

City of
Joondalup

*Monthly Financial Report
for the 9 month Period
1 July 2000 to
31 March 2001*

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Introduction

This is the ninth monthly report for the 2000/2001 year and covers the financial position of the City of Joondalup for the period ending 31 March 2001.

Financial Overview

The City of Joondalup is reporting a variance of **\$8.1m** when compared to the Revised YTD budget. (**\$6.8m in February**)

Financial Overview	YTD Budget	YTD Actual	YTD Variance
<u>Variance</u>			
Operating	\$6.6m	\$10.7m	\$4.1m
<u>Non-Operating</u>			<u>YTD Variance</u>
Capital Expenditure			\$1.5m
Capital Works			\$2.5m
Variance			\$4.0m
Total Variance			\$8.1m

On the *Operating Statement by Nature*, the City of Joondalup reported an operating variance to date of **\$10.7m** against a budget of **\$6.6m**, a variance on budget of **\$4.1m**. (**\$3.8m in February**)

- The **\$4.1m** variance resulted from YTD under expenditure of **\$4.3m** offset by a shortfall in revenue of **\$0.2m**.
- Operating Revenue for the year-to-date is **\$58.0m** against a budget of **\$58.2m** a shortfall in revenue of **\$0.2m**.

- Operating Expenditure for the year-to-date amounted to **\$47.3m** against a budget of **\$51.6m**, an underspend to budget of **\$4.3m**.
- Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$1.8m** against a budget of **\$3.3m**, an underspend to budget of **\$1.5m**. (**\$1.0m in February**)
- Capital Works (shown at Appendix F) for the year-to-date amounted to **\$6.6m** against a year-to-date budget of **\$9.1m**, an underspend on budget of **\$2.5m**. (**\$2.0m in February**), however this under-expenditure is committed.

Transfers to / from Reserves

Transfers to Reserves were **\$1.3m**. Transfers from Reserves were **\$1.0m**. Transfers to and from Reserves are shown at Appendix H. Total Reserves held are **\$11.6m**.

During the year-to-date, transfers to Reserves of **\$0.9m** were made to provide for the future replacement of Plant, Heavy and Light Fleet and interest of **\$0.5m** accumulated on the investment of the Reserve funds.

Operating Revenues

Operating Revenue for the year-to-date is **\$58.0m** against a budget of **\$58.2m** a shortfall in revenue of **\$0.2m**.

A comparison of the year-to-date income is as follows:

Revenue	YTD Budget	YTD Actual
Rates	\$37.4m	\$37.3m
Charges	\$1.5m	\$1.5m
Government Grants	\$5.7m	\$5.8m
Contributions, Reimbursements and Donations	\$0.6m	\$1.6m
Profit on Asset Disposal	-	-
Service Charges	\$7.6m	\$6.4m
Fees & Charges	\$4.0m	\$3.3m
Interest Earnings	\$1.2m	\$1.9m
Other	\$0.2m	\$0.2m
Total Revenue	\$58.2m	\$58.0m

93.4% of the City's 2000/01 Operating Revenue for the year has been brought to account. \$45.2m was brought to account as part of issuing the 2000/01 Rates Notices. This includes income relating to Rates, Property Surveillance and Security Charge, Refuse Collection and Pool Inspection fees.

Referring to Appendix A:

a) Rates and Charges Revenue

Rates and Charges revenue is on target for the year-to-date with Interim Rates income continuing to be levied through the year.

Further details on Rating Performance are shown under this section on *Page 5*.

b) Government Grants

Government Grants for the year-to-date amounted to **\$5.8m** against a YTD budget of **\$5.7m** mainly due to phasing differences.

As part of the Property Surveillance and Security Programme, the City had budgeted to recover from the State Government's Safer WA scheme, a proportion of the City's Security program expenditure (Budget - **\$120,734**). The City's submission was lodged in February for **\$132k**. The City had also expected funding of **\$73k** for specific security and lighting projects and only **\$17k** has been received YTD. It is anticipated that the full funding will not be received and accordingly those projects will no longer proceed.

c) Profit on Asset Disposal

Profit / (Loss) on Asset Disposal is affected by timing differences in disposing of Plant, Heavy and Light Fleet. The profit / (loss) on the disposal of assets arises from the actual disposal price and written down value of the assets at the time of disposal.

d) Service Charges

Service Charges for the year-to-date is **\$6.4m** compared with the year-to-date budget of **\$7.6m**.

This variance is due primarily to a shortfall of **\$1.2m** in Recycling charges as a consequence of the number of new participants in the Recycling Scheme being less than anticipated. This shortfall in revenue is offset by corresponding expenditure for this item.

e) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$3.3m** compared to a YTD budget of **\$4.0m**.

- As part of the half yearly review, estimated budgeted income decreases for Building Licences and Sub-division Application Fees of **\$0.2m** were made to the Revised Budget. The downturn in the building industry is likely to continue in future months and this will be monitored on an ongoing basis. The year to date shortfall is **\$0.2m**
- Income arising from the Reinstatements of Works is below budget by **\$0.2m**. As this work has not been required, there is a corresponding decrease in expenditure.
- CLC is **\$136k** over budget, being due to income being lower than budget by **\$51k**. Operational statistics indicate that total attendances are approximately **59,500 (10%)** lower than the corresponding YTD period last year. The decline in the number of attendances at the pool and in the program activities is attributed to comparatively lower summer temperatures

and competition from the Arena complex. Expenditure is over the YTD budget by **\$85k** mainly due to additional training and administration costs of **\$10k**, depreciation of **\$18k**, utility costs of **\$7k** and employee costs of **\$47k**. Additional employee costs have resulted mainly from increased levels of absenteeism and high staff turnover requiring the use of casual staff.

