

City of
Joondalup

***Monthly Financial Report
for the 6 month Period
1 July 2000 to
31 December 2000***

Contents:	Page No
Introduction	Page 1
Financial Overview	Page 1
Operating Revenues	Page 1
Operating Expenses	Page 3
Capital Expenditure	Page 3
Capital Works	Page 4
Reserve Transfers	Page 4
Rating Performance	Page 4
Interest on Investments	Page 5
Conclusion	Page 6
 Appendices:	
Operating Statement by Nature	App A
Operating Statement by Programme	App B
Statement of Financial Position	App C
Statement of Cash Flows	App D
Capital Expenditure Summary	App E
Capital Works Report 2000/2001	App F
Statement of 2000/2001 Rating Information	App G
Reserve Account Summary	App H
Financial Performance Indicators	App I

Introduction

This is the sixth monthly report for the 2000/2001 year and covers the financial position of the City of Joondalup for the period ending 31 December 2000.

The financial performance indicators are shown at Appendix I.

Financial Overview

Overall, the City of Joondalup is reporting a year-to-date underspend of **\$25.4m**, an underspend of **\$5.5m** when compared to the YTD budget. (**\$6.5m in November**)

Financial Overview	YTD Budget	YTD Actual
<u>Underspend</u>		
Operating	\$19.9m	\$23.6m
 <u>Non-Operating</u>		 YTD Underspend
Capital Expenditure		\$1.1m
Capital Works		\$0.7m
Total		<u>\$1.8m</u>

- On the *Operating Statement by Nature*, the City of Joondalup reported an operating underspend to date of **\$23.6m** against a budget of **\$19.9m**, an underspend to budget of **\$3.7m**. (**\$3.8m in November**)

The Operating underspend of **\$3.7m** resulted from YTD under expenditure of **\$3.9m** offset by a shortfall in revenue of **\$0.2m**.

Operating Revenue for the year-to-date is **\$53.6m** against a budget of **\$53.8m**.

- Operating Expenditure for the year-to-date amounted to **\$30.0m** against a budget of **\$33.9m**, an underspend to budget of **\$3.9m**.
- Capital Expenditure (shown at Appendix *E*) for the year-to-date amounted to **\$1.4m** against a budget of **\$2.5m**, an underspend to budget of **\$1.1m**. (**\$1.6m in November**)
- Capital Works (shown at Appendix *F*) for the year-to-date amounted to **\$4.1m** against a year-to-date budget of **\$4.8m**, an underspend on budget of **\$0.7m**. (**\$1.1m in November**)

Transfers to / from Reserves

During the year-to-date, transfers to Reserves of **\$0.8m** were made to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.3m** accumulated on the investment of the Reserve funds.

Operating Revenues

Operating Revenue for the year-to-date amounted to **\$53.6m** against a budget of **\$53.8m**.

86.8% of the City's 2000/01 Operating Revenue for the year has been brought to account. **\$45.2m** was brought to account as part of issuing the 2000/01 Rates Notices. This includes income relating to

Rates, Property Surveillance and Security Charge, Refuse Collection and Pool Inspection fees.

A comparison of the year-to-date income is as follows:

Revenue	Annual Budget	YTD Actual
Rates	\$37.5m	\$37.2m
Charges	\$1.5m	\$1.5m
Government Grants	\$7.6m	\$3.7m
Contributions, Reimbursements and Donations	\$0.8m	\$1.1m
Profit on Asset Disposal	-	-
Service Charges	\$7.6m	\$6.3m
Fees & Charges	\$5.6m	\$2.5m
Interest Earnings	\$1.3m	\$1.1m
Other	\$0.3m	\$0.2m
Total	\$62.2m	\$53.6m

Referring to Appendix A:

a) Rates and Charges Revenue

Rates and Charges revenue is on target for the year-to-date with Interim Rates income continuing to be levied through the year.

Further details on Rating Performance are shown under this section on **Page 4**.

b) Government Grants

Government Grants for the year-to-date amounted to **\$3.7m** against a YTD budget of **\$3.7m**.

c) Profit on Asset Disposal

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal price and written down value of the assets at the time of disposal.

d) Service Charges

Service Charges for the year-to-date is **\$6.3m** compared with the year-to-date budget of **\$7.6m**. This variance is due primarily to a shortfall of **\$1.4m** in Recycling charges as a consequence of the number of new participants in the Recycling Scheme being less than anticipated.

e) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$2.5m**, compared to a YTD budget of **\$2.8m**. Shortfalls in year-to-date income will be closely monitored during the coming months.

- Significant decreases in Building Licences is due to consumer uncertainty following the implementation of the GST and mooted

interest rate rises – (**\$143k**). This is approximately **32%** of the YTD budget.

