



***Monthly Financial Report
for the 8 month Period
1 July 2000 to
28 February 2001***

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Introduction

This is the eighth monthly report for the 2000/2001 year and covers the financial position of the City of Joondalup for the period ending 28 February 2001.

Half Year Budget Review

The City conducted a half-year budget review with the purpose of identifying funds estimated to be available for redistribution to fund new projects.

Total savings of **\$0.9m** were identified and new projects of **\$0.2m** were funded leaving net savings of **\$0.7m**.

The monthly financial statements shown within the Appendices A to F compare against the Adopted Budget and the Revised Budget.

Financial Overview

The City of Joondalup is reporting a variance of **\$6.8m** when compared to the Revised YTD budget. (**\$6.5m in January**)

Financial Overview	YTD Budget	YTD Actual	YTD Variance
Operating	\$11.9m	\$15.7m	\$3.8m
Non-Operating			YTD Variance
Capital Expenditure			\$1.0m
Capital Works			\$2.0m
Variance			\$3.0m
Total Variance			\$6.8m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating variance to date of **\$15.7m** against a budget of **\$11.9m**, a variance on budget of **\$3.8m**. (**\$4.1m in January**)

- The **\$3.8m** variance resulted from YTD under expenditure of **\$4.3m** offset by a shortfall in revenue of **\$0.5m**.
- Operating Revenue for the year-to-date is **\$56.5m** against a budget of **\$57.0m** a shortfall in revenue of **\$0.5m**.
- Operating Expenditure for the year-to-date amounted to **\$40.7m** against a budget of **\$45.0m**, an underspend to budget of **\$4.3m**.
- Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$1.7m** against a budget of **\$2.7m**, an underspend to budget of **\$1.0m**. (**\$1.0m in January**)
- Capital Works (shown at Appendix F) for the year-to-date amounted to **\$5.2m** against a year-to-date budget of **\$7.2m**, an underspend on budget of **\$2.0m**. (**\$1.4m in January**), however this under-expenditure is committed.

Transfers to / from Reserves

Transfers to Reserves were **\$1.2m**. Transfers from Reserves were **\$1.0m**. Transfers to and from Reserves are shown at Appendix H.

During the year-to-date, transfers to Reserves of **\$0.7m** were made to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.5m** accumulated on the investment of the Reserve funds.

Operating Revenues

Operating Revenue for the year-to-date amounted to **\$56.5m** against a budget of **\$57.0m** a shortfall of **\$0.5m**.

A comparison of the year-to-date income is as follows:

Revenue	YTD Budget	YTD Actual
Rates	\$37.3m	\$37.2m
Charges	\$1.5m	\$1.5m
Government Grants	\$5.2m	\$4.7m
Contributions, Reimbursements and Donations	\$0.5m	\$1.5m
Profit on Asset Disposal	-	-
Service Charges	\$7.6m	\$6.4m
Fees & Charges	\$3.7m	\$3.3m
Interest Earnings	\$1.0m	\$1.7m
Other	\$0.2m	\$0.2m
Total	\$57.0m	\$56.5m

90.2% of the City's 2000/01 Operating Revenue for the year has been brought to account. **\$45.2m** was brought to account as part of issuing the 2000/01 Rates Notices. This includes income relating to Rates, Property Surveillance and Security Charge, Refuse Collection and Pool Inspection fees.

Referring to Appendix A:

a) Rates and Charges Revenue

Rates and Charges revenue is on target for the year-to-date with Interim Rates income continuing to be levied through the year. Further details on Rating Performance are shown under this section on **Page 5**.

b) Government Grants

Government Grants for the year-to-date amounted to **\$4.7m** against a YTD budget of **\$5.2m** mainly due to phasing differences.

c) Profit on Asset Disposal

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal price and written down value of the assets at the time of disposal.

d) Service Charges

Service Charges for the year-to-date is **\$6.4m** compared with the year-to-date budget of **\$7.6m**. This variance is due primarily to a shortfall of **\$1.2m** in Recycling charges as a consequence of the number of new participants in the Recycling Scheme being less than anticipated. This shortfall in revenue is offset by corresponding expenditure for this item.

e) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$3.3m** compared to a YTD budget of **\$3.7m**.

