



*Monthly Financial Report
for the 7 month Period
1 July 2000 to
31 January 2001*

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Introduction

This is the seventh monthly report for the 2000/2001 year and covers the financial position of the City of Joondalup for the period ending 31 January 2001.

The financial performance indicators are shown at Appendix I.

Financial Overview

The City of Joondalup is reporting a variance of **\$6.5m** when compared to the YTD budget. (**\$5.5m in December**)

Financial Overview	YTD Budget	YTD Actual	YTD Variance
Variance			
Operating	\$15.2m	\$19.3m	\$4.1m
Non-Operating			YTD Variance
Capital Expenditure			\$1.0m
Capital Works			\$1.4m
Variance			\$2.4m
Total Variance			\$6.5m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating variance to date of **\$19.3m** against a budget of **\$15.2m**, a surplus on budget of **\$4.1m**. (**\$3.7m in December**)

- The **\$4.1m** variance resulted from YTD under expenditure of **\$4.5m** offset by a shortfall in revenue of **\$0.2m**. and Arena Donation of **\$0.2m**.

- Operating Revenue for the year-to-date is **\$54.8m** against a budget of **\$55.0m**.
- Operating Expenditure for the year-to-date amounted to **\$35.3m** against a budget of **\$39.9m**, an underspend to budget of **\$4.5m**.
- Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$1.6m** against a budget of **\$2.6m**, an underspend to budget of **\$1.0m**. (**\$1.1m in December**)
- Capital Works (shown at Appendix F) for the year-to-date amounted to **\$4.4m** against a year-to-date budget of **\$5.8m**, an underspend on budget of **\$1.4m**. (**\$0.7m in December**), however this under-expenditure is committed.

Transfers to / from Reserves

During the year-to-date, transfers to Reserves of **\$0.7m** were made to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.4m** accumulated on the investment of the Reserve funds.

Operating Revenues

Operating Revenue for the year-to-date amounted to **\$54.8m** against a budget of **\$55.0m** a shortfall of **\$0.2m**.

88.3% of the City's 2000/01 Operating Revenue for the year has been brought to account. **\$45.2m** was brought to account as part of issuing the 2000/01

Rates Notices. This includes income relating to Rates, Property Surveillance and Security Charge, Refuse Collection and Pool Inspection fees.

A comparison of the year-to-date income is as follows:

Revenue	Annual Budget	YTD Actual
Rates	\$37.5m	\$37.2m
Charges	\$1.5m	\$1.5m
Government Grants	\$7.6m	\$4.3m
Contributions, Reimbursements and Donations	\$0.8m	\$1.3m
Profit on Asset Disposal	-	-
Service Charges	\$7.6m	\$6.3m
Fees & Charges	\$5.6m	\$2.6m
Interest Earnings	\$1.3m	\$1.4m
Other	\$0.3m	\$0.2m
Total	\$62.2m	\$54.8m

Referring to Appendix A:

a) Rates and Charges Revenue

Rates and Charges revenue is on target for the year-to-date with Interim Rates income continuing to be levied through the year.

Further details on Rating Performance are shown under this section on **Page 4**.

b) Government Grants

Government Grants for the year-to-date amounted to **\$4.3m** against a YTD budget of **\$4.1m**

c) Profit on Asset Disposal

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal price and written down value of the assets at the time of disposal.

d) Service Charges

Service Charges for the year-to-date is **\$6.3m** compared with the year-to-date budget of **\$7.6m**. This variance is due primarily to a shortfall of **\$1.4m** in Recycling charges as a consequence of the number of new participants in the Recycling Scheme being less than anticipated.

e) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$2.6m**, compared to a YTD budget of **\$3.3m**. Shortfalls in year-to-date income will be closely monitored during the coming months.

- The significant decreases to budget in Building Licences and Sub-division

Application Fees is due to a larger than anticipated downturn in the building industry. The City had established its 2000/2001 budget for this income in relation to the 1999/2000 year which has proven to have been extraordinary as consumers sought to avoid the impacts of the GST. The expected current shortfall in YTD income is **(\$220k)** (YTD shortfall **(\$177k)**).

