

2004/05 STATEMENT OF CASH FLOWS

	2003/04		2004/05
	Budget	Actual (estimated)	Budget
	\$	\$	\$
Cash Flows from Operating Activities			
Receipts			
Rates	42,306,702	43,538,523	46,371,207
Rates - Specified Area	151,604	167,186	76,638
Government Grants & Subsidies (Operating)	2,894,706	3,250,906	2,935,714
Contributions, Reimbursements & Donations	6,375,826	2,996,543	4,839,070
Fees & Charges	12,675,563	12,152,681	12,185,741
Interest Earnings	2,230,600	2,390,622	2,414,000
Revenue from Other Councils	112,000	123,497	106,000
	66,747,001	64,619,958	68,928,370
Payments			
Employee Costs	25,839,723	26,799,449	27,992,748
Materials & Contracts	24,055,383	21,853,229	24,051,398
Utilities (Gas, Electricity, Water etc)	2,937,850	2,830,133	2,995,576
Interest Expenses	-	-	93,000
Insurance Expenses	941,559	1,006,902	922,540
Other Expenses	20,000	21,086	44,000
	53,794,515	52,510,799	56,099,262
Net Cash Provided by Operating Activities	12,952,486	12,109,159	12,829,108
Cash Flows from Investing Activities			
Receipts			
Government Grants & Subsidies (Non Operating)	3,921,670	3,954,134	4,236,462
Proceeds from Asset Sales	693,009	757,545	1,354,200
	4,614,679	4,711,679	5,590,662
Payments			
Purchase of Land	3,800,000		3,390,000
Purchase of Buildings	4,029,126		-
Purchase of Furniture & Equipment	619,365	434,190	839,687
Purchase of Vehicles & Plant	1,930,990	1,550,167	3,811,000
Purchase of Artworks	20,000	23,613	50,000
Construction of Infrastructure Assets	15,914,797	9,960,411	29,915,922
	26,314,278	11,968,381	38,006,609
Net Cash (Used In) or From Investing Activities	(21,699,599)	(7,256,702)	(32,415,947)
Cash Flows from Financing Activities			
Proceeds from Borrowings	-	-	3,000,000
Repayment of borrowings	-	-	(75,000)
Net Cash (Used In) or From Financing Activities	-	-	2,925,000
Net Increase/(Decrease) in Cash Held	(8,747,113)	4,852,457	(16,661,839)
Cash at the Beginning of the Financial Period	31,819,109	31,819,109	36,671,566
Cash at the End of the Financial Period	23,071,996	36,671,566	20,009,727