



## Operating Statement by Programme

### For the Period 1 July 2003 to 30 June 2004

	<i>Budget 2002/03 \$</i>	<i>Actual (est) 2002/03 \$</i>	<i>Budget 2003/04 \$</i>
<b>Revenues</b>			
General Purpose Funding	46,319,788	46,755,939	49,439,870
Governance	135	8,717	135
Law, Order and Public Safety	396,361	605,830	532,984
Health	178,333	258,536	305,464
Education and Welfare	212,321	249,039	267,355
Community Amenities	7,687,417	7,870,504	7,974,308
Recreation and Culture	1,140,146	3,814,196	3,657,476
Transport	5,074,320	9,112,515	11,934,087
Economic Services	1,240,623	1,117,374	1,341,295
Other Property and Services	5,113,901	250,043	346,439
<b>Total Operating Revenue</b>	<u>67,363,346</u>	<u>70,042,693</u>	<u>75,799,413</u>
<b>Expenses</b>			
General Purpose Funding	712,615	679,535	572,386
Governance	3,778,784	3,786,680	4,115,000
Law, Order and Public Safety	4,285,597	4,644,444	3,769,701
Health	1,528,809	1,262,555	1,609,537
Education and Welfare	1,278,650	1,242,134	1,878,302
Community Amenities	11,711,430	9,308,901	10,478,567
Recreation and Culture	18,259,340	20,660,158	20,901,757
Transport	15,802,940	15,992,366	18,202,735
Economic Services	380,163	1,345,720	1,207,887
Other Property and Services	5,800,428	5,818,367	5,845,673
<b>Total Operating Expenses</b>	<u>63,538,757</u>	<u>64,740,859</u>	<u>68,581,547</u>
<b>Change in Net Assets Before Reserve Transfers</b>	3,824,589	5,301,834	7,217,866
<b>Net Transfers From/(To) Reserves</b>	6,156,891	(1,093,584)	(2,587,603)
<b>Change in Net Assets Resulting from Operations</b>	<u>9,981,480</u>	<u>4,208,250</u>	<u>4,630,263</u>

## 2003/04 - STATEMENT OF CASH FLOWS

	2002/03		2003/04
	Budget	Actual (est)	Budget
	\$	\$	\$
<b>Cash Flows from Operating Activities</b>			
<b>Receipts</b>			
Rates	41,350,388	42,069,763	42,306,702
Rates - Specified Area	135,194	149,746	151,604
Government Grants & Subsidies (Operating)	2,787,734	2,889,665	2,894,706
Contributions, Reimbursements & Donations	6,097,350	2,133,159	6,375,826
Fees & Charges	9,845,037	11,789,692	12,675,563
Interest Earnings	1,596,000	2,053,424	2,230,600
Revenue from Other Councils	95,275	121,907	112,000
	61,906,978	61,207,356	66,747,001
<b>Payments</b>			
Employee Costs	22,882,345	25,036,081	25,839,723
Materials & Contracts	21,908,263	20,975,929	24,055,383
Utilities (Gas, Electricity, Water etc)	2,585,283	2,826,616	2,937,850
Interest Expenses	-	-	-
Insurance Expenses	864,164	833,822	941,559
Other Expenses	771,990	821,841	20,000
	49,012,045	50,494,289	53,794,515
<b>Net Cash Provided by Operating Activities</b>	12,894,933	10,713,067	12,952,486
<b>Cash Flows from Investing Activities</b>			
<b>Receipts</b>			
Government Grants & Subsidies (Non Operating)	6,502,341	3,335,859	3,921,670
Proceeds from Asset Sales	1,140,814	904,397	693,009
	7,643,155	4,240,256	4,614,679
<b>Payments</b>			
Purchase of Land	3,000,000	-	3,800,000
Purchase of Buildings	-	1,392,258	4,029,126
Purchase of Furniture & Equipment	818,844	769,565	619,365
Purchase of Vehicles & Plant	2,307,160	1,836,703	1,930,990
Purchase of Artworks	10,000	15,599	20,000
Construction of Infrastructure Assets	22,803,524	8,903,262	15,914,797
	28,939,528	12,917,387	26,314,278
<b>Net Cash (Used In) or From Investing Activities</b>	(21,296,373)	(8,677,131)	(21,699,599)
<b>Cash Flows from Financing Activities</b>			
Proceeds from Borrowings	-	-	-
Repayment of borrowings	-	-	-
<b>Net Cash (Used In) or From Financing Activities</b>	-	-	-
<b>Net Increase/(Decrease) in Cash Held</b>	(8,401,440)	2,035,936	(8,747,113)
<b>Cash at the Beginning of the Financial Period</b>	29,783,173	29,783,173	31,819,109
<b>Cash at the End of the Financial Period</b>	21,381,733	31,819,109	23,071,996

