catches up with commitments.

Capital Works to date amounted to **\$3.6m** against a budget of **\$14.4m**, an underspend on budget of **\$10.8m**

This underspend includes **\$5.5m** relating to the planned acquisition of a new depot for the City of Joondalup in the first half of the year which has not progressed to date. This is not now anticipated to proceed this financial year.

Transfers from Specific Reserves, to date, amount to **\$0.6m** transferred to reserves against a budget of **\$3.4m** transferring from Reserves, an underspend on plan of **\$3.9 m**

This relates, in the main, to a \$3.5m allocation for the City of Joondalup Works Depot.

Operating Revenue

Revenue to date amounted to **\$53.1m** against a budget of **\$52.8m**, a surplus on plan of **\$0.3m**.

Key variances were as follows:

Revenue	Feb 00	Jan 00
Rates	\$0.2m	\$0.2m
Government Grants	\$0.8m	\$0.1m
Profit on Asset Disposal	(\$1.1m)	(\$1.0m)
Service Charges		
Fees & Charges	\$0.3m	
Interest Earnings		
Other	\$0.1m	\$0.1m
Total	\$0.3m	(\$0.6m)

There has been a major swing in year to date performance on revenue, particularly in the area of Government Grants, where the phasing of budgets has not been reflective of the quarterly cash receipting cycles associated with the receipt of these revenues.

a) Rates and Charges Revenue

Rate and Charges revenue for the year to date shows a surplus of \$0.2m

General Rates

To 29 February, \$34.205m had been raised against a Year to Date Budget of \$33.996m, a surplus of \$0.209m. This surplus includes additional revenues for rates admin charges and payment penalties

While system problems associated with the raising of interim rates are still to be fully resolved, Interim Rates are being processed. Additional resources will be sourced to assist with the backlog of processing.

To the end of February, 82.1% of total rates and charges outstanding had been collected with the remainder falling within the City's instalment payment scheme and outstanding notices. At the corresponding time last year, the collection was 78.1%.

84.8% of general rates outstanding has been collected during the same period.

The City issued 3rd instalment notices on 1 February 2000 requiring payment of \$2.37m by 1 March 2000.

At the end of February 2000, the total rates levied but uncollected was \$6.6m

Staff are currently processing Pensioner Rebate Claims for submission to State Revenue.

Recovery action commenced in February 2000 on those ratepayers who have not responded to requests for payment. 1845 ratepayers have sought payment arrangements totalling \$1.1m.

Security Charge

Included on the rates notices for 1999/200 was a Security Charge of \$27 per property planned to net a budget revenue of \$1.481m to cover Security Services within the 99/00 Adopted Budget.

To 29 February, \$1.449m, 97.8% had been levied. The shortfall is currently being investigated.

Of this amount, 96.0% has been collected and the balance anticipated to be collected through the instalment payment scheme.

Specified Area Rate - Iluka

Included on the rates notices for Iluka properties for 1999/200 was a Specified Area Rate planned to net budget revenue of \$0.159m to cover specified landscaping in the area within the 99/00 Adopted Budget.

To 29 February, \$0.155m, 97.5% had been levied. The shortfall should be levied on interim rating.

Of this amount, 91.4% has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Rubbish Charges

Included on the rates notices for 1999/200 was a Rubbish Charge of \$113 per property planned to net a budget revenue of \$5.751m to cover Environmental Waste Services within the 99/00 Adopted Budget.

To 29 February, \$5.717m, 99.4% had been levied. The shortfall should be levied on interim rating.

Of this amount, 96.0% has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Swimming Pools

Included on the rates notices for 1999/200 was a Swimming Pool Inspection Fee of \$9 per property planned to net a budget revenue of \$0.131m to cover four yearly swimming pool inspections within the 99/00 Adopted Budget.

To 29 February, \$0.123m, 93.9% had been levied. The shortfall should be levied on interim rating.

Of this amount, 94.1% has been collected and the balance anticipated to be collected through the instalment payment schemes and follow up of collection notices.

b) Government Grants

Government Grants for the year to date show a surplus of \$0.8m. The increase in revenues in this area over January's figure is as a result of the receipt of the Grants Commission General Purpose Grant and Formula Local Road Grant for the third quarter in February when the budget anticipates a monthly phasing.