- As part of the half yearly review, estimated budgeted income decreases for Building Licences and Sub-division Application Fees of **\$0.2m** were made to the Revised Budget. The downturn in the building industry is likely to continue in future months and this will be monitored on an ongoing basis. The year to date shortfall is **\$0.2m**
- Income arising from the Reinstatements of Works is below budget by **\$0.2m**. As this work has not been required, there is a corresponding decrease in expenditure.
- Whilst income at CLC is **\$60k** under budget, the facility is on target on a net cost basis compared to the YTD Budget, with a net overspend to Budget of **\$81k**. The

operations indicate that total attendances are approximately **50,000** lower than the corresponding YTD period last year. The decline in the number of attendances at the pool and in the program activities is attributed to comparatively lower summer temperatures and competition from the Arena complex.

f) Interest Earnings

<i>Interest on</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Municipal	\$0.9m	\$0.8m	\$1.2m
Reserves	\$0.4m	\$0.3m	\$0.5m
Total	\$1.3m	\$1.1m	\$1.7m

- Additional interest earnings is due to the investment of the surplus funds resulting from the early receipt of rate payments, underspending in Capital Works and Initiatives, and increases in interest rates. The Revised budget reflects Additional Interest on Municipal funds of **\$0.2m**
- Interest on Reserves is above the year-to-date budget due to the increases in interest rates and delays in undertaking purchases of plant & fleet funded from Reserves.

g) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, this revenue comprises a standard monthly charge and recouped expenditure. Rent is received from the Mindarie Regional Council. The City of Wanneroo has now vacated the Kingsley Community Centre premises.

Operating Expenses

Operating expenses were as follows:

<i>Operating Expenses</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Employee Costs	\$25.9m	\$16.7m	\$15.9m
Materials and Contracts	\$24.5m	\$16.2m	\$12.8m
Utilities	\$2.6m	\$1.7m	\$1.7m
Depreciation	\$14.3m	\$9.6m	\$9.7m
Loss on Asset Disposal	\$0.5m	\$0.4m	\$0.2m
Insurance	\$0.5m	\$0.3m	\$0.3m
Total	\$68.3m	\$44.9m	\$40.6m
Abnormal Item: Arena Donation	\$0.1m	\$0.1m	\$0.1m
Total Operating Expenses	\$68.4m	\$45.0m	\$40.7m

Operating Expenditure for the year-to-date amounted to **\$40.0m** against a YTD budget of **\$45.0m**, an underspend to budget of **\$5.0m. (\$4.5m in January)** The underspend resulted from under expenditure in Employee Costs of **\$0.8m** and Materials & Contracts of **\$3.4m** when compared to the YTD budget.

a) Employee Costs

Employee Costs for the year-to-date amounted to **\$15.9m** against a budget of **\$16.7m**. The underspend of **\$0.8m** is due primarily to:

- Phasing differences in employment, contract and consulting costs
- delays in the commencement of certain Strategic Initiatives that utilise contract and temporary labour, and to employ a number of new operational staff.
- The timing of relocation expenses associated with the Craigie Leisure Centre which has not yet been incurred **\$0.4m**.

b) Materials and Contracts

Materials and Contracts Costs for the year-to-date amounted to **\$12.8m** against a budget of **\$16.2m**. Materials and Contracts costs are under budget by **\$3.4m** due to delays in commencing Strategic Initiatives still required, undertaking maintenance programs and capital works and are also due to incorrect budget phasing. It is envisaged that these costs will be incurred during coming months.

Major areas of underspending are:

- Administration costs **\$0.1m**
- Public Relations costs **\$0.1m**
- Consultancy costs **\$0.3m**
- Software Licences + Maintenance **\$0.1m**
- Purchase of Recycling carts (part of the Voluntary Recycling Program with lower than expected participation) **\$1.0m**
- Travel, Vehicles and Plant – reduced repair costs and recoveries to reserves **\$1.0m**
- Waste Management **\$0.2m**
- External Materials purchases associated with the Maintenance and Infrastructure Management areas **\$0.6m**.

It is envisaged that these costs will be incurred as Strategic Initiatives and projects are undertaken. Expenditure on the Recycling carts is dependent on the participation levels in the Voluntary Recycling Program.

c) Utilities

Utility Costs for the year-to-date amounted to **\$1.7m** and is on target with the year-to-date budget of **\$1.7m**.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$9.7m** and is in line with the year-to-date budget of **\$9.6m**. Actual depreciation charges are processed through the General

Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

Special Area Works – Iluka

The year-to-date expenditure for work undertaken is **\$88,804 or 56%** of the annual total expenditure budget of **\$159,920**.

Special Area Works – Woodvale Waters

The City raised **\$18,115** as the Special Area Rates – Woodvale Waters. The City has fully contracted out the works associated with this expenditure at a cost of **\$18,115**.

Capital Expenditure

Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$1.7m** against a budget of **\$2.7m**, an underspend to budget of **\$1.0m**.

The underspend is due to the following:

- Computer and Communication equipment not yet acquired - **\$0.2m**
- Furniture and Office Equipment not yet acquired - **\$0.4 m**
- Plant and Light Fleet not yet acquired - **\$0.4m**

Capital Works

Capital Works is shown at Appendix F.

The City of Joondalup planned to undertake a Capital Works program of **\$12.05m** for the 2000/01 year. Following the half year budget review the Capital Works for the year is **\$13.46m**.