- Whilst income at CLC is **\$66k** under budget, the facility is on target on a net cost basis compared to the YTD Budget, with a net overspend to Budget of **\$36k**. The operations indicate that total attendances are approximately **4,000** lower than last year on a YTD basis.

f) Interest Earnings

- Interest Earnings for the year-to-date for Municipal Investments are **\$0.8m** and is above the year-to-date budget by **\$0.4m**, due to the investment of the surplus funds resulting from the early receipt of rate payments, underspending in Capital Works and Initiatives, and increases in interest rates.
- Interest on Reserves are **\$0.3m** and is above the year-to-date budget by **\$0.2m**, due to the increases in interest rates and delays in undertaking purchases of plant & fleet funded from Reserves.

g) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, this revenue comprises a standard monthly charge and recouped expenditure. This recouped

expenditure is *23k* less than anticipated on a YTD basis.

Rent is received for the Kingsley Community Centre and from the Mindarie Regional Council.

Operating Expenses

Operating Expenditure for the year-to-date amounted to **\$30.0m** against a YTD budget of **\$33.9m**, an underspend to budget of **\$3.9m**. (**\$3.1m in November**) The underspend resulted from under expenditure in Employee Costs of **\$0.6m**, Materials & Contracts of **\$3.0m** and Utilities of **\$0.2m** when compared to the YTD budget.

Operating expenses were as follows:

Operating Expenses	YTD Budget	YTD Actual
Employee Costs	\$12.5m	\$12.0m
Materials and Contracts	\$12.3m	\$9.1m
Utilities	\$1.3m	\$1.2m
Depreciation	\$7.2m	\$7.2m
Loss on Asset Disposal	\$0.3m	\$0.2m
Insurance	\$0.3m	\$0.3m
Total Operating Expenses	\$33.9m	\$30.0m

a) Employee Costs

Employee Costs for the year-to-date amounted to **\$12.0m** against a budget of **\$12.5m**. The underspend of **\$0.5m** is due primarily to delays in the commencement of certain Strategic Initiatives that utilise contract and temporary labour, which will be incurred as Strategic Initiatives commence.

b) Materials and Contracts

Materials and Contracts Costs for the year-to-date amounted to **\$9.1m** against a budget of **\$12.3m**. Materials and Contracts costs are under budget by **\$3.2m** due to delays in commencing Strategic Initiatives, undertaking maintenance programs and capital works and are also due to incorrect budget phasing. It is envisaged that these costs will be incurred during coming months.

Major areas of underspending are:

- Administration costs **\$0.2m**
- Computer Software Maintenance **\$0.1m**,
- Purchase of minor equipment **\$1.0m** (**\$0.8m** due to a lower than anticipated purchase of Recycling carts),
- Public Relations costs **\$0.1m**,
- Consultancy costs **\$0.3m**,
- Waste Management **\$0.1m**
- External Materials purchases associated with the Maintenance and Infrastructure Management areas **\$0.5m**.

It is envisaged that these costs will be incurred as Strategic Initiatives commence.

c) Utilities

Utility Costs for the year-to-date amounted to **\$1.2m** and is slightly under the year-to-date budget of **\$1.3m** due to budget phasing.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$7.2m** and is in line with the year-to-date budget. Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

Special Area Works – Iluka

The year-to-date expenditure for work undertaken is **\$78,731 or 49%** of the annual total expenditure budget of **\$159,920**.

Special Area Works – Woodvale Waters

The year-to-date expenditure for work undertaken is **\$7,750** of the annual total expenditure budget of **\$18,000**.

Capital Expenditure

Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$1.4m** against a budget of **\$2.5m**, an underspend to budget of **\$1.1m**.

The underspend is due to the following:

- Computer and Communication equipment not yet acquired - **\$0.3m**
- Furniture and Office Equipment not yet acquired - **\$0.3m**
- Plant and Light Fleet not yet acquired - **\$0.5m**

Other Plant & Equipment expenditure indicates an overspend of **\$27k**. This is due to the budget for these items being categorised as Furniture & Equipment.

Artifacts & Artworks expenditure indicates an overspend of **\$15k**. This is due to the budget for these items being categorised as Furniture & Equipment.

Corrective Budget reallocations will be made as part of the 6 monthly financial review.

Capital Works

Capital Works is shown at Appendix F.

The City of Joondalup planned to undertake a Capital Works program of **\$12.05m** for the 2000/01 year. Actual year-to-date expenditure amounts to **\$4.2m** against a year-to-date budget of **\$4.9m**, an underspend of **\$0.7m**. The City has committed expenditure, through raised Purchase Orders, of a further **\$0.8m**. Inclusion of this committed expenditure indicates that the Capital Works Program compares favourably against the year to date budget.

The commencement of certain Capital Works have changed from the original estimate made as per the budget. These changes may occur due to factors including planning, availability of resources or due to other factors beyond the control of the City.