f) Interest Earnings

<i>Interest on</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Municipal	\$1.1m	\$0.9m	\$1.4m
Reserves	\$0.4m	\$0.3m	\$0.5m
Total	\$1.5m	\$1.2m	\$1.9m

- Additional interest earnings is due to the investment of the surplus funds resulting from the early receipt of rate payments, underspending in Capital Works and Initiatives, and increases in interest rates. Current decreases in interest rates will have a future impact on interest returns.
- Interest on Reserves is above the year-to-date budget due to the increases in interest rates and delays in undertaking purchases of plant & fleet funded from Reserves.

g) Other Revenues

Other Revenues reflect income received from services provided to the City of Wanneroo as part of the Library Service Level Agreement, this revenue comprises a standard monthly charge and recouped expenditure. Rent is received from the Mindarie Regional Council. The City of Wanneroo has now vacated the Kingsley Community Centre premises.

Operating Expenses

Operating expenses were as follows:

<i>Operating Expenses</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Employee Costs	\$25.9m	\$19.4m	\$18.5m
Materials and Contracts	\$24.5m	\$18.5m	\$15.2m
Utilities	\$2.6m	\$2.0m	\$1.9m
Depreciation	\$14.3m	\$10.8m	\$10.9m
Loss on Asset Disposal	\$0.5m	\$0.4m	\$0.3m
Insurance	\$0.5m	\$0.4m	\$0.4m
Total	\$68.3m	\$51.5m	\$47.2m
Abnormal Item: Arena Donation	\$0.1m	\$0.1m	\$0.1m
Total Operating Expenses	\$68.4m	\$51.6m	\$47.3m

Operating Exp for the year-to-YTD budget of **\$4.3m**. (**\$4.3m** resulted from u of **\$0.9m** and M compared to the

a) Employee

Employee C to **\$18.5m** underspend

- Phasing contract
- delays i within a Contract Health &
- Estimate monthly Revised
- Redund. Craigie been inc

b) Materials ar

Materials ar date amount **\$18.5m**. Ma budget by \$ Projects still programs an incorrect bu

these costs will be incurred during coming months.

Major areas of underspending are:

- Administration costs (printing) **\$0.2m**
- Public Relations costs (promotions) **\$0.2m**
- Consultancy costs **\$0.3m**
- Software Licences + Maintenance **\$0.1m**
- Purchase of Recycling carts (part of the Voluntary Recycling Program with lower than expected participation) **\$1.0m**
- Travel, Vehicles and Plant – reduced repair costs and recoveries to reserves **\$0.1m**
- Waste Management **\$0.4m**
- External Materials purchases associated with the Maintenance and Infrastructure Management areas **\$1.0m**

It is envisaged that these costs will be incurred as projects are undertaken. Expenditure on the Recycling carts is dependent on the participation levels in the Voluntary Recycling Program, and as the uptake has not been to the extent expected, the offset in income is similarly offset by expenditure not being incurred.

c) Utilities

Utility Costs for the year-to-date amounted to **\$1.9m** and is on target with the year-to-date budget of **\$1.9m**.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$10.9m** and is in line with the year-to-date budget of **\$10.8m**. Actual depreciation charges are processed through the General Ledger reflecting the actual depreciation costs of buildings, equipment, motor vehicles and plant.

Special Area Works – Iluka

The year-to-date expenditure for work undertaken is **\$95,943** or **60%** of the annual total expenditure budget of **\$159,920**.

Special Area Works – Woodvale Waters

The City raised **\$18,115** as the Special Area Rates _ Woodvale Waters. The City has fully contracted out the works associated with this expenditure at a cost of **\$18,115**.

Capital Expenditure

Capital Expenditure (shown at Appendix E) for the year-to-date amounted to **\$1.8m** against a budget of **\$3.3m**, an underspend to budget of **\$1.5m**.

The underspend is due to the following:

- Computer and Communication equipment not yet acquired - **\$0.3m** (delays in acquisitions and less replacement equipment than budgeted)

- Furniture and Office Equipment not yet acquired - **\$0.4 m** (costs associated with the refurbishment still incomplete)
- Plant and Light Fleet not yet acquired - **\$0.8m**

Capital Works

Capital Works is shown at Appendix F.

The City of Joondalup planned to undertake a Capital Works program of **\$12.05m** for the 2000/01 year. Following the half year budget review the Capital Works for the year is **\$13.46m**.

Actual year-to-date expenditure amounts to **\$6.6m** against a year-to-date budget of **\$9.1m**, an underspend of **\$2.5m**. The City has committed expenditure, through raised Purchase Orders, of a further **\$1.2m**.

It is anticipated that certain Capital Works will be incomplete at the end of the financial year. These anticipated carry forward projects are shown at Appendix J. These arise as the works span financial years and include new funding received through the Federal Government's Roads to Recovery Program.

Reserve Transfers

At the end of the month, the City of Joondalup Reserve Funds were **\$11.6m**. In accordance with the requirements of Section 6.11 of the Local Government Act 1995, unspent funds from specific charges were transferred to Reserve

Accounts at the 30 June 2000 and formed part of the 1st July 2000 opening balance.

During July, a total of **\$367,024** was transferred **from** Reserves to undertake budgeted works. Funds were transferred from the Property Surveillance and Security Charge Reserve – **\$320,864**, and from the Special Area Iluka Reserve - **\$46,160**.

Transfers To / From Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix H.

Rating Performance

General Rates

The statement of rating information is shown at Appendix G.

