



City of
Joondalup

*Monthly Financial Report
For the Month Ending
31 August 2003*

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Introduction

This is the first monthly financial report for the 2003/04 year in line with Council policy and covers the financial position of the City of Joondalup for the year to date ending 31 August 2003.

Year to Date – Financial Overview

<i>Year-to-date Financial Overview</i>	<i>YTD Budget</i>	<i>YTD Actual</i>	<i>YTD Variance</i>
Operating (surplus)	(\$40.9m)	(\$42.3m)	\$1.4m
Capital Expenditure	\$0.1m	\$0.0m	\$0.1m
Capital Works	\$0.8m	\$0.3m	\$0.5m
Total Surplus	\$40.0m	\$42.0m	\$2.0m

On the *(Consolidated) Operating Statement by Nature*, (Appendix A) the City of Joondalup reported an operating surplus (Change in Net Assets Before Reserve Transfers) for the year to date of **\$42.3m** against a budget of **\$40.9m**, a variance on budget of **\$1.4m**.

- Total Operating Revenues for the year-to-date is **\$52.5m** against a budget of **\$51.8m** being additional revenue of **\$0.7m**.
- Total Operating Expenses for the year-to-date amounted to **\$10.3m** against a budget of **\$11.0m**, representing under expenditure to budget of **\$0.7m**.

Total Capital Expenditure (Appendix E) for the year-to-date is **\$0.0m** against a YTD budget of **\$0.1m**, and is under budget by **\$0.1m**.

Total Capital Works (Appendix F) for the year-to-date is **\$0.3m** against a YTD budget of **\$0.8m**, and is under budget by **\$0.5m**.

Operating Revenues

Operating Revenue for the year-to-date is **\$52.5m** against a budget of **\$51.8m**, a surplus in revenue of **\$0.7m**. The year-to-date income is as follows:

<i>Revenue</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Rates	\$43.0m	\$42.8m
Rates – Specified Area	\$0.2m	\$0.2m
Government Grants	\$1.3m	\$1.4m
Contributions, Reimbursements and Donations	\$0.1m	\$0.1m
Profit on Asset Disposal	\$0.0m	\$0.1m
Fees & Charges	\$7.0m	\$7.7m
Interest Earnings	\$0.2m	\$0.2m
Other	\$0.0m	\$0.0m
Total Revenue	\$51.8m	\$52.5m

a) Rates and Charges Revenue

Rates and Charges revenue is **\$0.2m** under budget for the year-to-date due to property value adjustments (for rating purposes) that resulted in refunds after the rates had been levied. Further details on Rating Performance are shown on **Page 3** and at Appendix G.

Specified area rates levied are on target with the YTD budget.

b) Government Grants

Government Grants for the year-to-date amounted to **\$1.4m** compared to a YTD budget of **\$1.3m** and is on target.

c) Contributions, Reimbursements & Donations
Year to date contributions, reimbursements and donations revenue amounted to **\$0.1m** and are on target.

d) Profit on Asset Disposal

Profit on asset disposal arises when assets are sold. Profit on asset disposal for the year-to-date amounted to **\$0.1m** compared to a YTD budget of **\$0.0m**. The surplus arises due to better than expected sale prices received on assets sold.

e) Fees and Charges

Fees and Charges for the year-to-date amounted to **\$7.7m** compared to a YTD budget of **\$7.0m**. The surplus of **\$0.7m** relates mainly to earlier than budgeted refuse charges. This will be corrected during September.

e) Interest Earnings

Interest income for the year-to-date (**\$0.2m**) is on target with the YTD budget. Details of the City's investments are shown at Appendix H.

Operating Expenses

Operating Expenditure for the year-to-date amounted to **\$10.2m** against a YTD budget of **10.9m**, a net under spend to budget of **\$0.7m**. The main under spending is in Material and Contracts - **\$0.5m** and Utilities **\$0.2m**.