The changes in commencement of works is indicated by actual year-to-date expenditure being in excess of the year-to-date budget as shown at Appendix F. It is not expected that the total value of works will be overspent in these instances.

Reserve Transfers

At the end of the month, the City of Joondalup Reserve Funds were **\$11.4m**.

In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds from specific charges were transferred to Reserve Accounts at the 30 June 2000 and formed part of the 1st July 2000 opening balance.

During July, a total of **\$367,024** was transferred from Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$320,864**, and from the Special Area Iluka Reserve – **\$46,160**.

Transfers To / From Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix H.

Report CJ271 – 10/00 details approved expenditure in relation to the Wanneroo Bicentennial Reserve. These payments are expected to be finalised during January/February 2001

Rating Performance

General Rates

The statement of rating information is shown at Appendix G.

The 2000/01 rates notices were issued on 16 August 2000. This compares very favourably with prior year issue dates:

- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$37.2m** was raised against a year-to-date Budget of **\$37.0m**. The City offered an Early Payment Prize Draw which expired on 6 September 2000 and an Early Payment Discount incentive which expired on 13 September 2000.

The due date for the election of an instalment payment program or full payment of rates was 20 September 2000.

The instalment payment dates are as follows:

- instalment 2 – 22 November 2000
- instalment 3 – 24 January 2001
- instalment 4 – 30 March 2001

The current outstanding rating positions are:

- 13,607 ratepayers, with an outstanding amount of **\$5.766m**, are registered to pay by instalments
- 1,239 ratepayers, with an outstanding debt of **\$814k** are on special payment arrangements
- 79 ratepayers pending legal action for outstanding amounts of **\$124k**
- 3,795 where payment arrangements not made (including pensioners) with outstanding amounts of **\$3.5m**.

At the end of the month, **\$9.8m** of general rates remained outstanding and **74.1%** of total rates had been collected. The deferred debtors' balance of **\$0.8m** is not collectible until the pensioners property has been sold or at death. Excluding this balance **\$9.0m** remains outstanding, being a collection rate of **76.2%**.

This compares favourably with prior years rates collections:

- 1999/2000 - 69.7%
- 1998/1999 - 75.8%
- 1997/1998 - 78.0%

Property Surveillance and Security Charge

The 2000/01 Property Surveillance and Security Charge of \$27 per property was budgeted to raise revenue of **\$1.487m**. At the end of the month, **\$1.490m**, had been levied and **94.2%** had been collected.

Specified Area Rate - Iluka

The 2000/01 Specified Area Rate - Iluka was budgeted to raise revenue of **\$43,760**. At the end of the month, **\$44,898**, had been levied and **94.3%** collected.

Specified Area Rate - Woodvale

The 2000/01 Specified Area Rate - Woodvale was budgeted to raise revenue of **\$18,000**. At the end of the month, **\$18,115**, had been levied and **92.8%** collected.

Rubbish Charges

- The 2000/01 Rubbish Charge of \$116 per property planned to net a budget revenue of **\$5.967m** to cover Environmental Waste Services.

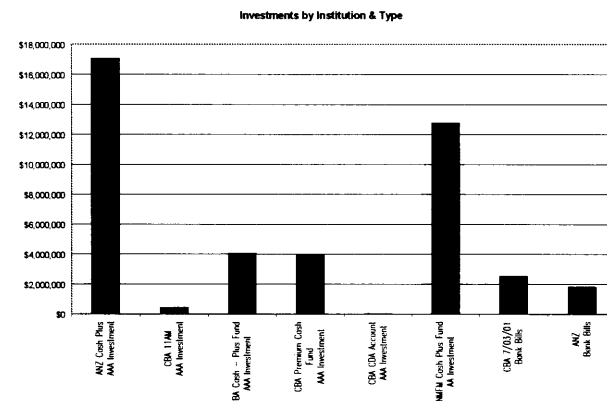
At the end of the month, **\$6.292m**, **105.44%** had been levied and **94.61%** collected.

- The City will be introducing a Voluntary Waste Recycling program commencing during January 2001. At the end of the month approximately **5,100** residents had registered for this service.
- 600 are new participants
- 4500 were participants in the Voluntary Trial Waste Disposal program and have registered interest in the new service.

Income of **\$137k** was raised Year To Date for the Recycling program.

Swimming Pools

The 2000/01 Swimming Pool Inspection fee of \$11 (including \$1 for GST) provided for a budgeted revenue of **\$140,000** to cover four-yearly swimming



pool inspections. At the end of the month, **\$151,151**, **108%** had been levied and **94.14%** had been collected.

The additional pools had been identified through an internal audit of the Proclaim swimming pool records.

Interest on Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

- At the end of the month, the City's investment portfolio amounted to **\$42.7m** and was spread across a number of different investment funds. Of this amount, **\$25.5m**, 59.7%, was invested in AAA rated investments. **\$17.2m** 40.3%, was invested in AA rated investments. The City's investment portfolio is in accordance with the City's investment Policy which limits exposure to any single institution.

