



***Monthly Financial Report
For the 2 month Period
1 July 2001 to
31 August 2001***

Contents:	Page No
Introduction	Page 1
Financial Overview	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Reserve Transfers	Page 4
Capital Expenditure	Page 4
Capital Works	Page 4
Rating Performance	Page 4
Investments	Page 5
Conclusion	Page 5
Appendices:	
Operating Statement by Nature	App A
Statement of Financial Position	App B
Statement of Cash Flows	App C
Capital Expenditure Summary	App D
Capital Works Report 2000/2001	App E
Statement of 2000/2001 Rating Information	App F
Reserve Account Summary	App G
Financial Performance Indicators	App H

Introduction

The City of Joondalup's 2001/02 budget was adopted on 8 August 2001. This is the first monthly report for the 2001/2002 year and covers the financial position of the City of Joondalup for the year to date ending 31 August 2001.

Financial Overview

The City of Joondalup is reporting a variance of **\$0.8m** when compared to the Revised YTD budget.

Financial Overview	YTD Budget	YTD Actual	YTD Variance
Variance			
Operating	\$39.2m	\$39.8m	\$0.6m
Non-Operating			YTD Variance
Capital Expenditure			\$0.0m
Capital Works			\$0.2m
Variance			\$0.2m
Total Variance			\$0.8m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating result to date of **\$39.2m** against a budget of **\$39.8m**, a variance on budget of **\$0.6m**.

- The Operating net variance of **\$0.6m** resulted from YTD under expenditure of **\$0.3m** offset by a shortfall in revenue of **\$0.3m**.
- Operating Revenue** for the year-to-date is **\$48.9m** against a budget of **\$49.2m** a shortfall in revenue of **\$0.3m**.

- Operating Expenditure** for the year-to-date amounted to **\$9.3m** against a budget of **\$9.6m**, an underspend to budget of **\$0.3m**.
- Capital Expenditure** (shown at Appendix *D*) for the year-to-date amounted to **\$0.1m** and is on target with the year-to-date budget.
- Capital Works** (shown at Appendix *E*) for the year-to-date amounted to **\$0.6m** against a year-to-date budget of **\$0.8m**, an underspend to the phased budget of **\$0.2m**. The City will review the phasing of its capital works expenditure programme during September 2001.

Operating Revenues

Operating Revenue for the year-to-date is **\$49.2m** against a budget of **\$48.9m** a shortfall in revenue of **\$0.3m**.

A comparison of the year-to-date income is as follows:

Revenue	YTD Budget	YTD Actual
Rates	\$39.3m	\$39.3m
Rates – Specified Area	\$0.1m	\$0.1m
Government Grants	\$1.8m	\$2.2m
Contributions, Reimbursements and Donations	\$0.8m	\$0.5m
Profit on Asset Disposal	\$0.0m	\$0.0m
Service Charges	\$6.3m	\$6.3m
Fees & Charges	\$0.4m	\$0.6m
Interest Earnings	\$0.2m	\$0.2m
Other	\$0.0m	\$0.0m
Total Revenue	\$48.9m	\$49.2m

71.4% of the City's 2000/01 Operating Revenue for the year has been brought to account. **\$45.9m** was brought to account as a consequence of issuing the 2000/01 Rates Notices. This includes income relating to Rates, Refuse Collection and Pool Inspection fees.

Referring to Appendix A:

a) Rates and Charges Revenue

Rates and Charges revenue is on target for the year-to-date. Further details on Rating Performance are shown under this section on **Page 4**.

b) Government Grants

Government Grants for the year-to-date amounted to **\$2.2m** against a YTD budget of **\$1.8m** a surplus of **\$0.4m**.

The surplus is due to the earlier than estimated receipt of funding for the Roads to Recovery funding.

c) Contributions, Reimbursements & Donations

This includes transfers to reserves of **\$0.2m** made during the year-to-date, to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.1m** was accumulated on the investment of the Reserve funds.

d) Profit on Asset Disposal

Profit / (Loss) on Asset Disposal is on budget at the end of the month.

