



***Monthly Financial Reports
for the Period to
31 March 2000***

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Introduction

This report covers the financial position of the City of Joondalup for the period to 31 March 2000.

For the first time, this report will be complemented by a management report outlining performance on

key Operational Activities, Capital Works Projects and Strategic Initiatives as part of the City's internal management process.

Issues in the accuracy of data coming through the monthly reports has been improving considerably over the months with additional training sessions and one on one sessions helping to clarify matters.

During the month of March, a review was undertaken on the February statements to tidy up a number of outstanding issues, mainly connected with the receipt of revenue through Proclaim to GL.

Following adoption of the Half-Year Budget Review paper, budgets were adjusted in March to remove surpluses identified through this review and introduce funding associated with new funding initiatives. March Financial Statements are being run on the Revised 1999/2000 Budget.

Phasing of budget continues to be the major source of variance on the monthly statements, particularly with grants and fees where the budgets and actuals are mixed between monthly and quarterly phasing or where the revenue has been received in a different month in the quarter to what was budgeted.

Budgets were prepared this year for the first time with proper monthly phasing and there was no real history of receipt and expenditure patterns to help this exercise. Business Units are extremely aware of this issue in light of their monthly analysis and

projection schedules and will be much better attuned to this for 2000/2001.

Financial Overview

Overall, the City of Joondalup is reporting an underspend of **\$13.7m** on budget for the period to March 2000, **\$2.6m** down on the previous period.

Financial Overview	Mar 00	Feb 00
Operating Statement	\$0.8m	\$3.1m
Capital Expenditure	\$2.4m	\$2.4m
Capital Works	\$10.5m	\$10.8m
Total	\$13.7m	\$16.3m

On the **Operating Statement by Nature**, the City of Joondalup reported an operating result to date of **\$9.9m** against a budget of **\$9.1m**, a surplus on budget of **\$0.8m**.

Revenue to date amounted to **\$54.3m** against a budget of **\$55.3m**, a shortfall on budget of **\$1.0m**.

Expenditure to date amounted to **\$43.4m** against a budget of **\$45.2m** creating an underspend on budget of **\$1.8m**.

Donations to the value of **\$1.0m** for the Arena were paid to the end of March against a budget of **\$1.0m**.

One payment of **\$0.25** was budgeted in February but paid at the end of January leaving **\$0.8m** to be paid in June 2000.

In addition, Capital Expenditure to date amounted to **\$2.0m** against a budget of **\$4.4m**, an underspend on plan of **\$2.4m**. It is anticipated that Capital Expenditure on computers and new vehicles and plant will take place later in the year, as expenditure catches up with commitments.

Capital Works to date amounted to **\$4.6m** against a budget of **\$15.1m**, an underspend on budget of **\$10.5m**

This underspend includes **\$5.5m** relating to the planned acquisition of a new depot for the City of Joondalup in the first half of the year which has not progressed to date. This is not now anticipated to proceed this financial year.

Performance on transfers to/from Specific Reserves, to date, amount to **\$0.8m** transferred to reserves against a budget of **\$2.7m** transferring from Reserves, an underspend on plan of **\$1.9 m**. The Adopted Budget includes transfers to Reserves for the Vehicle and Plant Capital Components

This relates, in the main, to a \$3.5m allocation for the City of Joondalup Works Depot.

Operating Revenue

Revenue to date amounted to **\$54.3m** against a budget of **\$55.3m**, a shortfall on plan of **\$1.0m**.

Key variances were as follows:

Revenue	Mar 00	Feb 00
Rates	\$0.3m	\$0.2m
Government Grants	(\$0.6m)	\$0.8m
Profit on Asset Disposal	(\$1.1m)	(\$1.1m)
Service Charges		
Fees & Charges	\$0.3m	\$0.3m
Interest Earnings		
Other	\$0.1m	\$0.1m
Total	(\$1.0m)	\$0.3m

The swing in Government Grants has corrected the distortion arising in February where Grants for the third quarter were received in advance of the period in which the budgets were phased.

a) Rates and Charges Revenue

Rate and Charges revenue for the year to date shows a surplus of \$0.3m including Interim Rates raised to date.