Generally, Operating Grants remain above budget with HACC Grants for the third quarter of 1999/2000 receipted in January against a monthly phased budget thus creating a surplus that will be recovered in March.

Performance on Non Operating Grants has dropped by \$0.5m in February though no change in actual revenue has taken place. Non Operating Grants from the Department of Education (\$0.08m), Main Roads WA (0.075m) and Metropolitan Local Road Fund (\$0.482m) were all budgeted in February and revenues have either been partly received in advance or are yet to be received. The Director of Infrastructure Management is reviewing this position.

Included in Non Operating Grant Budgets is anticipated funding for the Connolly Community Centre (\$0.2m) and Currumbine Community Centre (\$0.2m). These schemes are not now expected to proceed this financial year and savings in the Capital Works Budget for these projects will offset the loss of Non Operating Grants.

c) Profit on Asset Disposal

The shortfall on Profit on Asset Disposal reflects the outstanding issue with the treatment of assets through the asset register. .

d) Service Charges

Service Charges relate to the revenue raised for domestic refuse. Performance is currently in line with budget.

e) Fees and Charges

Fees and Charges are on target overall to the end of February 2000.

The growth in Building Licences, \$233k continues but growth in Development Application Fees has tailed off and is now only marginally over budget. The bulk of this growth is as a consequence of pre GST activity in the building industry.

Issues associated with Dog Registration notices issued in November 1999 through Proclaim have now been resolved and the \$0.3m movement over January 2000 in this area is as a result of these fees being reflected properly.

f) Interest Earnings

Interest Earnings are currently on budget

g) Other Revenues

Other Revenues reflect an amount of additional income received from services provided on behalf of the City of Wanneroo for supporting their Information Services infrastructure in the first six months of the financial year.

Information Service Agreements ended in December, however, and budgets were phased over 12 months. This surplus is therefore a timing difference in budget phasing and will resolve itself by year-end.

Operating Expenses

Expenditure to date amounted to **\$36.6m** against a budget of **\$39.4m** creating an underspend on plan of **\$2.8m**.

Key variances were as follows:

Operating Expenses	Feb 00	Jan 00
Employee Costs	\$0.1m	\$0.1m
Materials and Contracts	\$2.6m	\$2.1m
Utilities	(\$0.7m)	(\$0.7m)
Depreciation	\$0.6m	(\$0.1m)
Loss on Asset Disposal	\$0.2m	\$0.1m
Total	\$2.8m	\$1.5m

a) Employee Costs

Employee Costs for the year are marginally under budget. These relate in the main to Staff Training & Conferences

b) Materials and Contractors

Materials and Contracts for the year to date show an underspend on budget of \$2.6m.

Of this figure, \$2.2m relates to materials charges through Maximo, which relates, in part, to coding discrepancies between Materials and External Contract Services of \$0.9m and Utilities of around \$0.7m.

Other surpluses arising in this area include \$0.4m on Administration, mainly due to reduced printing and copying costs to date; \$0.4m on Computing where the timing of licence fees and maintenance charges are out of line with budget and \$0.4m on travel and vehicle running costs.

c) Utilities

Utility Costs for the year to date show an overspend of \$0.7m. This is made up of general variances mainly on Electricity but also on Gas and Water.

Traditionally, electricity charges in Parks have come through Materials and Contractors as a materials charge and this overspend could partially explain the discrepancy between

utilities and materials charges on maintenance projects.

d) Depreciation on Non Current Assets

Actual depreciation charges are now being processed through the General Ledger reflecting the actual depreciation costs of the City's vehicles and plant.

This has highlighted a significant reduction in estimated depreciation costs calculated last year prior to the final agreement in asset splits between the City of Joondalup and the City of Wanneroo.

e) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.2m due to the timing of processing asset information through the Asset register into Oracle.

Capital Expenditure

Capital Expenditure to date amounted to **\$1.9m** against a budget of **\$4.3m**.

Of the **\$2.4m** underspend, \$1.0m relates to the acquisition of new and replacement vehicles and plant which have been phased through the budget but which many only recently went to tender.