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal

price and written down value of the assets at the time of disposal.

e) Service Charges

Service Charges for the year-to-date is on budget at **\$6.3m**.

f) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$0.6m** compared to a YTD budget of **\$0.4m**.

g) Interest Earnings

Interest on	Annual Budget	YTD Budget	YTD Actual
Municipal	\$1.4m	\$0.1m	\$0.1m
Reserves	\$0.9m	\$0.1m	\$0.1m
Total	\$2.3m	\$0.2m	\$0.2m

Interest for the year-to-date is on target. As the payment of rates are made, the City will receive additional funds to be invested. Details of the City's investments are referred to later in this report.

h) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement. This Service level Agreement ceases in September 2001. Rent is also received from the Mindarie Regional Council.

Operating Expenses

Operating expenses were as follows:

Operating Expenses	Annual Budget	YTD Budget	YTD Actual
Employee Costs	\$22.3m	\$3.2m	\$3.8m
Materials and Contracts	\$24.4m	\$3.6m	\$2.7m
Utilities	\$2.6m	\$0.4m	\$0.4m
Depreciation	\$13.8m	\$2.3m	\$2.3m
Loss on Asset Disposal	\$0.1m	\$0.0m	\$0.0m
Insurance	\$0.8m	\$0.1m	\$0.1m
Total	\$64.0m	\$9.6m	\$9.3m

Operating Expenditure including for the year-to-date amounted to **\$9.3m** against a YTD budget of **\$9.6m**, a net underspend to budget of **\$0.3m**. The main differences are in Employee Costs (an overspend of **\$0.6m** to budget) and a YTD underspend in Material and Contracts of **\$0.9m**.

a) Employee Costs

Employee Costs for the year-to-date amounted to **\$3.8m** against a budget of **\$3.2m**. The overspend of **\$0.6m** is due to:

- Employee costs are phased on a fortnightly basis throughout the year. The 2001/02 monthly budget for August 2001 includes 2 fortnightly pays at approximately \$655k per

fortnight. 3 fortnightly pays have been included in the Actual results for the month of August 2001. When taking this into account employee costs are in line with budget expectations. The YTD phasing will be correctly aligned at the end of September 2001.

b) Materials and Contracts

Materials and Contracts Costs for the year-to-date amounted to **\$2.7m** against a budget of **\$3.6m**. Materials and Contracts costs are under budget by **\$0.9m** due to incorrect phasing of expenditures for operating activities and projects. These costs will be incurred during coming months.

Material and Contracts includes transfers **from** reserves of **\$0.4m** made during July 2001 to apply funds of **\$362k** from the Property Surveillance and Security Charge Reserve, **\$24k** from the Special Area Rating – Iluka Reserve and **\$10k** for the purchase of an item of Light Fleet. Transfers to and from Reserves are shown at Appendix G.

Major areas of underspending are:

- Administration costs (printing) **\$0.1m**
- Public Relations costs (promotions) **\$0.1m**
- Consultancy costs **\$0.1m**
- Minor equipment purchases **\$0.1m**
- Waste Management and Tipping Fees **\$0.1m**

- External Materials purchases of **\$0.4m** of which the majority is associated with the Parks, Engineering & Building Maintenance areas

c) Utilities

Utility Costs for the year-to-date amounted to **\$0.4m** and is on target with the year-to-date budget.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$2.3m** and is in line with the year-to-date budget. Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

Special Area Works – Iluka

The City raised **\$74,851** as the Special Area Rates – Iluka. The year-to-date expenditure for work undertaken is **\$10,539** or **6.5%** of the annual total expenditure budget of **\$159,920**. Further details regarding the Special Area Works – Iluka is shown below.

Special Area Works – Woodvale Waters

The City raised **\$24,300** as the Special Area Rates - Woodvale Waters. No expenditure has been undertaken year-to-date. The City will be

fully contracting out the works associated with this expenditure at a cost of **\$24,300**.

Special Area Works – Harbour Rise

The City raised **\$40,883** as the Special Area Rates – Harbour Rise. No expenditure has been undertaken year-to-date.

Reserve Transfers

At the end of the month, the City of Joondalup Reserve Funds were **\$13.4m**.

In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds from specific charges were transferred to Reserve Accounts at the 30 June 2001 and formed part of the 1st July 2001 opening balance.

During July 2001, a total of **\$397,108** was transferred from Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$362,094**, and from the Special Area Iluka Reserve – **\$24,797**.

Transfers To / From Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix **G**.

Capital Expenditure

Capital Expenditure (shown at Appendix **D**) for the year-to-date amounted to **\$0.06m** against a budget of **\$0.09m**, an underspend to budget of **\$0.03m**.