Details on Rating Performance can be found under this section on **Page 5**.

b) Government Grants

Government Grants for the year to date show a shortfall of \$0.6m. The movement over February is due to budget phasing where revenues for the third quarter, were received in February against a monthly phased budget. This put actual receipts a month in advance of the budget phasing.

Generally, Operating Grants remain above budget to date, particular in the HACC programme and through HDWA Direct Grants.

Performance on Non Operating Grants remains under budget due to Metropolitan Local Road Funding that has been budgeted but not yet received and funding associated with the construction of new community centres at Connolly (\$0.2m) and Currambine (\$0.2m).

These projects are not now expected to proceed this financial year with savings in the Capital Works Budget being offset by the loss of Non Operating Grants.

c) Profit on Asset Disposal

The shortfall on Profit on Asset Disposal reflects the outstanding issue with the treatment of assets through the asset register. .

d) Service Charges

Service Charges are currently in line with budget.

e) Fees and Charges

Fees and Charges are on target overall to the end of February 2000.

The growth in Building Licences, \$284k continues, with an additional boost in March through the clearing of the BCITF Levy. Growth in Development Application Fees has tailed off and is now only marginally over budget. The bulk of this growth is as a consequence of pre GST activity in the building industry.

f) Interest Earnings

Interest Earnings to the end of March show a marginally better than budget performance due to higher than anticipated cash holdings.

This has arisen primarily due the underspends on the budget to date.

g) Other Revenues

Other Revenues reflect an amount of additional income received from services provided on behalf of the City of Wanneroo for supporting their Information Services infrastructure in the first six months of the financial year.

Information Service Agreements ended in December, however, and budgets were phased over 12 months. This surplus is therefore a timing difference in budget phasing and will resolve itself by year-end.

Operating Expenses

Expenditure to date amounted to **\$43.4m** against a budget of **\$45.2m** creating an underspend on plan of **\$1.8m**.

Key variances were as follows:

Operating Expenses	Mar 00	Feb 00
Employee Costs		\$0.1m
Materials and Contracts	\$2.8m	\$2.6m
Utilities	(\$0.9m)	(\$0.7m)
Depreciation	(\$0.2m)	\$0.6m
Loss on Asset Disposal	\$0.1m	\$0.2m
Total	\$1.8m	\$2.8m

a) Employee Costs

Overall Employee Costs for the period are on budget.

Salary budgets show a marginal overspend to the end of March and this is offset by Employee Related Costs for the year are marginally under budget. These relate in the main to Staff Training & Conferences

b) Materials and Contractors

Materials and Contracts for the year to date show an underspend on budget of \$2.8m.

Of this figure, \$2.5m relates to materials charges through Maximo, in part due to coding discrepancies between Materials and External Contract Services of \$1.2m and Utilities of around \$0.9m.

Other surpluses arising in this area include:

- \$0.4m on Administration, mainly due to reduced printing and copying costs to date;
- \$0.4m on Computing where the timing of licence fees and maintenance charges are out of line with budget and
- \$0.4m on travel and vehicle running costs.

Expenditure on the Joondalup Festival has also come through in March where budgets were phased in March and April for promotions and production costs. Overall the Festival will come in on budget.

c) Utilities

Utility Costs for the year to date show an overspend of \$0.9m. This is made up of general variances mainly on Electricity but also on Gas and Water.

Traditionally, electricity charges in Parks have come through Materials and Contractors as a materials charge and this overspend could partially explain the discrepancy between utilities and materials charges on maintenance projects.

d) Depreciation on Non Current Assets

Actual depreciation charges are now being processed through the General Ledger reflecting the actual depreciation costs of the City's vehicles and plant.

This has highlighted a significant reduction in estimated depreciation costs calculated last year prior to the final agreement in asset splits between the City of Joondalup and the City of Wanneroo.

e) Loss on Asset Disposal

Loss on Asset Disposals is currently under budget by \$0.1m.

Capital Expenditure

Capital Expenditure to date amounted to **\$2.0m** against a budget of **\$4.4m**.