- Whilst income at CLC is **\$72k** under budget, the facility is on target on a net cost basis compared to the YTD Budget, with a net overspend to Budget of **\$96k**. The operations indicate that total attendances are approximately **31,000** lower than the corresponding YTD period last year.

f) Interest Earnings

- Interest Earnings for the year-to-date for Municipal Investments are **\$1.0m** and is above the year-to-date budget by **\$0.4m**, due to the investment of the surplus funds resulting from the early receipt of rate payments, underspending in Capital Works and Initiatives, and increases in interest rates.
- Interest on Reserves are **\$0.4m** and is above the year-to-date budget by **\$0.2m**, due to the increases in interest rates and delays in undertaking purchases of plant & fleet funded from Reserves.

g) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, this revenue comprises a standard monthly charge and recouped expenditure. This recouped expenditure is *\$18k* less than anticipated on a YTD basis. Rent is received for the Kingsley Community Centre and from the Mindarie Regional Council.

Operating Expenses

Operating Expenditure for the year-to-date amounted to *\$35.3m* against a YTD budget of *\$39.9m*, an underspend to budget of *\$4.5m*. (*\$3.9m in December*) The underspend resulted from under expenditure in Employee Costs of *\$1.2m*, Materials & Contracts of *\$3.2m* and Utilities of *\$0.2m* when compared to the YTD budget.

Operating expenses were as follows:

Operating Expenses	YTD Budget	YTD Actual
Employee Costs	\$15.0m	\$13.8m
Materials and Contracts	\$14.3m	\$11.1m
Utilities	\$1.6m	\$1.4m
Depreciation	\$8.4m	\$8.5m
Loss on Asset Disposal	\$0.3m	\$0.2m
Insurance	\$0.3m	\$0.3m
Total	\$39.9m	\$35.3m
Abnormal Item: Arena Donation	nil	\$0.1m
Total Operating Expenses	\$39.9m	\$35.4m

a) Employee Costs

Employee Costs for the year-to-date amounted to *\$13.8m* against a budget of *\$15.0m*. The underspend of *\$1.2m* is due primarily to:

- savings in employment, contract and consulting costs which have been identified as part of the half yearly budget review
- delays in the commencement of certain Strategic Initiatives that utilise contract and temporary labour, which will be incurred as Strategic Initiatives commence - *\$0.8m*. and

- the timing of relocation expenses associated with the Craigie Leisure Centre which has not yet been incurred *\$0.4m*.

b) Materials and Contracts

Materials and Contracts Costs for the year-to-date amounted to *\$11.1m* against a budget of *\$14.3m*. Materials and Contracts costs are under budget by *\$3.2m* due to delays in commencing Strategic Initiatives, undertaking maintenance programs and capital works and are also due to incorrect budget phasing. It is envisaged that these costs will be incurred during coming months.

Major areas of underspending are:

- Administration costs *\$0.2m*
- Professional Fees *\$0.1m*
- Public Relations costs *\$0.1m*,
- Consultancy costs *\$0.4m*,
- Computer Software Maintenance *\$0.1m*,
- Purchase of minor equipment *\$1.0m* (*\$0.8m* due to a lower than anticipated purchase of Recycling carts),
- Waste Management *\$0.1m*
- External Materials purchases associated with the Maintenance and Infrastructure Management areas *\$0.7m*.

It is envisaged that these costs will be incurred as Strategic Initiatives commence or form part of the savings identified in the half yearly budget review.

c) Utilities

Utility Costs for the year-to-date amounted to **\$1.4m** and is slightly under the year-to-date budget of **\$1.6m** due to budget phasing.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$8.5m** and is in line with the year-to-date budget. Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

Special Area Works – Iluka

The year-to-date expenditure for work undertaken is **\$84,457 or 53%** of the annual total expenditure budget of **\$159,920**.

Special Area Works – Woodvale Waters

The City raised **\$18,115** as the Special Area Rates _ Woodvale Waters. The City has fully contracted out the works associated with this expenditure. At the end of the month the City for work undertaken is **\$18,115**.

Capital Expenditure

Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$1.6m** against a budget of **\$2.6m**, an underspend to budget of **\$1.0m**.

The underspend is due to the following:

- Computer and Communication equipment not yet acquired - **\$0.2m**
- Furniture and Office Equipment not yet acquired - **\$0.2m**
- Plant and Light Fleet not yet acquired - **\$0.6m**

Other Plant & Equipment expenditure indicates an overspend of **\$23k**. This is due to the budget for these items being categorised as Furniture & Equipment.

Artifacts & Artworks expenditure indicates an overspend of **\$15k**. This is due to the budget for these items being categorised as Furniture & Equipment.

Corrective Budget reallocations will be made as part of the 6 monthly financial review.

Capital Works

Capital Works is shown at Appendix F.

The City of Joondalup planned to undertake a Capital Works program of **\$12.05m** for the 2000/01 year. Actual year-to-date expenditure amounts to **\$4.4m** against a year-to-date budget of **\$5.8m**, an underspend of **\$1.4m**. The City has committed expenditure, through raised Purchase Orders, of a further **\$1.4m**. Inclusion of this committed expenditure indicates that the Capital Works Program compares favourably against the year to date budget.