## 2003/04 - RATE SETTING STATEMENT

	2003/04 Budget
<b>OPERATING REVENUE</b>	\$
Rates - Specified Area	151,604
Government Grants & Subsidies	6,816,376
Contributions, Reimbursements and Donations	11,056,326
Service Charges	7,327,117
Fees & Charges	5,347,446
Interest Earnings	2,230,600
Profit on Asset Disposal	59,078
Revenue from Other Councils	112,000
	33,100,547
<b>OPERATING EXPENDITURE</b>	
Employee Costs	26,039,975
Materials & Contracts	24,076,383
Utilities (Gas, Electricity, Water etc)	2,937,850
Depreciation on Non Current Assets	14,335,096
Loss on Asset Disposal	251,684
Insurance Expenses	941,559
Interest Expenses	-
	68,582,547
<b>CAPITAL</b>	
Capital Expenditure	2,570,355
Capital Works	20,493,923
Acquired Infrastructure Assets	4,290,000
	27,354,278
<b>Adjustments for Non Cash Movements</b>	
Transfers from Reserves	13,758,633
Transfers to Reserves	(16,346,236)
Depreciation on Assets	14,335,096
Proceeds on Disposal	693,009
Loss on Disposal	251,684
Profit on Disposal	(59,078)
Loan Funds (less repayments)	-
<b>Adjustments for Carry Forwards</b>	
Surplus Carried Forward from 2002/03	7,504,304
<b>AMOUNT REQUIRED FROM RATES</b>	42,698,866



## STATEMENT OF 2003/2004 RATING INFORMATION

	GENERAL RATES			
	Rateable Value	No of Properties	Rate in \$	Rate Yield
<b>General Rate - GRV</b>	\$		c	\$
Residential Improved	466,485,793	46,741	6.7184	31,340,396
Residential Not Improved	10,214,696	937	6.7184	686,264
Commercial Improved	99,823,840	825	6.7184	6,706,565
Commercial Not Improved	606,500	29	6.7184	40,747
Industrial	8,177,514	344	6.7184	549,398
<b>TOTAL GRV</b>	<b>585,308,343</b>	<b>48,876</b>		<b>39,323,370</b>
<b>General Rate - UV</b>				
Residential	2,248,000	8	0.52520	11,806
Rural	28,693,194	4	0.52520	150,697
<b>Total UV</b>	<b>30,941,194</b>	<b>12</b>		<b>162,503</b>
<b>TOTAL RATES LEVIED</b>				
Interim Rates				
Discount Allowed				
<b>NET RATES LEVIED</b>	<b>616,249,537</b>	<b>48,888</b>		<b>39,485,873</b>
Interest on Outstanding Rates				
Instalment Administration Charge				
<b>TOTAL RATES &amp; CHARGES</b>	<b>616,249,537</b>	<b>48,888</b>		<b>39,485,873</b>

MINIMUM PAYMENTS				TOTAL
Rateable Value	No of Properties	Minimum Payment	Rate Yield	
\$		\$	\$	\$
47,258,818	7,405	461	3,413,705	34,754,101
3,371,951	706	461	325,466	1,011,730
182,480	38	461	17,518	6,724,083
36,000	6	461	2,766	43,513
90,238	15	461	6,915	556,313
<b>50,939,487</b>	<b>8,170</b>	<b>2,305</b>	<b>3,766,370</b>	<b>43,089,740</b>
				11,806
				150,697
0	0		0	162,503
				43,252,243
				601,623
				(1,155,000)
<b>50,939,487</b>	<b>8,170</b>		<b>3,766,370</b>	<b>42,698,866</b>
				247,720
				237,120
<b>50,939,487</b>	<b>8,170</b>		<b>3,766,370</b>	<b>43,183,706</b>

SPECIAL AREA RATES	Rateable Value	No of Properties	Rate in \$	Rate Yield
	\$		c	\$
Special Area Harbour Rise, Hillarys	5,238,738	368	1.08060	56,610
Special Area Iluka	13,893,217	1,194	0.52827	73,394
Special Area Woodvale Waters	1,634,236	136	1.32170	21,600