



## CITY OF JOONDALUP POLICY MANUAL

Policy No.

### Section 2.4 – Financial Planning

#### **POLICY 2.4.6 – LENDING AUTHORITY OR LOAN GUARANTOR FOR SPORTING CLUBS OR OTHER EXTERNAL ORGANISATIONS**

##### Objective

To provide policy guidelines when considering the issues associated with the appropriateness or otherwise of the City acting as a lending authority or loan guarantor for any sporting club or other external organisation.

##### Statement

The City of Joondalup choose not to enter into any agreements with any sporting clubs or other external organisations to act as a lending authority or provide any guarantee for any loan raised by any sporting club or external organisation.

##### Comment

There are inherent risks associated with the provision of self-supporting loans or guarantees, however there is also a limit to the City's ability to fund and maintain community facilities and services to the extent desired by the community. The City recognises that the provision of community facilities and services that meet identified community needs is one of its biggest challenges, and therefore, a major priority. As such significant effort will be made to address this issue, notably through the development of the Community Development Plan, the Management Strategy for City owned Community Buildings and the Strategic Asset Management Plan.

---

Previously Policy No.  
Amendments  
Proposed Review Date

---