Capital Works

Capital Works is shown at Appendix **E**.

The City of Joondalup planned to undertake a Capital Works program of **\$17.2m** for the 2001/02 year.

Actual year-to-date expenditure amounts to **\$0.6m** against a year-to-date budget of **\$0.8m**, a net underspend of **\$0.2m**.

The underspend shown is in relation to the anticipated timing differences being different from the actuals during the first two months of the year. The City will review the phasing of its capital works programme during September 2001.

Rating Performance

General Rates

The statement of rating information is shown at Appendix **F**.

The 2001/02 rates notices were issued on 16 August 2001. This compares very favourably with prior year issue dates:

- 2000/01 – 16 August 2000,
- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$39.3m** was raised. The City is offering an Early Payment Prize Draw and Early Payment Discount which expires on 13 September 2001.

The due date for the election of an instalment payment program or full payment of rates is 20 September 2001. Instalment payment dates were as follows:

- instalment 2 – 22 November 2001
- instalment 3 – 24 January 2002
- instalment 4 – 28 March 2002

Including outstanding balances arising from prior years, the total general rates outstanding at the end of the month is as follows:

- General rates - **\$32.6m**
- Deferred rates - **\$809k**
- Special Area Rates - **\$114k**

Specified Area Rate - Iluka

The 2001/02 Specified Area Rate - Iluka raised revenue of **\$74,851** from 979 properties. (Budget **\$73,393**). The City transferred **\$24,797** from the Special Area Rating – Iluka Reserve during July 2001 to undertake enhanced landscaping works in the area.

Specified Area Rate - Woodvale

The 2001/02 Specified Area Rate - Woodvale raised revenue of **\$24,300** from **136** properties. (Budget **\$24,300**).

Specified Area Rate – Harbour Rise

The 2001/02 Specified Area Rate – Harbour Rise raised revenue of **\$40,883** from **208** properties. (Budget **\$40,200**).

Rubbish Charges

- The 2001/02 Rubbish Charge of \$119 per property planned to net a budget revenue of **\$6.4m** to cover Environmental Waste Services.
- At the end of August 2001, **\$6.3m (97.4%)** of rubbish charges) had been levied in relation to the Refuse and Recycling Program.

Swimming Pool Inspection

The 2001/02 Swimming Pool Inspection fee of \$11 (including \$1 for GST) raised revenue of **\$156,551** to cover four-yearly swimming pool inspections.

Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Financial Services P/L in relation to the most suitable investment portfolio to meet the City's risk guidelines.

At the end of the month, the City's investment portfolio amounted to **\$26.3m** and was spread across a number of different investment funds.

Of this amount, **\$13.0m, 49%**, was invested in AAA rated investments. **\$13.2m, 50%** was invested in AA rated investments. An amount of \$95,265 is due from PBS (In liquidation).

The City's investment portfolio is in accordance with the City's investment Policy which limits exposure to any single institution.

Interest on Investments is as follows:

<i>Interest on</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Municipal	\$1.4m	\$0.1m	\$0.1m
Reserves	\$0.9m	\$0.1m	\$0.1m
Total	\$2.3m	\$0.2m	\$0.2m

Conclusion

Overall the City of Joondalup is reporting a variance to budget of **\$0.8m** against YTD budget as at 31 August 2001.

The net year-to-date underspend in Operating Activities compared to budget is **\$0.6m** is due to:

- Revenue received, not expected - **\$0.3m**
- Under expenditures in Materials and Contracts due mainly to delays in undertaking

administration and works and delays in commencing projects - **\$0.9m**

- Over expenditure in Employee costs due to incorrect phasing - **\$0.6m**.

Capital Expenditure is on target with the YTD budget.

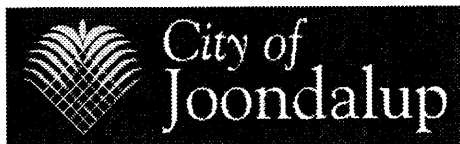
Capital Works is underspent by **\$0.2m** due to phasing differences. The City will review the phasing of its Capital Works programme during September 2001.

The City will also be reviewing the monthly phasing of operating and capital expenditure.

Rates notices were issued on 16 August 2001 which raised General Rates of **\$39.3m**. The City is offering an Early Payment Prize Draw and Early Payment Discount which expires on 13 September 2001.