Actual year-to-date expenditure amounts to **\$5.2m** against a year-to-date budget of **\$7.2m**, an underspend of **\$2.0m**. The City has committed expenditure, through raised Purchase Orders, of a further **\$2.0m**. Inclusion of this committed expenditure indicates that the Capital Works Program compares favourably against the year to date budget.

Reserve Transfers

At the end of the month, the City of Joondalup Reserve Funds were **\$11.4m**.

In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds from specific charges were transferred to Reserve Accounts at the 30 June 2000 and formed part of the 1st July 2000 opening balance.

During July, a total of **\$367,024** was transferred from Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$320,864**, and from the Special Area Iluka Reserve - **\$46,160**.

Transfers To / From Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix H.

Rating Performance

General Rates

The statement of rating information is shown at Appendix G.

The 2000/01 rates notices were issued on 16 August 2000. This compares very favourably with prior year issue dates:

- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$37.2m** was raised against a year-to-date Budget of **\$37.2m**. The City offered an Early Payment Prize Draw which expired on 6 September 2000 and an Early Payment Discount incentive which expired on 13 September 2000.

The due date for the election of an instalment payment program or full payment of rates was 20 September 2000.

The instalment payment dates are as follows:

- instalment 2 – 22 November 2000
- instalment 3 – 24 January 2001
- instalment 4 – 30 March 2001

The current outstanding rating positions are:

- 12,745 ratepayers, with an outstanding amount of **\$2.998m** are registered to pay by instalments. The 4th instalment notices were dispatched on 2 March 2001.
- 1,145 ratepayers, with an outstanding debt of **\$580k** are on special payment arrangements

- 74 ratepayers pending legal action for outstanding amounts of **\$110k**
- 2,819 where payment arrangements not made (including pensioners) with outstanding amounts of **\$2.1m**.

At the end of the month, **\$6.456m** of general rates remained outstanding and **82.6%** of total rates had been collected. The deferred debtors balance of **\$0.8m** is not collectible until the pensioners property has been sold or at death. Excluding this balance **\$5.6m** remains outstanding, being a collection rate of **84.38%**.

This compares favourably with prior years rates collections:

- 1999/2000 - **82.1%**
- 1998/1999 - **83.0%**
- 1997/1998 - **84.9%**

Follow up action has commenced against 1,198 properties where rates remain outstanding without authorised payment programmes.

Property Surveillance and Security Charge

The 2000/01 Property Surveillance and Security Charge of \$27 per property was budgeted to raise revenue of **\$1.487m**. At the end of the month, **\$1.495m** had been levied and **96.1%** had been collected.

Specified Area Rate - Iluka

The 2000/01 Specified Area Rate - Iluka was budgeted to raise revenue of **\$43,760**. At the end of the month, **\$44,898**, had been levied, indicating that additional income was raised through interim rating.

Specified Area Rate - Woodvale

The 2000/01 Specified Area Rate - Woodvale was budgeted to raise revenue of **\$18,000**. At the end of the month, **\$18,115**, had been levied.

Rubbish Charges

- The 2000/01 Rubbish Charge of \$116 per property planned to net a budget revenue of **\$5.967m** to cover Environmental Waste Services.
- The Voluntary Recycling Program was estimated to have 15,000 participants. The cost of participate in the Recycling program is **\$35.20pa** (charged on a pro-rata basis) and the cost of a new bin is **\$84.70**.
- The recycling program has a budget of **\$1.6m**.
- The Voluntary Waste Recycling program commenced in January 2001. At the end of the February approximately **5,100** residents had registered for this service.
 - 600 are new participants
 - 4,500 were participants in the Voluntary Trial Waste Disposal program and have registered interest in the new service.

At the end of February 2001, **\$6.339m** had been levied in relation to the Refuse and Recycling Program. The shortfall in income arising from lower than expected participation in the Recycling program is offset by expenditure to purchase the bins and to provide the service.

Swimming Pools

The 2000/01 Swimming Pool Inspection fee of \$11 (including \$1 for GST) provided for a budgeted revenue of **\$140,000** to cover four-yearly swimming pool inspections. At the end of the month, **\$151,148, 108%** had been levied and **99.7%** had been collected.

The additional pools had been identified through an internal audit of the Proclaim swimming pool records.

Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

At the end of the month, the City's investment portfolio amounted to **\$40.3m** and was spread across a number of different investment funds.

Of this amount, **\$24.7m, 61.4%**, was invested in AAA rated investments. **\$15.5m 38.6%**, was invested in AA rated investments. The City's investment portfolio is in accordance with the City's investment Policy which limits exposure to any single institution.

As reported in the half year budget review, total interest received on Municipal Funds will exceed budget.

Conclusion

Overall the City of Joondalup is reporting a variance to budget of **\$6.8m** against YTD budget. This compares to the **\$6.5m** variance at 31 January 2001.