Total Interest received on a YTD basis amounts to **\$1.2m** as against YTD budget of **\$0.6m**.

During October the City purchased the following discounted bank backed commercial bills:

- ANZ **\$1.8m** – maturity 15/1/01 interest rate **6.60%**
- CBA **\$2.52m** – maturity 7/3/01 interest rate **6.63%**

Conclusion

Overall the City of Joondalup is reporting an underspend of **\$5.5m** against YTD budget. This compares to the **\$6.5m** underspend at 30 November 2000.

The major underspends are due to delays in Strategic Initiatives; Capital Works; Motor Vehicle and Computer Replacement costs.

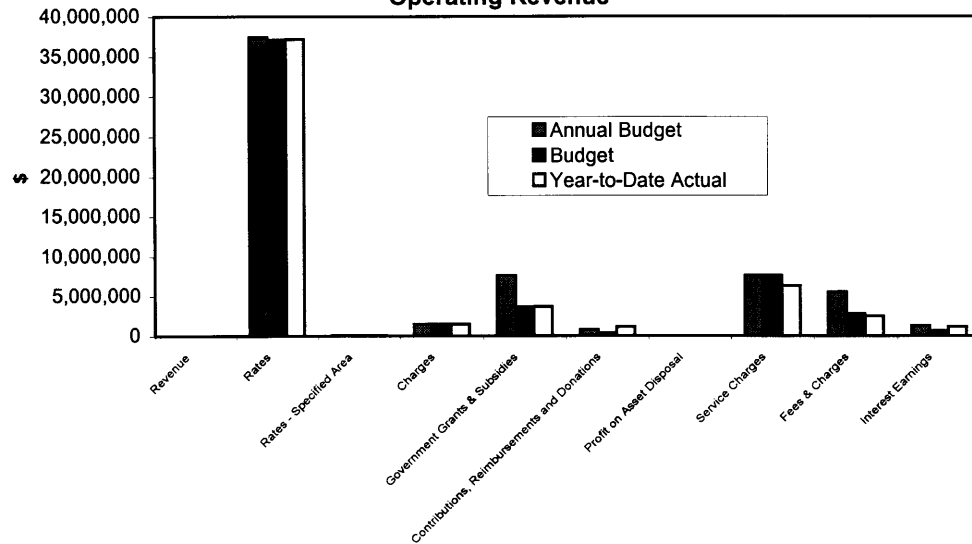
- Operating Revenues are on target with the YTD projections

- Rates collections increased to **76.2%** by the end of the month. The due date for the 3rd instalment is 24/01/01 and receipts of **\$2.4m** are anticipated
- Final notices were issued during November and collection procedures are in progress with **1,400** properties the owners of which have failed to make any payments, or elected an instalment plan, in relation to the 2000/2001 rates.
- The Financial Systems Overview training programme has been developed and ongoing monthly induction / refresher training were commenced in December and will be delivered on a monthly basis.
- Tailored financial reports have being developed to assist business units in day-to-day and strategic decision making and in relation to monthly financial reviews. One-on-one staff training has been undertaken and the ADI training was again undertaken during December 2000.
- The City has prepared procedural documentation to undertake the Mid Year Financial Performance Review. Training for this process was undertaken for relevant staff on 13 and 14 December 2000 and will be continued in January 2001.

- The Mid Year Financial Performance Review is expected to identify surplus funds which may then be allocated to new initiatives or to be transferred to Reserves to meet future expenditure needs.