Reserve Transfers

At the end of the month, the City of Joondalup Reserve Funds were **\$11.4m**.

In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds from specific charges were transferred to Reserve Accounts at the 30 June 2000 and formed part of the 1st July 2000 opening balance.

During July, a total of **\$367,024** was transferred from Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$320,864**, and from the Special Area Iluka Reserve - **\$46,160**.

Transfers To / From Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix H.

Report CJ271 – 10/00 details approved expenditure in relation to the Wanneroo Bicentennial Reserve. These payments are expected to be finalised during February 2001.

Rating Performance

General Rates

The statement of rating information is shown at Appendix G.

The 2000/01 rates notices were issued on 16 August 2000. This compares very favourably with prior year issue dates:

- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$37.2m** was raised against a year-to-date Budget of **\$37.0m**. The City offered an Early Payment Prize Draw which expired on 6 September 2000 and an Early Payment Discount incentive which expired on 13 September 2000.

The due date for the election of an instalment payment program or full payment of rates was 20 September 2000.

The instalment payment dates are as follows:

- instalment 2 – 22 November 2000
- instalment 3 – 24 January 2001
- instalment 4 – 30 March 2001

The current outstanding rating positions are:

- 13,021 ratepayers, with an outstanding amount of **\$3.515m** are registered to pay by instalments
- 1,175 ratepayers, with an outstanding debt of **\$680k** are on special payment arrangements
- 76 ratepayers pending legal action for outstanding amounts of **\$121k**
- 3,863 where payment arrangements not made (including pensioners) with outstanding amounts of **\$2.634m**.

At the end of the month, **\$6.950m** of general rates remained outstanding and **78.3%** of total rates had been collected. The deferred debtors balance of **\$0.8m** is not collectible until the pensioners property has been sold or at death. Excluding this balance **\$6.1m** remains outstanding, being a collection rate of **80.0%**.

This compares favourably with prior years rates collections:

- 1999/2000 - 73.2%
- 1998/1999 - 78.1%
- 1997/1998 - 80.1%

Property Surveillance and Security Charge

The 2000/01 Property Surveillance and Security Charge of \$27 per property was budgeted to raise revenue of **\$1.487m**. At the end of the month, **\$1.490m**, had been levied and **94.2%** had been collected.

Specified Area Rate - Iluka

The 2000/01 Specified Area Rate - Iluka was budgeted to raise revenue of **\$43,760**. At the end of the month, **\$44,898**, had been levied and **94.3%** collected.

Specified Area Rate - Woodvale

The 2000/01 Specified Area Rate - Woodvale was budgeted to raise revenue of **\$18,000**. At the end of the month, **\$18,115**, had been levied and **92.8%** collected.

Rubbish Charges

- The 2000/01 Rubbish Charge of \$116 per property planned to net a budget revenue of **\$5.967m** to cover Environmental Waste Services.
At the end of the month, **\$6.292m**, **105.44%** had been levied and **91.4%** collected.
- The City will be introducing a Voluntary Waste Recycling program commencing during January 2001. At the end of the month approximately **5,100** residents had registered for this service.
- 600 are new participants
- 4500 were participants in the Voluntary Trial Waste Disposal program and have registered interest in the new service.

Income of **\$149k** was raised Year To Date for the Recycling program.

Swimming Pools

The 2000/01 Swimming Pool Inspection fee of \$11 (including \$1 for GST) provided for a budgeted revenue of **\$140,000** to cover four-yearly swimming pool inspections. At the end of the month, **\$151,151**, **108%** had been levied and **89.8%** had been collected.

The additional pools had been identified through an internal audit of the Proclaim swimming pool records.

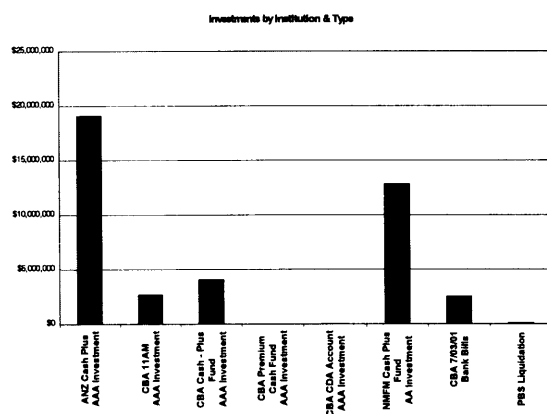
Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

At the end of the month, the City's investment portfolio amounted to **\$41.2m** and was spread across a number of different investment funds.