An additional **\$1.1m** relates to Computer Equipment and **\$0.3m** to Furniture & Equipment

which Business Units advise will be utilised by the end of the financial year.

At the end of February 2000, \$0.045m of asset acquisitions remain in the asset clearing account awaiting processing through the Asset Register.

Capital Works

The City of Joondalup planned to spend **\$14.4m** on Capital Works in the period to the end of February 2000. Actual expenditure in this period amounted to **\$3.6m**, an underspend of **\$10.8m**.

These totals include projects relating to the Capital Works Programme and Capital Works that fall within the Strategic Initiatives and Developments Programme.

The surplus on Capital Works can be split as follows:

<i>Capital Works</i>	<i>Feb 00</i>	<i>Jan 00</i>
Capital Works.	\$5.4m	\$4.5m
Strategic Initiatives	\$5.4m	\$5.4m
Total	\$10.8m	\$9.9m

Included in the Strategic Initiatives budget for this period was \$5.4m associated with the construction of the Joondalup Depot. This project is not anticipated to proceed this financial year and this

has an offsetting saving on the allocation of specific reserve funds of \$3.4m identified to cover this project.

Oracle Projects is now fully functional in Joondalup, with expenditure incurred on Capital Works being brought to account. Some of the City's Capital Works however are being undertaken by the City of Wanneroo and, to date only \$0.8m has been invoiced for "Stage of Completion Works".

The City of Wanneroo has advised that all work planned for the City of Joondalup has physically been completed and that invoices for this work should be issued soon. The City of Wanneroo have not been issuing "stage of completion" invoices hence the costs for this work has not been accounted for.

Reserve Transfers

At the end of February 2000, the City of Joondalup's Reserve Funds contained \$7.6m of funds compared to \$7.0m at 30 June 1999. Balances on Reserves at 29 February 2000 were as follows:

In the period to the 29 February 2000, it was planned to transfer a net \$3.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5m related to the construction of the City of Joondalup Works Depot offset by \$0.1m of transfers into specific reserves for interest earned on investments.

Reserve Balances	Feb 00
Asset Replacement Reserve	\$4.339m
Heavy Vehicle Replacement Reserve	\$0.455m
Light Vehicle Replacement Reserve	\$0.168m
Cash in Lieu of Parking Reserve	\$0.368m
Cash in Lieu of POS Reserve	\$0.564m
Ocean Reef Boat Facility Reserve	\$0.045m
Domestic Cart Collection Reserve	\$0.020m
Hodges Drive Drainage Reserve	\$0.158m
Joondalup City Centre Public Parking Reserve	\$0.276m
Plant Replacement Reserve	\$0.297m
Section 20A Reserve	\$0.003m
Town Planning Scheme 10 Reserve	\$0.857m
Wanneroo Bicentennial Reserve	\$0.056m
Total	\$7.606m

\$0.063m was received in February from Burns Management Pty Ltd for Cash in Lieu of Public Open Space. This has been treated as Revenue in the February Statements and will be journalised to the Cash In Lieu of POS Reserve during the month of March

At the 29 February, \$0.6m was transferred into reserves, representing primarily interest on investments and the capital component

contributions from the heavy and light vehicle fleets and the plant replacement reserve. The details were:

Transfers (To)/From Reserves	Feb 00
Asset Replacement Reserve	(\$1.135m)
Heavy Vehicle Replacement Reserve	(\$0.095m)
Light Vehicle Replacement Reserve	(\$0.168m)
Cash in Lieu of Parking Reserve	(\$0.009m)
Cash in Lieu of POS Reserve	(\$0.020m)
Domestic Cart Collection Reserve	\$0.843m
Hodges Drive Drainage Reserve	(\$0.004m)
Joondalup City Centre Public Parking Reserve	(\$0.006m)
Office Equipment Replacement Reserve	(\$0.001m)
Plant Replacement Reserve	(\$0.134m)
Section 20A Reserve	
Town Planning Scheme 10 Reserve	(\$0.021m)
Refuse Collection Reserve	\$0.172m
Wanneroo Bicentennial Reserve	(\$0.001m)
Total	\$0.579m

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

As at 29 February 2000 the City's investment portfolio was \$36.254m spread across a number of different investment funds.