Of the **\$2.4m** underspend, \$1.1m relates to the acquisition of new and replacement vehicles and plant which have been phased through the budget but which many only recently went to tender.

An additional **\$1.1m** relates to Computer Equipment and **\$0.3m** to Furniture & Equipment which Business Units advise will be utilised by the end of the financial year.

A Capital Artwork acquisition of \$5,250 was purchased earlier in the year but funding planned in the budget against operating expenditure for minor pieces below \$1,000 in value.

At the end of March 2000, \$0.036m of asset acquisitions remain in the asset clearing account awaiting processing through the Asset Register.

Capital Works

The City of Joondalup planned to spend **\$15.1m** on Capital Works in the period to the end of March 2000. Actual expenditure in this period amounted to **\$4.6m**, an underspend of **\$10.5m**.

These totals include projects relating to the Capital Works Programme and Capital Works that fall within the Strategic Initiatives and Developments Programme.

The surplus on Capital Works can be split as follows:

Capital Works	Mar 00	Feb 00
Capital Works.	\$5.0m	\$5.3m
Strategic Initiatives	\$5.5m	\$5.5m
Total	\$10.5m	\$10.8m

Adjustments have been made to the Capital Works programme, in line with the Half-Year Budget Review and new projects have been added for the last quarter of the year.

The Capital Works Programme shows an underspend to date of \$5.0m. This, however, includes:

- Funding for Connolly and Currambine Community Centres of \$0.850m
- Funding for Roads Projects of \$1.5m delayed to 2000/2001 for inclusion in the City of Wanneroo Service Agreement as per Report CJ045-03/00 as follows:

- Whitfords Ave	\$0.220m
- Hepburn Ave	\$0.750m
- Allenswood Road	\$0.292m
- Coastal Dual Use Path	\$0.240m

- Work fully completed or partially completed by contractors where substantial invoices have still to be received.

Work undertaken by the City of Wanneroo under the Service Level Agreement in the 1999/2000 Budget amounted to \$1.2m. This is in the final stages of completion.

The City of Wanneroo have not been issuing "stage of completion" invoices during the course of this year but we have now received approximately \$0.9m for the work fully completed.

Included in the Strategic Initiatives budget for this period was \$5.5m associated with the construction of the Joondalup Depot. This project is not anticipated to proceed this financial year and this has an offsetting saving on the allocation of specific reserve funds of \$3.5m identified to cover this project.

Reserve Transfers

At the end of March 2000, the City of Joondalup's Reserve Funds contained \$7.9m of funds compared to \$7.0m at 30 June 1999.

In the period to the 31 March 2000, it was planned to transfer a net \$3.4m of specific Reserve Funds to the Accumulated Fund to offset expenditure planned during that period.

Of this sum, \$3.5m related to the construction of the City of Joondalup Works Depot offset by \$0.1m

of transfers into specific reserves for interest earned on investments.

Balances on Reserves at 31 March 2000 were as follows:

<i>Reserve Balances</i>	<i>Mar 00</i>
Asset Replacement Reserve	\$4.389m
Heavy Vehicle Replacement Reserve	\$0.468m
Light Vehicle Replacement Reserve	\$0.245m
Cash in Lieu of Parking Reserve	\$0.372m
Cash in Lieu of POS Reserve	\$0.634m
Ocean Reef Boat Facility Reserve	\$0.046m
Domestic Cart Collection Reserve	\$0.030m
Hodges Drive Drainage Reserve	\$0.160m
Joondalup City Centre Public Parking Reserve	\$0.280m
Plant Replacement Reserve	\$0.318m
Section 20A Reserve	\$0.003m
Town Planning Scheme 10 Reserve	\$0.867m
Wanneroo Bicentennial Reserve	\$0.056m
Total	<u>\$7.8698</u>

At the 31 March, \$0.8m was transferred into reserves, representing primarily interest on investments and the capital component contributions from the heavy and light vehicle

fleets and the plant replacement reserve. The details were:

<i>Transfers (To)/From Reserves</i>	<i>Mar 00</i>
Asset Replacement Reserve	(\$1.185m)
Heavy Vehicle Replacement Reserve	(\$0.107m)
Light Vehicle Replacement Reserve	(\$0.245m)
Cash in Lieu of Parking Reserve	(\$0.014m)
Cash in Lieu of POS Reserve	(\$0.090m)
Domestic Cart Collection Reserve	\$0.833m
Hodges Drive Drainage Reserve	(\$0.006m)
Joondalup City Centre Public Parking Reserve	(\$0.010m)
Office Equipment Replacement Reserve	(\$0.002m)
Plant Replacement Reserve	(\$0.154m)
Section 20A Reserve	
Town Planning Scheme 10 Reserve	(\$0.031m)
Refuse Collection Reserve	\$0.172m
Wanneroo Bicentennial Reserve	(\$0.002m)
Total	<u>(\$0.841m)</u>

Rating Performance

General Rates

To 31 March 2000, **\$34.427m** had been raised against a Year to Date Budget of **\$34.095m**, a surplus of **\$0.332m**.

This surplus includes additional revenue for rates admin charges and payment penalties but excludes charges for Security and Prescribed Area Rating.

To the end of March 2000, **85.7%** of total rates outstanding had been collected with the remainder falling within the City's instalment payment scheme and outstanding notices. At the corresponding time last year, the collection was **84.6%**.

The City issued 4th instalment notices on 5 April 2000, requiring payment of \$2.27m by 3 May 2000.

At the end of March 2000, the total rates levied but uncollected was \$6.2m

Recovery action commenced in February 2000 on those ratepayers who have not responded to requests for payment. 1820 ratepayers have sought payment arrangements totalling \$0.954m.

Security Charge

Included on the rates notices for 1999/2000 was a Security Charge of \$27 per property planned to net a budget revenue of **\$1.481m** to cover Security Services within the 99/00 Adopted Budget.

To 31 March 2000, **\$1.458m**, **99.4%** had been levied. The shortfall is currently being investigated.

Of this amount, **96.5%** has been collected and the balance anticipated to be collected through the instalment payment scheme.

Specified Area Rate - Iluka

Included on the rates notices for Iluka properties for 1999/2000 was a Specified Area Rate planned to net budget revenue of **\$0.159m** to cover specified landscaping in the area within the 99/00 Adopted Budget.

To 31 March 2000, **\$0.158m**, **99.0%** had been levied. The shortfall should be levied on interim rating.

Of this amount, **96.0%** has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Rubbish Charges

Included on the rates notices for 1999/2000 was a Rubbish Charge of \$113 per property planned to net a budget revenue of **\$5.751m** to cover Environmental Waste Services within the 99/00 Adopted Budget.

To 31 March 2000, **\$5.756m**, **100.1%** had been levied.

Of this amount, **96.6%** has been collected and the balance anticipated to be collected through the instalment payment scheme and follow up of collection notices.

Swimming Pools

Included on the rates notices for 1999/2000 was a Swimming Pool Inspection Fee of \$9 per property planned to net a budget revenue of **\$0.131m** to cover four yearly swimming pool inspections within the 99/00 Adopted Budget.

To 31 March 2000, **\$0.123m**, **93.9%** had been levied. The shortfall should be levied on interim rating.

Of this amount, **95.0%** has been collected and the balance anticipated to be collected through the instalment payment schemes and follow up of collection notices.

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

As at 31 March 2000, the City's investment portfolio was **\$34.954m** spread across a number of different investment funds.

Of this amount, **\$22.693m**, **71.78%**, is invested in AAA Investments paying a return of between 4.50% and 5.10%. **\$12.166m** is held in AA Investments paying a return of 5.49%. The PBS in Liquidation investment is **\$95,266**. A final dividend of 2c in the \$ is expected in December 2000 which will finalise this issue.

Conclusion

The Financial Reports for the period to the end of March 2000 look a lot more healthy now that phasing of revenue budgets are again aligned to actual performance.

Key budget surpluses remain, however, in the areas of capital expenditure and capital works and these areas will need to be revisited to identify why expenditure is not coming through.

The flow of costs through Maximo and the assimilation of accounting transactions relating to the City's asset base remain the two key outstanding issues on the City's financial statements and both issues are currently being resolved.