Of this amount, **\$25.8m**, 62.6%, was invested in AAA rated investments. **\$15.3m** 37.1%, was invested in AA rated investments. The City's investment portfolio is in accordance with the City's investment Policy which limits exposure to any single institution.

Total Interest received on a YTD basis amounts to **\$1.4m** as against YTD budget of **\$0.7m**.



Half Year Budget Review

The City has undertaken a half-year budget review to identify surplus funds that may arise from operations, strategic initiatives and capital works. The available funds may then be reallocated to undertake additional capital works or projects. A report identifying the funds expected to be surplus to requirements will be prepared for consideration by Council.

A Revised Budget for management purposes will include the resulting amendments and future financial reports will include reference to the Revised budget as appropriate.

Conclusion

Overall the City of Joondalup is reporting a variance to budget of **\$6.5m** against YTD budget. This compares to the **\$5.5m** surplus at 31 December 2000.

The major underspends are due to delays in Strategic Initiatives; Capital Works; Motor Vehicle and Computer Replacement costs.

- Overall, Operating Revenues are on target with the YTD projections
- Rates collections increased to **78.3%** by the end of the month. The due date for the 3rd

instalment was 24/01/01 and receipts of **\$2.4m** were received

- Final notices were issued during November and collection procedures are in progress with **1,400** properties the owners of which have failed to make any payments, or elected an instalment plan, in relation to the 2000/2001 rates.
- The Half-Year Budget Review has been completed by staff and is with Council for discussion. The Half-Year Budget Review identifies surplus funds which may then be allocated to new initiatives or to be transferred to Reserves to meet future expenditure needs.



COJ - Operating Statement by Nature (00/01)

CITY OF JOONDALUP

Period: JAN-01

Submitted: 05-FEB-01 08:49:29

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
	*****	*****	*****	*****	*****
Revenue					
Rates	37,402,304	37,144,984	37,183,896	38,912	0
Rates - Specified Area	61,760	61,760	63,013	1,253	2
Charges	1,487,781	1,487,781	1,493,901	6,120	0
Government Grants & Subsidies	7,606,139	4,066,914	4,268,377	201,463	5
Contributions, Reimbursements and Donations	787,212	432,681	1,322,354	889,673	206
Profit on Asset Disposal	13,349	7,784	416	(7,368)	(95)
Service Charges	7,607,661	7,597,242	6,304,087	(1,293,155)	(17)
Fees & Charges	5,558,060	3,288,210	2,628,912	(659,298)	(20)
Interest Earnings	1,275,990	744,331	1,369,870	625,539	84
Revenue from Other Councils	315,636	205,109	191,955	(13,154)	(6)
Total Operating Revenues	<u>62,115,892</u>	<u>55,036,796</u>	<u>54,826,780</u>	<u>(210,016)</u>	<u>(0)</u>
Expenditure					
Employee Costs	26,237,277	14,956,790	13,795,518	1,161,272	(8)
Materials & Contracts	24,664,031	14,331,676	11,150,184	3,181,491	(22)
Utilities (Gas, Electricity, Water etc)	2,573,840	1,551,401	1,380,001	171,400	(11)
Depreciation on Non Current Assets	14,334,954	8,378,309	8,480,846	(102,537)	1
Loss on Asset Disposal	549,816	320,726	237,492	83,234	(26)
Insurance Expenses	509,725	297,429	302,174	(4,745)	2
Total Operating Expenses	<u>68,869,643</u>	<u>39,836,331</u>	<u>35,346,214</u>	<u>4,490,116</u>	<u>(11)</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(6,753,751)</u>	<u>15,200,466</u>	<u>19,480,566</u>	<u>4,280,100</u>	<u>28</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	(145,333)	(145,333)	n/m
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>4,700,916</u>	<u>15,200,466</u>	<u>19,335,233</u>	<u>4,134,767</u>	<u>27</u>



COJ - Operating Statement by Programme (00/01)