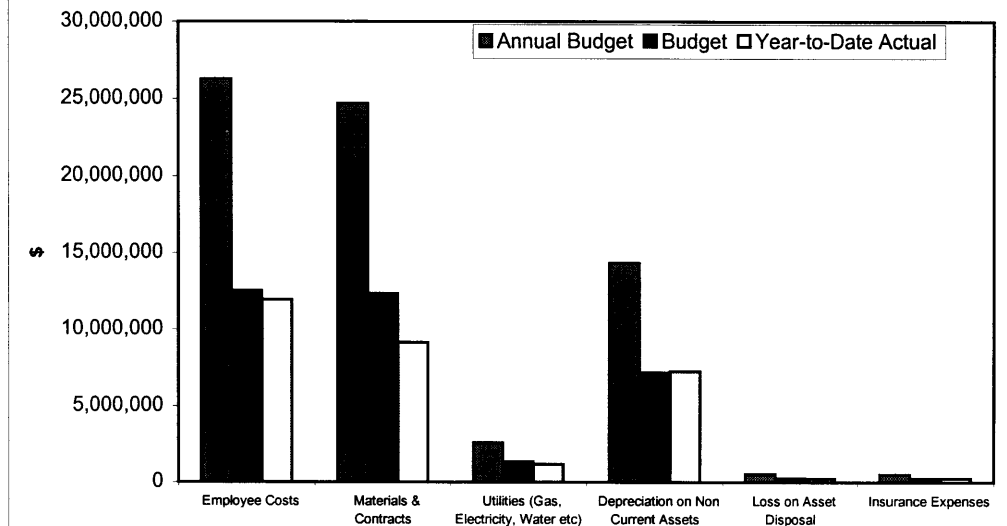
FINANCIAL PERFORMANCE INDICATORS

Operating Revenue

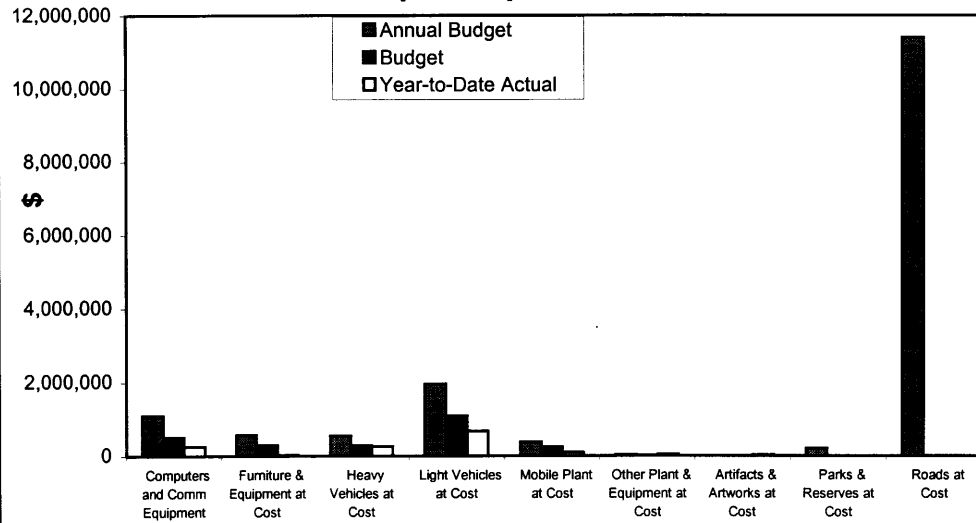


As at 31 December 2000

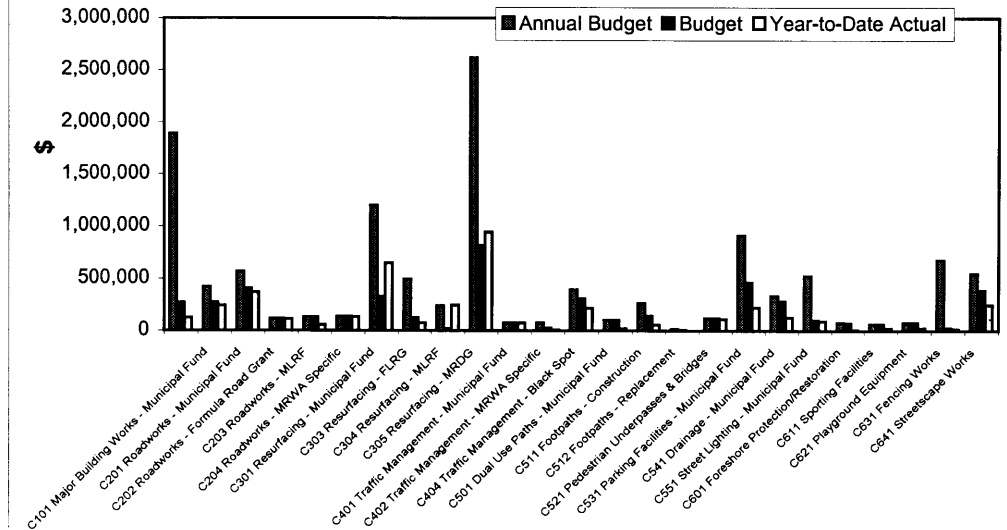
Operating Expenditure



Capital Expenditure



Capital Works



COJ - Operating Statement by Nature (00/01)