The due date for the election of an instalment payment program or full payment of rates is 20 September 2001. Instalment payment dates for the year are as follows:

- instalment 2 – 22 November 2001
- instalment 3 – 24 January 2002
- instalment 4 – 28 March 2002



Operating Statement by Nature 2001/2002

CITY OF JOONDALUP
 Period: AUG-01
 Submitted: 04-SEP-01 16:28:03

	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>	<i>YTD Variance</i>	<i>YTD Variance%</i>
Revenue					
Rates	39,587,475	39,310,727	39,274,395	36,332	0
Rates - Specified Area	137,893	137,893	140,034	(2,141)	(0)
Government Grants & Subsidies	8,512,750	1,745,303	2,220,945	(475,642)	(0)
Contributions, Reimbursements and Donations	9,321,450	759,485	473,714	285,771	0
Profit on Asset Disposal	30,393	0	0	0	0
Service Charges	6,463,310	6,211,800	6,299,107	(87,307)	(0)
Fees & Charges	2,411,952	530,763	552,958	(22,195)	(0)
Interest Earnings	2,343,585	233,250	190,657	42,593	0
Revenue from Other Councils	148,780	19,078	64,394	(45,316)	(0)
Total Operating Revenues	<u>68,957,588</u>	<u>48,948,299</u>	<u>49,216,204</u>	<u>(267,905)</u>	<u>(0)</u>
Expenditure					
Employee Costs	22,380,869	3,180,599	3,831,173	(650,574)	(0)
Materials & Contracts	24,411,083	3,640,395	2,623,412	1,016,983	0
Utilities (Gas, Electricity, Water etc)	2,582,695	430,419	414,852	15,567	0
Depreciation on Non Current Assets	13,783,997	2,294,515	2,324,987	(30,472)	(0)
Loss on Asset Disposal	114,159	0	78,567	(78,567)	(1)
Insurance Expenses	711,954	118,659	121,020	(2,361)	(0)
Total Operating Expenses	<u>63,984,757</u>	<u>9,664,587</u>	<u>9,394,011</u>	<u>270,576</u>	<u>0</u>
Change in Net Assets Resulting from Operations	<u>4,972,831</u>	<u>39,283,712</u>	<u>39,822,193</u>	<u>(538,481)</u>	<u>(0)</u>

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
Period: AUG-01
Submitted: 05-SEP-01 14:16:47

	<i>Y/E Actual 01-Jun</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	1,472,361	(940)	(1,473,301)
Inventories	4,019	3,280	(739)
Receivables	2,959,589	41,908,036	38,948,447
Investments	27,542,482	26,361,696	(1,180,786)
TOTAL CURRENT ASSETS	29,033,729	68,273,952	39,240,224
CURRENT LIABILITIES			
Creditors	(4,445,594)	(1,962,712)	2,482,882
Provisions	(3,712,694)	(3,577,235)	135,459
Other	(1,761)	(414,912)	(413,151)
TOTAL CURRENT LIABILITIES	(8,160,049)	(5,954,859)	2,205,190
NET CURRENT ASSETS	20,873,679	62,319,093	41,445,414
NON CURRENT ASSETS			
Receivables	1,499,681	1,492,688	(6,993)
Property, Plant & Equipment	489,117,715	487,374,303	(1,743,412)
TOTAL NON CURRENT ASSETS	490,617,396	488,866,991	(1,750,405)
Creditors	0	0	0
Provisions	(702,635)	(702,635)	0
TOTAL NON CURRENT LIABILITIES	(702,635)	(702,635)	0
NET NON CURRENT ASSETS	489,914,761	488,164,356	(1,750,405)
NET ASSETS	510,788,441	550,483,449	39,695,009
EQUITY			
Accumulated Surplus - Prior Years	(497,710,685)	(497,244,619)	466,066
Accumulated Surplus - This Year	466,066	(39,816,498)	(40,282,565)
Reserves	(13,543,822)	(13,422,332)	121,490
TOTAL EQUITY	(510,788,441)	(550,483,449)	(39,695,009)