Operating expenses were as follows:

<i>Operating Expenses</i>	<i>YTD Budget</i>	<i>YTD Actual</i>
Employee Costs	\$4.3m	\$4.3m
Materials and Contracts	\$3.6m	\$3.1m
Utilities	\$0.5m	\$0.3m
Depreciation	\$2.4m	\$2.4m
Loss on Asset Disposal	\$0.0m	\$0.0m
Insurance	\$0.1m	\$0.1m
Other Expenses	\$0.0m	\$0.0m
Total	\$10.9m	\$10.2m

a) Employee Costs

Employee Costs are on target for the year-to-date with spending of **\$4.3m**.

b) Materials and Contracts

Materials and Contracts costs for the year-to-date amounted to **\$3.1m** against a budget of **\$3.6m**. Materials and Contracts costs are under budget by **\$0.5m** due mainly to delays in commencing administrative programs and projects and delays in undertaking other expenditures. In most instances development work has commenced and the expenditures will be incurred during coming months.

c) Utilities

Utility Costs for the year-to-date are underspent by **\$0.2m** to the phased budget. The YTD underspend will be corrected in coming months.

d) Depreciation on Non Current Assets

Depreciation expense for the year-to-date amounted to **\$2.4m** and is in line with the year-to-date budget.

f) Insurance Expenses

Insurance expenses for the year to date amounted to **\$0.1m** and are on target.

g) Other Expenses

Other expenses for the year to date amounted to **\$0.0m** and are on target.

Transfers from (to) Reserves

Transfers from/(to) Reserves, together with the balances of the Reserve Accounts at the end of the month is shown at Appendix I.

	<i>YTD Budget</i>	<i>YTD Actual</i>	<i>YTD Variance</i>
Transfers from Reserves	\$0.2m	\$0.0m	\$0.2m
Transfer to Reserves	(\$0.2m)	(\$0.1m)	(\$0.1m)
Net transfers from (to) Reserves	\$0.0m	\$0.1m	\$0.1m

Funding for various items have been made from various Reserves accounts. The variance in transfers from reserves is due to works not being completed and therefore funding for those works not being required.

The City transfers funds to Reserves for the funding of future works or capital replacement or for other items. The variance in transfers to reserves is due

mainly to motor vehicle and plant utilization being below budget because works not having been commenced.

Capital Expenditure

Capital expenditure includes purchases of motor vehicles, plant, other assets and acquired assets (assets gifted to the City). The net expenditure on Capital for the year-to-date amounted to **\$0.0m** against a budget of **\$0.1m**. The difference is due to delays in purchasing equipment.

Capital Works

Capital Works pertain mainly to the development of infrastructure including buildings, parks and roads. Further Capital Works expenditure details is shown at Appendix F.

The City of Joondalup plans to undertake a large Capital Works program totalling **\$20.5m** during the 2003/04 year.

Actual year-to-date expenditure amounts to **\$0.3m** against a year-to-date budget of **\$0.8m**, a net under spending of **\$0.5m**. The under expenditures are due to minor delays in the major building works and in traffic management construction areas.

Rating Performance

General Rates

The statement of rating information is shown at Appendix G.

The 2003/04 rates notices were issued on 14 August 2003. This is consistent to prior year issue dates:

- 2002/2003 – 8 August 2002
- 2001/2002 – 16 August 2001,
- 2000/2001 – 16 August 2000, and
- 1999/2000 - 17 September 1999.

Gross General Rates of **\$43.25m** were raised. The City offered an Early Payment Discount and an Early Payment Prize Draw, which expired on 11 September 2003.

The due date for the election of an instalment payment program or full payment of rates was 12 September 2003.

Instalment notices will be issued 28 days prior to the instalment payment dates as follows:

- Instalment 2 – 14 November 2003
- Instalment 3 – 16 January 2004
- Instalment 4 – 20 March 2004

Final payment notices were issued in September 2003 for property owners who have not selected a formal payment arrangement.

Council provides special payment arrangement options for those customers who are unable to pay their rates in full. An administration fee of \$20 is

applicable with penalty interest of 8.95% on the outstanding balance.

Including outstanding balances arising from prior years, the total general rates outstanding at the end of the month is as follows:

- General rates - **\$37.1m**
- Deferred rates - **\$0.9m**
- Special Area Rates - **\$0.1m**

The above represents a YTD collection rate (for General and Special Area rates excluding deferred rates) of **13.45%**. This collection rate is consistent those of previous years.

Special Area Works – Iluka

The City raised **\$72,550** as Special Area Rates – Iluka from **1,194** properties (budget **\$73,394**). Interim rate notices will be processed during the year.

Special Area Works – Woodvale Waters

The City raised **\$21,108** from **136** properties (budget **\$21,600**) as Special Area Rates - Woodvale Waters. Interim rate notices will be processed during the year. The Woodvale Waters Residents Association and Council agreed for the normal verge maintenance and the enhanced landscaping works to be subcontracted.