CITY OF JOONDALUP
Period: JAN-01
Submitted: 05-FEB-01 08:52:35

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	42,194,294	37,955,652	37,476,386	(79,266)	(0)
Governance	0	0	0	0	0
Law, Order and Public Safety	2,213,821	1,991,431	1,966,285	(25,146)	(1)
Health	98,808	88,882	87,760	(1,122)	(1)
Education & Welfare	3,162,216	2,844,555	2,808,636	(35,918)	(1)
Housing	12,628	11,359	0	(11,359)	(100)
Community Amenities	8,172,472	7,351,504	7,258,676	(492,828)	(7)
Recreation & Culture	3,795,841	3,414,529	3,371,413	(43,115)	(1)
Transport	1,000,132	899,663	888,303	(11,360)	(1)
Economic Services	898,515	808,254	798,049	(10,206)	(1)
Other Property Services	567,164	510,189	514,963	4,774	1
Total Operating Revenue	62,115,891	55,876,019	55,170,472	(705,547)	0
Expenses					
General Purpose Funding					
Governance	791,585	479,728	495,222	(15,494)	(3)
Law, Order and Public Safety	4,901,435	2,743,005	2,747,133	(4,128)	(0)
Health	984,986	567,033	470,202	96,831	17
Education & Welfare	4,820,402	2,853,832	2,637,574	216,258	8
Housing	1,102	1,148	0	1,148	100
Community Amenities	11,653,060	6,825,852	5,685,524	1,140,328	17
Recreation & Culture	20,991,881	12,099,356	11,417,945	681,411	6
Transport	18,590,049	10,811,082	10,608,665	202,417	2
Economic Services	976,513	560,878	476,045	84,833	15
Other Property Services	5,158,635	2,894,417	807,904	2,086,513	72
Total Operating Expenses	68,869,648	39,836,331	35,346,214	4,490,117	11
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,753,751)	15,200,466	19,480,566	4,280,100	28
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	(145,333)	(145,333)	n/m
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	4,700,916	15,200,466	19,335,233	4,134,767	27

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: JAN-01
Submitted: 05-FEB-01 15:17:16

	<i>Y/E Actual Jun-00</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(2,162,286)	(1,049,103)	1,113,183
Inventories	12,859	5,765	(7,094)
Receivables	3,286,638	8,053,617	4,766,979
Investments	27,872,267	41,221,968	13,349,701
Other			
TOTAL CURRENT ASSETS	<u>29,009,479</u>	<u>48,232,248</u>	<u>19,222,769</u>
CURRENT LIABILITIES			
Creditors	(4,200,193)	(2,470,974)	1,729,219
Provisions	(3,842,335)	(3,634,879)	207,456
TOTAL CURRENT LIABILITIES	<u>(8,042,528)</u>	<u>(5,636,454)</u>	<u>2,406,074</u>
NET CURRENT ASSETS	<u>20,966,950</u>	<u>42,595,794</u>	<u>21,628,844</u>
NON CURRENT ASSETS			
Receivables	1,104,145	1,279,145	175,000
Property, Plant & Equipment	487,518,837	484,423,941	(3,094,895)
TOTAL NON CURRENT ASSETS	<u>488,622,982</u>	<u>485,703,086</u>	<u>(2,919,895)</u>
Provisions	<u>(581,585)</u>	<u>(581,585)</u>	<u>0</u>
TOTAL NON CURRENT LIABILITIES	<u>(581,585)</u>	<u>(581,585)</u>	<u>0</u>
NET NON CURRENT ASSETS	<u>488,041,397</u>	<u>485,121,501</u>	<u>(2,919,895)</u>
NET ASSETS	<u>509,008,347</u>	<u>527,717,295</u>	<u>18,708,948</u>
EQUITY			
Accumulated Surplus - Prior Years	(484,267,579)	(497,710,685)	(13,443,106)
Accumulated Surplus - This Year	(13,443,106)	(19,678,927)	(6,235,820)
Transfers to Reserves	0	1,063,880	1,063,880
Reserves	(11,297,662)	(11,391,563)	(93,902)
TOTAL EQUITY	<u>(509,008,347)</u>	<u>(527,717,295)</u>	<u>(18,708,948)</u>