The 2000/01 rates notices were issued on 16 August 2000. This compares very favourably with prior year issue dates:

- 1999/2000 - 17 September 1999, and
- 1998/1999 - 11 September 1998.

General Rates of **\$37.2m** was raised against a year-to-date Budget of **\$37.2m**. The City offered an Early Payment Prize Draw which expired on 6 September 2000 and an Early Payment Discount incentive which expired on 13 September 2000.

The due date for the election of an instalment payment program or full payment of rates was 20 September 2000.

The instalment payment dates are as follows:

- instalment 2 – 22 November 2000
- instalment 3 – 24 January 2001
- instalment 4 – 30 March 2001

The current outstanding rating positions are:

- 4th instalment notices were dispatched on 2 March 2001. All instalment payment options have now expired and payments are due in full.
- **1,369** ratepayers, with an outstanding debt of **\$740k** are on special payment arrangements
- **71** ratepayers pending legal action for outstanding amounts of **\$111k**
- **764** ratepayers (eligible pensioners) have deferred rates totalling **\$0.8m**
- **11,278** ratepayers have monies outstanding totalling **\$2.9m**. Collection procedures will commence to collect these outstanding monies.

At the end of the month, **\$4.6m** of general rates remained outstanding and **87.6%** of total rates had been collected. The deferred debtors balance of **\$0.8m** is not collectible until the pensioners property has been sold or at death. Excluding this balance **\$3.8m** remains outstanding, being a collection rate of **89.76%**.

This compares favourably with prior year collections:

- 1999/2000 - **85.7%**
- 1998/1999 - **84.6%**
- 1997/1998 - **86.9%**

Property Surveillance and Security Charge

The 2000/01 Property Surveillance and Security Charge of \$27 per property was budgeted to raise revenue of **\$1.487m**. At the end of the month, **\$1.499m** had been charged and **96.4%** had been collected.

A referendum on the future of the Property Surveillance and Security Charge programme will be held in conjunction with the May Council Elections and the 2001/2002 budget will be developed accordingly.

Specified Area Rate - Iluka

The 2000/01 Specified Area Rate - Iluka was budgeted to raise revenue of **\$43,760**. At the end of the month, **\$46,034** had been levied, indicating that additional income was raised through interim rating.

Specified Area Rate - Woodvale

The 2000/01 Specified Area Rate - Woodvale was budgeted to raise revenue of **\$18,000**. At the end of the month, **\$18,115**, had been levied.

Rubbish Charges

- The 2000/01 Rubbish Charge of \$116 per property planned to net a budget revenue of **\$5.967m** to cover Environmental Waste Services.

- The Voluntary Recycling Program was estimated to have 15,000 participants. The cost of participate in the Recycling program is **\$35.20pa** (charged on a pro-rata basis) and the cost of a new bin is **\$84.70**.
- The recycling program has a budget of **\$1.6m**.
- The Voluntary Waste Recycling program commenced in January 2001. At the end of the March approximately **5,100** residents had registered for this service.
 - 600 are new participants
 - 4,500 were participants in the Voluntary Trial Waste Disposal program and have registered interest in the new service.

At the end of March 2001, **\$6.376m** had been levied in relation to the Refuse and Recycling Program. The shortfall in income arising from lower than expected participation in the Recycling program is offset by expenditure to purchase the bins and to provide the service.

Swimming Pools

The 2000/01 Swimming Pool Inspection fee of \$11 (including \$1 for GST) provided for a budgeted revenue of **\$140,000** to cover four-yearly swimming pool inspections. At the end of the month, **\$151,058**, **108%** had been levied and **99.8%** had been collected.

The additional pools were identified through an internal audit of the Proclaim swimming pool records.

Investments

The City of Joondalup investments are made in accordance with Policy guidelines. The City receives advice from Grove Investments in relation to the most suitable investment portfolio to meet the City's risk guidelines.

At the end of the month, the City's investment portfolio amounted to **\$37.7m** and was spread across a number of different investment funds.

Of this amount, **\$24.6m**, **65.3%**, was invested in AAA rated investments. **\$12.9m** **34.4%** was invested in AA rated investments. The City's investment portfolio is in accordance with the City's investment Policy which limits exposure to any single institution.

As reported in the half year budget review, total interest received on Municipal Funds will exceed budget.

Conclusion

Overall the City of Joondalup is reporting a variance to budget of **\$8.1m** against YTD budget. This compares to the **\$6.8m** variance at 28 February 2001.

The major underspends are due to delays in Projects; Capital Works; Motor Vehicle and Computer Replacement costs.

- General rates of **\$4.6m** remain outstanding as at 31 March 2001.
- Final instalment payments were due on 30 March 2001. All monies other than those with specific payment options are now due and payable. Collection procedures will continue for the recovery of all outstanding amounts.
- As advised during the half yearly review, the estimated available funds arising from underspending in the 2000/2001 of **\$744k** will be held over until June 2001 when Council will determine any reallocation of these funds as part of the end of year processes.
- Staff are currently preparing the 2001/2002 Budget. The Operating, Capital Works and Projects budgets are in the process of internal review. The referendum on the Security Charge will impact the draft budget. Budget workshops for elected members will be held following the elections for discussion and development in a draft format.
- Additional input is required as part of the public comment on the Principal Activity Plan, the referendum on the Security program and the end of financial year processes.
- The City expects to publish its Principal Activity Plan by 11 May 2001 and is open for public comment for 42 days.