Special Area Works – Harbour Rise

The City raised **\$55,325** from **368** properties (budget **\$56,610**) as the Special Area Rates – Harbour Rise. Interim rate notices will be processed during the year.

Rubbish Charges

The 2003/04 Rubbish Charge of \$126 per property budgeted to net revenue of **\$7.3m** to cover Environmental Waste Services.

At the end of August 2003, **\$6.8m** had been levied against a YTD budget of **\$6.1m** in relation to the Refuse and Recycling Program. The current difference is due to budget phasing and will be corrected in coming months.

Swimming Pool Inspection

The 2003/04 Swimming Pool Inspection fee of \$13.75 (including \$1.25 for GST) raised revenue of **\$204,689** to cover four-yearly swimming pool inspections.

Emergency Services Levy

In accordance with the Emergency Services Legislation, the City levied **\$5.5m** on behalf of FESA. The City is required to collect these funds on behalf of FESA and to pay the funds to FESA on a monthly basis. As at 31 August 2003, the City had collected cash of **\$0.9m** on behalf of FESA.

Conclusion

As at 31 August 2003, on an overall basis, the City of Joondalup is reporting an under spend to the year-to-date budget of **\$2.0m**.

The net year-to-date underspend in Operating Activities compared to budget is **\$1.4m** is due to:

- Total Operating Revenue for the year-to-date of **\$52.5m** against a budget of **\$51.8m** representing additional revenue of **\$0.7m**. The main areas contributing to the additional revenue are service charges levied earlier than budgeted.
- Total Operating Expenditure for the year-to-date amounted to **\$10.3m** against a YTD budget of **\$11.0m**, a net underspend to budget of **\$0.7m**. The main under spending is in Material and Contracts - **\$0.5m** and Utilities **\$0.2m**.

The YTD Capital Expenditure is underspent due to timing issues.

The Capital Works expenditure is underspent by **\$0.5m** on a year-to-date basis although the City has commenced planning and committed expenditure against these projects.

CITY OF JOONDALUP

Period: AUG-03 YTD

	Annual Budget	YTD Budget	YTD Actual	Variance
Revenue				
Rates	42,698,866	42,972,243	42,841,965	(130,278)
Rates - Specified Area	151,604	151,604	148,984	(2,620)
Government Grants & Subsidies	6,816,376	1,298,596	1,351,784	53,188
Contributions, Reimbursements & Donations	11,056,326	104,284	70,755	(33,529)
Profit on Asset Disposal	59,078	0	101,355	101,355
Fees & Charges	12,674,563	7,014,365	7,736,682	722,317
Interest Earnings	2,230,600	235,000	237,081	2,081
Other Revenue	112,000	18,668	47,215	28,547
Total Operating Revenues	75,799,413	51,794,760	52,535,821	741,061
Expenditure				
Employee Costs	26,039,975	4,347,584	4,345,397	2,187
Materials & Contracts	24,056,383	3,553,790	3,093,888	459,902
Utilities (Gas, Electricity, Water etc)	2,937,850	489,635	305,507	184,128
Depreciation on Non Current Assets	14,335,096	2,389,016	2,389,016	0
Loss on Asset Disposal	251,685	0	0	0
Insurance Expenses	941,559	156,921	151,477	5,444
Other Expenses	20,000	0	0	0
Total Operating Expenses	68,582,548	10,936,946	10,285,285	651,661
Change in Net Assets Before Reserve Transfers	7,216,865	40,857,814	42,250,536	1,392,722
Transfer From Reserves	13,758,633	197,702	33,666	(164,036)
Transfer To Reserves	16,346,236	167,804	144,334	23,470
Change In Net Assets After Reserve Transfers	4,629,262	40,887,712	42,139,868	1,252,156