The major underspends are due to delays in Strategic Initiatives; Capital Works; Motor Vehicle and Computer Replacement costs.

- Final instalment notices were issued for the March 2001 instalment program. An estimated **\$2.998m** is due and payable for those electing to pay by the instalment option.
- Collection of outstanding rates debts continue and collection notices to recover outstanding monies will be vigorously pursued.
- The Half-Year Budget Review has been completed and amendments made to the Revised Budget. Available funds of **\$744k** will be held over until June 2001 when Council will

determine any reallocation of these funds as part of the end of year processes.

- Staff are currently preparing the 2001/2002 Budget. The operating budget will be prepared initially and thereafter the Capital and Projects budgets. Budget workshops for elected members will commence in April 2001 for discussion and development in a draft format. Additional input is required as part of the public comment on the Principal Activity Plan, the referendum on the Security program and the end of financial year processes.
- The City expects to publish its Principal Activity Plan by 11 May 2001 and is open for public comment for 42 days.



COJ - Operating Statement by Nature (00/01)

CITY OF JOONDALUP

Period: FEB-01

Submitted: 09-MAR-01 11:49:14

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Year-to-Date Budget Revised</u>	<u>Year-to-Date Actual</u>	<u>Year-to-Date Variance</u>
Revenue					
Rates	37,402,304	37,402,304	37,198,644	37,130,189	(68,455)
Rates - Specified Area	61,760	61,760	61,760	63,155	1,395
Charges	1,487,781	1,487,781	1,487,781	1,495,137	7,356
Government Grants & Subsidies	7,606,139	8,955,669	5,166,681	4,737,688	(428,993)
Contributions, Reimbursements and Donations	787,212	984,816	539,121	1,522,255	983,134
Profit on Asset Disposal	13,349	13,349	8,896	416	(8,480)
Service Charges	7,607,661	7,607,661	7,599,325	6,339,225	(1,260,100)
Fees & Charges	5,558,060	5,331,366	3,651,459	3,269,461	(381,998)
Interest Earnings	1,275,990	1,525,990	1,020,664	1,718,725	698,061
Revenue from Other Councils	315,636	315,636	225,497	224,309	(1,188)
Total Operating Revenues	<u>62,115,892</u>	<u>63,686,332</u>	<u>56,959,828</u>	<u>56,500,560</u>	<u>(459,268)</u>
Expenditure					
Employee Costs	26,270,535	25,863,535	16,740,624	15,861,570	879,054
Materials & Contracts	24,695,954	24,483,230	16,165,207	12,852,746	3,312,461
Utilities (Gas, Electricity, Water etc)	2,573,840	2,565,340	1,747,419	1,645,481	101,938
Depreciation on Non Current Assets	14,334,954	14,348,553	9,584,642	9,697,466	(112,824)
Loss on Asset Disposal	549,816	549,816	366,544	239,870	126,674
Insurance Expenses	509,725	509,725	339,917	372,858	(32,941)
Total Operating Expenses	<u>68,934,824</u>	<u>68,320,199</u>	<u>44,944,353</u>	<u>40,669,991</u>	<u>4,274,362</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(6,818,932)</u>	<u>(4,633,867)</u>	<u>12,015,475</u>	<u>15,830,569</u>	<u>3,815,094</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	11,600,000	0	0	0
Arena Donation	(145,333)	(145,333)	(145,333)	(145,333)	0
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>4,635,735</u>	<u>6,820,800</u>	<u>11,870,142</u>	<u>15,685,236</u>	<u>3,815,094</u>



COJ - Operating Statement by Programme (00/01)