Statement of Cash Flows - City of Joondalup



CITY OF JOONDALUP
Period: May-01

	<i>Actual June-01</i>	<i>Adopted Budget 2000/2001</i>	<i>YTD Actual Current Period</i>
<u>Cash Flows from Operating Activities</u>			
Receipts:			
Rates	38,062,114	39,523,361	5,508,744
Prescribed Area Rate	65,951	137,893	56,305
Security Charge	1,503,643	0	0
Government Grants & Subsidies	8,240,830	8,612,900	127,732
Contributions, Reimbursements and Donations	916,653	1,379,139	76,606
Service Charges	6,152,359	6,463,310	438,111
Fees & Charges	3,481,117	2,411,952	469,229
Interest Earnings	2,265,029	2,343,585	190,657
Revenue from Other Councils	341,108	148,780	64,394
Total Receipts	61,028,804	61,020,920	6,931,778
Payments:			
Employee Costs	25,403,563	22,306,535	3,695,714
Materials & Contracts	19,664,488	21,527,001	1,720,617
Utilities (Gas, Electricity, Water etc)	2,737,031	2,582,695	414,852
Insurance Expenses	566,331	711,954	121,020
Total Payments	48,371,413	47,128,185	5,952,203
Net Cash Provided by Operating Activities	12,657,391	13,892,735	979,575
<u>Cash Flow from Investing Activities</u>			
Receipts:			
Proceeds from Asset Sales	802,446	563,163	10,528
Total Receipts	802,446	563,163	10,528
Payments:			
Purchase of Buildings	9,336	0	0
Purchase of Artworks	31,088	10,000	0
Purchase of Furniture & Equipment	640,895	774,566	58,914
Purchase of Vehicles & Plant	1,760,969	1,449,315	1,656
Construction of Infrastructure Assets	10,610,032	17,201,483	638,899
Total Payments	13,052,320	19,435,364	699,469
Net Cash (Used In) or From Investing Activities	(12,249,874)	(18,872,201)	(688,941)
<u>Cash Flow from Financing Activities</u>			
Net Increase/Decrease in Cash Held	407,517	(4,979,466)	290,634
Cash at the Beginning of the Financial Period	25,662,604	26,070,121	26,070,121
Cash at the End of the Financial Period	26,070,121	21,090,655	26,360,755



COJ - Capital Expenditure Summary

CITY OF JOONDALUP

Period: AUG-01

Submitted: 04-SEP-01 17:32:50

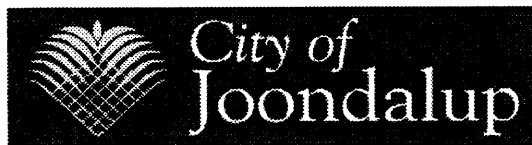
	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>	<i>Variance</i>
Property, Plant & Equipment				
Computers and Comm Equipment	688,910	22,680	26,563	(3,883)
Furniture & Equipment at Cost	63,980	13,000	32,351	(19,351)
Heavy Vehicles at Cost	240,000	0	0	0
Light Vehicles at Cost	761,494	6,667	0	6,667
Mobile Plant at Cost	447,821	9,967	0	9,967
Other Plant & Equipment at Cost	21,676	1,971	1,656	315
Artifacts & Artworks at Cost	10,000	1,666	0	1,666
Parks & Reserves at Cost	200,000	33,334	0	33,334
Roads at Cost	3,330,000	0	0	0
Total Capital Expenditure	5,763,881	89,285	60,570	28,715



Capital Works Report 2001/2002

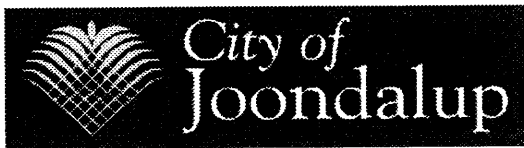
CITY OF JOONDALUP
 Period: AUG-01
 Submitted: 05-SEP-01 17:09:00