CITY OF JOONDALUP

Period: DEC-00

Submitted: 04-JAN-01 14:55:57

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenue					
Rates	37,402,304	37,091,324	37,187,694	96,370	0
Rates - Specified Area	61,760	61,760	63,013	1,253	2
Charges	1,487,781	1,487,781	1,493,982	6,201	0
Government Grants & Subsidies	7,606,139	3,656,356	3,676,608	20,252	10
Contributions, Reimbursements and Donations	787,212	377,230	1,115,955	738,725	196
Profit on Asset Disposal	13,349	6,672	0	(6,672)	(100)
Service Charges	7,607,661	7,595,159	6,292,029	(1,303,130)	(17)
Fees & Charges	5,558,060	2,788,048	2,495,734	(292,314)	(11)
Interest Earnings	1,275,990	637,998	1,154,761	516,763	81
Revenue from Other Councils	315,636	176,142	151,718	(24,424)	(17)
Total Operating Revenues	62,115,892	53,878,470	53,631,494	(246,976)	0
Expenditure					
Employee Costs	26,270,535	12,527,349	11,938,554	588,795	5
Materials & Contracts	24,695,954	12,334,982	9,137,652	3,197,330	26
Utilities (Gas, Electricity, Water etc)	2,573,840	1,346,883	1,176,387	170,496	13
Depreciation on Non Current Assets	14,334,954	7,185,269	7,256,071	(70,802)	(1)
Loss on Asset Disposal	549,816	274,908	221,064	53,844	20
Insurance Expenses	509,725	254,940	257,602	(2,662)	(1)
Total Operating Expenses	68,934,824	33,924,331	29,987,330	3,937,001	12
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,818,932)	19,954,139	23,644,164	3,690,025	18
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	0	0	n/m
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	4,635,735	19,954,139	23,644,164	3,690,025	20

COJ - Operating Statement by Programme (00/01)

CITY OF JOONDALUP

Period: DEC-00

Submitted: 04-JAN-01 12:25:51

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Revenues					
General Purpose Funding	42,194,294	36,598,751	36,706,572	107,821	0
Governance	0	0	0	0	0
Law, Order and Public Safety	2,213,821	1,920,238	1,914,677	(5,561)	(0)
Health	98,808	85,705	85,457	(248)	(0)
Education & Welfare	3,162,216	2,742,863	2,734,920	(7,943)	(0)
Housing	12,628	10,953	0	(10,953)	(100)
Community Amenities	8,172,472	7,088,690	6,774,327	(314,362)	(4)
Recreation & Culture	3,795,841	3,292,460	3,282,926	(9,535)	(0)
Transport	1,000,132	867,501	864,989	(2,512)	(0)
Economic Services	898,515	779,360	777,103	(2,257)	(0)
Other Property Services	567,164	491,950	490,526	(1,425)	(0)
Total Operating Revenue	62,115,891	53,878,470	53,631,494	(246,976)	(0)
Expenses					
General Purpose Funding					
Governance	791,585	417,599	434,530	(16,931)	(4)
Law, Order and Public Safety	4,900,540	2,413,849	2,299,515	114,334	5
Health	984,807	487,035	415,192	71,843	15
Education & Welfare	4,819,521	2,449,447	2,226,135	223,312	9
Housing	1,102	1,249	0	1,249	0
Community Amenities	11,650,931	5,831,342	4,434,589	1,396,753	24
Recreation & Culture	20,988,047	10,029,497	9,538,952	490,545	4
Transport	18,664,269	9,316,134	9,306,648	9,486	0
Economic Services	976,335	482,052	409,908	72,144	15
Other Property Services	5,157,693	2,496,127	921,861	1,574,266	63
Total Operating Expenses	68,934,829	33,924,331	29,987,330	3,937,001	12
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,818,938)	19,954,139	23,644,164	3,690,025	18
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	0	0	0	n/m
Arena Donation	(145,333)	0	0	0	n/m
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	4,635,729	19,954,139	23,644,164	3,690,025	20

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP

Period: DEC-00

Submitted: 04-JAN-01 14:55:34

<i>Account</i>	<i>Y/E Actual Jun-00</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(2,162,286)	(1,024,916)	1,137,369
Inventories	12,859	7,865	(4,994)
Receivables	3,286,638	11,056,718	7,770,080
Investments	27,872,267	42,740,345	14,868,077
Other			
TOTAL CURRENT ASSETS	29,009,479	52,780,011	23,770,533
CURRENT LIABILITIES			
Creditors	(4,200,193)	(2,679,514)	1,520,679
Provisions	(3,842,335)	(3,639,248)	203,087
TOTAL CURRENT LIABILITIES	(8,042,528)	(5,765,461)	2,277,067
NET CURRENT ASSETS	20,966,950	47,014,550	26,047,600
NON CURRENT ASSETS			
Receivables	1,104,145	1,104,145	0
Property, Plant & Equipment	487,518,837	484,881,737	(2,637,100)
TOTAL NON CURRENT ASSETS	488,622,982	485,985,881	(2,637,100)
Provisions	(581,585)	(581,585)	0
TOTAL NON CURRENT LIABILITIES	(581,585)	(581,585)	0
NET NON CURRENT ASSETS	488,041,397	485,404,296	(2,637,100)
NET ASSETS	509,008,347	532,418,846	23,410,500
EQUITY			
Accumulated Surplus - Prior Years	(484,267,579)	(497,710,685)	(13,443,106)
Accumulated Surplus - This Year	(13,443,106)	(24,205,478)	(10,762,372)
Transfers to Reserves	0	855,282	855,282
Reserves	(11,297,662)	(11,357,965)	(60,304)
TOTAL EQUITY	(509,008,347)	(532,418,846)	(23,410,500)