CITY OF JOONDALUP

Period: FEB-01

Submitted: 09-MAR-01 11:50:51

	<i>Adopted Budget</i>	<i>Revised Budget</i>	<i>Year-to-Date Budget Revised</i>	<i>Year-to-Date Actual</i>	<i>Year-to-Date Variance</i>
Revenues					
General Purpose Funding	42,194,294	42,444,294	40,867,558	40,870,717	(3,159)
Governance	0	0	0	0	0
Law, Order and Public Safety	2,213,821	2,135,645	1,887,263	2,121,108	(233,845)
Health	98,808	91,709	59,349	43,856	15,493
Education & Welfare	3,162,216	2,934,498	1,805,665	1,769,226	36,439
Housing	12,628	11,676	8,859	8,745	114
Community Amenities	8,172,472	8,045,445	7,777,231	7,202,665	574,566
Recreation & Culture	3,795,841	3,351,551	2,225,403	1,939,069	286,334
Transport	1,000,132	3,125,690	1,571,690	1,959,318	(387,628)
Economic Services	898,515	650,509	463,635	327,174	136,461
Other Property Services	567,165	895,315	293,175	258,682	34,493
Total Operating Revenue	62,115,892	63,686,332	56,959,828	56,500,560	459,268
Expenses					
General Purpose Funding		63,686,332	56,959,828	56,500,560	
Governance	1,007,607	791,585	541,857	557,060	(15,203)
Law, Order and Public Safety	4,878,903	4,489,784	2,681,054	3,016,483	(335,429)
Health	1,127,326	969,147	632,849	535,074	97,775
Education & Welfare	4,978,946	4,826,844	3,230,056	3,006,522	223,534
Housing	51,103	(1,515)	(1,562)	(1,373)	(189)
Community Amenities	11,665,259	11,520,932	7,676,513	6,032,029	1,644,484
Recreation & Culture	20,480,354	20,822,851	13,833,804	13,161,748	672,056
Transport	18,803,449	18,387,894	12,195,921	12,162,545	33,376
Economic Services	940,833	958,065	621,174	537,595	83,579
Other Property Services	5,001,044	5,554,612	3,532,687	1,662,308	1,870,379
Total Operating Expenses	68,934,824	68,320,199	44,944,353	40,669,991	4,274,362
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	(6,818,932)	(4,633,867)	12,015,475	15,830,569	(3,815,094)
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	11,600,000	0	0	0
Arena Donation	(145,333)	(145,333)	(145,333)	(145,333)	0
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	4,635,735	6,820,800	11,870,142	15,685,236	(3,815,094)

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: FEB-01
Submitted: 08-MAR-01 14:23:34

	<i>Y/E Actual Jun-00</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(2,162,286)	(1,296,891)	865,395
Inventories	12,859	6,191	(6,668)
Receivables	3,286,638	7,037,767	3,751,129
Investments	27,872,267	40,283,997	12,411,730
Other			
TOTAL CURRENT ASSETS	29,009,479	46,031,064	17,021,585
CURRENT LIABILITIES			
Creditors	(4,200,193)	(2,807,818)	1,392,375
Provisions	(3,842,335)	(3,618,624)	223,711
TOTAL CURRENT LIABILITIES	(8,042,528)	(6,005,403)	2,037,125
NET CURRENT ASSETS	20,966,950	40,025,661	19,058,711
NON CURRENT ASSETS			
Receivables	1,104,145	1,279,145	175,000
Property, Plant & Equipment	487,518,837	484,037,797	(3,481,040)
TOTAL NON CURRENT ASSETS	488,622,982	485,316,942	(3,306,040)
Provisions	(581,585)	(581,585)	0
TOTAL NON CURRENT LIABILITIES	(581,585)	(581,585)	0
NET NON CURRENT ASSETS	488,041,397	484,735,357	(3,306,040)
NET ASSETS	509,008,347	524,761,018	15,752,671
EQUITY			
Accumulated Surplus - Prior Years	(484,267,579)	(497,710,685)	(13,443,106)
Accumulated Surplus - This Year	(13,443,106)	(16,769,345)	(3,326,238)
Transfers to Reserves	0	1,173,927	1,173,927
Reserves	(11,297,662)	(11,454,915)	(157,254)
TOTAL EQUITY	(509,008,347)	(524,761,018)	(15,752,671)

Statement of Cash Flows - City of Joondalup

CITY OF JOONDALUP

Period:

February-01

	<u>Actual June-00</u>	<u>Adopted Budget 2000/2001</u>	<u>YTD Actual Current Period</u>
<u>Cash Flows from Operating Activities</u>			
Receipts:			
Rates	34,791,144	35,061,363	33,324,445
Prescribed Area Rate	167,909	61,760	63,155
Security Charge	1,480,982	1,487,781	1,495,137
Government Grants & Subsidies	7,980,767	7,606,138	4,737,688
Contributions, Reimbursements and Donations	1,568,837	787,212	1,522,255
Service Charges	5,795,578	7,618,988	6,339,225
Fees & Charges	7,812,379	5,569,387	3,205,967
Interest Earnings	1,753,994	1,275,990	1,718,725
Revenue from Other Councils	845,218	315,636	224,309
Total Receipts	62,196,808	59,784,255	52,406,597
Payments:			
Employee Costs	22,635,874	26,025,422	16,085,281
Materials & Contracts	26,525,924	24,694,055	14,453,280
Utilities (Gas, Electricity, Water etc)	2,664,876	2,573,840	1,645,481
Insurance Expenses	454,095	509,725	372,858
Total Payments	52,280,769	53,803,042	32,556,900
Net Cash Provided by Operating Activities	9,916,039	5,981,213	19,849,697
<u>Cash Flow from Investing Activities</u>			
Receipts:			
Proceeds from Asset Sales	961,676	1,494,738	376,780
Total Receipts	961,676	1,494,738	376,780
Payments:			
Purchase of Land	0	0	0
Purchase of Buildings	269,370	0	0
Purchase of Artworks	0	10,000	25,183
Purchase of Furniture & Equipment	1,555,315	1,660,385	528,822
Purchase of Vehicles & Plant	1,958,478	2,919,270	1,184,773
Construction of Infrastructure Assets	7,303,060	12,045,839	5,163,198
Asset Clearing Account		0	0
Total Payments	11,086,223	16,635,494	6,901,976
Net Cash (Used In) or From Investing Activities	(10,124,547)	(15,140,756)	(6,525,196)
<u>Cash Flow from Financing Activities</u>			
Payments made for COW liabilities	4,352,466	0	0
Repayment of Borrowings	0	0	0
Net Cash (Used In) or From Financing Activities	(4,352,466)	0	0
Net Increase/Decrease in Cash Held	(4,560,974)	(9,159,543)	13,324,501



COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: FEB-01

Submitted: 08-MAR-01 14:50:10

	<i>Adopted Budget</i>	<i>Revised Budget</i>	<i>Year-to-Date Budget</i>	<i>Year-to-Date Actual</i>	<i>Year-to-Date Variance</i>
Property, Plant & Equipment					
Land at Cost	0	0	0	0	0
Buildings at Cost	0	25,000	0	0	0
Computers and Comm Equipment	1,093,495	973,571	618,967	417,831	201,136
Furniture & Equipment at Cost	566,890	652,249	426,844	110,991	315,853
Heavy Vehicles at Cost	546,119	546,119	286,871	266,654	20,217
Light Vehicles at Cost	1,954,922	1,954,922	1,100,153	740,712	359,441
Mobile Plant at Cost	379,729	379,729	252,828	131,370	121,458
Other Plant & Equipment at Cost	38,500	58,873	46,037	46,037	0
Artifacts & Artworks at Cost	10,000	25,183	25,183	25,183	0
Footpaths at Cost	0	0	0	0	0
Drainage at Cost	0	0	0	0	0
Car Parking at Cost	0	0	0	0	0
Other Engineering Infrastructure at Cost	0	0	0	0	0
Infrastructure Assets at Cost	0	0	0	0	0
Capital Expenditure	4,589,655	4,615,646	2,756,883	1,738,778	1,018,105
Abnormal Items					
Parks & Reserves at Cost	200,000	200,000	0	0	0
Roads at Cost	11,400,000	11,400,000	0	0	0
Total Abnormal Items	11,600,000	11,600,000	0	0	0
Total Capital Expenditure	16,189,655	16,215,646	2,756,883	1,738,778	1,018,105



Capital Works Report 2000/2001

CITY OF JOONDALUP

Period: FEB-01

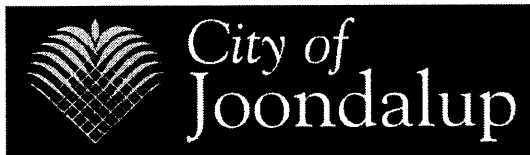
Submitted: 08-MAR-01 16:53:04

	<i>Adopted Budget</i>	<i>Revised Budget</i>	<i>Year-to-Date Budget Revised</i>	<i>Year-to-Date Actual</i>	<i>Year-to-Date Variance</i>	<i>Variance%</i>
Capital Works						
C101 Major Building Works - Municipal Fund	1,888,751	1,958,751	457,861	214,038	243,823	(53)
C201 Roadworks - Municipal Fund	420,430	740,043	368,730	182,413	186,317	(51)
C202 Roadworks - Formula Road Grant	562,656	562,656	502,656	376,772	125,884	(25)
C203 Roadworks - MLRF	115,502	115,502	115,502	112,101	3,401	(3)
C204 Roadworks - MRWA Specific	130,000	130,000	130,000	102,789	27,211	(21)
C301 Resurfacing - Municipal Fund	135,035	205,563	135,035	131,658	3,377	(3)
C303 Resurfacing - FLRG	1,197,000	1,197,000	708,506	802,733	(94,227)	13
C304 Resurfacing - MLRF	492,937	492,937	372,010	119,207	252,803	(68)
C305 Resurfacing - MRDG	238,294	238,294	91,147	243,220	(152,073)	167
C306 Resurfacing - Roads to Recovery	0	682,500	0	0	0	n/m
C401 Traffic Management - Municipal Fund	2,617,842	2,639,509	1,291,292	1,223,686	67,606	(5)
C402 Traffic Management - MRWA Specific	75,000	75,000	75,000	75,000	0	0
C404 Traffic Management - Black Spot	76,800	210,133	57,300	56,171	1,129	(2)
C406 Traffic Management - Roads to Recovery	0	183,867	0	0	0	n/m
C501 Dual Use Paths - Municipal Fund	390,319	390,319	354,294	266,118	88,176	(25)
C511 Footpaths - Construction	102,225	109,225	102,225	22,985	79,240	(78)
C512 Footpaths - Replacement	261,010	261,010	195,410	78,367	117,043	(60)
C521 Pedestrian Underpasses & Bridges	16,508	16,508	16,508	0	16,508	(100)
C531 Parking Facilities - Municipal Fund	121,000	121,000	77,000	112,500	(35,500)	46
C541 Drainage - Municipal Fund	913,213	913,213	724,885	299,431	425,454	(59)
C551 Street Lighting - Municipal Fund	331,755	328,755	284,755	186,117	98,638	(35)
C601 Foreshore Protection/Restoration	523,234	452,706	230,154	99,163	130,991	(57)
C611 Sporting Facilities	77,030	77,030	77,030	20,647	56,383	(73)
C621 Playground Equipment	61,850	61,850	61,850	30,943	30,907	(50)
C631 Fencing Works	76,090	76,090	76,090	52,647	23,443	(31)
C641 Streetscape Works	675,000	675,000	203,500	33,399	170,101	(84)
C651 Miscellaneous Works	546,358	546,358	488,358	317,376	170,982	(35)
F018 Local Area Network Upgrade	0	0	0	2,777	(2,777)	n/m
Capital Works Total	12,045,839	13,460,819	7,197,098	5,162,257	2,034,841	(28)