CITY OF JOONDALUP

Period: MAR-01

Submitted: 06-APR-01 10:16:38

	<i>Annual Budget</i>	<i>Revised Budget</i>	<i>Year-to-Date Budget Rev</i>	<i>Year-to-Date Ac</i>
Revenue				
Rates	37,402,304	37,402,304	37,252,304	37,242
Rates - Specified Area	61,760	61,760	61,760	64
Charges	1,487,781	1,487,781	1,487,781	1,499
Government Grants & Subsidies	7,606,139	8,955,669	5,704,593	5,824
Contributions, Reimbursements and Donations	787,212	984,816	624,687	1,604
Profit on Asset Disposal	13,349	13,349	10,008	
Service Charges	7,607,661	7,607,661	7,601,408	6,376
Fees & Charges	5,558,060	5,331,366	4,093,312	3,260
Interest Earnings	1,275,990	1,525,990	1,146,997	1,903
Revenue from Other Councils	315,636	315,636	245,885	245
Total Operating Revenues	<u>62,115,892</u>	<u>63,686,332</u>	<u>58,228,735</u>	<u>58,021</u>
Expenditure				
Employee Costs	26,270,535	25,863,535	19,442,924	18,484
Materials & Contracts	24,695,954	24,483,230	18,479,046	15,164
Utilities (Gas, Electricity, Water etc)	2,573,840	2,565,340	1,951,937	1,903
Depreciation on Non Current Assets	14,334,954	14,348,553	10,776,823	10,914
Loss on Asset Disposal	549,816	549,816	412,362	235
Insurance Expenses	509,725	509,725	382,405	424
Total Operating Expenses	<u>68,934,824</u>	<u>68,320,199</u>	<u>51,445,497</u>	<u>47,133</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(6,818,932)</u>	<u>(4,633,867)</u>	<u>6,783,239</u>	<u>10,890</u>
Abnormal Items				
Contributions from Developers for Infrastructure Assets	11,600,000	11,600,000	0	
Arena Donation	(145,333)	(145,333)	(145,333)	(145)
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS	<u>4,635,735</u>	<u>6,820,800</u>	<u>6,637,906</u>	<u>10,744</u>

CITY OF JOONDALUP
 Period: MAR-01
 Submitted: 09-APR-01 11:24:39

	<i>Adopted Budget</i>	<i>Revised Budget</i>	<i>Year-to-Date Budget Rev</i>	<i>Year-to-Date Actual</i>	<i>Variance</i>
Revenues					
General Purpose Funding	42,194,294	42,444,294	41,047,551	41,495,113	(447,562)
Law, Order and Public Safety	2,213,821	2,135,645	1,972,938	2,143,356	(170,418)
Health	98,808	91,709	63,219	44,830	18,389
Education & Welfare	3,162,216	2,934,498	1,966,720	2,029,375	(62,655)
Housing	12,628	11,676	9,317	8,905	412
Community Amenities	8,172,472	8,045,445	7,845,874	7,299,649	546,225
Recreation & Culture	3,795,841	3,351,551	2,519,471	2,192,492	326,979
Transport	1,000,132	3,125,690	1,829,895	2,091,957	(262,062)
Economic Services	898,515	650,509	509,905	372,445	137,460
Other Property Services	567,165	895,315	463,845	343,827	120,018
Total Operating Revenue	<u>62,115,892</u>	<u>63,686,332</u>	<u>58,228,735</u>	<u>58,021,949</u>	<u>206,786</u>
Expenses					
General Purpose Funding					
Governance	1,007,607	791,585	605,183	629,196	(24,013)
Law, Order and Public Safety	4,878,903	4,489,784	3,267,751	3,571,234	(303,483)
Health	1,127,326	969,147	726,341	676,495	49,846
Education & Welfare	4,978,946	4,826,844	3,653,321	3,463,876	189,445
Housing	51,103	(1,515)	(1,346)	1,469	(2,815)
Community Amenities	11,665,259	11,520,932	8,665,467	6,898,084	1,767,383
Recreation & Culture	20,480,354	20,822,851	15,872,453	15,030,958	841,495
Transport	18,803,449	18,387,894	13,738,139	13,707,574	30,565
Economic Services	940,833	958,065	714,110	633,646	80,464
Other Property Services	5,001,044	5,554,612	4,204,078	2,519,195	1,684,883
Total Operating Expenses	<u>68,934,824</u>	<u>68,320,199</u>	<u>51,445,497</u>	<u>47,131,727</u>	<u>4,313,770</u>
CHANGES IN NET ASSETS RESULTING FROM OPERATIONS BEFORE ABNORMAL ITEMS	<u>(6,818,932)</u>	<u>(4,633,867)</u>	<u>6,783,238</u>	<u>10,890,222</u>	<u>4,106,984</u>
Abnormal Items					
Contributions from Developers for Infrastructure Assets	11,600,000	11,600,000	0	0	0
Arena Donation	(145,333)	(145,333)	(145,333)	(145,333)	0
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>4,635,735</u>	<u>6,820,800</u>	<u>6,637,905</u>	<u>10,744,889</u>	<u>4,106,984</u>