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: December-00

	<i>Actual June-00</i>	<i>Adopted Budget 2000/2001</i>	<i>YTD Actual Current Period</i>
Cash Flows from Operating Activities			
Receipts:			
Rates	34,791,144	35,061,363	29,899,169
Prescribed Area Rate	167,909	61,760	63,013
Security Charge	1,480,982	1,487,781	1,493,982
Government Grants & Subsidies	7,980,767	7,606,138	4,030,607
Contributions, Reimbursements and Donations	1,568,837	787,212	1,115,955
Service Charges	5,795,578	7,618,988	6,292,029
Fees & Charges	7,812,379	5,569,387	2,014,179
Interest Earnings	1,753,994	1,275,990	1,154,761
Revenue from Other Councils	845,218	315,636	145,718
Total Receipts	62,196,808	59,784,255	46,209,413
Payments:			
Employee Costs	22,635,874	26,025,422	12,141,641
Materials & Contracts	26,525,924	24,694,055	11,734,487
Utilities (Gas, Electricity, Water etc)	2,664,876	2,573,840	1,176,387
Insurance Expenses	454,095	509,725	257,602
Total Payments	52,280,769	53,803,042	25,310,117
Net Cash Provided by Operating Activities	9,916,039	5,981,213	20,899,296
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	961,676	1,494,738	332,315
Total Receipts	961,676	1,494,738	332,315
Payments:			
Purchase of Land	0	0	0
Purchase of Buildings	269,370	0	0
Purchase of Artworks	0	10,000	25,183
Purchase of Furniture & Equipment	1,555,315	1,660,385	275,096
Purchase of Vehicles & Plant	1,958,478	2,919,270	1,081,135
Construction of Infrastructure Assets	7,303,060	12,045,839	3,797,373
Asset Clearing Account		0	0
Total Payments	11,086,223	16,635,494	5,178,787
Net Cash (Used In) or From Investing Activities	(10,124,547)	(15,140,756)	(4,846,472)
Cash Flow from Financing Activities			
Payments made for COW liabilities	4,352,466	0	0
Repayment of Borrowings	0	0	0
Net Cash (Used In) or From Financing Activities	(4,352,466)	0	0
Net Increase/Decrease in Cash Held	(4,560,974)	(9,159,543)	16,052,824
Cash at the Beginning of the Financial Period	30,223,579	25,709,981	25,662,605
Cash at the End of the Financial Period	25,662,605	16,550,438	41,715,429

COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: DEC-00

Submitted: 02-JAN-01 09:22:05

	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>
Property, Plant & Equipment				
Land at Cost	0	0	0	0
Buildings at Cost	0	0	0	0
Computers and Comm Equipment	1,093,495	511,202	249,982	261,220
Furniture & Equipment at Cost	566,890	299,382	25,111	274,271
Heavy Vehicles at Cost	546,119	286,871	266,654	20,217
Light Vehicles at Cost	1,954,922	1,087,313	676,188	411,125
Mobile Plant at Cost	379,729	248,330	91,920	156,410
Other Plant & Equipment at Cost	38,500	19,248	46,038	(26,790)
Artifacts & Artworks at Cost	10,000	10,000	25,183	(15,183)
Parks & Reserves at Cost	200,000	0	0	0
Roads at Cost	11,400,000	0	0	0
Footpaths at Cost	0	0	0	0
Drainage at Cost	0	0	0	0
Car Parking at Cost	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0
Infrastructure Assets at Cost	0	0	0	0
Capital Expenditure	16,189,655	2,462,346	1,381,076	1,081,270
Asset Clearing Accounts	0	0	0	0
Other Capital Expenditure	0	0	0	0
Total Capital Expenditure	16,189,655	2,462,346	1,381,076	1,081,270