CITY OF JOONDALUP
STATEMENT OF 2000/2001 RATING INFORMATION
As at 28 February 2001

GENERAL RATES					MINIMUM RATES					
	Rateable Value	No of Properties	Rate in \$	Rate Yield		Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
General Rate - GRV	\$		c	\$		\$		\$	\$	\$
Residential	393,644,224	45,448	6.8693	27,040,602		47,734,013	8,919	415	3,701,385	30,741,987
Commercial Improved	84,666,605	567	6.8693	5,816,003		546,260	75	763	57,225	5,873,228
Commercial Not Improved	611,875	41	6.8693	42,032		144,000	15	763	11,445	53,477
Industrial	6,433,077	248	6.8693	441,908		890,877	102	763	77,826	519,734
Sub Total GRV	\$ 485,355,781	46,304		33,340,545	\$	49,315,150	9,111		3,847,881	37,188,426
Interim Rates Levied (Residential)				235,243					26,567	261,810
Interim Rates Levied (Rural)				15,243						15,243
TOTAL GRV	\$ 485,355,781	46,304	-	33,591,031	\$	49,315,150	9,111	-	3,874,448	37,465,479
General Rate - UV										
Residential	15,408,893	9	0.5408	83,331		52,500	1	415	415	83,746
Rural	28,183,020	4	0.5408	152,414						152,414
Total UV	\$ 43,591,913	13		235,745	\$	52,500	1		415	236,160
Interest on Outstanding Rates										154,217
Instalment Administration Charge										230,487
Non Payment Penalty										73,790
Discount Allowed										(1,029,941)
TOTAL RATES LEVIED	\$ 528,947,694	46,317		33,826,776	\$	49,367,650	9,112		3,874,863	37,130,192