Statement of Financial Position - City of Joondalup



CITY OF JOONDALUP
 Period: MAR-01
 Submitted: 09-APR-01 11:37:41

	<i>Y/E Actual Jun-00</i>	<i>YTD Actual Current</i>	<i>Movement to Date</i>
CURRENT ASSETS			
Cash	(2,162,286)	(1,575,399)	586,886
Inventories	12,859	6,213	(6,646)
Receivables	3,286,638	5,157,262	1,870,624
Investments	27,872,267	37,679,615	9,807,348
Other			
TOTAL CURRENT ASSETS	29,009,479	41,267,691	12,258,212
CURRENT LIABILITIES			
Creditors	(4,200,193)	(2,292,383)	1,907,810
Provisions	(3,842,335)	(3,641,666)	200,670
Other	0	(487,673)	(487,673)
TOTAL CURRENT LIABILITIES	(8,042,528)	(6,421,722)	1,620,807
NET CURRENT ASSETS	20,966,950	34,845,969	13,879,019
NON CURRENT ASSETS			
Receivables	1,104,145	1,279,145	175,000
Property, Plant & Equipment	487,518,837	484,381,724	(3,137,113)
TOTAL NON CURRENT ASSETS	488,622,982	485,660,869	(2,962,113)
NON CURRENT LIABILITIES			
Creditors	0	0	0
Provisions	(581,585)	(581,585)	0
TOTAL NON CURRENT LIABILITIES	(581,585)	(581,585)	0
NET NON CURRENT ASSETS	488,041,397	485,079,283	(2,962,113)
NET ASSETS	509,008,347	519,925,252	10,916,905
EQUITY			
Accumulated Surplus - Prior Years	(484,267,579)	(497,710,685)	(13,443,106)
Accumulated Surplus - This Year	(13,443,106)	(11,977,008)	1,466,099
Transfers to Reserves	0	1,333,077	1,333,077
Reserves	(11,297,662)	(11,570,636)	(272,975)
TOTAL EQUITY	(509,008,347)	(519,925,252)	(10,916,905)

Statement of Cash Flows - City of Joondalup

CITY OF JOONDALUP

Period: MAR-01

	<u>Actual June-00</u>	<u>Adopted Budget 2000/2001</u>	<u>YTD Actual Current Period</u>
<u>Cash Flows from Operating Activities</u>			
Receipts:			
Rates	34,791,144	35,061,363	35,355,534
Prescribed Area Rate	167,909	61,760	64,149
Security Charge	1,480,982	1,487,781	1,499,354
Government Grants & Subsidies	7,980,767	7,606,138	5,824,157
Contributions, Reimbursements and Donations	1,568,837	787,212	1,604,447
Service Charges	5,795,578	7,618,988	6,376,597
Fees & Charges	7,812,379	5,569,387	3,241,300
Interest Earnings	1,753,994	1,275,990	1,903,563
Revenue from Other Councils	845,218	315,636	245,914
Total Receipts	<u>62,196,808</u>	<u>59,784,255</u>	<u>55,869,101</u>
Payments:			
Employee Costs	22,635,874	26,025,422	18,684,790
Materials & Contracts	26,525,924	24,694,055	16,342,372
Utilities (Gas, Electricity, Water etc)	2,664,876	2,573,840	1,903,623
Insurance Expenses	454,095	509,725	424,489
Total Payments	<u>52,280,769</u>	<u>53,803,042</u>	<u>37,355,274</u>
Net Cash Provided by Operating Activities	<u>9,916,039</u>	<u>5,981,213</u>	<u>18,513,827</u>
<u>Cash Flow from Investing Activities</u>			
Receipts:			
Proceeds from Asset Sales	961,676	1,494,738	376,780
Total Receipts	<u>961,676</u>	<u>1,494,738</u>	<u>376,780</u>
Payments:			
Purchase of Buildings	269,370	0	9,336
Purchase of Artworks	0	10,000	25,183
Purchase of Furniture & Equipment	1,555,315	1,660,385	541,035
Purchase of Vehicles & Plant	1,958,478	2,919,270	1,271,678
Construction of Infrastructure Assets	7,303,060	12,045,839	6,601,764
Asset Clearing Account		0	0
Total Payments	<u>11,086,223</u>	<u>16,635,494</u>	<u>8,448,996</u>
Net Cash (Used In) or From Investing Activities	<u>(10,124,547)</u>	<u>(15,140,756)</u>	<u>(8,072,216)</u>
<u>Cash Flow from Financing Activities</u>			
Payments made for COW liabilities	4,352,466	0	0
Net Cash (Used In) or From Financing Activities	<u>(4,352,466)</u>	<u>0</u>	<u>0</u>
Net Increase/Decrease in Cash Held	<u>(4,560,974)</u>	<u>(9,159,543)</u>	<u>10,441,611</u>
Cash at the Beginning of the Financial Period	<u>30,223,579</u>	<u>25,709,981</u>	<u>25,662,605</u>
Cash at the End of the Financial Period	<u>25,662,605</u>	<u>16,550,438</u>	<u>36,104,216</u>



COJ - Capital Expenditure

CITY OF JOONDALUP

Period: MAR-01

Submitted: 04-APR-01 12:39:36

		<i>Adopted Budget</i>	<i>Revised Budget</i>	<i>Budget</i>	<i>Ye</i>
Property, Plant & Equipment					
Buildings at Cost	**	0	25,000	0	
Computers and Comm Equipment		1,093,495	973,571	711,621	
Furniture & Equipment at Cost		566,890	687,805	502,734	
Heavy Vehicles at Cost		546,119	546,119	455,421	
Light Vehicles at Cost		1,954,922	1,954,922	1,249,148	
Mobile Plant at Cost		379,729	379,729	344,669	
Other Plant & Equipment at Cost	**	38,500	38,500	28,872	
Artifacts & Artworks at Cost	**	10,000	10,000	10,000	
Parks & Reserves at Cost	*	200,000	200,000	0	
Roads at Cost	*	11,400,000	11,400,000	0	
Total Capital Expenditure		<u>16,189,655</u>	<u>16,215,646</u>	<u>3,302,465</u>	

Note:

* These amounts will be brought to account in June 2001. These arise when developers handover parks, reserves and roads to the City.