Operating Statement by Programme

CITY OF JOONDALUP
Period: AUG-03 YTD

	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>	<i>Variance</i>
Revenue				
General Purpose Funding	49,439,870	44,185,974	44,064,119	(121,855)
Governance	135	22	0	(22)
Law, Order and Public Safety	532,984	37,847	24,785	(13,063)
Health	305,464	65,686	60,599	(5,087)
Education and Welfare	267,355	74,907	83,753	8,846
Community Amenities	7,974,308	6,161,660	7,009,329	847,669
Recreation and Culture	3,657,476	541,555	524,113	(17,442)
Transport	11,934,087	311,389	360,969	49,580
Economic Services	1,341,295	363,120	330,900	(32,220)
Other Property and Services	346,439	52,601	77,256	24,655
Total Operating Revenue	<u>75,799,413</u>	<u>51,794,760</u>	<u>52,535,821</u>	<u>741,061</u>
Expenses				
General Purpose Funding	784,860	130,810	82,981	47,829
Governance	7,934,970	1,332,202	1,274,775	57,427
Law, Order and Public Safety	3,180,075	484,623	440,818	43,805
Health	1,461,875	224,839	241,616	(16,777)
Education and Welfare	1,828,628	263,476	226,448	37,028
Community Amenities	9,269,386	1,485,974	1,475,762	10,211
Recreation and Culture	20,504,571	3,208,238	3,031,024	177,214
Transport	17,287,844	2,768,471	2,522,331	246,140
Economic Services	1,408,039	236,142	220,980	15,162
Other Property and Services	4,922,301	802,170	768,549	33,621
Total Operating Expenses	<u>68,582,548</u>	<u>10,936,946</u>	<u>10,285,285</u>	<u>651,661</u>
Change In Net Assets Before Reserve Transfers	<u>7,216,865</u>	<u>40,857,814</u>	<u>42,250,536</u>	<u>1,392,722</u>
Transfer From Reserves	13,758,633	197,702	33,666	(164,036)
Transfer To Reserves	16,346,236	167,804	144,334	23,470
Change In Net Assets After Reserve Transfers	<u>4,629,262</u>	<u>40,887,712</u>	<u>42,139,868</u>	<u>1,252,156</u>

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CITY OF JOONDALUP
Period: AUG-03 YTD

	<i>YTD Actual June 2003</i>	<i>YTD Actual August 2003</i>	<i>Movement</i>
CURRENT ASSETS			
Cash	(1,429,790)	487,670	1,917,460
Inventories	1,406	1,054	(352)
Receivables	2,306,372	49,064,215	46,757,844
Investments	33,248,899	32,649,038	(599,861)
TOTAL CURRENT ASSETS	34,126,887	82,201,977	48,075,091
CURRENT LIABILITIES			
Creditors	(4,711,254)	(8,954,337)	(4,243,083)
Provisions	(4,470,561)	(4,373,210)	97,351
Other	0	(616,508)	(616,508)
TOTAL CURRENT LIABILITIES	(9,181,815)	(13,944,055)	(4,762,240)
NET CURRENT ASSETS	24,945,072	68,257,922	43,312,851
NON CURRENT ASSETS			
Receivables	1,363,861	1,363,861	0
Property, Plant & Equipment	492,635,092	490,593,088	(2,042,004)
TOTAL NON CURRENT ASSETS	493,998,953	491,956,949	(2,042,004)
Provisions	(666,226)	(666,226)	0
TOTAL NON CURRENT LIABILITIES	(666,226)	(666,226)	0
NET NON CURRENT ASSETS	493,332,727	491,780,573	(2,042,004)
NET ASSETS	518,277,799	560,038,495	41,270,847
EQUITY			
Accumulated Surplus - Prior Years	(498,105,845)	(500,842,243)	(2,736,398)
Accumulated Surplus - This Year	(2,736,398)	(42,137,304)	(39,400,905)
Reserves	(17,435,556)	(17,548,798)	(113,242)
TOTAL EQUITY	(518,277,799)	(560,528,345)	(42,250,545)