	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Spend Actual</i>	<i>Variance</i>
Capital Works				
C101 Major Building Works - Municipal Fund	6,029,692	87,948	29,909	58,039
C201 Roadworks - Municipal Fund	650,000	0	17,048	(17,048)
C203 Roadworks - MRRP	1,000,000	0	0	0
C209 Roadworks - Roads to Recovery	409,384	0	0	0
C303 Resurfacing - FLRG	1,250,000	6,850	69,813	(62,963)
C304 Resurfacing - MRRP	688,278	54,400	64	54,336
C305 Resurfacing - MRDG	220,547	0	0	0
C306 Resurfacing - Roads to Recovery	456,983	173,300	36,881	136,419
C401 Traffic Management - Municipal Fund	1,701,087	133,840	178,154	(44,314)
C404 Traffic Management - Black Spot	648,486	4,240	134	4,106
C406 Traffic Management - Roads to Recovery	39,926	0	0	0
C501 Dual Use Paths - Municipal Fund	152,190	0	666	(666)
C511 Footpaths - Construction	294,984	0	0	0
C512 Footpaths - Replacement	209,881	22,805	3,926	18,879
C521 Pedestrian Underpasses & Bridges	3,066	1,020	1,775	(755)
C531 Parking Facilities - Municipal Fund	104,500	11,000	716	10,284
C541 Drainage - Municipal Fund	945,531	152,950	114,996	37,954
C551 Street Lighting - Municipal Fund	265,000	33,320	7,019	26,301
C571 Urban Enhancements - Municipal Fund	200,000	0	0	0
C601 Foreshore Protection/Restoration	668,749	83,940	80,689	3,251
C611 Sporting Facilities	118,131	10,210	0	10,210
C621 Playground Equipment	140,257	0	0	0
C631 Fencing Works	63,300	0	0	0
C641 Streetscape Works	616,748	0	30,852	(30,852)
C651 Miscellaneous Works	294,763	12,310	66,258	(53,948)
Capital Works Total	17,171,483	788,133	638,899	149,233



CITY OF JOONDALUP
STATEMENT OF 2001/2002 RATING INFORMATION
As at 31 August 2001

GENERAL RATES					MINIMUM RATES					
	Rateable Value	No of Properties	Rate in \$	Rate Yield		Rateable Value	No of Properties	Minumum Rate	Rate Yield	TOTAL
<u>General Rate - GRV</u>	\$		c	\$		\$		\$	\$	\$
Residential	406,575,806	46,373	7.1000	28,866,880		45,884,802	8,461	435	3,680,535	32,547,415
Commercial Improved	86,418,050	577	7.1000	6,135,682		919,009	129	801	103,329	6,239,011
Commercial Not Improved	456,125	23	7.1000	32,385		120,000	12	801	9,612	41,997
Industrial	6,739,019	246	7.1000	478,470		920,417	105	801	84,105	562,575
Sub Total GRV	\$ 500,189,000	47,219		35,513,417	\$	47,844,228	8,707		3,877,581	39,390,998
<u>General Rate - UV</u>										
Residential	1,757,000	8	0.5589	9,820						9,820
Rural	28,611,194	4	0.5589	159,908						159,908
Total UV	\$ 30,368,194	12		169,728	\$					169,728
Interim Rates				(42,294)					(871)	(43,165)
Interest on Outstanding Rates										968
Instalment Administration Charge										14,202
Non Payment Penalty										(258,336)
Discount Allowed										
TOTAL RATES LEVIED	\$			35,640,851	\$				3,876,710	39,274,395



Reserve Account Summary

CITY OF JOONDALUP

Period: 31-Aug-01

Reserve Account	Opening Balance	Transfers To Reserves	Transfers (From) Reserves	Reserve Balances
	\$	\$	\$	\$
Asset Replacement Reserve	6,733,227	56,733		6,789,960
Cash in Lieu of Parking Reserve	402,769	3,398		406,167
Cash in Lieu of POS Reserve	674,169	5,676		679,845
Leisure Centres Capital Improvements Reserve	0	0		0
Domestic Cart Collection Reserve	1,136,748	9,578		1,146,326
Heavy Vehicle Replacement Reserve	446,943	27,474		474,417
Hodges Drive Drainage Reserve	171,633	1,446		173,079
Joondalup City Centre Public Parking Reserve	395,709	3,334		399,043
Light Vehicle Replacement Reserve	683,260	97,366	(10,217)	770,409
Ocean Reef Boat Facility Reserve	49,070	413		49,483
Performing Arts Facility Reserve	1,000,000	8,426		1,008,426
Plant Replacement Reserve	465,592	53,635		519,227
Property Security and Surveillance Reserve	362,094	0	(362,094)	0
Section 20A Reserve	27,721	234		27,955
Special Area – Iluka Reserve	24,797	0	(24,797)	0
Town Planning Scheme 10 Reserve	944,522	7,691		952,213
Wanneroo Bicentennial Reserve	25,568	215		25,783
Total	13,543,822	275,619	(397,108)	13,422,333