	<i>Actual June-00</i>	<i>Adopted Budget 2000/2001</i>	<i>YTD Actual Current Period</i>
<u>Cash Flows from Operating Activities</u>			
Receipts:			
Rates	34,791,144	35,061,363	32,621,749
Prescribed Area Rate	167,909	61,760	63,013
Security Charge	1,480,982	1,487,781	1,493,901
Government Grants & Subsidies	7,980,767	7,606,138	4,268,377
Contributions, Reimbursements and Donations	1,568,837	787,212	1,322,354
Service Charges	5,795,578	7,618,988	6,304,087
Fees & Charges	7,812,379	5,569,387	2,336,097
Interest Earnings	1,753,994	1,275,990	1,369,870
Revenue from Other Councils	845,218	315,636	191,955
Total Receipts	62,196,808	59,784,255	49,779,448
Payments:			
Employee Costs	22,635,874	26,025,422	14,002,973
Materials & Contracts	26,525,924	24,694,055	13,857,731
Utilities (Gas, Electricity, Water etc)	2,664,876	2,573,840	1,380,001
Insurance Expenses	454,095	509,725	302,174
Total Payments	52,280,769	53,803,042	29,542,879
Net Cash Provided by Operating Activities	9,916,039	5,981,213	20,236,569
<u>Cash Flow from Investing Activities</u>			
Receipts:			
Proceeds from Asset Sales	961,676	1,494,738	343,694
Total Receipts	961,676	1,494,738	343,694
Payments:			
Purchase of Land	0	0	0
Purchase of Buildings	269,370	0	0
Purchase of Artworks	0	10,000	25,183
Purchase of Furniture & Equipment	1,555,315	1,660,385	504,643
Purchase of Vehicles & Plant	1,958,478	2,919,270	1,110,897
Construction of Infrastructure Assets	7,303,060	12,045,839	4,429,355
Asset Clearing Account		0	(75)
Total Payments	11,086,223	16,635,494	6,070,003
Net Cash (Used In) or From Investing Activities	(10,124,547)	(15,140,756)	(5,726,309)
<u>Cash Flow from Financing Activities</u>			
Payments made for COW liabilities	4,352,466	0	0
Repayment of Borrowings	0	0	0
Net Cash (Used In) or From Financing Activities	(4,352,466)	0	0
Net Increase/Decrease in Cash Held	(4,560,974)	(9,159,543)	14,510,260
Cash at the Beginning of the Financial Period	30,223,579	25,709,981	25,662,605
Cash at the End of the Financial Period	25,662,605	16,550,438	40,172,865
	=====	=====	=====



COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: JAN-01

Submitted: 05-FEB-01 10:19:19

	<i>Annual Budget</i> *****	<i>Budget</i> *****	<i>Year-to-Date Actual</i> *****	<i>Variance</i> *****
Property, Plant & Equipment				
Land at Cost	0	0	0	0
Buildings at Cost	0	0	0	0
Computers and Comm Equipment	1,093,495	599,084	393,649	205,435
Furniture & Equipment at Cost	566,890	340,216	110,991	229,225
Heavy Vehicles at Cost	546,119	286,871	266,654	20,217
Light Vehicles at Cost	1,954,922	1,093,733	676,188	417,545
Mobile Plant at Cost	379,729	250,579	121,683	128,896
Other Plant & Equipment at Cost	38,500	22,456	46,037	(23,581)
Artifacts & Artworks at Cost	10,000	10,000	25,183	(15,183)
Parks & Reserves at Cost	200,000	0	0	0
Roads at Cost	11,400,000	0	0	0
Footpaths at Cost	0	0	0	0
Drainage at Cost	0	0	0	0
Car Parking at Cost	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0
Infrastructure Assets at Cost	0	0	0	0
Capital Expenditure	<u>16,189,655</u>	<u>2,602,939</u>	<u>1,640,385</u>	<u>962,554</u>
Asset Clearing Accounts	0	0	0	0
Other Capital Expenditure	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditure	<u>16,189,655</u>	<u>2,602,939</u>	<u>1,640,385</u>	<u>962,554</u>



