

Chief Executive Officer
City of Joondalup

City of Joondalup DOCUMENT REGISTRATION
Reference # : 17167
Letter # : 723878
Action Officer : AM04 CC: AM01 AM03
Date Received : 10/07/2007
Action Required: ACTION

Dear sir,

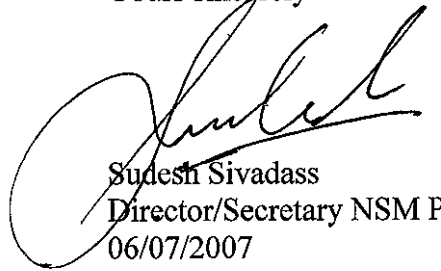
We, the Directors of NSM Pty Ltd, would like to make an offer of \$530,000.00 for the block at Lot 124 Kinross Dr, Kinross which is adjacent to the shopping centre that we own.

We have previously expressed an interest in the block which we propose to use to build units for OVER 55's.

Could you please take our proposal into consideration. If you have any questions regarding this proposal could you please give me a call on 0428936142.

Thank you.

Yours sincerely



Sudesh Sivadass
Director/Secretary NSM Pty Ltd
06/07/2007