Reserve Account Summary

CITY OF JOONDALUP

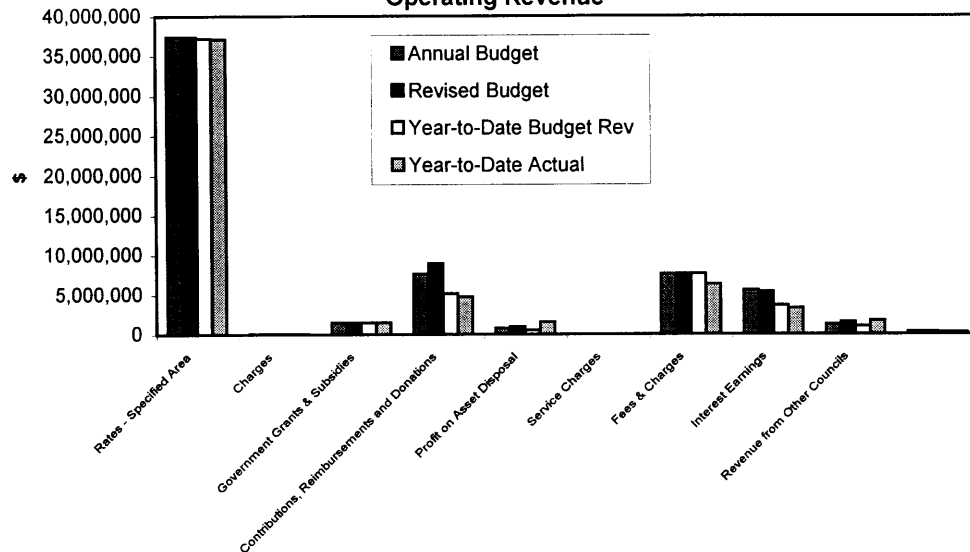
Period: FEB-01

Reserve Account	Opening Balance	Transfers To Reserves	Transfers (From) Reserves	Reserve Balances
	\$	\$	\$	\$
Asset Replacement Reserve	6,339,205	271,426		6,610,631
Cash in Lieu of Parking Reserve	376,884	18,787		395,671
Cash in Lieu of POS Reserve	634,720	27,174		661,894
Domestic Cart Collection Reserve	639,961	18,988	(175,000)	483,949
Heavy Vehicle Replacement Reserve	516,055	122,153	(166,279)	471,929
Hodges Drive Drainage Reserve	161,593	6,915		168,508
Joondalup City Centre Public Parking Reserve	473,829	485,057	(237,269)	721,617
Light Vehicle Replacement Reserve	388,501	16,203	(16,200)	388,504
Ocean Reef Boat Facility Reserve	46,200	1,977		48,177
Plant Replacement Reserve	381,350	164,154	(21,110)	524,394
Property Security and Surveillance Reserve	320,864		(320,864)	0
Section 20A Reserve	26,093	1,123		27,216
Special Area – Iluka Reserve	46,160		(46,160)	0
Town Planning Scheme 10 Reserve	889,247	38,078		927,325
Wanneroo Bicentennial Reserve	57,000	1,892	(33,790)	25,102
Total	11,297,662	1,173,927	(1,016,672)	11,454,917

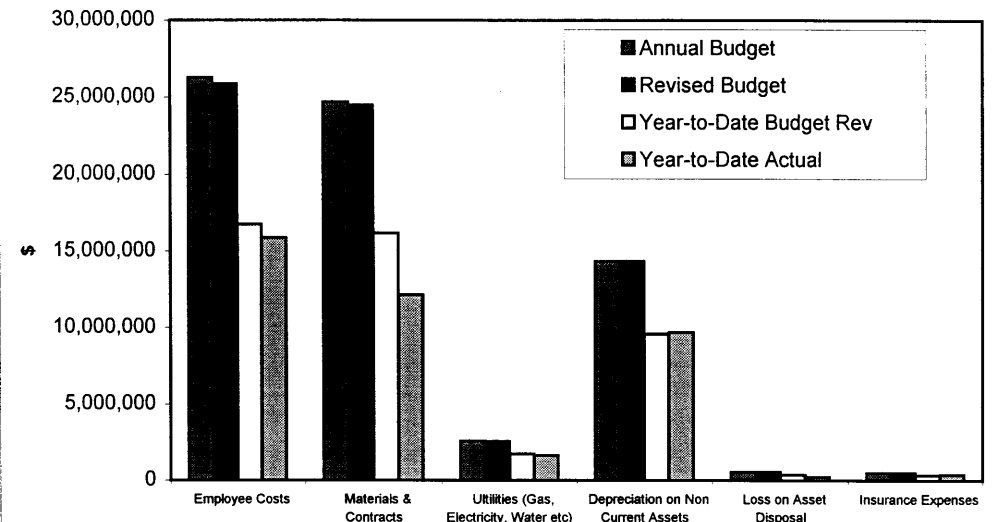
FINANCIAL PERFORMANCE INDICATORS

As at 28 February 2001

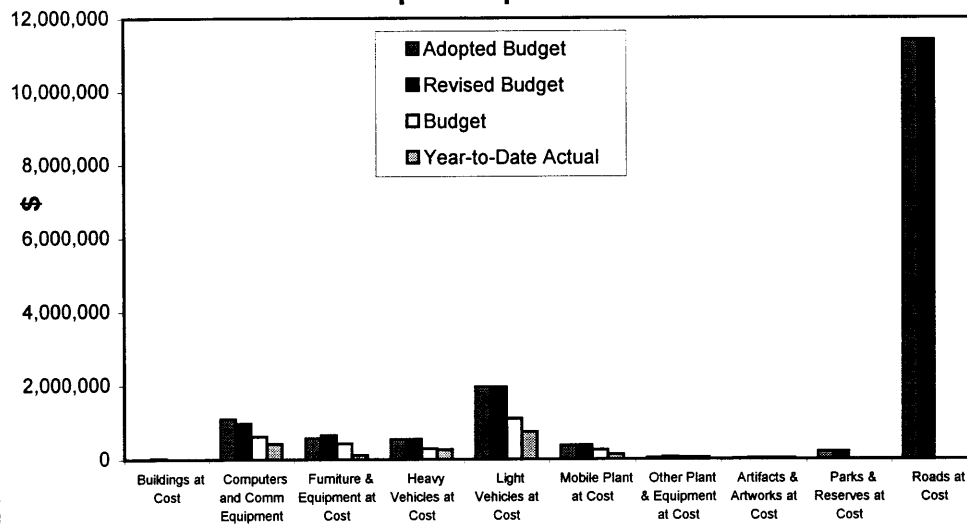
Operating Revenue



Operating Expenditure



Capital Expenditure



Capital Works