Of this amount, \$23.815m, 71.78%, is invested in AAA Investments paying a return of between 4.50% and 5.10%. \$12.344m is held in AA Investments paying a return of 5.49%. The PBS in Liquidation investment is \$95,266. A final dividend of 2c in the \$ is expected in December 2000 which will finalise this issue.

Conclusion

The Financial Reports for the period to the end of February 2000 still include a number of unresolved issues. Issues associated with miscoding and backlog postings have, in the main, been resolved and the main problem associated with the interpretation and analysis of information contained within the City's financial statements is associated with the phasing of budgets in comparison to the actual transactions arising during the course of the year.

There is still a considerable underspend to date against budget, both in the timing of acquisition of capital expenditure items through Strategic

initiative funding and the vehicle and plant replacement programme.

Capital Works expenditure also highlights major underspends emanating from the timing of projects against budget, lack of progress on the Joondalup Depot and the Community Centres at Connolly and Currambine and the lack of “stage of completion” invoices from the City of Wanneroo.

The flow of costs through Maximo and the assimilation of accounting transactions relating to the City's asset base remain the two key outstanding issues on the City's financial statements and both issues are currently being resolved.

Managers have been requested to review and assess performance against budget and produce an analysis report giving anticipated year end projections in terms of Operating Activities, Strategic Initiatives and Developments and Capital Works. This will become an ongoing process allowing Managers to forecast performance against budget.

Based on December performance, Managers have undertaken an overall budget review which has highlighted savings of \$0.911m. Against this, \$0.909m of New Funding Requests have been received from Business Units, covering:

- Council Resolutions
- Councillor Requests, and
- A review of the 2000/2001 Capital Works Programme.

These requests meet the criteria that they:

- Are of sufficient priority to include in this years budget
- Can be completed this financial year
- Can be funded from the savings on offer

These matters were considered at the council Meeting on 14 March 2000. As a consequence the new projects will be created and surplus funding reallocated in a Revised 1999/2000 Budget, leaving the Adopted 1999/2000 budget available for Year-End Reporting.



COJ - Operating Statement by Nature

CITY OF JOONDALUP
Period: FEB-00
Submitted: 02-MAR-00 17:56:22

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	34,252,678	33,996,018	34,205,235	209,217	0.60
Security Charge	1,480,763	1,480,763	1,449,571	(31,192)	(2.10)
Prescribed Area Rate	159,280	159,280	143,246	(16,034)	(10.10)
Government Grants & Subsidies	6,903,744	4,098,657	4,708,191	609,534	14.90
Contributions, Reimbursements and Donations	1,253,101	506,436	717,500	211,064	41.70
Profit on Asset Disposal	1,930,481	1,249,724	178,382	(1,071,342)	(85.70)
Service Charges	5,776,130	5,767,990	5,716,826	(51,164)	(0.90)
Fees & Charges	5,573,529	3,768,845	4,030,587	261,742	6.90
Interest Earnings	1,650,065	1,100,045	1,183,236	83,191	7.60
Revenue from Other Councils	933,697	667,225	797,945	130,720	19.60
Total Operating Revenues	59,913,468	52,794,983	53,130,718	335,735	0.60
Expenditure					
Employee Costs	22,907,171	14,151,284	14,013,666	137,619	(1.00)
Materials & Contracts	23,239,675	15,250,048	12,668,733	2,581,315	(16.90)
Utilities (Gas, Electricity, Water etc)	1,365,173	864,691	1,606,797	(742,106)	85.80
Depreciation on Non Current Assets	12,899,099	8,599,555	7,923,321	676,234	(7.90)
Loss on Asset Disposal	337,790	297,172	141,130	156,042	(52.50)
Insurance Expenses	409,315	273,013	296,799	(23,786)	8.70
Total Operating Expenses	61,158,222	39,435,763	36,650,446	2,785,317	(7.10)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(1,244,754)	13,359,220	16,480,273	3,121,053	23.40
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	(1,000,000)	(1,021,179)	(21,179)	(2.10)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	7,845,246	12,359,220	15,459,094	3,099,874	25.10