The Half-Year Budget Review exercise has been completed and all budget postings associated with this exercise have been processed in line with the Report adopted by Council.

Progress is being made on the 2000/2001 Budget with the Budget Management System, BMS II, now functional and users are being trained on the system in advance of budget compilation.

A Budget Guidelines document has been circulated to those attending training that outlines the strategic context in which the budgets are to be set and outlines timescales in which the budget is to be completed.

Business Units are currently assessing their strategic requirements in terms of achieving next year's objectives and these are due to be completed by the 7th April.

Including the adoption of these initiatives and the completion of operating budgets, budget compilation in BMS II is expected to be completed by early June.

Checking and reporting should be completed for presentation to the Executive at the end of June and, following adjustments arising from the year-end will be put up for Council adoption by the end of July.



COJ - Operating Statement by Nature

CITY OF JOONDALUP
Period: MAR-00
Submitted: 06-APR-00 17:02:58

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	34,252,678	34,095,183	34,427,898	332,715	1.00
Security Charge	1,480,763	1,480,763	1,458,543	(22,220)	(1.50)
Prescribed Area Rate	159,280	159,280	157,710	(1,570)	(1.00)
Government Grants & Subsidies	7,284,291	5,633,162	4,946,973	(686,189)	(12.20)
Contributions, Reimbursements and Donations	1,355,101	715,112	764,134	49,022	6.90
Profit on Asset Disposal	1,888,160	1,296,274	179,399	(1,116,875)	(86.20)
Service Charges	5,776,130	5,770,025	5,766,691	(3,334)	(0.10)
Fees & Charges	5,573,529	4,221,853	4,557,105	335,252	7.90
Interest Earnings	1,650,065	1,237,550	1,373,088	135,538	11.00
Revenue from Other Councils	933,697	733,843	744,174	10,331	1.40
Total Operating Revenues	<u>60,353,694</u>	<u>55,343,045</u>	<u>54,375,715</u>	<u>(967,330)</u>	<u>(1.70)</u>
Expenditure					
Employee Costs	22,907,171	16,445,009	16,481,618	(36,609)	0.20
Materials & Contracts	23,209,328	17,471,972	14,593,995	2,877,977	(16.50)
Utilities (Gas, Electricity, Water etc)	1,365,173	1,024,190	1,952,869	(928,679)	90.70
Depreciation on Non Current Assets	12,899,099	9,674,441	9,850,852	(176,411)	1.80
Loss on Asset Disposal	337,790	306,102	176,082	130,020	(42.50)
Insurance Expenses	409,315	307,160	337,503	(30,343)	9.90
Total Operating Expenses	<u>61,127,875</u>	<u>45,228,873</u>	<u>43,392,919</u>	<u>1,835,955</u>	<u>(4.10)</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(774,181)</u>	<u>10,114,172</u>	<u>10,982,796</u>	<u>868,624</u>	<u>8.60</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	(1,800,000)	(1,000,000)	(1,021,179)	(21,179)	(2.10)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>8,315,819</u>	<u>9,114,172</u>	<u>9,961,617</u>	<u>847,445</u>	<u>9.30</u>