Capital Works Report 2000/2001

CITY OF JOONDALUP

Period: JAN-00

Submitted: 05-FEB-01 10:19:19

<i>Location</i>	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
C101 Major Building Works - Municipal Fund	1,888,751	345,731	188,982	156,749	(45)
C201 Roadworks - Municipal Fund	420,430	317,030	182,413	134,617	(43)
C202 Roadworks - Formula Road Grant	562,656	442,656	360,832	81,824	(19)
C203 Roadworks - MLRF	115,502	115,502	111,538	3,964	(3)
C204 Roadworks - MRWA Specific	130,000	130,000	102,789	27,211	(21)
C301 Resurfacing - Municipal Fund	135,035	135,035	131,658	3,377	(3)
C303 Resurfacing - FLRG	1,197,000	479,826	659,810	(179,984)	38
C304 Resurfacing - MLRF	492,937	169,728	73,554	96,174	(57)
C305 Resurfacing - MRDG	238,294	54,447	243,220	(188,773)	347
C401 Traffic Management - Municipal Fund	2,617,842	1,104,982	1,001,586	103,396	(9)
C402 Traffic Management - MRWA Specific	75,000	75,000	75,000	0	0
C404 Traffic Management - Black Spot	76,800	37,800	26,951	10,849	(29)
C501 Dual Use Paths - Municipal Fund	390,319	329,294	221,540	107,754	(33)
C511 Footpaths - Construction	102,225	102,225	22,985	79,240	(78)
C512 Footpaths - Replacement	261,010	165,410	54,661	110,749	(67)
C521 Pedestrian Underpasses & Bridges	16,508	10,767	0	10,767	(100)
C531 Parking Facilities - Municipal Fund	121,000	77,000	112,500	(35,500)	46
C541 Drainage - Municipal Fund	913,213	515,885	275,779	240,106	(47)
C551 Street Lighting - Municipal Fund	331,755	287,755	144,029	143,726	(50)
C601 Foreshore Protection/Restoration	523,234	198,754	96,885	101,869	(51)
C611 Sporting Facilities	77,030	77,030	6,870	70,160	(91)
C621 Playground Equipment	61,850	61,850	30,943	30,907	(50)
C631 Fencing Works	76,090	76,090	25,380	50,710	(67)
C641 Streetscape Works	675,000	95,000	14,511	80,489	(85)
C651 Miscellaneous Works	546,358	411,358	263,958	147,400	(36)
Capital Works by Project	<u>12,045,839</u>	<u>5,816,155</u>	<u>4,428,375</u>	<u>1,387,780</u>	<u>(24)</u>
Capital Works Total	<u>12,045,839</u>	<u>5,816,155</u>	<u>4,428,375</u>	<u>1,387,780</u>	<u>(24)</u>



CITY OF JOONDALUP
STATEMENT OF 2000/2001 RATING INFORMATION
As at 31 January 2001

	GENERAL RATES			
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	393,644,224	45,448	6.8693	27,040,603
Commercial Improved	84,666,605	567	6.8693	5,816,003
Commercial Not Improved	611,875	41	6.8693	42,032
Industrial	6,433,077	248	6.8693	441,907
Sub Total GRV	\$ 485,355,781	46,304		33,409,422
Interim Rates Levied (Residential)				324,062
Interim Rates Levied (Rural)				11,861
TOTAL GRV	\$ 485,355,781	46,304		33,675,425
General Rate - UV				
Residential	15,408,893	9	0.5408	83,331
Rural	28,183,020	4	0.5408	152,414
Total UV	\$ 43,591,913	13		238,112
TOTAL RATES LEVIED	\$ 528,947,694	46,317		33,913,537

MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
\$		\$	\$	\$
47,734,013	8,982	415	3,727,530	30,768,133
546,260	75	763	57,225	5,873,228
144,000	15	763	11,445	53,477
890,877	102	763	77,826	519,733
49,315,150	9,174		3,874,863	37,214,571
				324,062
				11,861
49,315,150	9,174		3,874,863	37,550,494
				83,331
				152,414
				235,745
49,315,150	9,174		3,874,863	37,786,239

Add: Interest on Outstanding Rates	154,270
Instalment Administration Charge	230,388
Non Payment Penalty	41,847
Less: Discount Allowed	(1,028,848)
Total Rates Revenue	37,183,896