Capital Works Report 2000/2001

CITY OF JOONDALUP

Period: DEC-00

Submitted: 02-JAN-01 13:45:38

<i>Location</i>	<i>Annual Budget</i>	<i>Budget</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works					
C101 Major Building Works - Municipal Fund	1,888,751	267,231	124,711	142,520	(53)
C201 Roadworks - Municipal Fund	420,430	272,030	241,300	30,730	(85)
C202 Roadworks - Formula Road Grant	562,656	404,001	367,248	36,753	(55)
C203 Roadworks - MLRF	115,502	115,502	109,396	6,106	(5)
C204 Roadworks - MRWA Specific	130,000	130,000	55,000	75,000	(58)
C301 Resurfacing - Municipal Fund	135,035	135,035	131,658	3,377	(3)
C303 Resurfacing - FLRG	1,197,000	326,651	646,062	(319,411)	98
C304 Resurfacing - MLRF	492,937	124,501	73,554	50,947	(41)
C305 Resurfacing - MRDG	238,294	17,747	243,220	(225,473)	1,271
C401 Traffic Management - Municipal Fund	2,617,842	812,742	942,474	(129,732)	16
C402 Traffic Management - MRWA Specific	75,000	75,000	75,000	0	0
C404 Traffic Management - Black Spot	76,800	24,800	9,050	15,750	(64)
C501 Dual Use Paths - Municipal Fund	390,319	305,794	215,884	89,910	(29)
C511 Footpaths - Construction	102,225	102,225	22,715	79,510	(78)
C512 Footpaths - Replacement	261,010	143,010	54,661	88,349	(62)
C521 Pedestrian Underpasses & Bridges	16,508	10,767	0	10,767	(100)
C531 Parking Facilities - Municipal Fund	121,000	121,000	112,376	8,624	(7)
C541 Drainage - Municipal Fund	913,213	461,697	221,048	240,649	(52)
C551 Street Lighting - Municipal Fund	331,755	281,755	126,157	155,598	(55)
C601 Foreshore Protection/Restoration	523,234	98,426	90,387	8,039	(8)
C611 Sporting Facilities	77,030	71,830	6,640	65,190	(91)
C621 Playground Equipment	61,850	61,850	25,093	36,757	(59)
C631 Fencing Works	76,090	76,090	25,380	50,710	(67)
C641 Streetscape Works	675,000	25,000	14,391	10,609	(42)
C651 Miscellaneous Works	546,358	384,638	245,581	139,057	(37)
Capital Works by Project	<u>12,045,839</u>	<u>4,849,322</u>	<u>4,178,986</u>	<u>670,336</u>	<u>(22)</u>
Capital Works Total	<u>12,045,839</u>	<u>4,849,322</u>	<u>4,178,986</u>	<u>670,336</u>	<u>(22)</u>

CITY OF JOONDALUP
STATEMENT OF 2000/2001 RATING INFORMATION
As at 31 December 2000

	GENERAL RATES			
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	393,644,224	45,448	6.8693	27,095,106
Commercial Improved	84,666,605	567	6.8693	5,835,855
Commercial Not Improved	611,875	41	6.8693	37,894
Industrial	6,433,077	248	6.8693	440,567
Sub Total GRV	\$ 485,355,781	46,304		33,409,422
Interim Rates Levied (Residential)				254,142
Interim Rates Levied (Rural)				11,861
TOTAL GRV	\$ 485,355,781	46,304		33,675,425
General Rate - UV				
<u>Residential</u>	15,408,893	9	0.005251	83,383
Rural	28,183,020	4	0.005251	154,729
Total UV	\$ 43,591,913	13		238,112
TOTAL RATES LEVIED	\$ 528,947,694	46,317		33,913,537

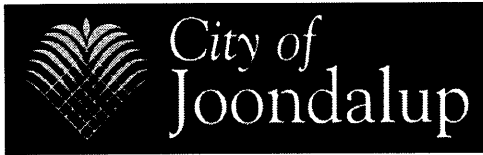
MINIMUM RATES				
Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
\$		\$	\$	\$
47,734,013	8,982	415	3,728,367	30,823,473
546,260	75	763	57,225	5,893,080
144,000	15	763	11,445	49,339
890,877	102	763	77,826	518,393
49,315,150	9,174		3,874,863	37,284,285
				254,142
				11,861
49,315,150	9,174		3,874,863	37,550,288
				83,383
				154,729
				238,112
49,315,150	9,174		3,874,863	37,788,400

Add: Interest on Outstanding Rates	154,270
Instalment Administration Charge	229,628
Non Payment Penalty	41,847

Less: Discount Allowed	- 1,026,450
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Total Rates Revenue

37,187,695



Reserve Account Summary

CITY OF JOONDALUP

Period: DEC-00

Reserve Account	Transfers (to) / from Reserves	Reserve Balances
	\$ m	\$ m
Asset Replacement Reserve	(0.204)	6.543
Cash in Lieu of Parking Reserve	(0.012)	0.389
Cash in Lieu of POS Reserve	(0.020)	0.655
Domestic Cart Collection Reserve	(0.014)	0.654
Heavy Vehicle Replacement Reserve	0.054	0.462
Hodges Drive Drainage Reserve	(0.005)	0.167
Joondalup City Centre Public Parking Reserve	0.004	0.384
Light Vehicle Replacement Reserve	(0.114)	0.588
Ocean Reef Boat Facility Reserve	(0.001)	0.047
Plant Replacement Reserve	(0.117)	0.499
Section 20A Reserve	(0.001)	0.027
Security and Surveillance Reserve	0.321	0.000
Special Area – Iluka Reserve	0.046	0.000
Town Planning Scheme 10 Reserve	(0.029)	0.918
Wanneroo Bicentennial Reserve	0.032	0.025
Total	(0.060)	11.358