

## 2002/03 - STATEMENT OF CASH FLOWS

|                                                        | 2001/02      |              | 2002/03      |
|--------------------------------------------------------|--------------|--------------|--------------|
|                                                        | Budget       | Actual (est) | Budget       |
|                                                        | \$           | \$           | \$           |
| <b>Cash Flows from Operating Activities</b>            |              |              |              |
| <b>Receipts</b>                                        |              |              |              |
| Rates                                                  | 39,523,361   | 39,602,871   | 41,350,388   |
| Rates - Specified Area                                 | 137,893      | 121,621      | 135,194      |
| Government Grants & Subsidies (Operating)              | 2,752,437    | 2,755,773    | 2,787,734    |
| Contributions, Reimbursements & Donations              | 1,379,139    | 4,852,410    | 6,097,350    |
| Fees & Charges                                         | 8,875,262    | 8,928,082    | 9,845,037    |
| Interest Earnings                                      | 2,343,585    | 1,723,642    | 1,596,000    |
| Revenue from Other Councils                            | 148,780      | 144,490      | 95,275       |
|                                                        | 55,160,457   | 58,128,888   | 61,906,978   |
| <b>Payments</b>                                        |              |              |              |
| Employee Costs                                         | 22,306,535   | 21,973,592   | 22,882,345   |
| Materials & Contracts                                  | 21,527,001   | 20,283,392   | 21,908,263   |
| Utilities (Gas, Electricity, Water etc)                | 2,582,695    | 2,474,213    | 2,585,283    |
| Insurance Expenses                                     | 711,954      | 667,269      | 864,164      |
| Other Expenses                                         | -            | -            | 771,990      |
|                                                        | 47,128,185   | 45,398,466   | 49,012,045   |
| <b>Net Cash Provided by Operating Activities</b>       | 8,032,272    | 12,730,422   | 12,894,933   |
| <b>Cash Flows from Investing Activities</b>            |              |              |              |
| <b>Receipts</b>                                        |              |              |              |
| Government Grants & Subsidies (Non Operating)          | 5,860,463    | 4,575,915    | 6,502,341    |
| Proceeds from Asset Sales                              | 563,163      | 447,836      | 1,140,814    |
|                                                        | 6,423,626    | 5,023,751    | 7,643,155    |
| <b>Payments</b>                                        |              |              |              |
| Purchase of Land                                       | -            | -            | 3,000,000    |
| Purchase of Furniture & Equipment                      | 774,566      | 330,087      | 818,844      |
| Purchase of Vehicles & Plant                           | 1,449,315    | 1,039,829    | 2,307,160    |
| Purchase of Artworks                                   | 10,000       | 8,580        | 10,000       |
| Construction of Infrastructure Assets                  | 17,201,483   | 12,662,624   | 22,803,524   |
|                                                        | 19,435,364   | 14,041,120   | 28,939,528   |
| <b>Net Cash (Used In) or From Investing Activities</b> | (13,011,738) | (9,017,370)  | (21,296,373) |
| <b>Net Increase/(Decrease) in Cash Held</b>            | (4,979,466)  | 3,713,052    | (8,401,440)  |
| <b>Cash at the Beginning of the Financial Period</b>   | 26,070,121   | 26,070,121   | 29,783,173   |
| <b>Cash at the End of the Financial Period</b>         | 21,090,655   | 29,783,173   | 21,381,733   |