COJ - Operating Statement by Programme

CITY OF JOONDALUP
Period: MAR-00
Submitted: 06-APR-00 17:06:22

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	39,301,743	37,893,233	38,320,293	427,060	1.10
Governance	43,400	39,152	22,262	(16,890)	(43.10)
Law, Order and Public Safety	2,435,102	2,223,423	2,039,662	(183,761)	(8.30)
Health	115,194	98,764	42,415	(56,349)	(57.10)
Education & Welfare	3,298,611	2,519,302	2,432,746	(86,556)	(3.40)
Housing	27,377	22,386	22,788	402	1.80
Community Amenities	7,149,319	6,524,492	6,664,419	139,927	2.10
Recreation & Culture	4,544,394	3,585,676	3,063,250	(522,426)	(14.60)
Transport	1,074,795	813,458	493,921	(319,537)	(39.30)
Economic Services	777,083	586,805	844,805	258,000	44.00
Other Property Services	1,586,676	1,036,354	429,153	(607,200)	(58.60)
Total Operating Revenue	<u>60,353,694</u>	<u>55,343,045</u>	<u>54,375,715</u>	<u>(967,330)</u>	<u>(1.70)</u>
Expenses					
General Purpose Funding					
Governance	1,007,552	748,279	630,712	117,566	(15.70)
Law, Order and Public Safety	3,947,957	2,909,714	2,663,117	246,597	(8.50)
Health	1,247,051	911,977	785,451	126,525	(13.90)
Education & Welfare	4,378,865	3,192,162	2,885,701	306,461	(9.60)
Housing	10,153	7,794	(52,547)	60,341	(774.20)
Community Amenities	9,657,935	7,144,812	6,538,848	605,964	(8.50)
Recreation & Culture	20,302,047	15,020,827	15,489,792	(468,965)	3.10
Transport	16,409,254	12,288,876	11,340,420	948,456	(7.70)
Economic Services	814,448	581,486	513,693	67,794	(11.70)
Other Property Services	3,352,613	2,422,946	2,597,732	(174,784)	5.60
Total Operating Expenses	<u>61,127,875</u>	<u>45,228,873</u>	<u>43,392,919</u>	<u>1,835,955</u>	<u>(4.10)</u>
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(774,181)</u>	<u>10,114,172</u>	<u>10,982,796</u>	<u>868,624</u>	<u>8.60</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	10,890,000	0	0	0	n/m
Arena Donation	1,800,000	1,000,000	1,021,179	(21,179)	2.10
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>8,315,819</u>	<u>9,114,172</u>	<u>9,961,617</u>	<u>847,445</u>	<u>9.30</u>

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: MAR-00
Submitted: 06-APR-00 17:01:44

	<i><u>Y/E Actual Jun-99</u></i>	<i><u>YTD Actual Current</u></i>	<i><u>Movement to Date</u></i>
CURRENT ASSETS			
Cash	(18,986,443)	(435,199)	18,551,244
Inventories	26,953	8,122	(18,831)
Receivables	5,070,500	5,705,323	634,823
Investments	49,350,541	34,954,396	(14,396,144)
Other			
TOTAL CURRENT ASSETS	<u>35,461,551</u>	<u>40,232,643</u>	<u>4,771,092</u>
CURRENT LIABILITIES			
Creditors	(10,100,004)	(3,689,637)	6,410,367
Provisions	(7,759,428)	(4,490,539)	3,268,889
Other	0	(532,435)	(532,435)
TOTAL CURRENT LIABILITIES	<u>(17,859,432)</u>	<u>(8,712,611)</u>	<u>9,146,821</u>
NET CURRENT ASSETS	<u>17,602,119</u>	<u>31,520,032</u>	<u>13,917,913</u>
NON CURRENT ASSETS			
Receivables	1,354,771	1,081,965	(272,806)
Property, Plant & Equipment	476,608,350	473,412,685	(3,195,665)
TOTAL NON CURRENT ASSETS	<u>477,963,121</u>	<u>474,494,650</u>	<u>(3,468,471)</u>
Creditors	<u>0</u>	<u>(545)</u>	<u>(545)</u>
TOTAL NON CURRENT LIABILITIES	<u>0</u>	<u>(545)</u>	<u>(545)</u>
NET NON CURRENT ASSETS	<u>477,963,121</u>	<u>474,494,105</u>	<u>(3,469,016)</u>
NET ASSETS	<u>495,565,240</u>	<u>506,014,137</u>	<u>10,448,896</u>
EQUITY			
Accumulated Surplus - Prior Years	(488,537,794)	(488,183,757)	354,037
Accumulated Surplus - This Year	0	(9,961,617)	(9,961,617)
Reserves	(7,027,447)	(7,868,763)	(841,316)
TOTAL EQUITY	<u>(495,565,240)</u>	<u>(506,014,137)</u>	<u>(10,448,896)</u>

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: MAR-00
Submitted: 06-APR-00 17:01:44