** Whilst YTD expenditure shows an overspend to budget in this asset category , it arises due to reallocations between category and is n

	<i>Annual Budget</i>	<i>Revised Budget</i>	<i>Year-to- Budget</i>	<i>Date Actual</i>	<i>Variance</i>	<i>Variance%</i>
Capital Works						
C101 Major Building Works - Municipal Fund	1,888,751	1,958,751	538,991	312,576	226,415	42
C201 Roadworks - Municipal Fund	420,430	740,093	740,093	737,315	2,778	0
C202 Roadworks - Formula Road Grant	562,656	562,656	562,656	545,414	17,242	3
C203 Roadworks - MLRF	115,502	115,502	115,502	112,101	3,401	3
C204 Roadworks - MRWA Specific	130,000	130,000	130,000	130,000	0	0
C301 Resurfacing - Municipal Fund	135,035	205,563	135,035	131,658	3,377	3
C303 Resurfacing - FLRG	1,197,000	1,197,000	1,006,764	865,900	140,864	14
C304 Resurfacing - MLRF	492,937	492,937	492,937	186,779	306,158	62
C305 Resurfacing - MRDG	238,294	238,294	128,194	243,220	(115,026)	(90)
C306 Resurfacing - Roads to Recovery	0	682,500	0	0	0	0
C401 Traffic Management - Municipal Fund	2,617,842	2,517,842	1,809,977	1,309,792	500,185	28
C402 Traffic Management - MRWA Specific	75,000	75,000	75,000	75,000	0	0
C404 Traffic Management - Black Spot	76,800	316,800	76,800	74,899	1,901	2
C406 Traffic Management - Roads to Recovery	0	183,867	0	0	0	0
C501 Dual Use Paths - Municipal Fund	390,319	390,319	379,294	292,183	87,111	23
C511 Footpaths - Construction	102,225	109,225	102,225	26,363	75,862	74
C512 Footpaths - Replacement	261,010	261,010	225,410	80,474	144,936	64
C521 Pedestrian Underpasses & Bridges	16,508	16,508	16,508	10,767	5,741	35
C531 Parking Facilities - Municipal Fund	121,000	121,000	121,000	112,500	8,500	7
C541 Drainage - Municipal Fund	913,213	913,213	811,213	333,484	477,729	59
C551 Street Lighting - Municipal Fund	331,755	328,755	321,755	198,247	123,508	38
C601 Foreshore Protection/Restoration	523,234	452,706	252,706	126,186	126,520	50
C611 Sporting Facilities	77,030	77,030	77,030	22,349	54,681	71
C621 Playground Equipment	61,850	61,850	61,850	55,535	6,315	10
C631 Fencing Works	76,090	76,090	76,090	52,647	23,443	31
C641 Streetscape Works	675,000	675,000	313,000	198,812	114,188	36
C651 Miscellaneous Works	546,358	546,358	546,358	366,623	179,735	33
Capital Works Total	12,045,839	13,445,869	9,116,388	6,600,824	2,515,564	28

CITY OF JOONDALUP
STATEMENT OF 2000/2001 RATING INFORMATION
As at 31 March 2001

	GENERAL RATES					MINIMUM RATES				
	Rateable Value	No of Properties	Rate in \$	Rate Yield		Rateable Value	No of Properties	Minimum Rate	Rate Yield	TOTAL
General Rate - GRV	\$		c	\$		\$		\$	\$	
Residential	393,644,224	45,448	6.8693	27,040,602		47,734,013	8,919	415	3,701,385	30,741,987
Commercial Improved	84,666,605	567	6.8693	5,816,003		546,260	75	763	57,225	5,873,228
Commercial Not Improved	611,875	41	6.8693	42,032		144,000	15	763	11,445	53,477
Industrial	6,433,077	248	6.8693	441,908		890,877	102	763	77,826	519,734
Sub Total GRV	\$ 485,355,781	46,304		33,340,545	\$	49,315,150	9,111		3,847,881	37,188,426
Interim Rates Levied (Residential)				378,518					26,567	405,085
Interim Rates Levied (Rural)				25,748						25,748
TOTAL GRV	\$ 485,355,781	46,304	-	33,744,811	\$	49,315,150	9,111	-	3,874,448	37,619,259
General Rate - UV										
Residential	15,408,893	9	0.5408	83,331		52,500	1	415	415	83,746
Rural	28,183,020	4	0.5408	152,414						152,414
Total UV	\$ 43,591,913	13		235,745	\$	52,500	1		415	236,160
Interest on Outstanding Rates										154,184
Instalment Administration Charge										235,439
Non Payment Penalty										73,090
Discount Allowed										(1,031,640)
TOTAL RATES LEVIED	\$ 528,947,694	46,317		33,980,556	\$	49,367,650	9,112		3,874,863	37,286,492