	Actual June-03	Annual Budget	YTD Actual
Cash Flows from Operating Activities			
Receipts:			
Rates	42,069,763	42,306,702	(4,358,616)
Prescribed Area Rate	149,746	151,604	176,412
Government Grants & Subsidies	6,225,524	6,816,376	1,625,045
Contributions, Reimbursements and Donations	2,133,159	6,375,826	70,755
Fees & Charges	11,790,855	12,675,563	8,721,572
Interest Earnings	2,053,424	2,230,600	237,081
Revenue from Other Councils	121,907	112,000	47,215
Total Receipts	64,544,378	70,668,671	6,519,464
Payments:			
Employee Costs	25,036,081	25,839,723	3,695,389
Materials & Contracts	21,341,034	24,055,383	1,805,983
Utilities (Gas, Electricity, Water etc)	2,826,615	2,937,850	305,507
Insurance Expenses	833,822	941,559	490,919
Other Expenses	821,841	20,000	0
Total Payments	50,859,393	53,794,515	6,297,798
Net Cash Provided by Operating Activities	13,684,985	16,874,156	221,665
Cash Flow from Investing Activities			
Receipts:			
Proceeds from Asset Sales	904,397	693,009	101,355
Bonds Held	0	0	1,341,039
Total Receipts	904,397	693,009	1,442,394
Payments:			
Purchase of Land	0	3,800,000	0
Purchase of Buildings	1,020,992	4,029,126	0
Purchase of Artworks	14,655	20,000	0
Purchase of Furniture & Equipment	767,239	619,365	2,804
Purchase of Vehicles & Plant	1,836,703	1,930,990	0
Construction of Infrastructure Assets	8,913,857	15,914,797	343,656
Total Payments	12,553,446	26,314,278	346,460
Net Cash From Investing Activities	(11,649,049)	(25,621,269)	1,095,934
Net Increase/Decrease in Cash Held	2,035,936	(8,747,113)	1,317,599
Cash at the Beginning of the Financial Period	29,783,173	31,819,109	31,819,109
Cash at the End of the Financial Period	31,819,109	23,071,996	33,136,708

Capital Expenditure Summary

CITY OF JOONDALUP
Period: Aug 03

	Additions				Notes
	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>YTD Actual</i>	<i>YTD Variance</i>	
Computers and Comm Equipment	487,865	70,000	0	70,000	1
Furniture & Equipment at Cost	131,500	3,332	2,804	528	
Heavy Vehicles at Cost	75,000	0	0	0	
Light Vehicles at Cost	1,254,314	0	0	0	
Mobile Plant at Cost	535,820	0	0	0	
Other Plant & Equipment at Cost	65,856	35,856	0	35,856	2
Artifacts & Artworks at Cost	20,000	0	0	0	
Parks & Reserves at Cost	120,000	0	0	0	
Roads at Cost	2,800,000	0	0	0	
Footpaths at Cost	270,000	0	0	0	
Drainage at Cost	900,000	0	0	0	
Other Infrastructure at Cost	200,000	0	0	0	
Total Capital Expenditure	6,860,355	109,188	2,804	106,384	

Notes

Remarks

- 1 Equipment purchases have been delayed
- 2 Plant & equipment purchases have been delayed

Capital Works Report 2003/2004

CITY OF JOONDALUP

Period: AUG-03

Submitted: 08-SEP-03 07:52:06

	<i>Adopted Budget</i>	<i>YTD Budget</i>	<i>YTD Spend Actual</i>	<i>Variance</i>
Capital Works				
C101 Major Building Works - Municipal Fu	4,335,353	432,077	101,323	330,754
C102 Major Building Works - Reserve Fund	4,043,773	2,061	0	2,061
C201 Roadworks - Municipal Fund	728,137	0	0	0
C203 Roadworks - MRRP	528,057	0	0	0
C303 Resurfacing - FLRG	1,390,428	0	0	0
C304 Resurfacing - MRRP	97,712	0	0	0
C305 Resurfacing - MRDG	255,675	0	0	0
C306 Resurfacing - Roads to Recovery	866,367	0	0	0
C401 Traffic Management - Municipal Fund	1,737,083	18,963	785	18,178
C404 Traffic Management - Black Spot	430,000	10,000	4,786	5,214
C407 Traffic Management - Reserve	357,386	106,686	0	106,686
C501 Shared Paths/Bicycle Facilities	424,611	44,223	48,706	(4,483)
C502 Dual Use Paths - Reserve Fund	64,170	0	8,519	(8,519)
C511 Footpaths - Construction	61,350	2,500	0	2,500
C512 Footpaths - Replacement	217,400	9,250	1,245	8,005
C521 Pedestrian Underpasses & Bridges	30,000	5,000	0	5,000
C531 Parking Facilities - Municipal Fund	357,930	138,965	92,144	46,821
C532 Parking Facilities - Reserve Fund	17,913	8,956	23,493	(14,537)
C541 Drainage - Municipal Fund	439,990	23,170	831	22,339
C542 Drainage - Reserve Fund	232,000	0	5,253	(5,253)
C551 Street Lighting - Municipal Fund	197,574	5,787	0	5,787
C571 Urban Enhancements - Municipal Fund	0	0	10,581	(10,581)
C601 Foreshore Protection/Restoration	2,502,762	12,970	10,990	1,980
C611 Sporting Facilities	258,200	0	0	0
C621 Playground Equipment	147,000	0	0	0
C631 Fencing Works	17,000	10,000	0	10,000
C641 Streetscape Works	532,050	50,133	35,000	15,133
C651 Miscellaneous Works	224,002	7,000	0	7,000
Capital Works Total	20,493,923	887,741	343,656	544,085