	<i>Actual June-99</i>	<i>Adopted Budget 1999/2001</i>	<i>YTD Actual Current Period</i>
Cash Flows from Operating Activities			
Receipts:			
Rates	32,582,860	35,102,015	31,011,547
Security Charge		1,480,763	1,458,543
Prescribed Area Rate		159,280	157,710
Government Grants & Subsidies	7,782,960	6,903,744	4,946,973
Contributions, Reimbursements and Donations	1,958,968	1,595,501	2,467,886
Service Charges	8,141,543	5,956,001	6,419,824
Fees & Charges	5,648,640	5,233,400	5,254,555
Interest Earnings	2,326,152	1,650,065	1,373,088
Revenue from Other Councils		933,697	744,174
Total Receipts	58,441,123	59,014,466	53,834,299
Payments:			
Employee Costs	22,068,769	23,771,905	19,753,370
Materials & Contracts	28,626,783	27,121,457	21,457,293
Utilities (Gas, Electricity, Water etc)	33,374	1,250,710	1,969,306
Interest Expenses	7,620		
Insurance Expenses	464,852	381,998	337,503
Total Payments	51,201,398	52,526,070	43,517,472
Net Cash Provided by Operating Activities	7,239,725	6,488,396	10,316,827
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	3,431,780	2,892,560	(920,382)
Total Receipts	3,431,780	2,892,560	(920,382)
Payments:			
Purchase of Land	315,005		0
Purchase of Buildings	3,385,125	30,000	0
Purchase of Furniture & Equipment	3,495,430	2,173,384	35,621
Purchase of Vehicles & Plant	4,907,326	3,242,069	0
Construction of Infrastructure Assets	8,689,050	17,046,598	4,614,266
Total Payments	20,791,936	22,492,051	4,649,887
Net Cash (Used In) or From Investing Activities	(17,360,156)	(19,599,491)	(5,570,269)
Cash Flow from Financing Activities			
Repayment of Borrowings	26,170		
Payments made for COW Liabilities		6,051,775	
Net Cash (Used In) or From Financing Activities	(26,170)	(6,051,775)	0
Net Increase/Decrease in Cash Held	(10,146,601)	(19,162,870)	4,746,558
Cash at the Beginning of the Financial Period	40,370,180	31,034,328	30,223,579
Cash at the End of the Financial Period	30,223,579	11,871,458	34,970,137



COJ - Capital Expenditure Summary

CITY OF JOONDALUP
Period: MAR-00
Submitted: 06-APR-00 17:05:28

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Property, Plant & Equipment					
Land at Cost	0	0	0	0	n/m
Buildings at Cost	30,000	30,000	0	30,000	100.00
Computers and Comm Equipment	1,765,071	1,727,322	725,008	1,002,314	58.03
Furniture & Equipment at Cost	458,575	383,175	77,221	305,954	79.85
Heavy Vehicles at Cost	456,011	289,011	125,086	163,925	56.72
Light Vehicles at Cost	1,896,883	1,553,637	879,916	673,721	43.36
Mobile Plant at Cost	697,139	369,000	158,695	210,305	56.99
Other Plant & Equipment at Cost	61,400	61,400	41,348	20,052	32.66
Artifacts & Artworks at Cost	0	0	5,250	(5,250)	(100.00)
Parks & Reserves at Cost	1,690,000	0	0	0	n/m
Roads at Cost	7,300,000	0	0	0	n/m
Footpaths at Cost	0	0	0	0	n/m
Drainage at Cost	1,900,000	0	0	0	n/m
Car Parking at Cost	0	0	0	0	n/m
Other Engineering Infrastructure at Cost	0	0	0	0	n/m
Infrastructure Assets at Cost	11,376	11,376	0	11,376	100.00
Capital Expenditure	16,266,455	4,424,921	2,012,524	2,412,397	54.52
Asset Clearing Accounts	0	0	35,621	(35,621)	n/m
Other Capital Expenditure	0	0	35,621	(35,621)	n/m
Total Capital Expenditure	16,266,455	4,424,921	2,048,145	2,376,776	53.71