COJ - Operating Statement by Programme

CITY OF JOONDALUP
Period: FEB-00
Submitted: 02-MAR-00 18:00:03

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	39,301,743	36,818,063	37,907,797	1,089,734	3.00
Governance	43,400	37,736	22,262	(15,474)	(41.00)
Law, Order and Public Safety	2,426,977	2,156,171	2,047,774	(108,397)	(5.00)
Health	114,789	86,586	43,512	(43,074)	(49.70)
Education & Welfare	3,110,787	1,774,853	2,177,520	402,667	22.70
Housing	19,717	13,084	25,462	12,378	94.60
Community Amenities	7,123,445	6,431,626	6,628,609	196,984	3.10
Recreation & Culture	4,526,999	3,163,982	2,656,216	(507,766)	(16.00)
Transport	837,387	800,127	496,375	(303,752)	(38.00)
Economic Services	775,707	522,039	727,873	205,834	39.40
Other Property Services	1,632,518	990,715	397,318	(593,398)	(59.90)
Total Operating Revenue	59,913,468	52,794,983	53,130,718	335,735	0.60
Expenses					
General Purpose Funding					
Governance	1,007,552	662,658	552,639	110,019	(16.60)
Law, Order and Public Safety	3,948,783	2,486,740	2,313,214	173,526	(7.00)
Health	1,247,312	799,229	634,907	164,321	(20.60)
Education & Welfare	4,381,009	2,539,768	2,512,705	27,063	(1.10)
Housing	10,155	6,445	(48,800)	55,245	(857.20)
Community Amenities	9,678,358	6,356,550	5,796,139	560,411	(8.80)
Recreation & Culture	20,306,297	13,179,611	13,582,094	(402,483)	3.10
Transport	16,412,689	10,968,841	8,761,449	2,207,391	(20.10)
Economic Services	817,685	510,663	445,326	65,337	(12.80)
Other Property Services	3,348,383	1,925,258	2,100,773	(175,515)	6.90
Total Operating Expenses	61,158,223	39,435,763	36,650,446	2,785,317	(7.10)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(1,244,755)	13,359,220	16,480,273	3,121,053	23.70
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	1,800,000	1,000,000	1,021,179	(21,179)	2.10
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	7,845,245	12,359,220	15,459,094	3,142,232	25.10

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: FEB-00
Submitted: 02-MAR-00 17:57:46

	<i>Y/E Actual Jun-99</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(18,986,443)	(30,000)	18,956,443
Inventories	26,953	22,952	(4,001)
Receivables	5,070,500	7,725,102	2,654,601
Investments	49,350,541	36,254,396	(13,096,144)
Other			
TOTAL CURRENT ASSETS	<u>35,461,551</u>	<u>43,972,450</u>	<u>8,510,899</u>
CURRENT LIABILITIES			
Creditors	(10,100,004)	(2,904,350)	7,195,654
Provisions	(7,759,428)	(4,494,410)	3,265,018
Other	0	(281,154)	(281,154)
TOTAL CURRENT LIABILITIES	<u>(17,859,432)</u>	<u>(7,679,915)</u>	<u>10,179,517</u>
NET CURRENT ASSETS	<u>17,602,119</u>	<u>36,292,535</u>	<u>18,690,416</u>
NON CURRENT ASSETS			
Receivables	1,354,771	1,081,965	(272,806)
Property, Plant & Equipment	476,608,350	474,229,673	(2,378,677)
TOTAL NON CURRENT ASSETS	<u>477,963,121</u>	<u>475,311,638</u>	<u>(2,651,483)</u>
Creditors	<u>0</u>	<u>(545)</u>	<u>(545)</u>
TOTAL NON CURRENT LIABILITIES	<u>0</u>	<u>(545)</u>	<u>(545)</u>
NET NON CURRENT ASSETS	<u>477,963,121</u>	<u>475,311,093</u>	<u>(2,652,028)</u>
NET ASSETS	<u>495,565,240</u>	<u>511,603,628</u>	<u>16,038,388</u>
EQUITY			
Accumulated Surplus - Prior Years	(488,537,794)	(488,537,794)	0
Accumulated Surplus - This Year	0	(15,459,094)	(15,459,094)
Reserves	(7,027,447)	(7,606,741)	(579,294)
TOTAL EQUITY	<u>(495,565,240)</u>	<u>(511,603,628)</u>	<u>(16,038,388)</u>