CITY OF JOONDALUP
STATEMENT OF 2003/2004 RATING INFORMATION
As at 31 August 2003

GENERAL RATES				
	Rateable Value	No of Properties	Rate in \$	Rate Yield
General Rate - GRV	\$		c	\$
Residential	476,700,489	47,678	6.7184	32,026,642
Commercial Improved	99,823,840	825	6.7184	6,706,565
Commercial Not Improved	606,500	29	6.7184	40,747
Industrial	8,177,514	344	6.7184	549,416
Sub Total GRV	\$ 585,308,343	48,876		39,323,370
General Rate - UV				
Residential	2,248,000	8	0.5252	11,806
Rural	28,693,194	4	0.5252	150,697
Total UV	\$ 30,941,194	12		162,503
TOTAL - RATES LEVIED	\$			39,485,873
Interim Rates				(132,323)
Discounts Allowed (Early Payment)				
TOTAL - RATES LEVIED	\$			39,353,550
OTHER CHARGES				
Interest on Outstanding Rates				
Instalment Administration Charge				
TOTAL - RATES LEVIED AND CHARGES				

MINIMUM RATES				
Rateable Value	No of Properties	Minimum Rate	Rate Yield	TOTAL
\$		\$	\$	\$
50,630,769	8,111	461	3,739,171	35,765,813
182,480	38	461	17,518	6,724,083
36,000	6	461	2,766	43,513
90,238	15	461	6,915	556,331
50,939,487	8,170		3,766,370	43,089,740
				11,806
				150,697
				162,503
				43,252,243
				(132,323)
				(277,954)
				42,841,966
				3,195
				1,382
			0	42,846,543

SPECIAL AREA RATES	Budget	Actual
Special Area Iluka	73,394	72,550
Special Area Harbour Rise, Hillarys	56,610	55,325
Special Area Woodvale Waters	21,600	21,108

Key Rating Dates	
Rates Issue Date	14-Aug-03
Discount cutoff	11-Sep-03
First / final payment	18-Sep-03
Instalment 2	2-Nov-03
Instalment 3	16-Jan-04
Instalment 4	20-Mar-04