COJ - Capital Works Report

CITY OF JOONDALUP
Period: MAR-00
Submitted: 06-APR-00 17:05:32

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
0001 Central Services	0	0	1,433	(1,433)	n/m
0005 Strategic Initiatives & Developments	0	0	0	0	n/m
0006 Capital Projects	2,585,111	1,941,491	580,904	1,360,587	(70.10)
0541 Roadworks - Municipal Fund	1,663,537	1,417,537	966,182	451,355	(31.80)
0542 Roadworks - Formula Road Grant	914,516	874,625	291,394	583,231	(66.70)
0543 Roadworks - MLRF	174,915	174,915	227,745	(52,830)	30.20
0551 Resurfacing - Municipal Fund	262,400	0	0	0	n/m
0552 Resurfacing - MRD	220,547	20,547	0	20,547	(100.00)
0553 Resurfacing - FLRG	530,345	434,328	359,622	74,706	(17.20)
0554 Resurfacing - MLRF	482,186	410,186	0	410,186	(100.00)
0561 Traffic Management - Municipal Fund	1,933,971	1,586,701	796,389	790,312	(49.80)
0563 Traffic Management - FLRG	319,283	319,283	255,286	63,997	(20.00)
0571 Parks Municiple Funded - Capital	419,620	318,240	143,335	174,905	(55.00)
0573 Dual Use Paths - Capital	572,051	402,051	363,746	38,305	(9.50)
0575 Footpaths - Capital	382,119	293,119	151,060	142,059	(48.50)
0576 Underpasses - Capital	35,475	23,548	1,101	22,447	(95.30)
0577 Carparking - Capital	340,274	340,274	271,823	68,451	(20.10)
0578 Drainage - Capital	793,547	793,547	153,094	640,453	(80.70)
0580 Street Lighting - Capital	303,600	123,139	48,178	74,961	(60.90)
0583 Foreshore Amenities - Capital	185,700	164,120	2,974	161,146	(98.20)
Capital Works by Location	12,119,197	9,637,651	4,614,266	5,023,385	(52.10)
D865 Split Cost Budget - 071	5,458,472	5,458,472	0	5,458,472	(100.00)
D866 Maintenance Start Up Costs - 717	8,500	8,500	0	8,500	(100.00)
Capital Works by Project	5,466,972	5,466,972	0	5,466,972	(100.00)
Capital Works Total	17,586,169	15,104,623	4,614,266	10,490,357	(69.50)

CITY OF JOONDALUP
STATEMENT OF 1999/2000 RATING INFORMATION
AS AT 31 MARCH 2000

GENERAL RATES					MINIMUM RATES					
	Rateable Value	No of Properties	Rate in \$	Rate Yield		Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
<u>General Rate - GRV</u>	\$		c	\$		\$		\$	\$	\$
Residential	377,455,625	43,300	0.066693	25,173,648		46,207,960	8,517	403	3,432,351	28,605,999
Commercial Improved	76,857,221	516	0.060023	4,613,201		840,916	98	741	71,877	4,685,078
Commercial Not Improved	1,320,229	44	0.066693	88,050		186,125	19	741	14,079	102,129
Industrial	6,492,361	246	0.066693	432,995		912,002	104	741	77,064	510,059
Rural	6,675,243	630	0.066693	445,192		1,097,949	230	403	92,690	537,882
Sub Total GRV	\$ 468,800,679	44,736		30,753,086	\$	49,244,952	8,968		3,688,061	34,441,147
Interim Rates Levied				240,987						
TOTAL GRV	\$ 468,800,679	44,736		30,994,073	\$	49,244,952	8,968		3,688,061	34,682,134
<u>General Rate - UV</u>										
Residential	15,408,875	9	0.005251	80,912						
Rural	26,875,452	4	0.005251	141,123		0	0	403	0	
Total UV	\$ 42,284,327	13	0.005251	222,035	\$	0	0		0	222,035
TOTAL RATES LEVIED	\$ 511,085,006	44,749		31,216,108	\$	49,244,952	8,968		3,688,061	34,904,169

less Discount Allowed 914,985
33,989,184

Plus Interest on Outstanding Rates 112,469
Instalment Administration Fees 239,325
Non Payment Penalty 86,920

Total Rates Revenue \$ 34,427,898