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: FEB-00
Submitted: 02-MAR-00 17:57:46

	<i>Actual June-99</i>	<i>Adopted Budget 1999/2001</i>	<i>YTD Actual Current Period</i>
Cash Flows from Operating Activities			
Receipts:			
Rates	32,582,860	35,102,015	28,814,494
Security Charge		1,480,763	1,449,571
Prescribed Area Rate		159,280	143,246
Government Grants & Subsidies	7,782,960	6,903,744	4,708,191
Contributions, Reimbursements and Donations	1,958,968	1,595,501	2,441,275
Service Charges	8,141,543	5,956,001	6,348,170
Fees & Charges	5,648,640	5,233,400	4,684,414
Interest Earnings	2,326,152	1,650,065	1,183,236
Revenue from Other Councils		933,697	797,945
Total Receipts	58,441,123	59,014,466	50,570,542
Payments:			
Employee Costs	22,068,769	23,771,905	17,158,422
Materials & Contracts	28,626,783	27,121,457	19,565,888
Utilities (Gas, Electricity, Water etc)	33,374	1,250,710	1,619,596
Interest Expenses	7,620		
Insurance Expenses	464,852	381,998	296,799
Total Payments	51,201,398	52,526,070	38,640,705
Net Cash Provided by Operating Activities	7,239,725	6,488,396	11,929,837
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	3,431,780	2,892,560	178,382
Total Receipts	3,431,780	2,892,560	178,382
Payments:			
Purchase of Land	315,005		
Purchase of Buildings	3,385,125	30,000	34,493
Purchase of Furniture & Equipment	3,495,430	2,173,384	513,088
Purchase of Vehicles & Plant	4,907,326	3,242,069	293,950
Construction of Infrastructure Assets	8,689,050	17,046,598	3,670,853
Total Payments	20,791,936	22,492,051	4,512,384
Net Cash (Used In) or From Investing Activities	(17,360,156)	(19,599,491)	(4,334,002)
Cash Flow from Financing Activities			
Repayment of Borrowings	26,170		
Payments made for COW Liabilities		6,051,775	
Net Cash (Used In) or From Financing Activities	(26,170)	(6,051,775)	
Net Increase/Decrease in Cash Held	(10,146,601)	(19,162,870)	7,595,835
Cash at the Beginning of the Financial Period	40,370,180	31,034,328	30,223,579
Cash at the End of the Financial Period	30,223,579	11,871,458	37,819,414



COJ - Capital Expenditure Summary

CITY OF JOONDALUP
Period: FEB-00
Submitted: 03-MAR-00 16:23:55

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Property, Plant & Equipment					
Land at Cost	0	0	0	0	n/m
Buildings at Cost	30,000	30,000	0	30,000	100.00
Computers and Comm Equipment	1,811,809	1,737,739	654,704	1,083,035	62.32
Furniture & Equipment at Cost	461,575	356,175	44,600	311,575	87.48
Heavy Vehicles at Cost	533,000	269,000	125,086	143,914	53.50
Light Vehicles at Cost	1,950,530	1,460,048	860,325	599,723	41.08
Mobile Plant at Cost	697,139	357,000	156,595	200,405	56.14
Other Plant & Equipment at Cost	61,400	61,400	36,383	25,017	40.74
Artifacts & Artworks at Cost	0	0	5,250	(5,250)	(100.00)
Parks & Reserves at Cost	1,690,000	0	0	0	n/m
Roads at Cost	7,300,000	0	0	0	n/m
Footpaths at Cost	0	0	0	0	n/m
Drainage at Cost	1,900,000	0	0	0	n/m
Car Parking at Cost	0	0	0	0	n/m
Other Engineering Infrastructure at Cost	0	0	0	0	n/m
Infrastructure Assets at Cost	11,376	11,376	0	11,376	100.00
Capital Expenditure	16,446,829	4,282,738	1,882,943	2,399,795	56.03
Asset Clearing Accounts	0	0	45,039	(45,039)	n/m
Other Capital Expenditure	0	0	45,039	(45,039)	n/m
Total Capital Expenditure	16,446,829	4,282,738	1,927,982	2,354,756	54.98