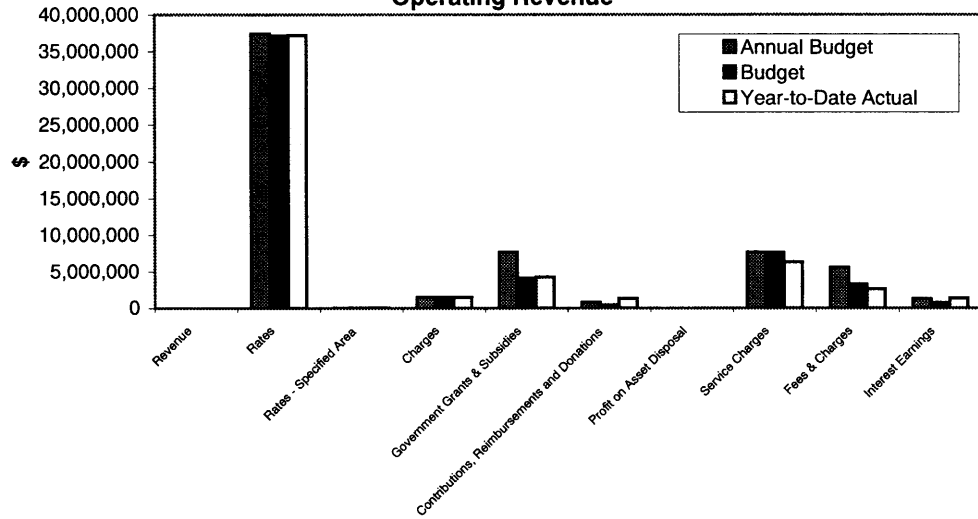
Reserve Account Summary

CITY OF JOONDALUP
Period: JAN-00

Reserve Account	Transfers (to) / from Reserves	Reserve Balances
	\$ m	\$ m
Asset Replacement Reserve	(0.244)	6.583
Cash in Lieu of Parking Reserve	(0.015)	0.391
Cash in Lieu of POS Reserve	(0.024)	0.659
Domestic Cart Collection Reserve	0.158	0.481
Heavy Vehicle Replacement Reserve	0.040	0.476
Hodges Drive Drainage Reserve	(0.006)	0.168
Joondalup City Centre Public Parking Reserve	0.002	0.387
Light Vehicle Replacement Reserve	(0.230)	0.704
Ocean Reef Boat Facility Reserve	(0.001)	0.048
Plant Replacement Reserve	(0.137)	0.519
Section 20A Reserve	(0.001)	0.027
Security and Surveillance Reserve	0.321	0.000
Special Area – Iluka Reserve	0.046	0.000
Town Planning Scheme 10 Reserve	(0.034)	0.923
Wanneroo Bicentennial Reserve	0.032	0.025
Total	(0.093)	11.391

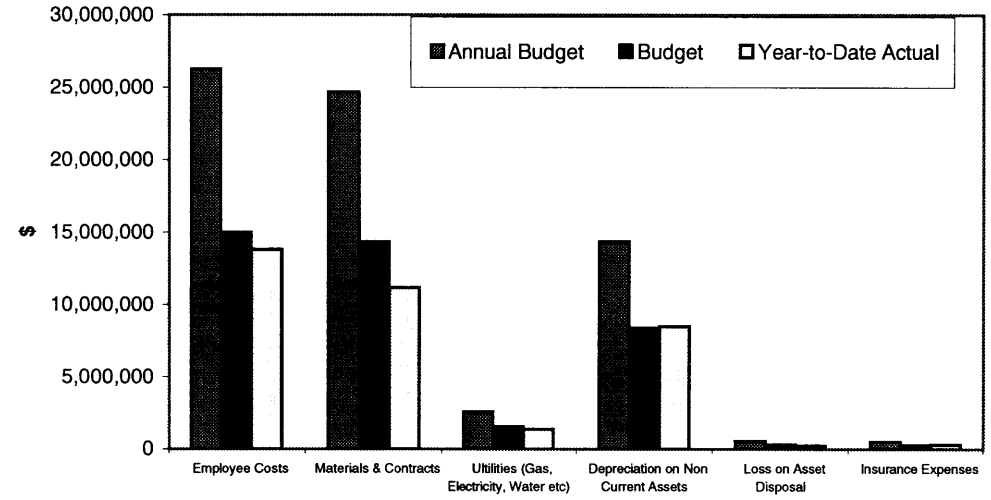
FINANCIAL PERFORMANCE INDICATORS

Operating Revenue

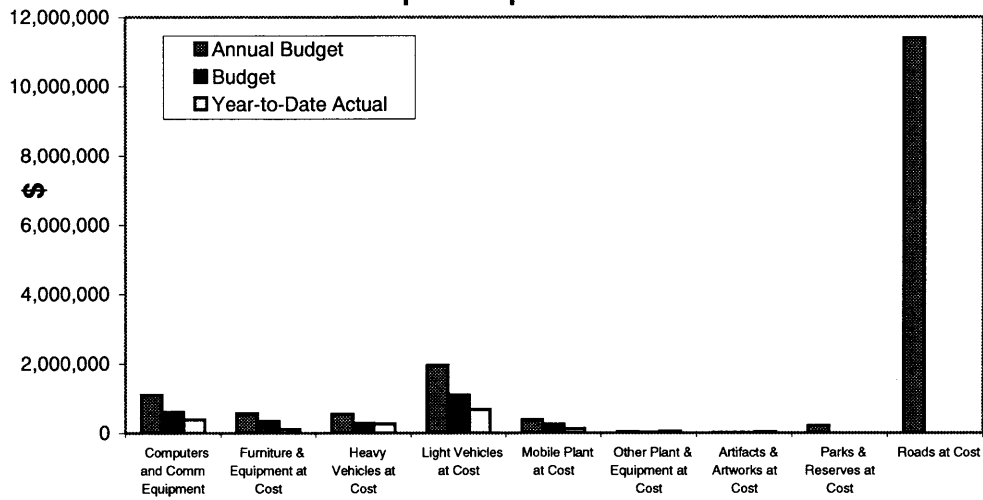


As at 31 January 2001

Operating Expenditure



Capital Expenditure



Capital Works

