

## 2004/05 RATE SETTING STATEMENT

	2003/04 Budget	2004/05 Budget
	\$	\$
<b>OPERATING REVENUE</b>		
General Purpose Funding (excl Rates)	6,741,004	9,923,185
Governance	135	-
Law, Order and Public Safety	532,984	554,372
Health	305,464	263,010
Education and Welfare	267,355	273,529
Community Amenities	7,974,308	8,015,928
Recreation and Culture	3,657,476	2,993,086
Transport	11,934,087	7,924,550
Economic Services	1,341,295	1,183,221
Other Property and Services	346,439	375,999
	<b>33,100,547</b>	<b>31,506,880</b>
<b>OPERATING EXPENDITURE</b>		
General Purpose Funding	572,386	93,000
Governance	4,115,000	1,933,522
Law, Order and Public Safety	3,769,701	4,233,949
Health	1,609,537	1,565,322
Education and Welfare	1,878,302	1,948,728
Community Amenities	10,478,567	11,456,421
Recreation and Culture	20,901,757	24,281,471
Transport	18,203,735	20,787,957
Economic Services	1,207,887	1,146,714
Other Property and Services	5,845,675	5,086,885
	<b>68,582,547</b>	<b>72,533,969</b>
<b>CAPITAL WORKS</b>		
General Purpose Funding	41,000	-
Law, Order and Public Safety	230,473	145,149
Health	47,297	1,106
Education and Welfare	38,318	53,146
Community Amenities	1,230,573	1,791,064
Recreation and Culture	10,309,494	18,529,130
Transport	14,897,967	19,289,819
Economic Services	40,094	2,211
Other Property and Services	519,062	1,944,984
	<b>27,354,278</b>	<b>41,756,609</b>
<b>Adjustments for Non Cash Movements</b>		
Transfers from Reserves	13,758,633	25,118,606
Transfers to Reserves	(16,346,236)	(13,374,381)
Depreciation on Assets	14,335,096	14,868,476
Loss on Disposal	251,684	313,779
Profit on Disposal	(59,078)	(68,123)
<b>Adjustments for Other Cash Movements</b>		
Proceeds from Disposal	693,009	1,354,200
Loan funds	-	3,000,000
Loan repayments (principal)	-	(75,000)
<b>Adjustments for Carry Forwards</b>		
Surplus Carried Forward from 2003/04	7,504,304	5,845,875
<b>AMOUNT REQUIRED FROM RATES</b>	<b>(42,698,866)</b>	<b>(45,800,266)</b>