

2004/05 RATE SETTING STATEMENT

| | 2003/04 Budget | 2004/05 Budget |
|---|---------------------|---------------------|
| | \$ | \$ |
| OPERATING REVENUE | | |
| General Purpose Funding (excl Rates) | 6,741,004 | 9,923,185 |
| Governance | 135 | - |
| Law, Order and Public Safety | 532,984 | 554,372 |
| Health | 305,464 | 263,010 |
| Education and Welfare | 267,355 | 273,529 |
| Community Amenities | 7,974,308 | 8,015,928 |
| Recreation and Culture | 3,657,476 | 2,993,086 |
| Transport | 11,934,087 | 7,924,550 |
| Economic Services | 1,341,295 | 1,183,221 |
| Other Property and Services | 346,439 | 375,999 |
| | 33,100,547 | 31,506,880 |
| OPERATING EXPENDITURE | | |
| General Purpose Funding | 572,386 | 1,148,628 |
| Governance | 4,115,000 | 8,022,118 |
| Law, Order and Public Safety | 3,769,701 | 3,338,611 |
| Health | 1,609,537 | 1,467,220 |
| Education and Welfare | 1,878,302 | 1,556,110 |
| Community Amenities | 10,478,567 | 9,621,952 |
| Recreation and Culture | 20,901,757 | 23,390,425 |
| Transport | 18,203,735 | 17,576,900 |
| Economic Services | 1,207,887 | 1,393,579 |
| Other Property and Services | 5,845,675 | 5,018,426 |
| | 68,582,547 | 72,533,969 |
| CAPITAL WORKS | | |
| General Purpose Funding | 41,000 | - |
| Law, Order and Public Safety | 230,473 | 145,149 |
| Health | 47,297 | 1,106 |
| Education and Welfare | 38,318 | 53,146 |
| Community Amenities | 1,230,573 | 1,791,064 |
| Recreation and Culture | 10,309,494 | 18,529,130 |
| Transport | 14,897,967 | 19,289,819 |
| Economic Services | 40,094 | 2,211 |
| Other Property and Services | 519,062 | 1,944,984 |
| | 27,354,278 | 41,756,609 |
| Adjustments for Non Cash Movements | | |
| Transfers from Reserves | 13,758,633 | 25,118,606 |
| Transfers to Reserves | (16,346,236) | (13,374,381) |
| Depreciation on Assets | 14,335,096 | 14,868,476 |
| Loss on Disposal | 251,684 | 313,779 |
| Profit on Disposal | (59,078) | (68,123) |
| Adjustments for Other Cash Movements | | |
| Proceeds from Disposal | 693,009 | 1,354,200 |
| Loan funds | - | 3,000,000 |
| Loan repayments (principal) | - | (75,000) |
| Adjustments for Carry Forwards | | |
| Surplus Carried Forward from 2003/04 | 7,504,304 | 5,845,875 |
| AMOUNT REQUIRED FROM RATES | (42,698,866) | (45,800,266) |