Reserve Account Summary

CITY OF JOONDALUP

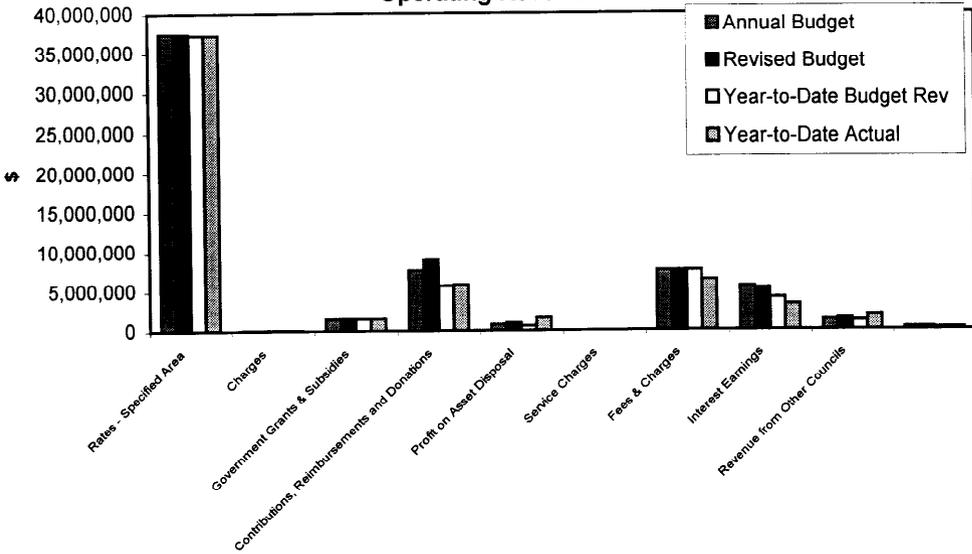
Period: 31-Mar-01

Reserve Account	Opening Balance	Transfers To Reserves	Transfers (From) Reserves	Reserve Balances
	\$	\$	\$	\$
Asset Replacement Reserve	6,339,205	306,573		6,645,778
Cash in Lieu of Parking Reserve	376,884	20,890		397,774
Cash in Lieu of POS Reserve	634,720	30,693		665,413
Domestic Cart Collection Reserve	639,961	21,562	(175,000)	486,523
Heavy Vehicle Replacement Reserve	516,055	138,543	(166,279)	488,319
Hodges Drive Drainage Reserve	161,593	7,811		169,404
Light Vehicle Replacement Reserve	473,829	552,889	(252,972)	773,746
Joondalup City Centre Public Parking Reserve	388,501	18,268	(16,200)	390,569
Ocean Reef Boat Facility Reserve	46,200	2,233		48,433
Plant Replacement Reserve	381,350	187,313	(48,837)	519,826
Property Security and Surveillance Reserve	320,864		(320,864)	0
Section 20A Reserve	26,093	1,268		27,361
Special Area – Iluka Reserve	46,160		(46,160)	0
Town Planning Scheme 10 Reserve	889,247	43,008		932,255
Wanneroo Bicentennial Reserve	57,000	2,025	(33,790)	25,235
Total	11,297,662	1,333,076	(1,060,102)	11,570,636