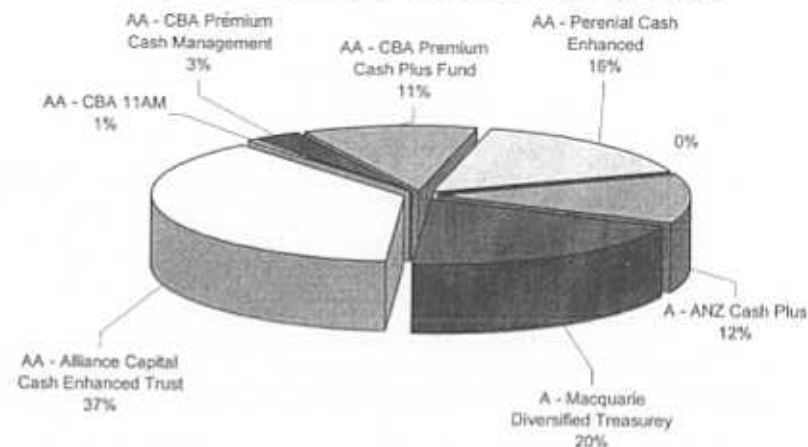
Investment Summary

CITY OF JOONDALUP
As at 31 August 2003

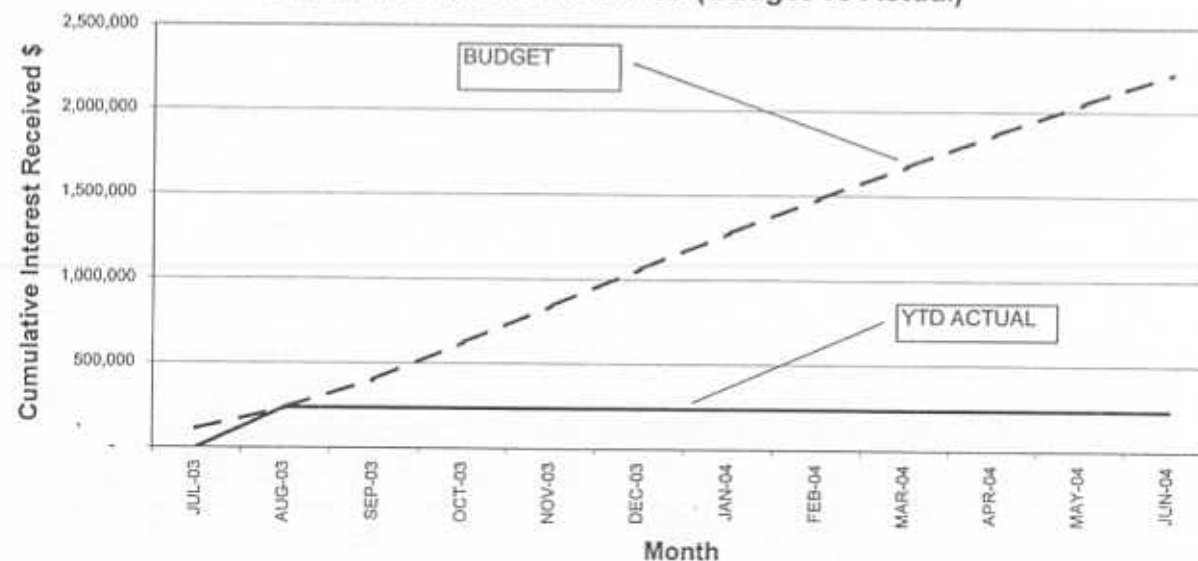
Investment Account	Funds Held
	\$
A - ANZ Cash Plus	3,828,344
A - Macquarie Diversified Treasury	6,348,856
AA - Alliance Capital Cash Enhanced Trust	12,068,224
AA - CBA 11AM	178,716
AA - CBA Premium Cash Management	1,001,073
AA - CBA Premium Cash Plus Fund	3,515,570
AA - Perennial Cash Enhanced	5,080,467
Total Funds held in AA + A Investments	32,021,249

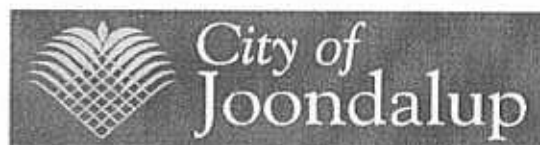
Investments are in accordance with Council policy.

City of Joondalup - Investment Balances



Cumulative Interest Received (Budget vs Actual)





Reserve Account Summary

CITY OF JOONDALUP
As at 31 August 2003

Reserve Account	Opening Balance	Transfers To Reserves	Transfers (From) Reserves	Reserve Balances at the end of the period	Reserve Balances Budgeted as at 30 June 2004
	\$	\$	\$	\$	\$
Asset Replacement Reserve	7,163,348			7,163,348	6,255,348
Cash in Lieu of Parking Reserve	363,874			363,874	380,874
Cash in Lieu of POS Reserve	832,339			832,339	866,839
Community Facilities Reserve				0	329,000
Domestic Cart Collection Reserve	2,724,138			2,724,138	1,789,238
Heavy Vehicle Replacement Reserve	710,481	11,110		721,591	848,251
Hodges Drive Drainage Reserve	187,309			187,309	196,309
Joondalup City Centre Public Parking Reserve	52,022	8,100		60,122	41,109
Leisure Centres Capital Improvements Reserve	14,445			14,445	7,164,445
Library Literacy Program Reserve	1,162			1,162	1,162
Light Vehicle Replacement Reserve	638,684	67,618		706,302	518,516
Ocean Reef Boat Facility Reserve	53,491			53,491	55,991
Performing Arts Facility Reserve	3,135,459			3,135,459	561,265
Plant Replacement Reserve	708,378	57,505		765,883	624,358
Rate Revaluation Reserve				0	65,000
Section 20A Reserve	30,292			30,292	31,792
Special Rate Harbour Rise Reserve	28,336		(28,336)	0	0
Special Rate Iluka Reserve	5,330		(5,330)	0	0
Town Planning Scheme 10 Reserve	773,967			773,967	293,661
Wanneroo Bicentennial Reserve	12,500			12,500	0
Total	17,435,555	144,333	(33,666)	17,546,222	20,023,158

Financial Performance Indicators
Aug 03 YTD