COJ - Capital Works Report

CITY OF JOONDALUP
Period: FEB-00
Submitted: 02-MAR-00 17:58:01

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
0001 Central Services	0	0	0	0	n/m
0005 Strategic Initiatives & Developments	0	0	0	0	n/m
0006 Capital Projects	2,533,911	1,852,741	556,167	1,296,574	(70.00)
0541 Roadworks - Municipal Fund	1,912,537	1,348,037	844,061	503,976	(37.40)
0542 Roadworks - Formula Road Grant	914,516	727,125	192,955	534,170	(73.50)
0543 Roadworks - MLRF	174,915	174,915	53,742	121,173	(69.30)
0553 Resurfacing - FLRG	530,345	394,328	210,606	183,722	(46.60)
0554 Resurfacing - MLRF	482,186	370,186	0	370,186	(100.00)
0561 Traffic Management - Municipal Fund	1,884,571	1,418,551	699,318	719,233	(50.70)
0563 Traffic Management - FLRG	319,283	319,283	230,899	88,384	(27.70)
0571 Parks Municiple Funded - Capital	318,820	317,240	55,253	261,987	(82.60)
0573 Dual Use Paths - Capital	486,051	396,051	335,239	60,812	(15.40)
0575 Footpaths - Capital	327,519	317,054	126,518	190,536	(60.10)
0576 Underpasses - Capital	35,475	19,548	0	19,548	(100.00)
0577 Carparking - Capital	340,274	340,274	208,009	132,265	(38.90)
0578 Drainage - Capital	793,547	729,171	81,914	647,257	(88.80)
0580 Street Lighting - Capital	228,600	98,229	43,978	54,251	(55.20)
0583 Foreshore Amenities - Capital	185,700	139,500	2,974	136,526	(97.90)
Capital Works by Location	11,468,250	8,962,233	3,641,633	5,320,600	(59.40)
D865 Split Cost Budget - 071	5,458,472	5,458,472	0	5,458,472	(100.00)
D866 Maintenance Start Up Costs - 717	8,500	8,500	0	8,500	(100.00)
Capital Works by Project	5,466,972	5,466,972	0	5,466,972	(100.00)
Capital Works Total	16,935,222	14,429,205	3,641,633	10,787,572	(74.80)

CITY OF JOONDALUP
STATEMENT OF 1999/2000 RATING INFORMATION
AS AT 29 FEBRUARY 2000

GENERAL RATES				
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	377,326,166	43,300	0.066693	25,165,014
Commercial Improved	76,857,221	472	0.060023	4,613,201
Commercial Not Improved	1,320,229	38	0.066693	88,050
Industrial	6,481,025	246	0.066693	432,239
Rural	6,675,243	630	0.066693	445,192
Sub Total GRV	\$ 468,659,884	44,686		30,743,696
Interim Rates Levied				29,863
TOTAL GRV	\$ 468,659,884	44,686	0	30,773,559
General Rate - UV				
Residential	42,184,346	9	0.005251	221,510
Rural	99,981	1	0.005251	525
Total UV	\$ 42,284,327	10	0.005251	222,035
TOTAL RATES LEVIED	\$ 510,944,211	44,696		30,995,594

MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
\$		\$	\$	\$
46,207,960	8,517	403	3,432,351	28,597,365
840,916	98	733	71,877	4,685,078
186,125	19	741	14,079	102,129
912,002	104	741	77,064	509,303
1,097,949	230	403	92,690	537,882
\$ 49,244,952	8,968	3,021	3,688,061	34,431,757
\$ 49,244,952	8,968	3,021	3,688,061	34,461,620
0	0	403	0	
\$ 0	0		0	222,035
\$ 49,244,952	8,968		3,688,061	34,683,655

less Discount Allowed 912,586
33,771,069

Plus Interest on Outstanding Rates 112,469
Instalment Administration Fees 233,576
Non Payment Penalty 88,121

Total Rates Revenue \$ 34,205,235