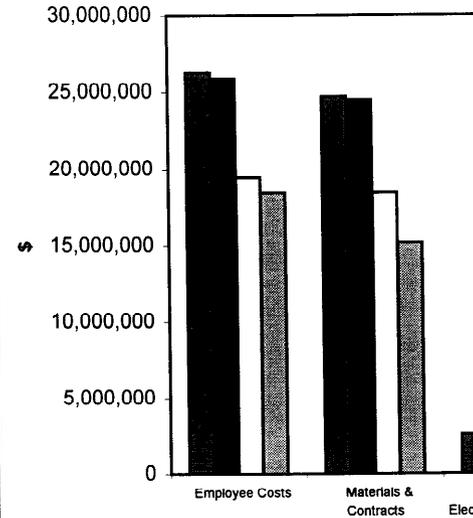
FINANCIAL PERFORMANCE INDICATORS

As at 28 February 2001

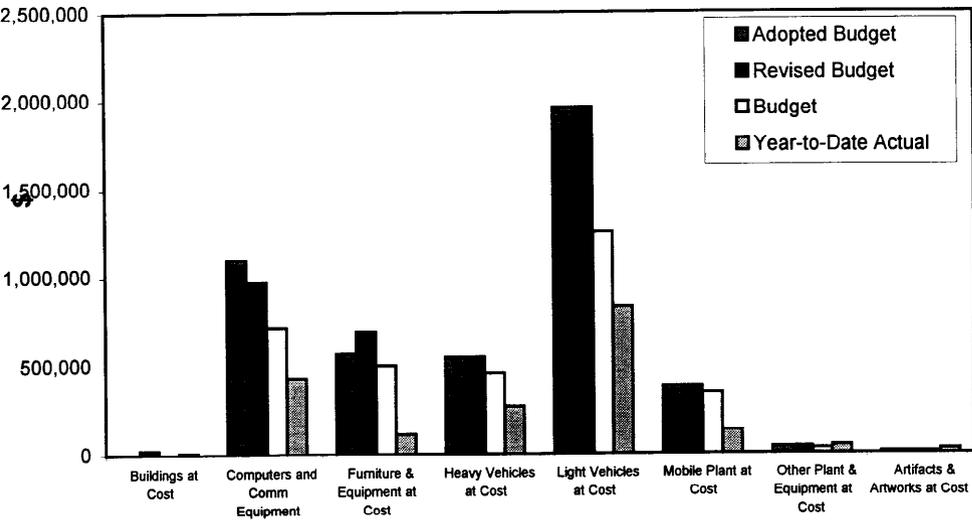
Operating Revenue



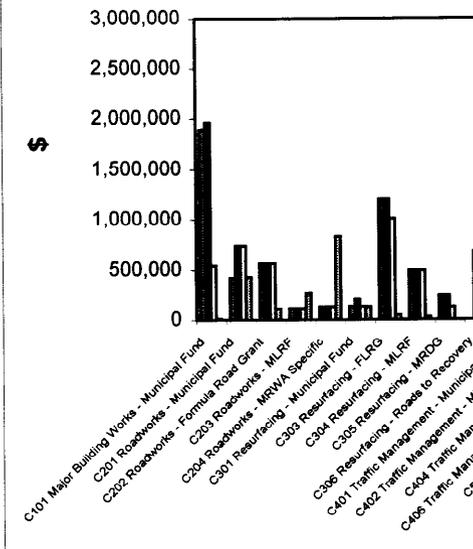
Operating



Capital Expenditure



Capit



2001/2002 CAPITAL WORKS PROGRAM

ANTICIPATED CARRY FORWARD PROJECTS

Project	Project Description	Budget	Municipal	Grant	Current Status	Programmed Commencement	Estimated Completion Date
4062	Joondalup Admin Centre – Replace Roofing/Solar Panels	150,000	150,000		Consultants briefed for structural design/works	May 01	Jul 01
4066	Key West Mullaloo – Toilets/Changerooms	129,520	129,520		Tender programmed for May	Jun 01	Aug 01
4092	Skate Board Facilities	48,000	48,000		Leisure Services co-ordinating. \$10,000 grant from State Government not received.	TBA	TBA
4093	Joondalup Performing Arts Complex	250,000	250,000		Strategic Planning co-ordinating feasibility of concept to be finalised	-	2002
4094	Currambine Community Centre – Construction	850,000	450,000	\$400,000	Waiting for developers to allocate site	-	2002
6188	Camberwarra P/S – enhancements	60,000	45,000	15,000	Design completed. Tenders closed 3 April. (Council contribution \$45,000, Education \$15,000)	Jun 01	Jul 01
6189	Woodvale SHS – enhancements	40,000	20,000	20,000	Design completed. Tenders closed 3 April 2001. Education Dept funding \$20,000	Jun 01	Jul 01
6190	Treetop Ave – Roundabout	60,000	60,000		Review of treatment requested by residents	TBA	TBA
6194	Badrick Street/Beach Road – road closure	25,000		25,000	Awaiting Ministers approval for road closure. Federal Black Spot application	TBA	TBA
6200	Korella Street – Realignment	50,000	50,000		Tenders closed 3 April 2001. Scope of works increased and requires staged construction	Jun 01	Aug 01

Project	Project Description	Budget	Municipal	Grant	Current Status	Programmed Commencement	Estimated Completion Date
2071	Ocean Reef/Iluka Foreshores – DUP north of Ocean Reef Boat Harbour	205,001	205,000		Conditional Planning approval received subject to additional link	Jul 01	Aug 01
6242 6278	Glengarry Drive Warwick Rd to Doveridge Dr resurfacing	23,013 44,689		23,013 44,689	Deferred to enable additional funds from 2001/02 Federal Roads to Recovery (RTR) program to be allocated to complete project.	Jul 01	Aug 01
6247	Coolibah Drive – Protea St to Karuah Way resurfacing	31,960		31,960	Deferred to enable additional funds from 2001/02 RTR program to be allocated to complete project.	Jul 01	Aug 01
6249	Blackall Drive – Karuah Way to Allenswood – road resurfacing	53,523		53,523	To be carried forward to receive additional RTR funds in 2001/02	Jul 01	Aug 01
6260	Blackall Drive – Karuah Way to Allenswood – road resurfacing	105,045		105,045	To be carried forward to receive additional RTR funds in 2001/02	Jul 01	Aug 01

Project	Project Description	Budget	Municipal	Grant	Current Status	Programmed Commencement	Estimated Completion Date
6255 6274	Goollelal Drive – Hepburn Ave to Hocking Rd resurfacing	78,848 40,024		78,848 40,024	Road resurfacing proposed to co-ordinate traffic management treatment.	Sep 01	Oct 01
6184	Bridgewater Drive traffic management	198,900	198,900		To be carried forward to co-ordinate with 2001/02 RTR allocation	Aug 01	Sep 01
6216	Dunscore Way Kinross – Glencoe Loop to Lamond Cl footpath	6,300	6,300		On hold due to resident objection	TBA	TBA
6222	Bernedale Way, Duncraig – Poynter Dr to Nicholli St footpath	25,200	25,200		On hold, residents request by petition.	TBA	TBA
6224	Wahroonga Way, Greenwood – Hepburn Ave & Wahroonga Way	5,250	5,250		On hold, resident objection	TBA	TBA
6264	Lloyd Drive, Warwick Regional Open Space – Warwick Road to Beach Road – streetlighting	36,000			Drawing & documentation completed. Issued for quotations.	May 01	Aug 01
6151	Warwick – Stormwater Upgrade	99,393	99,393		Funds carried forward for stormwater drainage improvements in Beach Road, Warwick. See SWD 6156	Jun 01	Aug 01

Project	Project Description	Budget	Municipal	Grant	Current Status
6157	Bahama Close, Sorrento – Stormwater	46,100	46,100		Interim works completed. Further negotiations with landowners are necessary. Unlikely to be resolved this financial year.
6237	Annato Street, Greenwood stormwater upgrade	20,000	20,000		Requires extensive investigation to resolve flooding prior to construction
6240	Dampier Ave, Mullaloo Dr, Oceanside Prom – stormwater upgrade	34,200	34,200		Requires extensive investigation to resolve flooding prior to construction
6156	Beach Road – Stormwater Upgrade	196,688	196,688		City of Stirling has agreed to funding contribution to these works. Tenders closed 10 April.
6239	Kingsley – Moolanda Blvd, Goollelal Dr – stormwater upgrade	91,200	91,200		Moolanda and Goollelal under resurfacing to be completed following other works.
2041	Limestone Cliff Protection Works	43,880	43,880		Policy is being developed to address Council's duty of care and other issues.
2042	Ocean Reef Limestone cliff face protection works	24,000	24,000		No action is proposed until the policy is developed. Proposed fourth quarter of 2000/01.
2043	Coastal Limestone Formations –Fencing & signage	26,400	26,400		